

30 August, 2018

To, The Manager The Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Security Code: 522113 ISIN No.: INE325A01013	To, The Manager The Listing Department National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 NSE Symbol: TIMKEN ISIN No.: INE325A01013
--	---

Dear Sirs,

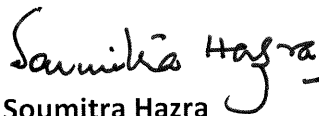
**Sub: Update on the Scheme of Amalgamation and Arrangement with ABC Bearings Limited**  
**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (“SEBI LODR Regulations”)**

Further to our letter dated 30 August, 2018, we attach herewith Press Release giving update on Scheme of Amalgamation and Arrangement between ABC Bearings Limited (“ABC”) and Timken India Limited (“Timken”) and their respective shareholders and creditors (“Scheme”).

We request you to kindly take the above information on record.

Thanking you.

For Timken India Limited



Soumitra Hazra  
Company Secretary  
& Chief – Compliance

Registered office:  
Timken India Limited  
39-42, Electronic City,  
Phase II, Hosur Road,  
Bangalore 560 100.

CIN: L29130KA1996PLC048230

Website: <https://www.timken.com/en/in/>

## **Timken Completes Acquisition of ABC Bearings Ltd., Further Expanding Its Business in India**

**Bangalore: Aug. 30, 2018** — Timken India Ltd., a subsidiary of The Timken Company, a global leader in engineered bearings and power transmission products, has completed the previously announced acquisition of ABC Bearings Ltd., a manufacturer of tapered, cylindrical and spherical roller bearings and slewing rings based in India.

“The acquisition of ABC Bearings furthers Timken’s global leadership position in tapered roller bearings by expanding our presence in India and enhancing our export capabilities to serve global markets,” said Richard G. Kyle, Timken president and chief executive officer. “With its strong operations and talented team, ABC Bearings will allow us to competitively serve our customers and accelerate growth opportunities across our core bearing product lines.”

“We are excited to welcome ABC Bearings’ shareholders, employees and customers to Timken,” said Sanjay Koul, chairman and managing director of Timken India. “The addition of ABC Bearings is an important milestone for our business in India and provides our customers with an expanded offering of innovative and competitive solutions for their friction management and mechanical power transmission needs.”

ABC Bearings, headquartered in Mumbai, India, has more than 400 employees and operates primarily out of manufacturing facilities in Bharuch, Gujarat, and Dehradun, Uttarakhand. ABC Bearings serves an established original equipment customer base, focusing on heavy truck and off-highway industries. Year ending March 2018, ABC sales were approximately Rs. 1,935 million.

The transaction was structured as a merger of ABC Bearings Ltd. into Timken India Ltd., whereby shareholders of ABC Bearings received shares of Timken India as consideration.

### **About Timken India Ltd.**

Timken India Ltd. (BSE: TIL; [www.timken.com/en-in](http://www.timken.com/en-in)), a subsidiary of The Timken Company, is a public limited company listed on the National Stock Exchange of India Limited and BSE Limited. Timken India local operations include a state-of-the-art bearing manufacturing facility in Jamshedpur, Jharkhand, and gear service center in Raipur, Chattisgarh.

**About The Timken Company**

The Timken Company (NYSE: TKR; [www.timken.com](http://www.timken.com)) engineers, manufactures and markets bearings, gear drives, automated lubrication systems, belts, chain, couplings and related products, and offers a spectrum of powertrain rebuild and repair services. The leading authority on tapered roller bearings, Timken today applies its deep knowledge of metallurgy, tribology and power transmission across a variety of bearings and related systems to improve the reliability and efficiency of machinery and equipment all around the world. The company's growing product and services portfolio features many strong industrial brands including Timken®, Fafnir®, Philadelphia Gear®, Groeneveld®, Drives® and Lovejoy®. Known for its quality products and collaborative technical sales model, Timken posted \$3 billion in sales in 2017. With more than 15,000 employees operating from 33 countries, Timken makes the world more productive and keeps industry in motion.

###

**Media Relations:**

Diksha Naik Charan  
+91 80 4136 2017  
[diksha.charan@timken.com](mailto:diksha.charan@timken.com)

**Investor Relations:**

Soumitra Hazra  
+91 80 4136 3131  
[soumitra.hazra@timken.com](mailto:soumitra.hazra@timken.com)