

Date: 10.11.2023

To
The Corporate Relations Department
BSE Limited
Phiroze Jeejebhoy Towers
Dalal Street, Mumbai — 400 001

Dear Sir,

Sub: Submission of Un-audited Financial Results of the Company and Limited Review Report as per the provisions of Regulation 33 of SEBI (LODR) Regulations, 2015

Ref: BSE Scrip Code: 543531

Please find the enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the second quarter and half year ended 30th September, 2023
2. Standalone and Consolidated Statement of Assets and Liabilities for the second quarter and half year ended 30th September, 2023
3. Standalone and Consolidated Cash Flow Statement for the second quarter and half year ended 30th September, 2023
4. A certified copy of Limited Review Report on un-audited standalone and consolidated financials for second quarter and half year ended 30th September, 2023 given by the Statutory Auditors.

The Board Meeting Commenced at 7.00 PM and concluded at 08.20 PM

This is for your information and necessary records.

Regards,
For **TIERRA AGROTECH LIMITED**



K. Anagha Devi
Company Secretary & Compliance officer
M.No: A70068

TIERRA AGROTECH LIMITED

8-2-269/19/5/A/2, 1st Floor, Sravana Complex,
Kamalapuri Colony Lane, Next to LV Prasad Hospital,
Road No 2, Banjara Hills, Hyderabad – 500034.
Tel: +91 040 4850 6656, www.tierraagrotech.com
CIN: L01119TG2013PLC090004

Tierra Agrotech Limited

Registered Office : 1st Floor, Sravana Complex, Kamalapuri Colony Lane Next to LVPrasad Hospital, Road.No.2, BanjaraHills Hyderabad Hyderabad TG 500034 IN

CIN:L01119TG2013PLC090004

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30,2023

(All amounts are in Lakhs unless otherwise stated)

	Particulars	Quarter Ended			Half Year Ended		Year ended
		September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations (net)	1,185.08	4,354.43	871.08	5,539.51	4,776.50	6,011.46
2	Other Income	17.99	8.76	4.87	26.74	7.51	58.58
3	Total income (1+2)	1,203.07	4,363.19	875.95	5,566.26	4,784.01	6,070.04
	Expenses						
	(a) Purchases and Direct Expenses	437.34	1,063.73	598.23	1,501.07	1,361.33	4,050.56
	(b) Changes in inventories of Finished Goods, Work in Progress and Stock In trade	241.41	1,497.96	(77.66)	1,739.37	1,713.94	1,303.27
	(c) Employee benefits expense	447.82	533.16	380.99	980.97	744.04	1,585.82
	(d) Finance costs	23.60	149.94	297.92	173.53	552.79	1,143.54
	(e) Depreciation and amortisation expense	19.04	18.43	18.94	37.47	33.43	78.28
	(f) Other expenses	491.16	489.97	397.36	981.13	711.17	1,575.73
4	Total expenses	1,660.36	3,753.18	1,615.77	5,413.54	5,116.70	9,737.20
5	Profit before Non-Controlling interest/Share in net Profit/(Loss) of Associate (3-4)	(457.29)	610.01	(739.82)	152.72	(332.69)	(3,667.16)
6	Share in net profit/(Loss) of Joint Venture	-	-	-	-	-	-
	Share in net profit/(Loss) of Associate	-	-	-	-	-	-
7	Profit before tax (5-6)	(457.29)	610.01	(739.82)	152.72	(332.69)	(3,667.16)
8	Tax Expense						
	- Current tax	-	-	-	-	-	-
	- Mat credit entitlement	-	-	-	-	-	-
	- Deferred Tax	(60.60)	105.40	(145.49)	44.80	(142.31)	(976.20)
9	Profit / (Loss) for the period (7-8)	(396.69)	504.61	(594.33)	107.92	(190.38)	(2,690.96)
10	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(15.06)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	3.79
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive income net of taxes	-	-	-	-	-	(11.27)
11	Total Comprehensive Income (9+10)	(396.69)	504.61	(594.33)	107.92	(190.38)	(2,702.23)
12	Paid up Equity share capital (Face Value ₹10/-each)	5,593.24	5,593.24	2,515.52	5,593.24	2,515.52	2,515.52
13	Other equity						(499.48)
14	Earnings per share (EPS) (Face Value ₹10/-each) (Not Annualised for Quarter and Half Year)						
	(a) Basic (₹)	(0.72)	0.90	(2.36)	0.22	(0.76)	(10.70)
	(b) Diluted (₹)	(0.72)	0.90	(2.36)	0.22	(0.76)	(10.70)

1. The above financial statements are prepared in accordance with the Indian Accounting Standards (Ind- AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2. The above Financial Results have been Reviewed by the audit committee are considered and approved by the Board of Directors at its meeting held on November 10,2023.

3.The Company operates in a single segment and the results pertain to a single segment.

4.Pursuant to the Board of Directors approval dated July 05,2023 for issue of equity shares up to by way of rights issue ("Rights Issue") for an amount of not exceeding Rs.49.90 Crores, the company has filed Draft Letter of Offer to BSE Limited on 26th July, 2023. The In Principle approval for the same has been received by the Company on 4th September, 2023 from BSE Limited.

5.The Ind- AS financial results are reviewed by the statutory auditors of the company as per Regulation 33 SEBI (Listing obligations and disclosure) Regulations, 2015.

Date: 10-11-2023

Place: Hyderabad

For and behalf of Board of Directors

Tierra Agrotech Limited

Vijay Kumar Deekonda

Whole Time Director

DIN:06991267



Tierra Agrotech Limited Registered Office : 1st Floor, Sravana Complex, Kamalapuri Colony Lane Next to LVPrasad Hospital, Road.No.2, BanjaraHills Hyderabad Hyderabad TG 500034 CIN:L01119TG2013PLC090004 Standalone statement of Assets and Liabilities As at 30.09.2023 (All amounts are in Lakhs unless otherwise stated)			
Particulars	Note No.	As at September 30,2023	As at March 31,2023
	2	3	4
I ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment	2A	102.55	101.24
(b) Right of Use Asset	2B	40.21	58.07
(c) Capital work in progress	2C	110.00	110.00
(d) Goodwill	2D	1,446.08	1,446.08
(e) Other Intangible assets	2D	3,806.20	3,809.51
(f) Product under Development	2E	380.78	380.78
(g) Financial Assets			
(i) Investments	3	1,653.01	1,653.01
(ii) Loans and advances	4	186.35	137.21
(iii) Other Financial Assets	5	57.64	54.23
(h) Deferred tax Asset (Net)	6	1,562.20	1,607.00
Total Non-Current Assets		9,345.02	9,357.15
Current Assets			
(a) Inventories	7	2,058.16	3,797.53
(b) Financial Assets			
i) Trade Receivables	8	3,157.00	2,234.56
ii) Cash and cash equivalents	9	91.52	278.27
iii) Bank Balance other than (ii) above	10	332.93	332.93
iv) Other Financial Assets	11	23.36	18.98
(c) Current Tax Assets (net)	12	22.50	25.28
(d) Other current assets	13	360.04	477.59
Total Current Assets		6,045.50	7,165.13
Total Assets		15,390.60	16,522.30
II EQUITY AND LIABILITIES			
Equity			
(a) Share Capital	14	5,593.24	2,515.52
(b) Other Equity	15	5,702.12	-499.48
Total Equity		11,295.35	2,016.04
Liabilities			
Non - current liabilities:			
(a) Financial Liabilities			
i) Borrowings	16	13.48	3,631.49
ii) Other Financial Liabilities	17		-
(b) Provisions	18	37.68	65.11
(c) Deferred tax Liabilities (Net)			-
(d) Lease Liabilities	19	20.96	35.91
(e) Other non-Current liabilities	20	398.97	872.98
Total Non-Current Liabilities		471.09	4,605.49
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	21	1,587.66	5,492.15
(ii) Trade payables	22		
(a) Total Outstanding dues of Micro and Small Enterprises		19.62	112.69
(b) Total Outstanding dues other than Micro and Small Enterprises		295.70	2,066.97
(b) Lease Liabilities	23	34.27	35.61
(c) Other financial liabilities	24	337.53	169.00
(d) Provisions	25	1,050.26	288.06
(e) Other Current Liabilities	26	299.04	1,736.28
Total Current liabilities		3,624.08	9,900.74
Total Equity and Liabilities		15,390.60	16,522.30

Date: 10-11-2023
Place: Hyderabad

For and behalf of Board of Directors

Tierra Agrotech Limited

Vijay Kumar Deekonda
Vijay Kumar Deekonda
Whole Time Director
DIN:06991267



Tierra Agrotech Limited

Registered Office : 1st Floor, Sravana Complex, Kamalapur Colony Lane Next to LVPrasad Hospital, Road.No.2, BanjaraHills Hyderabad Hyderabad TG 500034

CIN:L01119TG2013PLC090004

Standalone Cash flow statement for the Half Year Ended September 30, 2023

(All amounts are in Lakhs unless otherwise stated)

Particulars	For the Half Year Ended September 30,2023	For the Year Ended March 31,2023
A. Cash Flows From Operating Activities:		
Net profit before taxation, and extraordinary items	152.72	(3,667.16)
Adjusted for :		
Interest debited to P&L A/c	166.12	1,126.52
Interest on Lease	2.57	6.81
Interest on Fixed Deposit	(11.03)	(14.04)
Creditors Balances Written back	(0.40)	(32.19)
Gratuity and Leave encashment provision	17.79	35.58
Provision for Expected Credit Losses	22.87	88.48
Depreciation and amortization expense	37.47	78.28
Operating profits before working capital changes	388.11	(2,377.71)
Changes in current assets and liabilities		
Decrease /(Increase) in Inventories	1,739.37	1,303.27
Decrease/(Increase)Trade Receivables	(945.30)	127.08
(Increase)/ Decrease in Other Current assets and Financial Assets	50.52	(160.24)
Decrease/(Increase) in Other non-Current Financial Assets	(3.41)	19.83
Increase/ (Decrease) in Trade Payables	(1,863.95)	327.59
Increase/ (Decrease) in Other Financial Liabilities	167.96	2.02
(Decrease)/ Increase in Provisions	717.20	(80.83)
Increase/(Decrease) in Other Current Liabilities	(1,437.23)	260.29
Increase/(Decrease) in Other Non current Liabilities	(474.01)	28.89
Cash generated from operations	(1,660.75)	(549.80)
Income tax paid	(1.45)	(2.14)
Net cash generated from (used in) operating activities	(1,659.30)	(547.66)
B. Cash Flows From Investing Activities:		
Payment for Purchase of Property, Plant& Equipment capital work in Progress	(17.59)	(87.18)
Sale of Property,Plant and Equipment	-	-
Product Development Expenditure	-	(76.84)
Proceeds from Investments	-	-
Receipt against loans and advances given to Wholly owned subsidiary	-	1,101.90
Loans and advances given to wholly owned subsidiary	(49.14)	-
Interest Received on Fixed Deposits	11.03	14.04
Net cash from (used in) investing activities	(55.71)	951.91
C. Cash Flows From Financing Activities:		
Receipt/(Repayment) of Share capital	3,077.72	-
Receipt/(Repayment) of Securities Premium	6,155.44	-
Receipt/(Repayment) of Borrowings	(6,819.61)	2,508.12
Interest paid on Loans and others	(166.12)	(1,126.52)
Interest Paid on Lease Liabilities	(2.57)	(6.81)
Payment Towards Reduction of Lease Liability	(13.71)	(27.12)
Net cash from (used in) financing activities	2,231.15	1,347.67
D. Net increase / (decrease) in cash and cash equivalents	516.14	1,751.93
E. Cash and cash equivalents at the beginning of the year	(953.96)	(2,705.89)
F. Cash and cash equivalents at the end of the year	(437.81)	(953.96)
Cash & Cash Equivalents comprise:		
Cash in Hand	0.25	0.25
Balance with Banks in Current A/c	91.27	278.02
Bank Overdrafts repayable on demands	(862.26)	(1,565.15)
Restricted cash and cash Equivalents in the form of Fixed deposits	332.93	332.93
Total Cash & Cash Equivalents :	(437.81)	(953.96)

Date: 10-11-2023
Place: Hyderabad

For and behalf of Board of Directors
Tierra Agrotech Limited

Vijay Kumar Deekonda
Vijay Kumar Deekonda
Whole Time Director
DIN:06991267



Tierra Agrotech Limited
CIN:L01119TG2013PLC090004
Registered Office : 1st Floor, Sravana Complex, Kamalapur Colony Lane Next to LVP Prasad Hospital, Road.No.2, Banjara Hills Hyderabad Hyderabad TG 500034

Statement of UnAudited Consolidated Financial Results for the Quarter and Half Year Ended 30.09.2023

(All amounts are in Lakhs unless otherwise stated)

	Particulars	Quarter Ended			Half Year ended		Year ended
		September 30,2023	June 30,2023	September 30,2022	September 30,2023	September 30,2022	March 31,2023
		Unaudited	Unaudited	Unaudited	Unaudited	unaudited	Audited
1	Revenue from Operations (net)	1,185.08	4,354.43	871.08	5,539.51	4,776.50	6,011.46
2	Other Income	54.63	45.40	4.87	100.04	7.51	59.80
3	Total Income (1+2)	1,239.71	4,399.84	875.95	5,639.55	4,784.01	6,071.26
	Expenses						
	(a) Purchases and Direct Expenses	437.34	1,063.73	598.23	1,501.07	1,361.33	4,050.56
	(b) Changes in inventories of Finished Goods, Work in Progress and Stock In trade	252.32	1,497.96	(77.66)	1,750.28	1,713.94	1,303.27
	(d) Employee benefits expense	447.32	554.08	407.08	1,001.40	804.08	1,701.54
	(e) Finance costs	87.76	186.58	297.92	274.34	552.79	1,144.76
	(f) Depreciation and amortisation expense	19.04	18.43	18.94	37.47	33.45	78.30
	(g) Other expenses	491.79	495.97	404.28	987.75	724.64	1,591.84
4	Total expenses	1,735.56	3,816.75	1,648.78	5,552.31	5,190.23	9,870.27
5	Profit before Exceptional items and Tax (3-4)	(495.85)	583.09	(772.84)	87.24	(406.22)	(3,799.01)
6	Add(+)/Less(-): Exceptional Items	-	-	-	-	-	-
7	Profit before Non controlling interest /share in net profit / (loss) of Associate (5-6)	(495.85)	583.09	(772.84)	87.24	(406.22)	(3,799.01)
8	Share in Net Profit/(Loss) of associate and Joint Venture	-	-	-	-	-	-
9	Profit Before tax (7-8)	(495.85)	583.09	(772.84)	87.24	(406.22)	(3,799.01)
10	Tax Expense						
	- Current tax	-	-	-	-	-	-
	- Deferred Tax	(60.60)	105.40	(145.28)	44.80	(142.31)	(977.84)
11	Profit / (Loss) for the period (9-10)	(435.25)	477.69	(627.56)	42.44	(263.91)	(2,821.16)
12	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(19.48)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	4.90
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive income	-	-	-	-	-	(14.58)
13	Total Comprehensive Income (11+12)	(435.25)	477.69	(627.56)	42.44	(263.91)	(2,835.74)
14	Paid up Equity share capital (Face Value ₹10/-each)	5,593.24	5,593.24	2,515.52	5,593.24	2,515.52	2,515.52
	Other equity						(1,006.15)
15	Earnings per share (EPS) (Face Value ₹10/-each)						
	(Not Annualised for Quarter and Half Year)						
	(a) Basic (₹)	(0.79)	0.85	(2.49)	0.09	(1.05)	(11.22)
	(b) Diluted (₹)	(0.79)	0.85	(2.49)	0.09	(1.05)	(11.22)

1. The above financial statements are prepared in accordance with the Indian Accounting Standards (Ind- AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2. The above Financial Results have been Reviewed by the audit committee are considered and approved by the Board of Directors at its meeting held on 10-11-2023

3. The Company operates in a single segment and the results pertain to a single segment.

4. Pursuant to the Board of Directors approval dated July 05, 2023 for issue of equity shares up to by way of rights issue ("Rights Issue") for an amount of not exceeding Rs.49.90 Crores, the company has filed Draft Letter of Offer to BSE Limited on 26th July, 2023. The In Principle approval for the same has been received by the group on 4th September, 2023 from BSE Limited.

5. Pursuant to Ind AS 28-Investments in Associates and Joint Ventures, the parent company's share of losses in Tidas Agrotech Private Limited, joint venture exceeding the interest i.e., carrying amount of the investment in joint venture, so the group discontinues recognising share of further losses in the consolidated financial results.

6. The Ind- AS financial results are reviewed by the statutory auditors of the company as per Regulation 33 SEBI (Listing obligations and disclosure) Regulations, 2015.

Date: 10-11-2023
Place: Hyderabad

For and behalf of Board of Directors
Tierra Agrotech Limited

Vijay Kumar Deekonda
Whole Time Director
DIN:06991267



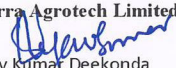
Tierra Agrotech Limited CIN:L01119TG2013PLC090004 1st Floor, Sravana Complex, Kamalapuri Colony, LVPrasad Hospital, Road.No.2, BanjaraHills Hyderabad , TG 500034 Consolidated statement of Assets and Liabilities as at 30.09.2023 <i>All amounts are in Lakhs unless otherwise specified</i>			
Particulars	Note No.	As at 30.09.2023	As at 31.03.2023
	2	3	4
I Assets			
Non-Current Assets			
(a) Property, Plant and Equipment	2A	102.81	101.50
(b) Intangible assets	2B	4,107.15	4,110.46
(c) Product under Development	2C	380.78	380.78
(d) Goodwill	2D	4,175.83	4,175.83
(e) Capital Work in progress	2D	110.00	110.00
(e) Right of Use Asset	2E	40.21	58.07
(f) Financial Assets			
(i) Investments	3	-	-
(ii) Loans and advances	4	157.71	139.71
(iii) Other Financial Assets	5	60.64	57.23
(g) Deferred tax Asset (Net)	6	1,503.26	1,548.05
Total Non-Current Assets		10,638.39	10,681.65
Current Assets			
(a) Inventories	7	2,058.16	3,808.44
(b) Financial Assets			
i) Trade Receivables	8	2,556.03	1,633.84
ii) Cash and Cash equivalents	9	100.65	281.70
iii) Bank Balance other than (ii) above	10	332.93	332.93
(c) Other Financial Assets	11	23.36	18.98
(d) Current Tax Assets (net)	12	25.95	28.73
(e) Other current assets	13	374.51	497.11
Total Current Assets		5,471.58	6,601.72
Total Assets		16,109.97	17,283.40
II Equity and Liabilities			
Equity			
a) Share Capital	14	5,593.24	2,515.52
b) Other Equity	15	5,129.97	(1,006.15)
Total Equity		10,723.21	1,509.37
Liabilities			
Non - current liabilities:			
(a) Financial Liabilities			
i) Borrowings	15	13.48	3,631.49
ii) Lease Liabilities	16	20.96	35.91
iii) Other Financial Liabilities		-	-
b) Provisions	17	43.08	70.70
c) Deferred tax Liabilities (Net)		-	-
d) Other Non-Current liabilities	18	401.47	875.73
Total Non-Current Liabilities		478.99	4,613.83
Current liabilities			
(a) Financial Liabilities			
i) Borrowings	19	2,769.47	6,573.15
ii) Trade payables	20	324.30	2,189.28
iii) Lease Liabilities	21	34.27	35.61
iv) Other financial liabilities	22	346.31	177.85
(b) Other Current Liabilities	23	374.73	1,887.44
(c) Provisions	24	1,058.69	296.88
Total Current liabilities		4,907.77	11,160.19
Total Equity and Liabilities		16,109.97	17,283.40

Date: 10-11-2023
Place: Hyderabad

For and behalf of Board of Directors
Tierra Agrotech Limited

Vijay Kumar Deekonda
Whole Time Director
DIN:06991267



Tierra Agrotech Limited CIN:L01119TG2013PLC090004 1st Floor, Sravana Complex, Kamalapuri Colony, LVPrasad Hospital, Road.No.2, BanjaraHills Hyderabad , TG 500034 Consolidated Cash flow statement for the Half Year Ended 30.09.2023 <i>All amounts are in Lakhs unless otherwise specified</i>		
Particulars	For the Half Year Ended	For the Year Ended
	30.09.2023	31.03.2023
A. Cash Flows From Operating Activities:		
Net profit before taxation, and extraordinary items	87.24	(3,799.01)
Adjusted for :		
Interest debited to P&L A/c	168.69	1,133.33
Interest on Lease	2.57	6.81
Creditors Balances Written back	(0.40)	(32.19)
Gratuity and Leave encashment provision	18.54	38.59
Provision for Bad debts	22.87	93.20
Interest Income on Fixed deposits	(11.03)	(14.04)
Depreciation and amortization	37.47	78.30
9% dividend accrued on Non convertible Redeemable Preference shares	27.52	-
Operating profits before working capital changes	353.47	(2,495.00)
Changes in current assets and liabilities		
Decrease /(Increase) in Inventories	1,750.28	1,303.27
Decrease/(Increase)Trade Receivables	(945.06)	127.33
(Increase)/ Decrease in Other Current assets and Financial Assets	55.11	(162.27)
Decrease/(Increase) in Other non-Current Financial Assets	(21.41)	19.83
Increase/ (Decrease) in Trade Payables	(1,864.58)	326.09
Increase/ (Decrease) in Other Financial Liabilities	168.46	(7.04)
(Decrease) Increase in Provisions	714.96	(78.48)
Increase/(Decrease) in Other Current Liabilities	(1,438.60)	261.23
Increase/(Decrease) in Other Non current Liabilities	(474.26)	28.64
Cash generated from operations	(1,701.63)	(676.38)
Income tax paid	(1.45)	(2.08)
Net Cash from /(used in) operating activities (a)	(1,700.18)	(674.30)
B. Cash Flows From Investing Activities:		
Purchase of Property Plant and Equipment ,capital work in Progress	(17.59)	(87.18)
Sale of Fixed Assets	-	-
Product Development Expenses	-	(76.85)
(Purchase)/Proceeds from Investments	-	-
Interest Income	11.03	14.04
Net cash from /(used in) investing activities	(6.57)	(149.99)
C. Cash Flows Financing Activities:		
Receipt/(Repayment) of Share capital	3,077.72	-
Receipt/(Repayment) of Securities Premium	6,155.44	-
Receipt/(Repayment) of Borrowings	(6,792.09)	1,936.52
Interest paid on Loans and others	(168.69)	(1,133.33)
9% dividend accrued on Non convertible Redeemable Preference shares	(27.52)	-
Proceeds from issue of 9% Cummulative Non Convertible Redeemable Preference Shares	-	1,800.00
Interest Paid on Lease Liabilities	(2.57)	(6.81)
Payment Towards Reduction of Lease Liability	(13.71)	(27.12)
Net cash from /(used in) financing activities	2,228.59	2,569.26
D. Net increase / (decrease) in cash and cash equivalents	521.84	1,744.97
E. Cash and cash equivalents at the beginning of the year	(950.52)	(2,695.49)
Cash and cash equivalents at the end of the year	(428.69)	(950.52)
Reconciliation of cash and cash equivalents		
Balance with Banks in Current A/c	100.40	281.45
Cash-in-hand	0.25	0.25
Bank Overdrafts repayable on demands	(862.26)	(1,565.15)
Restricted cash and cash Equivalents in the form of Fixed deposits	332.93	332.93
Total Cash & Cash Equivalents :	(428.69)	(950.52)
<p>Date: 10-11-2023 Place: Hyderabad</p> <p style="text-align: right;"> For and behalf of Board of Directors Tierra Agrotech Limited  Vijay Kumar Deekonda Whole Time Director DIN:06991267 </p>		





RAMASAMY KOTESWARA RAO AND CO LLP
CHARTERED ACCOUNTANTS

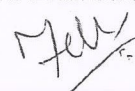
Independent Auditor's Review Report on the Quarterly and Half-year Unaudited Standalone Financial Results of Tierra Agrotech Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

**Review Report to
The Board of Directors
Tierra Agrotech Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Tierra Agrotech Limited (the "Company") for the quarter and six months ended 30 September 2023 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
FRN: 010396S/S200084




(Murali Krishna Reddy Telluri)
Partner
(M No: 223022)

Place: Hyderabad
Date: 10-11-2023

UDIN: 23223022B6QJVX3914



RAMASAMY KOTESWARA RAO AND CO LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Half-year Unaudited Consolidated Financial Results of Tierra Agrotech Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

**Review Report to
The Board of Directors
Tierra Agrotech Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results for the quarter and six months ended 30 September 2023 (the "Statement") of **Tierra Agrotech Limited** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the parent's management and approved by the parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a) Tierra Agrotech Limited, the parent
 - b) Tierra Seed Science Private Limited, wholly owned subsidiary
 - c) Tidas Agrotech Private Limited, Joint venture
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

SRI RAMCHANDRA ARCADE, D.No.8-2-293/82/JIII/573/M/ 1st Floor,
Road No.82, Jubilee Hills, Hyderabad - 500096. Ph: 23394982/85,
E-mail: rkandco@gmail.com, Website : www.rkandco.in



6. We draw your attention to Note 5 to the consolidated financial results which explains the consolidation of Tidas Agrotech Private Limited (Joint venture of the parent company) and we did not review the interim financial information of the above joint venture, whose interim financial results reflect total assets of Rs.23.26 lakhs as at September 30,2023, total revenues of Rs. NIL and Rs. NIL lakhs and total net loss after tax of Rs. 7.05 lakhs and Rs.14.31 lakhs and total comprehensive loss of Rs.7.05 lakhs and Rs.14.31 lakhs for the quarter ended September 30, 2023 and for the period from April 01, 2023 to September 30, 2023 respectively, as considered in the respective Consolidated unaudited financial information of the entities included in the Group. The interim financial information of the joint venture has been reviewed by other auditors whose reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint venture, is based solely on the reports of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matter.

For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
FRN: 010396S/S200084



Mell
(Murali Krishna Reddy Telluri)
Partner
(M No: 223022)

UDIN: 23223022B6QJY1193

Place: Hyderabad
Date: 10-11-2023