



VBCFAL / SEC / 2019

18<sup>th</sup> March, 2019

The BSE Limited,  
P J Towers,  
Dalal Street,  
MUMBAI – 400 001.

Dear Sir/Madam,

**Sub: Outcome of the 192<sup>st</sup> Board Meeting held on 18.03.2019 - Reg.**  
**Ref: Scrip Code - 513005**

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that a meeting of the Board of Directors of the Company held on 18<sup>th</sup> March, 2019 at the Registered Office and the board considered and approved the following:

1. Sourya Vidyut Nigam Private Limited have subscribed for Rs.1,92,530 convertible warrants against their balance entitlement of 2,82,000 by bringing the balance amount of Rs.33.75 for each warrant.

VBC Ferro Alloys Ltd issued 1,92,530 No. of Equity Shares of Rs.10/- each with a premium of Rs.35/- for each equity share to Sourya Vidyut Nigam Private Limited by converting convertible warrants into Equity Shares.

2. Amaravati Infrastructure Private Limited have subscribed for Rs.5,92,590 convertible warrants against their entitlement of 6,00,000 by bringing the balance amount of Rs.33.75 for each warrant.

VBC Ferro Alloys Ltd issued 5,92,590 No. of Equity Shares of Rs.10/- each with a premium of Rs.35/- for each equity share to Amaravati Infrastructure Private Limited by converting convertible warrants into Equity Shares.





3. Frontline Minerals Private Limited have subscribed for Rs.6,50,000 convertible warrants against their entitlement of 6,50,000 by bringing the balance amount of Rs.33.75 for each warrant.


VBC Ferro Alloys Ltd issued 6,50,000 No. of Equity Shares of Rs.10/- each with a premium of Rs.35/- for each equity share to Frontline Minerals Private Limited by converting convertible warrants into Equity Shares.

The meeting of the board of directors commenced at 3.00PM and concluded at 5.00PM.

This is for your information and records.

Yours faithfully

for VBC Ferro Alloys Limited

  
M.V. Ananthakrishna  
Whole Time Director

