

September 10, 2020

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai — 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai — 400 051

Scrip Code: 533272**Scrip Symbol: ASHOKA EQ.**

Dear Sir/ Madam,

Sub: Summary of proceedings of the 27th Annual General Meeting of the Company

We wish to inform you that the 27th Annual General Meeting of the Company ("AGM") was duly held on Wednesday, September 09, 2020 at 02.30 p.m. through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"). The deemed venue of the AGM was the Registered Office of the Company viz. S.No. 861, Ashoka House, Ashoka Marg, Vadala, Nasik – 422 011.

Please find enclosed herewith a summary of proceedings of the AGM.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
for **Ashoka Buildcon Limited**



(Manoj A. Kulkarni)
Company Secretary
ICSI M. No. FCS-7377

3, Dattakripa Apt., Kathe Galli, Nasik – 422 011





Summary of proceedings of the 27th Annual General Meeting of the Company ("AGM" or "Meeting") held on Wednesday, September 09, 2020 at 02.30 p.m. through video conferencing / other audio visual means:

Mr. Manoj Kulkarni, Company Secretary welcomed the Members and the Board of Directors and the Chief Financial Officer, Statutory Auditors and Secretarial Auditors & Scrutinizer.

He also stated that in view of existing Covid-19 pandemic and as per various Circulars issued by the Ministry of Corporate Affairs, the AGM is being held through video conferencing / other audio visual means.

Thereafter all the Directors introduced themselves.

Mr. Ashok Katariya, Chairman of the Board, chaired the Meeting and welcomed the Members present. As per the attendance records, in aggregate, Sixty Seven (67) Members attended the meeting through video conferencing. The quorum being present, Chairman called the Meeting to order.

Thereafter, as requested by the Chairman, Mr. Satish Parakh, Managing Director took the Members through key developments and operational performance during the financial year 2019-20.

Mr. Manoj Kulkarni, Company Secretary informed the Members about the remote e-voting facility provided by the Company. He then stated that the remote e-voting period commenced on Sunday, September 06, 2020 (9.00 a.m.) and concluded on Tuesday, September 08, 2020 (5.00 p.m.). He further informed that M/s. S. Anantha & Ved LLP, Company Secretaries, Mumbai had been appointed as the Scrutiniser for conducting the e-voting process in a fair and transparent manner.

Thereafter, the Chairman placed the following agenda items before the Members:

Ordinary Business:

1. Adoption of audited standalone and consolidated Financial Statements of the Company for the year ended March 31, 2020 alongwith the Report of Board of Directors and Auditors thereon;
2. Appointment of Mr. Sanjay Prabhakar Londhe (DIN: 00112604) as a Whole-time Director, liable to retire by rotation;
3. Appointment of Mr. Milap Raj Bhansali (DIN: 00181897) as a Whole-time Director, liable to retire by rotation; and

Special Business:

4. Ratification of the remuneration payable to the Cost Auditors for FY 2020-21

Thereafter, the Members who had registered themselves as speakers, addressed the Meeting through VC / OAVM and sought clarifications on the financials and business performance. The queries of the Members were responded satisfactorily. The suggestions of the Members were taken on record.





Thereafter, the Chairman announced for voting to be taken electronically (e-voting) at the Meeting and requested Mr. Sachin Sharma, Practising Company Secretary, the Scrutiniser for the orderly conduct of the same.

Thereafter, the Members were informed that e-voting results alongwith a consolidated report on total votes cast in favour and against would be submitted by the Scrutinizer to the Chairman at the earliest and the same would be forthwith declared by the Company by publishing it on its website, on the Instavote platform of Link Intime India Private Limited and by notifying the Stock Exchanges where the shares of the Company are listed.

The Meeting concluded at 3.30 pm after being open for 15 minutes for e-voting to be completed.

The Results of the Meeting are as under:

Sr.No.	Agenda	Resolution Required	Mode of voting	Remark
1	Adoption of audited standalone and consolidated Financial Statements of the Company for the year ended March 31, 2020 alongwith the Report of Board of Directors and Auditors thereon	Ordinary	Remote e-voting and e-voting at the AGM	Passed with requisite majority
2	Appointment of Mr. Sanjay Prabha (DIN: 00112604) as a Whole-time Director, liable to retire by rotation	Ordinary	Remote e-voting and e-voting at the AGM	Passed with requisite majority
3	Appointment of Mr. Milap Raj Bhansali (DIN: 00181897) as a Whole-time Director, liable to retire by rotation	Ordinary	Remote e-voting and e-voting at the AGM	Passed with requisite majority
4	Ratification of the remuneration payable to the Cost Auditors for FY 2020-21	Ordinary	Remote e-voting and e-voting at the AGM	Passed with requisite majority

For Ashoka Buildcon Limited

(Manoj A. Kulkarni)

Company Secretary

ICSI M.No. FCS-7377

3, Dattakripa Apt., Kathe Galli, Nasik – 422 011

