



## SARUP INDUSTRIES LTD.

Date: - 31.08.2020

Ref: - SIL/2020-21/SEC/31

To

General Manager,  
Listing Compliance & Legal Regulatory,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

**Sub: - Submission of unaudited Financial Results for the quarter ended on 30<sup>th</sup> June 2020**

Dear Sir,

In reference to the above subject and pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the meeting of the Board of Directors was held today 31st August, 2020 to consider and approve the following:

1. Un-audited Financial Results for the quarter ended on 30th June, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 along with Reconciliation table for Net Profit/Loss.
2. Limited review' Report as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Unaudited Financial Results for the quarter ended on 30th June, 2020 is also attached herewith for your kind perusal

This is for your information and record.

Thanking You  
Yours Sincerely,

Megha Gandhi  
(Company Secretary &  
Compliance Officer)

Plot No. 141, Leather Complex, JALANDHAR-144021, PUNJAB, (INDIA)  
Tel.: 0091-181-5012163,5021037 Fax :0091-181-2277557 E-mail : exports@b-wastl.com  
GST No.03AABCS8749JIZ2 CIN : LI9113PB1979PLC004014

SARUP INDUSTRIES LIMITED				
Regd. Off: Plot No-141, Leather Complex, Jalandhar-144021 Punjab, CIN: L19113PB1979PLC004014				
Web: www.sarupindustries.com, E-mail: shareholders@bawastl.com, Ph: 0181-5021037				
Un-Audited Financial Results For the Quarter Ended 30th June, 2020				
Particulars	Quarter Ended			Year Ended
	30.06.2020 Un Audited	31.03.2020 Audited	30.06.2019 Un Audited	31.03.2020 Audited
<b>1 Income from operations</b>				
a) Net Sales / income from operations	48.43	398.89	718.74	2,110.11
b) Other operating Income	-	-	-	14.95
c) Other Income	1.89	12.68	1.32	-
<b>Total Income from operations</b>	<b>50.32</b>	<b>411.57</b>	<b>720.06</b>	<b>2,125.06</b>
<b>2 Expenses</b>				
A) Cost of Materials Consumed	12.97	352.68	373.81	1,205.48
B) (Increase)/Decrease in Finished goods & WIP Stock	7.32	-194.28	32.31	65.80
C) Purchase of stock in trade	-	-	-	-
D) Employee benefits Expense	16.71	156.78	198.77	706.29
E) Depreciation and amortisation expense	27.00	5.04	40.36	126.12
F) Finance Cost	62.04	62.96	57.59	283.94
G) Other Expenses	14.16	131.17	55.26	296.58
<b>Total Expenses</b>	<b>140.20</b>	<b>514.35</b>	<b>758.09</b>	<b>2,684.21</b>
<b>Profit / (Loss) from operations before exceptional items and tax (1-2)</b>	<b>-89.88</b>	<b>-102.78</b>	<b>-38.03</b>	<b>-559.16</b>
4 Exceptional items	-	-	-	-
5 Profit/(Loss) before tax(3-4)	<b>-89.88</b>	<b>-102.78</b>	<b>-38.03</b>	<b>-559.16</b>
6 Tax Expenses	-	-3.88	-	-3.88
<b>7 Net Profit / (Loss) for the period (5-6)</b>	<b>-89.88</b>	<b>-98.90</b>	<b>-38.03</b>	<b>-555.28</b>
8 Other comprehensive Income	-	-	-	-
<b>9 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)](7-8)</b>	<b>-89.88</b>	<b>-98.90</b>	<b>-38.03</b>	<b>-555.28</b>
10 Paid Up Equity Share Capital (Face Value Rs.10 per share)	325.24	325.24	325.24	325.24
<b>11 A. Earning Per Share before extraordinary items</b>				
a) basic	-2.76	-3.04	-1.17	-17.07
b) diluted	-2.76	-3.04	-1.17	-17.07
<b>B. Earning Per Share after extraordinary items</b>				
a) basic	-2.76	-3.04	-1.17	-17.07
b) diluted	-2.76	-3.04	-1.17	-17.07
<b>A PARTICULARS OF SHAREHOLDING</b>				
<b>1 Public Shareholding</b>				
- Number of shares	833,900.00	833,900.00	833,900.00	833,900.00
- Percentage of shareholding	25.64	25.64	25.64	25.64
<b>2 Promoters and Promoter Group Shareholding</b>				
<b>a) Pledged / Encumbered</b>				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share Capital of the Company)	Nil	Nil	Nil	Nil
<b>b) Non -Encumbered</b>				
- Number of shares	2,418,500.00	2,418,500.00	2,418,500.00	2,418,500.00
- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share Capital of the Company)	74.36	74.36	74.36	74.36

For SARUP INDUSTRIES LTD.

Managing Director

B	PARTICULARS	Quarter Ended 30.06.2020	
	<b>INVESTOR COMPLAINTS</b>		
	Pending at the beginning of the Quarter		NIL
	Received During the Quarter		NIL
	Disposed off During the Quarter		NIL
	Remaining unresolved at the end of Quarter		NIL

#### NOTES

- 1 The above Unaudited Financial Results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 31st August, 2020.
- 2 The Statutory Auditors have given their Limited Review report as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the above results.
- 3 The Company is operating in a single segment i.e. manufacturing of shoes/shoe uppers.
- 4 Previous period/year figures have been regrouped and/or reclassified, wherever necessary.
- 5 The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate affair. This statement has been prepared in accordance with the Companies (Indian Accounting standards ) Rules, 2015 (Ind AS) prescribed under section 133 of Companies Act 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.
- 6 The Reconciliation of net profit or loss reported in accordance with the Indian GAAP to total comprehensive income in accordance with IND AS as given below-

Description	Quarter Ended			Year Ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Un Audited	Audited	Un Audited	Audited
Net profit/Loss as per previous GAAP( Indian GAAP)	-89.88	-98.90	-38.03	-555.28
Add/Less- Increase/Decrease in Net profit as reported under indian GAAP	-	-	-	-
Reclassification of remeasurement of employee benefits	-	-	-	-
Taxes on account of above items	-	-	-	-
Net Profit as per IND AS	-89.88	-98.90	-38.03	-555.28
Other comprehensive income, net of income tax	-	-	-	-
Total comprehensive income for the period	-89.88	-98.90	-38.03	-555.28
Previous period figures are re-arranged/re-grouped wherever necessary	-	-	-	-

For SARUP INDUSTRIES LTD.

FOR SARUP INDUSTRIES LIMITED

Managing Director

PLACE:- JALANDHAR

DATE: 31.08.2020

SIMERJIT SINGH BAWA  
(Managing Director)  
DIN:00851651





**V S A P**  
& Associates

Chartered Accountants

Formerly Known as FATEHPURIA DUGGAL & ASSOCIATES

Email: duggalpuneet@yahoo.com, fdassociates2002@gmail.com

**Limited Review Report on Quarterly Unaudited Financial Results**  
**Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) with the**  
**Stock Exchange(s)**

To  
Board of Directors  
Sarup Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Sarup Industries Limited, Plot No-141, Leather Complex, Jalandhar, for the quarter ended 30th June, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VSAP & ASSOCIATES



(Amit Chadha)

Partner

Membership No: 507087

Date: 31.08.2020

Place: Jalandhar

UDIN 20507087AAAAFK4011



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