

April 15, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Scrip Code: 5031

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai 400 051
Scrip Code : MARATHON

Dear Madam/Sir,

Sub : Outcome of the Board Meeting held on April 15, 2022

Ref : Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 ("Listing Requirements")

We wish to inform you that the Board of Directors of the Company at their meeting held on Friday, April 15, 2022 has inter- alia considered and approved the **Issuance of convertible Warrants under Preferential Allotment and notice for Postal Ballot.**

Subject to the approval of the shareholders of the Company and other regulatory / statutory approvals, as may be required, the Board has approved issuance of 48 Lacs (Forty Eight Lacs) convertible warrants as a preferential issue to Promoters and certain identified Non-Promoter persons.

Additional details pursuant to Regulation 30 and other relevant provisions of the SEBI(LODR) Regulations is enclosed as Annexure – I.

The meeting commenced at 11.30 am and concluded at 01.45 pm.

For MARATHON NEXTGEN REALTY LIMITED



K. S. RAGHAVAN
COMPANY SECRETARY & COMPLIANCE OFFICER

Annexure I

Additional details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Issuance of Convertible Warrants under Preferential Issue

	Particulars	Remarks
a.	Type of Securities proposed to be issued (viz., equity shares, convertibles etc.)	Convertible Warrants
b.	Type of Issuance (viz., further public offering, rights issue, depository receipts (ADR/GDR), qualified Institutions placement, preferential allotment etc.)	Preferential Issue
c.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	48 Lacs (Forty Eight Lacs) convertible Warrants.
d	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):	
i.	Name of the Investors	Annexure II
I (a)	Post allotment of securities, outcome of the subscription	Annexure III (assuming all the 48 Lacs convertible Warrants proposed to be issued and allotted will be converted into equity shares)
(b)	Issue price/allotment price (in case of convertibles)	Rs. 135 Per Warrant, derived, in the manner as stipulated under the SEBI (Issue of Capital Disclosure Requirements) Regulations, 2018
(c)	Number of investors	11
(iii)	In case of convertibles : Intimation on conversion of securities or on lapse of the tenure of the instrument	Convertible Warrants for cash, with a right to apply for and get allotted, within a period of 18 (Eighteen) months from the date of allotment of warrants, one Equity Share of face value of Rs.5/- each for each Warrant. Option for conversion is available only upon payment of full price of the convertible Warrants.



ANNEXURE II

<u>SR.NO</u>	<u>NAMES</u>	<u>NO OF WARRANTS</u>
	<u>PROMOTERS GROUP :</u>	
1	Mr.Chetan R. Shah	5,00,000
2	Mr.Mayur R. Shah	5,00,000
3	Mrs.Shailaja C.Shah	5,00,000
4	Mrs.Sonal M. Shah	5,00,000
5	Ms.Gargi Shah	2,50,000
6	Mr.Kaivalya Chetan Shah	2,50,000
7	Mr.Parmeet Mayur Shah	2,50,000
8	Mr.Samyag Mayur Shah	2,50,000
9	Ms.Rita D. Shah	2,00,000
	Total(A)	32,00,000
	<u>NON-PROMOTERS :</u>	
10	Mr. Jay Manoj Desai	6,00,000
11	Mr. Rahul Dilipbhai Jhaveri	10,00,000
	Total(B)	16,00,000
	TOTAL (A+B)	48,00,000



ANNEXURE III
Pre Shareholding Pattern

	Category of shareholder	No. of fully paid up equity shares held (IV)	Shareholding as a % of total no. of shares
(A)	Promoter and Promoter Group	3,44,84,446	74.97
(B)	Public	1,15,15,554	25.03
(C)	Non Promoter - Non Public	0	0
(C1)	Shares underlying DRs	0	0.00
(C2)	Shares held by Employee Trusts	0	0.00
	Total	4,60,00,000	100.00

Post Shareholding Pattern

	Category of shareholder	No. of fully paid up equity shares held	Shareholding as a % of total
(A)	Promoter and Promoter Group	3,76,84,446	74.18
(B)	Public	1,31,15,554	25.82
(C)	Non Promoter - Non Public	0	0
(C1)	Shares underlying DRs	0	0.00
(C2)	Shares held by Employee Trusts	0	0.00
	Total	5,08,00,000	100.00

