


<b>बैंक ऑफ महाराष्ट्र</b> प्रधान कार्यालय लोकमंगल, 1501, शिवाजीनगर, पुणे- 5		<b>BANK OF MAHARASHTRA</b> Head Office LOKMANGAL, 1501, SHIVAJINAGAR, PUNE-5
<b>निवेशक सेवाएँ विभाग/ Investor Services Department</b>		
टेली/TELE: 020 25511360 ई-मेल / E-mail: compsec@mahabank./co.in /investor_services@mahabank.co.in		

AX1/ISD/STEX/Compl/2019-20

Date: 27.05.2019

The General Manager,  
 Department of Corporate Services,  
 BSE Ltd.,  
 P.J. Towers,  
 Dalal Street, Fort,  
 Mumbai-400 001

The Vice President,  
 Listing Department,  
 National Stock Exchange of India Ltd,  
 Exchange Plaza, Bandra Kurla Complex,  
 Bandra East,  
 Mumbai-400 051

Ref: BSE Scrip code: 532525 / NSE Scrip code: MAHABANK-EQ

Dear Sir/ Madam,

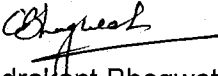
**Sub: Disclosure of Related Party Transactions of Bank for the period ended March 31, 2019.**

In Compliance with the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed Disclosure of Related Party Transactions of Bank on consolidated basis in the format specified in the relevant accounting standards for the period ended March 31, 2019.

Kindly take the above information on record.

Thanking you,

Yours faithfully,  
 For **Bank of Maharashtra**

  
 (Chandrakant Bhagwat)  
 Company Secretary



Encl: As above

**Disclosures of Related Party Transactions of Bank for the period ended March 31, 2019.**

Accounting Standard 18 – Related party disclosures:

**The details in this regard are as under:**

(A) Name of the Related Parties and their relationship:

(a) Subsidiary of the Bank -The Maharashtra Executor & Trustee Co. Pvt. Limited

(b) Associate of the Bank - Maharashtra Gramin Bank

(c) Key Management Personnel -

- 1) Shri R. P. Marathe, Managing Director and CEO (from 26.09.2016 to 30.11.2018)
- 2) Shri A.S. Rajeev, Managing Director and CEO (from 02.12.2018 till date)
- 3) Shri R. K. Gupta, Executive Director (from 31.12.2013 to 30.12.2018)
- 4) Shri A. C. Rout, Executive Director (from 31.03.2017 to till date)
- 5) Shri Hemant Kumar Tamta, Executive Director (from 31.12.2018 till date)

(B) Transactions with Related parties

(Rs. in Crores)

Particulars	31.03.19	31.03.18
Salary & Allowances (including perquisites)	0.94	0.74
Loans & Advances to Key Management Personnel (Limit sanctioned)	1.53	0.00
Loans & Advances to Key Management Personnel (Outstanding Balance)	1.01	0.22
Deposits of Key Management Personnel (Saving accounts)	0.37	0.36
Placement of Deposits by Key Management Personnel	0.15	0.03
Interest paid to Key Management Personnel	0.02	0.03
Interest received from Key Management Personnel	0.04	0.05

The transactions with the subsidiary and associate of the parent bank have not been disclosed in view of para 9 of the AS-18 Related Parties Disclosures, which exempts state controlled enterprises from making any disclosure pertaining to their transactions with other state controlled related parties.

