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BSL Ltd.

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CIN : L24302RJ1970PLC002266



www.bslltd.com

REF: BSL/CS/2024-25/
Dated: 14th November, 2024

National Stock Exchange of India Ltd Listing Department Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai- 400 051 NSE Symbol: BSL	BSE Ltd Department of Corporate Services 25 th Floor, Phiroze Jeejeebhoy Towers Dalal Street Kala Ghoda, Fort, Mumbai, Maharashtra 400 001 BSE Scrip Code: 514045
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Subject: Press Release of the Company

Dear Sir/Ma'am,

Please find enclosed the press release being issued by the Company.

This will also be hosted on the Website of the Company www.bslltd.com.

This is for your information and records please.

Thanking you,

Yours Faithfully
For **BSL Limited**

Shubham Jain
Company Secretary
M. No.: ACS-49973
Enc: a/a





BSL Limited Reports Robust Sequential Growth in Q2 FY25, Achieving 8.8% QoQ Revenue Increase and 9.3% QoQ Rise in PAT; Demonstrates Resilient Performance in H1 FY25

14th November 2024, Bhilwara – BSL Limited (*BSE: 514045/NSE: BSL*), a pioneering company in the textile industry, operates a fully integrated unit that encompasses spinning, weaving, processing, and manufacturing capabilities using state-of-the-art technologies sourced globally has published its unaudited Financial Results for the Q2 & H1 FY25 period that ended on 30th September 2024.

Q2 & H1 FY25 Key Highlights & Financial Performance (₹ in Cr.):

- ▶ Revenue grew by 8.8% QoQ to ₹178.1 crore in Q2 FY25, showing strong sequential momentum.
- ▶ PAT increased by 9.3% QoQ in Q2 FY25, reflecting effective cost management.
- ▶ EPS rose by 9.4% QoQ to ₹2.45 in Q2 FY25, indicating better profitability for shareholders.
- ▶ H1 FY25 revenue saw a 0.8% YoY increase to ₹341.8 crore, showing resilience.
- ▶ EBITDA margin remained steady in H1 FY25, highlighting operational efficiency.
- ▶ PAT margin held firm at 1.4% in H1 FY25, underscoring sustained profitability

Parameters (₹ in Cr. except EPS)	Quarterly					Half-Yearly			Yearly
	Q2 FY25	Q1 FY25	QoQ	Q2 FY24	YoY	H1 FY25	H1 FY24	YoY	FY24
Revenue	178.1	163.7	8.8%	178.7	(0.4)%	341.8	339.1	0.8%	666.5
EBITDA	15.7	15.2	3.0%	15.8	(0.9)%	30.9	30.9	0.1%	65.2
EBITDA Margin	8.8%	9.3%	(49) bps	8.9%	(5) bps	9.0%	9.1%	(7) bps	9.8%
PAT	2.5	2.3	9.3%	2.5	0.1%	4.8	4.8	0.8%	11.2
PAT Margin	1.4%	1.4%	+1 bps	1.4%	+1 bps	1.4%	1.4%	-	1.7%
EPS (₹)	2.45	2.24	9.4%	2.45	-	4.69	4.66	0.6%	10.91



Commenting on the results, Mr. Nivedan Churiwal, Managing Director of BSL Limited said,

"We are delighted to deliver strong financial results in Q2 FY25, with operating revenue reaching ₹178.1 crore, marking an 8.8% growth on a quarter-over-quarter basis. The company's EBITDA for Q2 FY25 totalled ₹15.7 crore, maintaining a stable EBITDA margin of 8.8%, highlighting BSL's consistent ability to manage operational expenses efficiently. For the quarter, PAT was ₹2.5 crore, reflecting a 9.3% increase from the previous quarter. The half-year FY25 revenue also climbed to ₹341.8 crore, up by 0.8% year-over-year, with EBITDA and PAT at ₹30.9 crore and ₹4.8 crore, respectively, demonstrating strong demand in the market and sound operational execution.

We have successfully maintained our growth trajectory by expanding into new markets and strengthening connections with our current customer base, creating a strong foundation for further growth. We have a positive outlook for the upcoming quarter, anticipating improved performance in the domestic and international textile sector, and remain hopeful for continued advancement. Our commitment to enhancing shareholder returns remains unwavering, as we are well-equipped to seize emerging opportunities while adeptly addressing current challenges."

About BSL Ltd. (BSE: 514045/NSE: BSL):

BSL Limited has a proud history as a leader in the textile industry. Its vertically integrated unit seamlessly integrates spinning, weaving, processing, and manufacturing capabilities with the aid of cutting-edge technologies from around the world. The company boasts a diverse range of products including synthetic, worsted, and cotton yarns, as well as synthetic and worsted suiting and a variety of furnishings fabrics. Since its establishment in 1971, BSL Limited has continuously grown and expanded. Today, the company is recognized for its high-quality synthetic blended fabrics under the brand name BSL Suiting and premium worsted fabrics under the brand name Geoffrey Hammonds. The company's extensive experience in textile manufacturing has earned it the ability to produce over 20 million meters of fabric annually across India and 60 countries around the world. The company is committed to providing the highest quality products, as evidenced by its IS/ISO 9001-2008 certification. For more information, please visit the company website www.bslltd.com

About LNJ Bhilwara:

The esteemed journey of the LNJ Bhilwara Group started in 1960, when the Group's founder, Mr. L. N. Jhunjhunwala established a textile mill in Bhilwara, Rajasthan. The Group has completed more than 50 glorious years and today the single textile mills of 1961 have expanded into several plants; the Group export earnings comprise 50% of its turnover and has strategically diversified over the period. It stands proudly as a multi-products and services conglomerate in textile, graphite electrodes, power generation, IT-enabled services, power engineering consultancy services, Energy storage solutions and Skill development.

LNJ Bhilwara Group is a well-diversified conglomerate & one of India's largest setups on the corporate horizon. The \$967 million LNJ Bhilwara Group (www.lnjbhilwara.com), commands 20 production units, is strategically located, markets internationally, and employs over 25,000 employees globally. HEG Ltd. is the group's flagship company and has the world's largest single-location graphite electrode manufacturing plant. The group also owns two hydroelectric projects under Bhilwara Energy Ltd.

For further details please contact:

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Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential, and target dates for project-related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.