

March 15, 2021

To,
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Security Code: 532892

Sub: Certificate confirming fulfilment of payment obligations of Commercial Paper

Dear Sir(s)/Madam(s),

Pursuant to Securities and Exchange Board of India (SEBI) Circular no. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated October 22, 2019 (“Circular”), we hereby certify that the Company has made timely payment of the maturity amount in respect of following listed Commercial Paper:

| ISIN | Quantity | Redemption Value (Rs.) | Due Date of Payment | Date of Payment |
|--------------|----------|------------------------|---------------------|-----------------|
| INE338I14CB6 | 4000 | 200,00,00,000 | March 15, 2021 | March 15, 2021 |

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Motilal Oswal Financial Services Limited

Kailash Purohit
Company Secretary & Compliance Officer