



VARCA, GOA

Date: December 21, 2022

BSE Limited

Corporate Compliance Department
Rotunda Building P. J. Towers,
Dalal Street, Fort Mumbai 400001
Scrip Code – **523269**

National Stock Exchange of India

Exchange Plaza, Bandra Kurla
Complex, Bandra (East),
Mumbai 400051
Symbol- **ADVANIHOTR**

Dear Sir/Madam,

Sub: Proceedings of 02/2022-23 Extra-Ordinary General Meeting (EOGM) of the Company held on 20th December, 2022.

Date and Time of the Meeting: 20th December, 2022 at 3.00 PM

The 02/2022-23 Extra-Ordinary General Meeting of the Company was held on 20th December, 2022 at 3.00 PM through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') in compliance with the General Circular No. 14/2020 dated 8th April, 2020, General Circular No. 17/2020 dated 13th April, 2020, General Circular No. 20/2020 dated 5th May, 2020, General Circular No. 33/3030 dated 28th September 2020, General Circular No. 39/2020 dated 31st December, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No. 20/2021 dated 12th December, 2021, General Circular No. 02/2022 dated 05th May, 2022 ('MCA Circulars') and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022 issued by the Securities and Exchange Board of India ('SEBI Circulars').

Brief details of the items deliberated at the meeting and result thereof:

Mr. Vikram Soni, Company Secretary and Compliance Officer of the Company introduced and welcomed the Directors and Shareholders of the Company and acknowledged the presence of the Statutory Auditors Messrs J. G . Verma & Co and Mr. B Narasimhan the Scrutinizer for remote e-voting as well as e-voting at the EOGM and Mr. Ajay Vichare, Chief Financial Officer of the Company..

He informed the Members that the Extra-Ordinary General Meeting of the Company was convened through Video Conferencing or Other Audio-Visual Means, in accordance with various Circulars issued by MCA in this regard and in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

He also apprised the Members that there was no proxy facility available for this meeting as the same is dispensed by MCA for General meetings held through VC/OAVM facility.

He further informed the members that the Company had provided the facility of 'remote e-voting' for voting on the resolutions contained in the Notice convening the EOGM, during 17th December, 2022 to 19th December, 2022. He then informed that the Company had also provided the facility to vote at the meeting, through the e-voting platform of NSDL to those Members who did not exercise their right to vote through remote e-voting. He also stated that



CARAVELA[®]
BEACH RESORT

VARCA, GOA

the Scrutinizer would hand over the combined report on voting within the statutory timeline, which shall be filed with the stock exchanges and uploaded on the website of the Company.

He then informed that the Company had provided the facility to the members to register themselves in advance, during the prescribed period given in the notice to the EOGM, by sending request from their registered email ID to express their views or ask questions during the EOGM. The Company had received 11 such registrations, during the prescribed period. The Company Secretary then requested the Chairman to address the Shareholders present at the meeting.

Mr. Sunder G. Advani chaired the meeting and after ascertaining the quorum, called the meeting to order at 3:00 P.M. Total 53 Members were present at the EOGM through the VC/OAVM facility provided by the NSDL service provider. Thereafter, he took the Notice already sent to the Members as read with certain details explained by him on the past remuneration approved and paid. He also briefed about the current affairs of the Company.

The Chairman apprised the members present at the meeting that he is interested in all the Agenda items set-forth in the Notice of the meeting, hence he requested Mr. Adhiraj Harish, Independent Director of the Company, to take over the chair for consideration of all the Agendas.

Accordingly, Mr. Adhiraj Harish, Independent Director of the Company, took over the chair and the following items of business as set out in the Notice of the EOGM dated November 14, 2022 were put for Shareholders' approval:

Item No.	Agenda Items	Type of Resolution
SPECIAL BUSINESS		
1.	To re-appoint Mr. Sunder G. Advani (DIN- 00001365) as Chairman and Managing Director of the Company.	Special
2.	To re-appoint Mr. Haresh G. Advani (DIN- 00001358) as Executive Director of the Company.	Special
3.	To increase the collective limit of remuneration payable to Whole Time Directors, Managing Director and Manager of the Company from 10% to 15% of the net profits of the Company in a financial year and the overall managerial remuneration payable from 11% to 15% of the net profits of the Company.	Special
4.	To fix and approve the managerial remuneration of Mr. Sunder G. Advani (DIN - 00001365) for the period of two years from March 1, 2023 to February 28, 2025 on his re-appointment as Chairman and Managing Director of the Company with effect from March 1, 2023.	Special



CARAVELA[®]
BEACH RESORT

VARCA, GOA

5.	To fix and approve the managerial remuneration of Mr. Haresh G. Advani (DIN:00001358) for the period of two years from March 1, 2023 to February 28, 2025 on his reappointment as Executive Director of the Company with effect from March 1, 2023	Special
----	--	---------

The Company Secretary then invited the registered speakers to express their views and raise their queries. The registered speakers raised valid questions during the meeting.

Mr. Sunder G. Advani, Chairman and Managing Director of the Company responded to all the queries raised by the Speaker Shareholders.

Mr. Sunder G. Advani, Chairman and Managing Director of the Company thanked the Members and other attendees participating in the meeting and informed the members present that the consolidated results of the remote e-voting and e-voting during the EOGM will be declared within 2 working days from the conclusion of this EOGM. The same will also be made available on the Company's website <https://www.caravelabeachresortgoa.com> and will be communicated to the BSE Limited and the National Stock Exchanges of India Limited, where the Shares of the Company are listed. He also informed that those Members who have not voted through remote e-voting may cast their votes during the next 15 minutes.

The meeting commenced at 3.00 PM (IST) and concluded at 4:03 PM (IST) (including the time allowed for e-voting at the EOGM).

The meeting was concluded with a vote of thanks to the Chair.

Kindly take the same on record.

Thank you,
Yours sincerely,

For ADVANI HOTELS AND RESORTS (INDIA) LIMITED

Vikram Soni
Company Secretary and Compliance Officer
Membership No: A36705