



Samvardhana MotherSON International Limited

(formerly MotherSON Sumi Systems Limited)

Head Office: C-14 A & B, Sector 1, Noida – 201301 Distt. Gautam Budh Nagar, U.P. India

Tel: +91-120-6752100, 6752278, Fax: +91-120-2521866, 2521966, Website: www.motherSON.com

August 10, 2023

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051, India

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
MUMBAI – 400001, India

Scrip Code : MOTHERSON

Scrip Code : 517334

Ref. : Unaudited Financial Results for the quarter ended June 30, 2023

Dear Sir(s) / Madam(s),

The Board of Directors of the Company in its meeting held on **Thursday, August 10, 2023**, *inter-alia*, have discussed and approved Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2023.

Pursuant to Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

1. Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2023;
2. Limited Review Reports on the Standalone and Consolidated Financial Results for the quarter ended June 30, 2023;
3. Presentation on the performance of the Company for the quarter ended June 30, 2023; and
4. Copy of the Press Release issued by the Company.

The Board Meeting of the Company commenced at 1200 Hours (IST) and concluded at 1410 Hours (IST).

The results will be uploaded on Company's website at www.motherSON.com in compliance with Regulation 46(2)(l)(ii) and will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above is for your information and records.

Thanking you,

Yours truly,
For Samvardhana MotherSON International Limited
(formerly MotherSON Sumi Systems Limited)

Alok Goel
Company Secretary

Encl(s) : As above

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Unit – 705, C Wing, ONE BKC, G Block
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Mumbai – 400051, Maharashtra (India)
Tel: 022-61354800, Fax: 022-61354801
CIN No.: L34300MH1986PLC284510
Email: investorrelations@motherSON.com

SAMIL posts revenue of Rs. 22,462 crores with 27% growth on YoY, profit stands at Rs. 601 crores

India (10th Aug 2023) – Samvardhana Mother'son International Limited (SAMIL) [formerly Mother'son Sumi Systems Ltd.] today announced its financial results for the first quarter of the fiscal year 2023-24, which ended on 30th June 2023.

Commenting on the results, Mr. Vivek Chaand Sehgal, Chairman, Mother'son said,

“We have delivered another quarter of strong performance. The automotive industry is stabilising with new cost structures and Mother'son continues to adapt to the evolving landscape. We are working in close collaboration with our customers, and to better serve them in these challenging times we have closed 7 acquisitions with their support. We aim to bring innovative solutions, to streamline and solve operational issues. These acquisitions will further increase our value added content and will provide new growth opportunities for Mother'son. We are grateful to our customers for their trust and support.

Mother'son extends a warm welcome to over 8,500 employees of the new companies into our family. We believe that these are very exciting times for Mother'son.”

Key Highlights

- **Outgrowing industry** by far on YoY basis with strong growth across all business divisions
- **Strong growth in EBITDA** is driven by operating efficiency, softening in material and energy price and continued customer support
- **Leverage ratio of 1.4x** maintained, normalisation of working capital underway
- **EV's revenue has increased over Rs 1,600 crores in Q1FY24** (FY23 EV revenue was ~Rs 4,900 crores)
- **Macro-economic factors stabilising at elevated levels** while wage bill and interest rates continue to mount pressure on profitability
- **Sharing of inflationary pressure** continues with customers.
- **Continued focus on improving performance / restructuring of sub-optimal units** alongside customers

Financial Performance

Q1FY24	INR Crores
Revenues	22,462
EBITDA	1,940
EBITDA Margin	8.6%
PAT	601

Samvardhana Mother'son International Limited (SAMIL) [Formerly Mother'son Sumi Systems Ltd.]

Samvardhana Mother'son International Limited (SAMIL) is one of the world's leading specialised automotive component manufacturing companies for OEMs. The company, formerly known as Mother'son Sumi Systems Limited, was established in 1986 as a joint venture with Sumitomo Wiring Systems and was listed in 1993 on BSE and NSE in India. The company is focused, dynamic, and progressive, providing customers with innovative and value-added products, services, and solutions. With a diverse global customer base of nearly all leading automobile manufacturers globally, the company supports its customers from more than 350 facilities across 41 countries in five continents. The company has diversified to support customers in non-automotive businesses, including technology and industrial solutions, health & medical, aerospace and logistics. SAMIL is currently the largest auto ancillary in India and is ranked among the top 25 automotive suppliers worldwide. For more details, please visit www.motherson.com (CIN - L34300MH1986PLC284510). Note –All numbers in the press statement are consolidated unless stated otherwise. For more details on the results of SAMIL, please contact.

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