

February 13, 2024

The Manager Corporate Relationship Department BSE Limited Floor 25, Phiroze Jeejeebhoy Tower Dalal Street, Mumbai-400001	The Manager – Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai-400051
BSE Scrip Code: 532341	NSE Symbol: IZMO

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for allotment of Equity Shares upon conversion of Warrants on Preferential Basis under the provisions of SEBI (ICDR) Regulations, 2018.

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations, 2015'), we wish to inform you that the Board of Directors at its meeting held on February 13, 2024, has considered and approved allotment of 3,78,786 Equity Shares of face value of Rs. 10/- (Rupees Ten) each, in lieu of exercise of the conversion of 3,78,786 Warrants by warrant holder on payment of Rs. 88 (Rupees Eighty-Eight only) each as follows:

Sl. No.	Name of Allottees	Category	No. of Warrants to be converted into Equity	Type of Security Allotted	Amount paid per warrant for conversion of each warrant (Rs.)	Face Value of Equity Shares Allotted Pursuant to Conversion (Rs.)	Warrant Exercise Amount paid (Rs.)*
1	Mrs. Shashi Soni	Promoter	1,89,393	Equity	Rs. 66	Rs. 10	1,24,99,938
2	Mrs. Kiran Soni	Promoter	1,89,393	Equity	Rs.66	Rs.10	1,24,99,938
Total			3,78,786				2,49,99,876

izmo Ltd.

177/2C, Bilekahalli Industrial Area,
Bannerghatta Road, Bangalore-560 076, India

www.izmoltd.com

CIN: L72200KA1995PLC018734



****An amount of 25% of the Warrants Issue Price i.e. Rs. 22 was paid as upfront payment and the balance 75% of the Warrants Issue Price equivalent to Rs.66 has been paid now i.e. at the time of exercise of option to convert warrants into equity shares totaling to Rs.88/- per share.***

Pursuant to the above allotment the issued, subscribed and paid-up capital of the company has been increased from Rs. 13,44,40,730/- to Rs. 13,82,28,590/-.

The equity shares so allotted shall rank pari passu with the existing equity shares of the Company.

The Equity Shares allotted on conversion of Warrants are subject to such lock-in as prescribed under the SEBI ICDR Regulations.

Details required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.'s SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 and CIR/CFD/CMD/4/ 2015 dated September 9, 2015, is provided in '**Annexure I**'.

Kindly take the same on record and disseminate the information to the public.

The above information shall also be made available on Company's website ***www.izmoltd.com***.

Thanking You

Yours faithfully,
for IZMO Limited

Sonal Jaju
Company Secretary and Compliance Officer

Encl: As above

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ANNEXURE I

The Details required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.'s SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 and CIR/CFD/ CMD/4/2015 dated September 9, 2015 are as under:

Sl. No.	Particulars	Details
1.	Type of Securities issued	Equity Shares Pursuant to conversion of warrants
2.	Type of issuance	Preferential Allotment
3.	Total number of securities issued or the total amount for which the securities issued (approximately)	Allotment of 3,78,786 (Three Lakhs Seventy-Eight Thousand Seven Hundred and Eighty-Six) Equity Shares of face value of Rs. 10/- each upon conversion 3,78,786 (Three Lakhs Seventy-Eight Thousand Seven Hundred and Eighty-Six) Warrants at an issue price of Rs. 88/- each Rupees Eighty-Eight Only) upon receipt of balance amount "Warrant Exercise Amount" aggregating to Rs. 2,49,99,876/- (Rupees Two Crore Forty-Nine Lakhs Ninety-Nine Thousand Eight Hundred and Seventy-Six Only).
Additional Information in case of preferential issue:		
4.	Name of the Investor	1. Shashi Soni -Promoter 2. Kiran Soni – Promoter

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<p>5. Post allotment of securities – Outcome of the subscription, Issue price / allotted price (in case of convertibles), Number of investors</p>	<p>i. Outcome of the subscription: Details of the shareholding of the allottee in the Company, prior to and after the proposed preferential issue, is as under:</p> <table border="1" data-bbox="483 296 1518 659"> <thead> <tr> <th rowspan="2">Particulars (Name of The Investors)</th> <th colspan="2">Pre-Preferential Allotment</th> <th rowspan="2">No. of Equity Shares allotted</th> <th colspan="2">Post Preferential Allotment</th> </tr> <tr> <th>No. of Equity Shares</th> <th>%</th> <th>No. of Equity Shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Shashi Soni</td> <td>15,59,411</td> <td>11.60</td> <td>1,89,393</td> <td>17,48,804</td> <td>12.65</td> </tr> <tr> <td>Kiran Soni</td> <td>17,22,552</td> <td>12.81</td> <td>1,89,393</td> <td>19,11,945</td> <td>13.83</td> </tr> </tbody> </table> <p>ii. Issue Price: Rs. 88 per share iii. Number of Investors: (2) Two</p>	Particulars (Name of The Investors)	Pre-Preferential Allotment		No. of Equity Shares allotted	Post Preferential Allotment		No. of Equity Shares	%	No. of Equity Shares	%	Shashi Soni	15,59,411	11.60	1,89,393	17,48,804	12.65	Kiran Soni	17,22,552	12.81	1,89,393	19,11,945	13.83
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<p>6. In case of convertibles intimation on conversion of securities or on lapse of the tenure of the instrument;</p>	<p>Equity shares are being allotted upon conversion of Warrants.</p>																						

for **IZMO Limited**

Sonal Jaju
 Company secretary and Compliance Officer