

2<sup>nd</sup> February, 2022

The General Manager,  
Corporate Relationship Dept.,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001  
Scrip Code: 531548

The Secretary,  
National Stock Exchange of India Limited,  
Exchange plaza, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai-400 051  
Symbol: SOMANYCERA

**Subject: Disclosures under Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR)] Submission of Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31<sup>st</sup> December, 2021.**

Dear Sir,

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we hereby submit Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2021, together with copy of Limited Review Report, issued by M/s. Singhi & Co., Statutory Auditors of the Company, duly considered and reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on Wednesday, the 2<sup>nd</sup> February, 2022 for your record.

The Meeting of Board of Directors was commenced at 12:30 P.M. and concluded at 02:20 P.M

Kindly treat this as a disclosure under Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Para A of Part A of Schedule III of the said Regulations.

Thanking you,

Yours faithfully,  
For **Somany Ceramics Limited**



Ambrish Julka  
GM (Legal) and Company Secretary  
M. No.: F4484

Encl: as above

**SOMANY CERAMICS LIMITED** | Corporate Office: F-36, Sector-6, Noida, 201301 (U.P.), India

Registered Office: 2, Red Cross Place, Kolkata - 700 001 | Tel: 033 - 22487406/5913

Works : Kassar-124 507, Distt. Jhajjar, Bahadurgarh, Haryana, India Tel : +91-1276-223300, Fax : +91-1276-241006 / 241011

Corporate Identity Number (CIN) : L40200WB1968PLC224116

T: 0120 - 4627900 | F: 0120 - 4627902 | www.somanyceramics.com | 1800-1030-004



**Independent Auditor's Review Report on Quarterly and nine months ended Standalone Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended**

**To the Board of Directors of Somany Ceramics Limited**

1. We have reviewed the accompanying Statement of standalone unaudited financial results ("the Statement") of Somany Ceramics Limited ("the Company") for the quarter and nine months ended December 31, 2021. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Noida (Delhi NCR)  
Date: February 02, 2022



For Singhi & Co.  
Chartered Accountants  
Firm Registration No. 302049E

  
Bimal Kumar Sipani  
Partner

Membership No. 088926  
UDIN : 22088926AAAABU1672

## Independent Auditor's Review Report on Quarterly and nine months ended Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

### To the Board of Directors of Somany Ceramics Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Somany Ceramics Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended December 31, 2021, ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in **Annexure A**.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of review reports of other auditors referred in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial results of six subsidiaries included in the consolidated unaudited financial results, whose interim financial results includes total revenues of Rs. 3,095 Lakhs and Rs. 7,066 Lakhs, total net profit after tax of Rs. 80 Lakhs and Rs. 35 Lakhs and total comprehensive Income of Rs. 81 Lakhs and Rs. 38 Lakhs for the quarter and nine months ended December 31, 2021 respectively. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. We did not review the interim financial results of seven subsidiaries included in the consolidated unaudited financial results, whose interim financial results includes total revenues of Rs. 16,368 Lakhs and Rs. 41,694 Lakhs, total net profit after tax of Rs. 267 Lakhs and Rs. 147 Lakhs and total comprehensive income of Rs. 270 Lakhs and Rs. 155 Lakhs for the quarter and nine months ended December 31, 2021 respectively. These reviewed financial results were adjusted to align with accounting policies of the Company for preparing consolidated financial results of the Group. These adjusted interim financial results have been reviewed by other auditors whose fit for consolidation reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Singhi & Co.  
Chartered Accountants  
Firm Registration No. 302049E



Place: Noida (Delhi NCR)  
Date: February 02, 2022

  
Bimal Kumar Sipani  
Partner

Membership No. 088926  
UDIN : 22088926AAAABV7687

**List of Subsidiaries included in financial result for quarter and nine months ended December 31, 2021:**

S.No.	Name of Company	Relationship
1.	SR Continental Limited	Subsidiary
2.	Somany Bathware Limited	Subsidiary
3.	Somany Excel Vitrified Private Limited	Subsidiary
4.	Amora Tiles Private Limited	Subsidiary
5.	Somany Sanitary Ware Private Limited	Subsidiary
6.	Somany Fine Vitrified Private Limited	Subsidiary
7.	Somany Piastrelle Private Limited	Subsidiary
8.	Sudha Somany Ceramics Private Limited	Subsidiary
9.	Amora Ceramics Private Limited	Subsidiary
10.	Somany Bath Fittings Private Limited	Subsidiary
11.	Acer Granito Private Limited #	Subsidiary
12.	Vicon Ceramic Private Limited #	Subsidiary
13.	Vintage Tiles Private Limited #	Subsidiary
14.	SRCL Buildwell Private Limited^	Subsidiary

# considered as subsidiary under Ind-AS

^ Step down subsidiary w.e.f. November 9, 2021



## STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2021

(Rs. in lakhs)

Particulars	Standalone						Consolidated						
	Quarter ended			Nine Months Ended			Year Ended	Quarter ended			Nine Months Ended		Year Ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1. Revenue from operations</b>													
(a) Gross Sales	57,784	55,458	48,196	1,45,656	1,06,811	1,61,981	58,369	55,827	48,946	1,47,090	1,07,989	1,64,135	
(b) Other Operating Income	366	287	344	792	690	1,048	329	247	308	677	603	925	
<b>2. Other Income</b>	662	542	403	1,850	1,089	1,518	481	384	329	1,424	922	1,278	
<b>Total Income</b>	<b>58,812</b>	<b>56,287</b>	<b>48,943</b>	<b>1,48,298</b>	<b>1,08,590</b>	<b>1,64,547</b>	<b>59,179</b>	<b>56,458</b>	<b>49,583</b>	<b>1,49,191</b>	<b>1,09,514</b>	<b>1,66,338</b>	
<b>3. Expenses</b>													
(a) Cost of Materials consumed	6,854	6,276	6,114	17,596	11,104	17,479	14,159	12,749	13,656	36,004	25,607	39,379	
(b) Purchases of stock-in-trade	31,620	27,649	24,868	75,714	53,844	83,634	13,682	10,503	9,157	30,651	18,884	30,791	
(c) Changes in inventories of finished goods, work-in progress and stock-in trade	(1,632)	1,268	(1,136)	(1,423)	5,430	5,315	(3,496)	2,001	(1,796)	(4,208)	7,633	7,885	
(d) Employees benefit expense	4,753	4,701	5,302	13,871	11,842	16,423	6,638	6,463	7,091	19,117	16,059	22,519	
(e) Finance Costs	196	222	255	645	1,154	1,443	738	779	942	2,326	3,079	4,014	
(f) Depreciation & amortization expense	1,123	1,191	1,115	3,405	3,229	4,455	1,557	1,620	1,546	4,690	4,514	6,163	
(g) Power and Fuel	7,032	5,529	4,251	16,137	7,989	12,624	15,300	11,638	8,854	34,401	17,466	27,726	
(h) Other expenses	4,913	4,673	4,762	12,858	10,212	13,771	6,178	5,899	5,980	16,441	12,868	17,741	
<b>Total expenses (a to h)</b>	<b>54,859</b>	<b>51,509</b>	<b>45,531</b>	<b>1,38,803</b>	<b>1,04,804</b>	<b>1,55,144</b>	<b>54,756</b>	<b>51,652</b>	<b>45,430</b>	<b>1,39,422</b>	<b>1,06,110</b>	<b>1,56,218</b>	
<b>4. Profit/(loss) before exceptional items and tax</b>	<b>3,953</b>	<b>4,778</b>	<b>3,412</b>	<b>9,495</b>	<b>3,786</b>	<b>9,403</b>	<b>4,423</b>	<b>4,806</b>	<b>4,153</b>	<b>9,769</b>	<b>3,404</b>	<b>10,120</b>	
<b>5. Exceptional Items - (Gain)/ Loss (Net)</b>	-	-	-	-	-	1,845	-	-	-	-	-	1,845	
<b>6. Profit before Tax</b>	<b>3,953</b>	<b>4,778</b>	<b>3,412</b>	<b>9,495</b>	<b>3,786</b>	<b>7,558</b>	<b>4,423</b>	<b>4,806</b>	<b>4,153</b>	<b>9,769</b>	<b>3,404</b>	<b>8,275</b>	
<b>7. Tax expense</b>													
- Current Tax	883	1,421	956	2,536	956	2,381	947	1,444	987	2,643	1,005	2,464	
- Deferred Tax	(6)	(133)	(91)	(175)	8	(289)	59	(170)	78	(204)	(155)	(197)	
- Tax for earlier years	1	-	-	1	-	(55)	1	-	-	45	1	(50)	
<b>8. Net Profit for the period</b>	<b>3,075</b>	<b>3,490</b>	<b>2,547</b>	<b>7,133</b>	<b>2,822</b>	<b>5,521</b>	<b>3,416</b>	<b>3,532</b>	<b>3,088</b>	<b>7,285</b>	<b>2,553</b>	<b>6,058</b>	
<b>9. Other Comprehensive Income (OCI)</b>													
a. Items that will not be reclassified to profit or loss (net of tax)	-	11	-	11	49	135	2	19	-	21	49	141	
b. Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-	-	-	-	-	-	-	
<b>10. Other Comprehensive Income for the period</b>	<b>-</b>	<b>11</b>	<b>-</b>	<b>11</b>	<b>49</b>	<b>135</b>	<b>2</b>	<b>19</b>	<b>-</b>	<b>21</b>	<b>49</b>	<b>141</b>	
<b>11. Total Comprehensive Income</b>	<b>3,075</b>	<b>3,501</b>	<b>2,547</b>	<b>7,144</b>	<b>2,871</b>	<b>5,656</b>	<b>3,418</b>	<b>3,551</b>	<b>3,088</b>	<b>7,306</b>	<b>2,602</b>	<b>6,199</b>	
<b>Net profit attributable to:</b>													
Owners of the Company							3,217	3,498	2,801	7,151	2,625	5,701	
Non-Controlling Interest							199	34	287	134	(72)	357	
<b>Other Comprehensive Income attributable to:</b>													
Owners of the Company							1	14	-	15	49	137	
Non-Controlling Interest							1	5	-	6	-	4	
<b>Total Comprehensive Income attributable to:</b>													
Owners of the Company							3,218	3,512	2,801	7,166	2,674	5,838	
Non-Controlling Interest							200	39	287	140	(72)	361	
<b>12. Paid up Equity Share Capital</b>	<b>849</b>	<b>849</b>	<b>849</b>	<b>849</b>	<b>849</b>	<b>849</b>	<b>849</b>	<b>849</b>	<b>849</b>	<b>849</b>	<b>849</b>	<b>849</b>	
<b>13. Other Equity</b>						60,772						63,225	
<b>14. Earning Per share- In Rs. (face value of Rs. each)</b>													
Basic (In Rs.)- Not annualised	7.24	8.22	6.00	16.79	6.64	13.00	7.57	8.24	6.59	16.84	6.18	13.42	
Diluted (In Rs.)- Not annualised	7.24	8.22	6.00	16.79	6.64	13.00	7.57	8.24	6.59	16.84	6.18	13.42	



**Notes:**

1. These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
2. The business activity of the Company falls within a single operating business segment viz 'Ceramic Tiles and Allied Products' and hence there is no other reportable segment as per Ind AS 108 'Operating Segments'.
3. The National Company Law Tribunal Kolkata bench, (NCLT) vide order dated December 20, 2021 and The National Company Law Tribunal Delhi bench vide order dated December 24, 2021, sanctioned the Scheme of Amalgamation of Schablona India Limited (Amalgamating Company) with the Company under section 230 to 232 of the Companies Act, 2013 from the appointed date i.e. 1st April 2019 and accordingly results of previous quarters have been reinstated to give effect of the said scheme.
4. During the quarter, the Company has acquired further 49% equity shares from the shareholders of the subsidiary company i.e. Somany Bathfittings Pvt. Ltd, consequent to this acquisition the said subsidiary has become wholly owned subsidiary of the Company w.e.f. 27th December, 2021.
5. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 2, 2022 and the statutory auditors of the company have carried out the limited review of the same.
6. During the quarter, the Company has incorporated step down wholly owned subsidiary i.e. SRCL Buildwell Pvt. Ltd. w.e.f November 9, 2021. SRCL Buildwell Pvt. Ltd. will be engaged in the business of trading of premium range of tiles and allied products.
7. The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to conform current period classifications.

Date : February 2, 2022  
Place : Noida



For SOMANY CERAMICS LIMITED

  
SHREEKANT SOMANY  
CHAIRMAN & MANAGING DIRECTOR  
DIN 00021423

