

**BOSCH**

Bosch Limited
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Corporate Relationship Department
BSE Limited
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Dalal Street, Fort
Mumbai – 400 001
Code:500530

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051
Symbol: BOSCHLTD

May 24, 2024

Dear Sir/Madam,

Sub: Regulation 30 & 33 of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of the Board Meeting

This is to inform you that the Board of Directors of Bosch Limited (the “Company”) at their meeting held today i.e., May 24, 2024, has *inter-alia*:

- (i) Approved the Audited Financial Results (Standalone and Consolidated) for the year ended March 31, 2024, along with the Auditors’ Report thereon.

The Auditors have stated their report with **Unmodified opinion** on the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2024. The approved Financial Results were signed by Mr. Guruprasad Mudlapur, Managing Director of the Company.

- (ii) Recommended a final dividend of ₹ 170 per equity share of ₹10 each, subject to approval of shareholders. The total dividend payout for the financial year 2023-24 (including interim dividend ₹205 paid in March 2024) is ₹ 375 per equity share (previous year ₹480/- per equity share). The said final dividend, if declared, by the shareholders at the ensuing Annual General Meeting will be paid/dispatched on or after August 13, 2024.
- (iii) Accorded its approval for convening 72nd Annual General Meeting of the Company to be held on Wednesday, August 7, 2024. Register of Members & Share Transfers Books of the Company will be closed from July 20, 2024, to August 7, 2024 (both days inclusive);
- (iv) Approved the sale of the Company’s OE/OES Diagnosis Business from Mobility Aftermarket to ETAS Automotive India Private Limited, a wholly owned subsidiary of Robert Bosch Investment Nederland B.V. (RBNI) and is a fellow subsidiary of Bosch Limited (“hereinafter referred to as Proposed transaction”) for a cash consideration not less than 456 mINR (Rupees Four Hundred and Fifty Six Million) along with a purchase price adjustment applicable up to the Closing Date (June 30, 2024). The consideration has been arrived based on an independent valuation conducted by PWC Business Consulting Services LLP, a Registered valuer and Fairness opinion on the valuation provided by SPA Capital Advisors Limited

Please find enclosed requisite disclosures pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No.SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 as **Annexure-‘A’** to this letter.




In view of the above, we enclose herewith the following:

- A. Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2024, Auditors' Report with Unmodified opinion *and*
- B. Press Release dated May 24, 2024.

We are arranging publication of Financial Results in the newspapers and on the website of the Company as required under Reg. 33 read with 47 of SEBI (LODR) Regulations, 2015.

The meeting of the Board of Directors commenced at 10.15 hrs. IST and concluded at 17.15hrs. IST.

Yours Sincerely
for Bosch Limited



V Srinivasan
Company Secretary & Compliance Officer

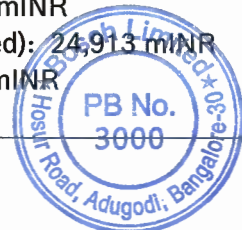


Encl: as above

Annexure -A

**Disclosure under SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015
(SEBI Circular No.SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 date July 13, 2023)
Sale or disposal of unit or division of the listed entity**

1.	The amount and percentage of turnover or revenue or income and net worth contributed by such unit or division or subsidiary or associate company of the listed entity during the last financial year*	(mINR)				
		SI No	Particulars	Turnover	Revenue	Net worth
		1	Bosch Limited	167271	174495	120,569
		2	OE/OES Diagnosis Business	362.8	362.8	Nil
		3	Percentage	0.22	0.21	Nil
		*Last Financial Year: April 01, 2023, to March 31, 2024				
2.	Date on which the agreement for sale has been entered into.	Business Transfer Agreement in connection with the sale and transfer of the OE/OES Diagnosis Business is proposed to be entered between the Company and ETAS by June 30, 2024.				
3.	The expected date of completion of sale/disposal.	Transaction is expected to be closed on or before June 30, 2024 or such other date as may be mutually agreed.				
4.	Consideration received from such sale/disposal.	Purchase consideration of not less than 456 mINR (Rupees Four Hundred and Fifty Six Million) along with a purchase price adjustment applicable up to the Closing Date				
5.	Brief details of buyers and whether any of the buyers belong to the promoter group/group companies. If yes, details thereof.	ETAS Automotive India Private Limited, a wholly owned subsidiary of Robert Bosch Investment Nederland B.V. (RBNI) and is a fellow subsidiary of Bosch Limited.				
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"?	Yes, the proposed transaction is a Related Party Transaction done at arm's length.				
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	The proposed transaction is outside Scheme of Arrangement and also, approval of the Shareholders is not required in pursuance of Regulation 37A of SEBI LODR Regulations, 2015 as the business division does not qualify as an "Undertaking" as per Section 180 of the Companies Act, 2013.				
8.	Name of the entity(ies), details in brief such as, size, turnover etc.	<u>Seller: Bosch Limited</u> 1. Revenue* (audited): 163,789 mINR 2. Profit from operations* (audited): 24,913 mINR 3. Paid-up share capital: ~ 295 mINR				





		Buyer: ETAS Automotive India Private Limited 1. Revenue* (unaudited): 1076.25 mINR 2. Profit from operations*(unaudited): 94.77mINR 3. Paid-up share capital: 0.98 mINR * Figures pertain to FY 2023-24
9.	Area(s) of business of the entity(ies).	<u>Bosch Limited-Seller</u> Bosch Limited has its presence across sectors such as mobility solutions, industrial technology, consumer goods, and building and energy technology. It manufactures and trades products as diverse as diesel and gasoline fuel injection systems, automotive aftermarket products, electric power tools, security systems, and industrial and consumer energy products and solutions. <u>ETAS Automotive India Private Limited (“ETAS”)-Buyer</u> ETAS' portfolio includes vehicle basic software, middleware, development tools, cloud-based operations services, cybersecurity solutions, and end-to-end engineering and consulting services for the realization of software-defined vehicles. Company's product solutions and services enable vehicle manufacturers and suppliers to develop, operate, and secure differentiating vehicle software with increased efficiency.
10.	Brief details of change in the shareholding pattern (if any) of the listed entity.	There would be no change in the shareholding of the Company consequent to the proposed transaction.

