



A Govt. Recognised One Star Export House

Vinny Overseas Limited

MFG. OF RAYON - COTTON - POLYESTER - FASHION WEAR OF FABRICS

B/h.. International Hotel, Narol-Isanpur Road, Narol, Ahmedabad-382 405. (Guj.) INDIA.
(M) 9328804500-6300-7400 E-mail : cfo@vinnyoverseas.in, vinnyoverseas@gmail.com, vinnyoverseas2001@yahoo.com
Web. : www.vinnyoverseas.in • CIN : L51909GJ1992PLC017742

Date: February 14, 2023

To,
The Manager,
Listing & Compliance Department,
National Stock Exchange of India
Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra,
Mumbai – 400051

Scrip ID: VINNY

To,
Department of Corporate
Services,
Bombay Stock Exchange
Limited
Address: 25th Floor, P.J.
Tower,
Dalal Street Fort,
Mumbai-400001

Scrip Code: 543670

Dear Sir/Madam,

Sub.: Outcome of Board Meeting pursuant to Regulation 30 Read with Schedule III of SEBI (LODR) Regulations, 2015.

With reference to captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in its meeting held today i.e. February 14th, 2023 at its registered office has:

Considered and approved the Unaudited standalone Financial Results for the quarter and nine months ended on 31st December 2022 as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are also in process to filing the aforesaid unaudited financial results within the stipulated time of 24 hours from submission of results to the stock exchanges and the same shall also be hosted on the website of the company i.e. www.vinnyoverseas.in

The Board meeting Commenced on 03:00 PM and concluded on 5:10 PM

Kindly take the same in your records.

Thanking you,

FOR, VINNY OVERSEAS LIMITED

Hiralal Jagdishchandra Parekh
(Managing Director)
DIN: 00257758



Kishan M. Mehta & Co.

CHARTERED ACCOUNTANTS

To,
The Board of Directors,
Vinny Overseas Limited

Subject : Limited Review Report of unaudited financial results for quarter and period ended 31st December 2022.

We have reviewed the accompanying statement of unaudited financial results of Vinny Overseas Limited for the quarter and period ended 31st December 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KISHAN M. MEHTA & CO.
Chartered Accountants
Firm's Registration No. 105229W



Place: Ahmedabad
Date: 14th February 2023
UDIN: 23013707BGZHTH1882


(KISHAN M MEHTA)
Partner
M.No.013707



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Particulars	Quarter Ended			Period Ended		Year Ended
	31st Dec 2022	30th Sep 2022	31st Dec 2021	31st Dec 2022	31st Dec 2021	31st Mar 2022
	(Rs. in Lakhs)					
<p>Company Name - Vinny Overseas Limited. Registered office -B/H International Hotel Narol-Isanpur Road Narol, Ahmedabad, Gujarat-382405 India Website - www.vinnyoverseas.in Email: - cfo@vinnyoverseas.in, vinnyoverseas@gmail.com, vinnyoverseas2001@yahoo.com Telephone - +91 9328804500-6300-7400 CIN No. - L51909GJ1992PLC017742</p> <p>STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2022</p>						
Revenue from operations	2,009.30	2,687.85	2,479.04	7,200.46	8,033.24	10,997.91
Other income	9.06	3.67	1.43	13.35	4.53	13.07
Total Income	2,018.36	2,691.52	2,480.47	7,213.81	8,037.77	11,010.98
Expenses						
Cost of materials consumed	889.54	1,256.07	1,254.26	3,310.17	5,047.04	6,376.37
Purchase of Stock in Trade	157.01	142.85	338.41	305.10	646.71	658.37
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(139.58)	(3.04)	194.07	(220.02)	284.11	869.63
Employee benefits expense	90.29	99.48	71.17	282.36	223.23	313.28
Finance costs	27.14	20.97	37.07	76.74	117.35	150.62
Depreciation and amortization expense	104.29	96.06	71.23	298.85	206.21	275.03
Other expenses	909.33	991.41	708.17	2,992.87	2,006.05	2,963.31
Total expenses	2,038.02	2,603.81	2,674.37	7,046.08	8,530.70	11,606.62
Profit/(loss) before exceptional items and tax	(19.66)	87.71	(193.91)	167.74	(492.94)	(595.64)
Exceptional Items	-	-	-	-	-	-
Profit/(loss) before tax	(19.66)	87.71	(193.91)	167.74	(492.94)	(595.64)
Tax expense:	7.70	32.38	(84.91)	33.85	(99.32)	(144.56)
Current tax	(3.15)	3.15	-	-	-	-
Prior period tax	-	-	-	-	-	0.07
Deferred tax	10.85	29.23	(84.91)	33.85	(99.32)	(144.63)
Profit (Loss) for the period from continuing operations	(27.37)	55.33	(109.00)	133.89	(393.62)	(451.08)
Profit/(loss) from discontinued operations	-	-	-	-	-	-
Tax expense of discontinued operations	-	-	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-	-
Profit/(loss) for the period	(27.37)	55.33	(109.00)	133.89	(393.62)	(451.08)
Other Comprehensive Income	1.73	1.73	1.58	5.20	4.73	6.30
Items that will not be reclassified to profit or loss (Net off tax)	1.73	1.73	1.58	5.20	4.73	6.30
Items that will be reclassified to profit or loss (Net of tax)	-	-	-	-	-	-
Total Comprehensive Income for the period	(25.64)	57.06	(107.42)	139.09	(388.89)	(444.78)
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	1,011.41	1,011.41	919.46	1,011.41	919.46	919.46
Earnings per equity share (for continuing operation):						
Basic	(0.27)	0.55	(1.08)	1.32	(3.89)	(4.46)
Diluted	(0.27)	0.55	(1.08)	1.32	(3.89)	(4.46)
Earnings per equity share (for discontinued operation):						
Basic	-	-	-	-	-	-
Diluted	-	-	-	-	-	-
Earnings per equity share (for continuing & discontinued operation):						
Basic	(0.27)	0.55	(1.08)	1.32	(3.89)	(4.46)
Diluted	(0.27)	0.55	(1.08)	1.32	(3.89)	(4.46)



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1. This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Accounting Standards Rules, 2015 (as amended). The Auditors of the company have carried out limited review of the financial results for the quarter and nine months ended December 31.

2. These results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on February 14, 2023, and approved by the Board of Directors at its meeting held on February 14, 2023. The Auditors of the Company have carried out a limited review of the unaudited financial results for the quarter and nine months ended on December 31, 2022. Their limited review report does not have any qualification or modification.

3. The accounting standard AS-108 "Operating Segment" disclosures are not applicable, as there is only one segment being Textile products.

4. The previous year's figures have been regrouped and/or rearranged wherever considered necessary.

5. EPS is not annualized for the quarter ended December 31, 2022, September 30, 2022 and December 31, 2021 and for the Nine Months ended December 31, 2022 and December 31, 2021.

6. The figures of nine-months ended December 31, 2021 are management certified figures. The figures of the Quarter ended December 31, 2021 are balancing figures between unaudited management certified figures in respect of nine-month ended December 31, 2021 and reviewed figures of half-year ended September 30, 2021. The figures of the Quarter ended September 30, 2022 are balancing figures between reviewed figures in respect of half-year ended September 30, 2022 and unaudited management certified figures in respect of quarter ended June 30, 2021.

Reconciliation of results between Previous Indian GAAP and Ind AS as required by Para 24 of Ind AS-101 "First-time Adoption of Indian Accounting Standards"

Particulars	(Rs. in Lakhs)	
	Year Ended March 2022	
Profit after tax as per Indian GAAP		(439.80)
Add / Less Adjustments		
Amortisation of loan processing fees as per effective rate of interest		(4.12)
Finance cost of lease payment		(5.37)
Amortisation of ROU Asset		(2.34)
Reversal of Lease Rent recognised as per IGAAP		6.00
Interest income of Employee Loan		0.52
Amortisation of Employees benefit Exns		(0.39)
Provision for doubtful debts as per Expected Credit Loss Method		(1.02)
Transfer of Employee Benefit Expense to OCI		(8.52)
Deferred Taxes on above Ind AS adjustments		3.96
Net profit before OCI as per Ind AS		(451.08)
Transfer of Employee Benefit Expense From P&L to OCI		8.52
Deferred Tax on above Ind AS OCI Adjustment		(2.21)
Total Comprehensive Income as per IND AS		(444.78)

Reconciliation of Equity between Ind AS and Previous Indian GAAP as required by Para 24 of Ind AS-101 "First-time Adoption of Indian Accounting Standards":

Particulars	(Rs. in Lakhs)	
	As at 31st March 2022	As on 01st April 2021
Equity as per Indian GAAP	1,644.17	2,083.97
Add / Less Adjustments		
Reversal of Loan processing fees	5.82	5.82
	(3.86)	0.26
Amortisation of Loan Processing fees		
Provision for Doubtful Debts as per expected credit loss method	(24.16)	(23.14)
Recognition of Interest Income on loan given to employee	0.72	0.20
Amortisation of Employee Benefit Assets A/c	(0.55)	(0.15)
Finance cost of lease payment	(5.37)	
Amortisation of ROU Asset	(2.34)	
Reversal of Lease Rent recognised as per IGAAP	6.00	
Deferred Tax on above Ind AS Adjustment	8.39	4.42
Deferred Tax on above Ind AS OCI Adj.	(2.21)	
Equity as per Ind AS	1,626.60	2,071.38

By order of the Board

Hiralal Parikh
(Managing Director)

Place: Ahmedabad
Date: February 14, 2023



As per separate report attached

