



**JYOTI CNC AUTOMATION LIMITED**

CIN: U29221GJ1991PLC014914

Regd. Off.: G – 506, Lodhika GIDC, Kalawad Road,  
Metoda, Rajkot – 360 021.

Date: May 21, 2024

To,  
The Department of Corporate Services,  
**BSE Limited, Mumbai**

To,  
The Listing Compliance Dept.  
**National Stock Exchange of India Ltd, Mumbai**

BSE Script Code: 544081

NSE Script Symbol: JYOTICNC

Dear Sir/ Madam,

**SUB : INVESTOR PRESENTATION FOR THE QUARTER AND FINANCIAL YEAR ENDED ON  
MARCH 31,2024.**

In continuation of our letter dated May 16, 2024 on the Subject and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We enclose a copy of Investor Presentation for the quarter and financial year ended on March 31, 2024.

A Copy of the said Investor Presentation is also being available on Company's Website [www.jyoti.co.in](http://www.jyoti.co.in)

Please take the same on your records.

Thanking You,  
**For Jyoti CNC Automation Limited**

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**Parakramsinh G Jadeja**  
**Chairman and Managing Director**  
**DIN: 00125050**



# JYOTI CNC AUTOMATION LTD.

Update on Earnings for Q4 and FY24



propelling technology  
prospering **life**



AEROSPACE



DEFENCE



EMS (Electronic Manufacturing Services)



ELECTRIC VEHICLES



GENERAL ENGINEERING

# Safe Harbor



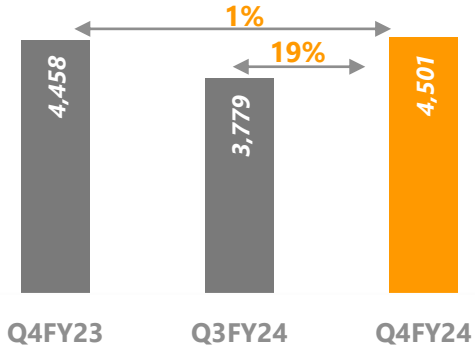
*This presentation and the accompanying slides (the “Presentation”), which have been prepared by Jyoti CNC Automation Limited (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company. This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded. Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third-party statements and projections.*

# **Q4 AND FY-24 FINANCIALS**

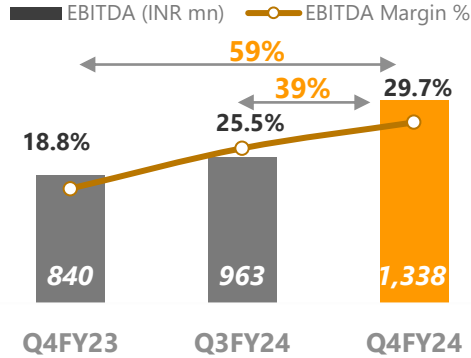
# Financial Performance – Q4



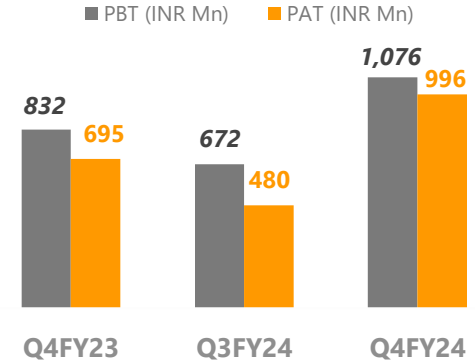
## Revenues from Operations (₹ mn)



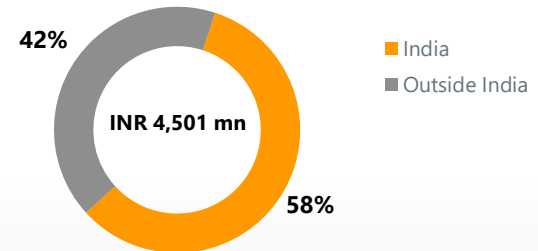
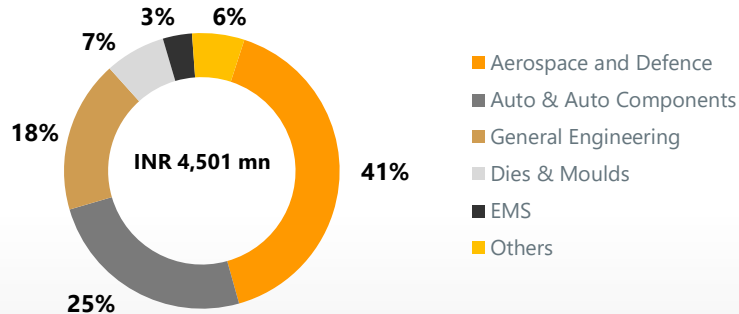
## EBITDA (₹ mn) and Margins



## PBT/PAT (₹ mn)



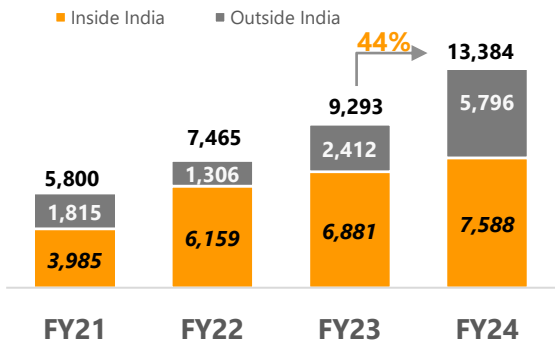
## Revenues from Operations across end user industries (excluding scrap and other operating income) for 3 months ended March 31, 2024



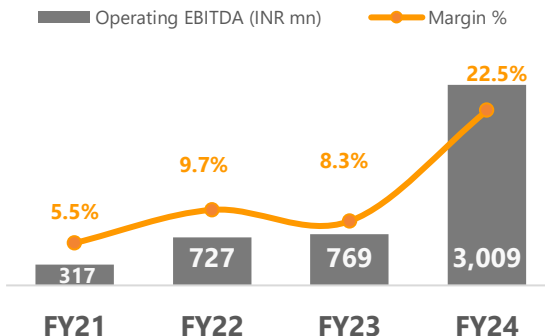
# Financial Performance – FY24



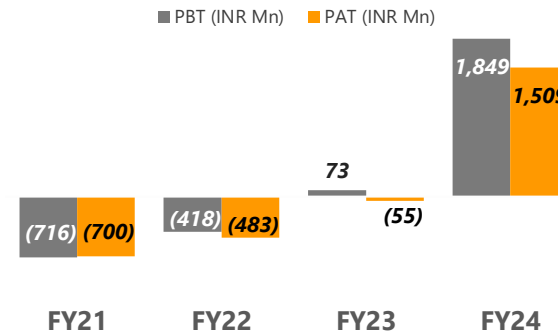
## Revenue from Operations (₹ mn)



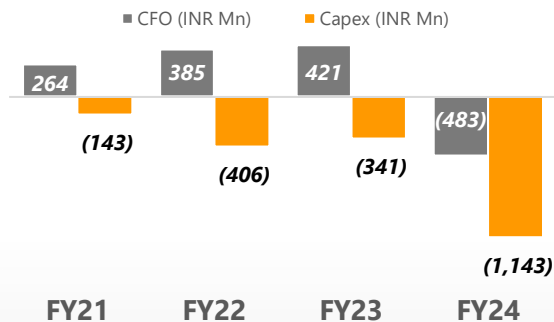
## Operating EBITDA (₹ mn) and margins\*



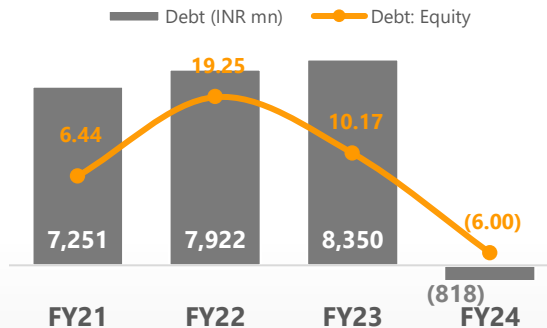
## PBT/ PAT (₹ mn)



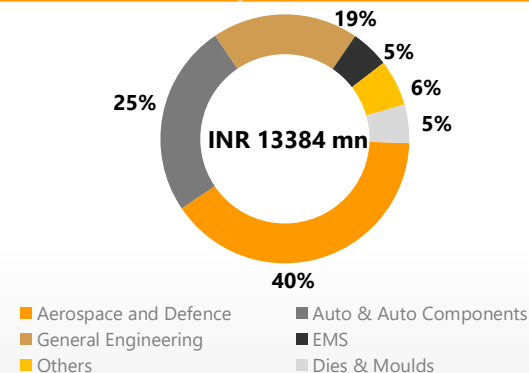
## Operating Cash Flow & Capex (₹ mn)



## Net Debt (₹ mn) and Net Debt : Equity



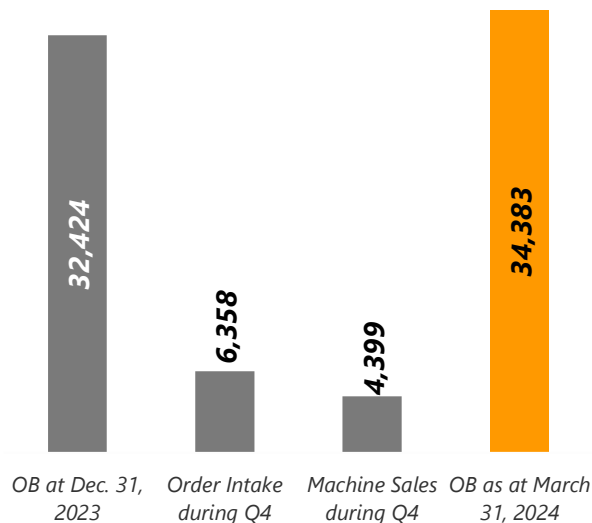
## Revenue Bifurcation Across End User Industry – FY 24



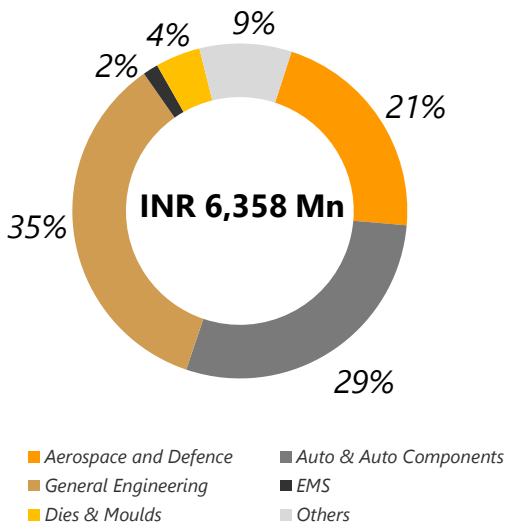
# Order Book – Continues to Provide Visibility of Future Growth



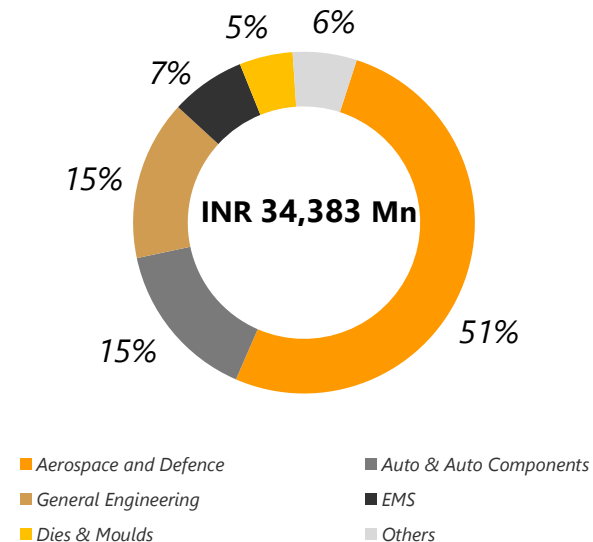
## Order Book movement during the Quarter



## Q4 Order Intake - End User Industry Segment



## Robust Order Book Across Large Spectrum of End-User Industries



# Update on Deployment of IPO Proceeds as on 31<sup>st</sup> March 2024



Purpose of Proceeds	Proposed Utilization of Proceeds	Actual Utilization of Proceeds	Unutilized Amount
Repayment and/or pre-payment	475 Cr.	475 Cr.	-
Funding long-term working capital	360 Cr.	99.56 Cr.	260.44 Cr.
General corporate purpose	114.45	82.21 Cr.	32.24 Cr.



# COMPANY PROFILE

# Our Mission



## Economical / Cultural Contribution

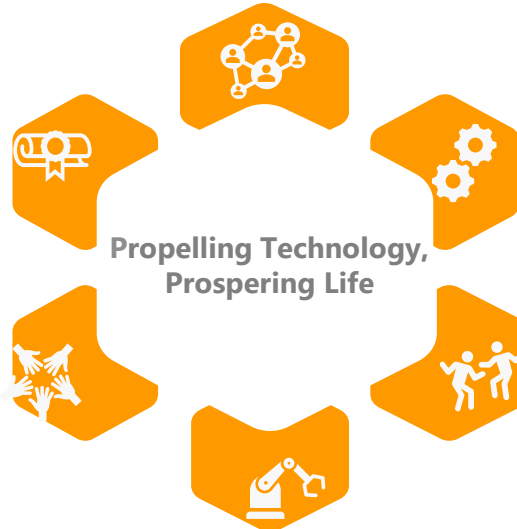
Seeks always to be considered as the major contributor to the society economically and culturally.

## Patronizing Technological Education

To patronize the technological education and awareness amongst all whosoever are concerned.

## Most Preferred Organization to Work

To provide perfect working environment and seeks to be the most preferred organization to work with.



## Innovation at the Core

Dedicated to the development of technology through scientific excellence and innovations.

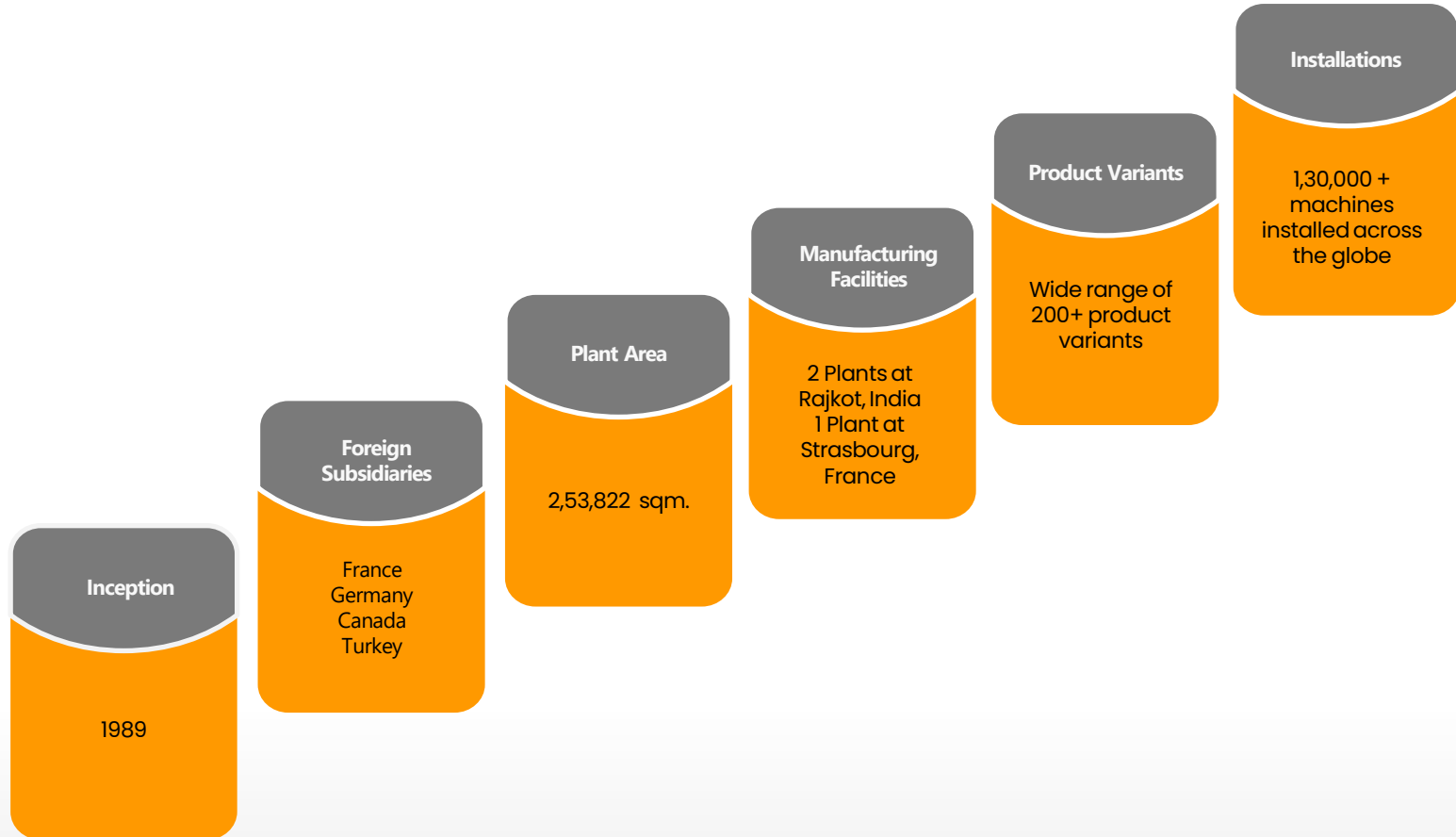
## Comfort to Human Life through Technology

Our purpose leads to the advancement of technology in machine tool arena and thus contributing the comfort and enhancement to the existence of human life.

## Happiness for All Stakeholders

Makes life merry to all those who are connected with us (Employees, Customers, Investors, Vendor and all the Associates).

# Jyoti at a Glance



# Key Milestones



1991

- ✓ Originally incorporated as AMB Engineering Company Private Limited in 1991

2007

- ✓ Acquired Huron Graffenstaden SAS.
- ✓ Increased the installed capacity to 1,500 machines per annum.

2008

- ✓ Inaugurated a R&D facility at Rajkot, Gujarat

2016

- ✓ Entered into an MOU with a research institution constituted by the Govt. of India for development of 5 Axis CNC Multi-Tasking Machine

2017

- ✓ Launched 7th SENSE, an Industry 4.0 initiative which is geared towards automating sophisticated and repetitive functions which enables seamless management of productivity, health and tool life of the CNC machine.
- ✓ Launched KX300 to cater Aerospace and Defense segments.

2019

- ✓ Launched an Artificial Intelligence (A.I) system named 'PreciProtect' which is used as collision prevention technology, which senses the collision in real time and protects the machine from accident.

2022

- ✓ Developed VST 160 with integrated auto loading and unloading system to cater Electric Vehicles

2024

- ✓ Consolidated order book crossed INR 34,000 Mn
- ✓ Company got listed on NSE/BSE exchanges

# Board of Directors



## Parakramsinh Ghanshyamsinh Jadeja - Promoter, Chairman & Managing Director

- He has been associated with Jyoti Enterprise as a partner since 1989
- He is also a director on the board of Indian Machine Tool Manufacturers Association since December 2015 and Neo Rajkot Foundation since June 2016
- His entrepreneurial nous is well recognised. He has been honoured with the 'Premier Outstanding Entrepreneurship Award' by the IMTMA in 2013, the 'Small Scale Entrepreneur Third Award – 2003', by the Ministry of Small Scale Industries, Government of India, and the "CII Best Entrepreneurship of the year award" for 2004-2005
- He was also awarded the Hercules Award in 2013 on "Converting SSI into Indian MNC" by the Gujarat Innovation Society



## Sahdevsinh Lalubha Jadeja - Promoter & Whole-time Director

He has been associated with Jyoti Enterprise as a partner since 1989



## Vikramsinh Raghuvirsinh Rana - Promoter & Whole-time Director

He was appointed as director in March 26, 2003



## Yogesh Damodardas Kathrecha – Independent Director

He has completed his bachelor's of technology in mechanical engineering from Indian Institute of Technology, Bombay in 1985. He is also a director on the board of GM APE Automation (India) Private Limited since June 08, 2021



## Jignasa Pravinchandra Mehta – Independent Director

She is currently working as Professor of Mechanical Engineering and Dean of Engineering and Technology at Darshan University, Rajkot. She holds a degree of Bachelor of Engineering in mechanical from Saurashtra University, a master's degree in engineering in mechanical from Sardar Patel University. She has also received a degree of Doctor of Philosophy from Sardar Patel University, Gujarat



## Pravinchandra Ratilal Dholakia – Independent Director

He is currently a senior partner at P.R Dholakia & Co., Chartered Accountants. He is a Chartered Accountant and holds a membership from the Institute of Chartered Accountants of India.



## Vijay Vaman Paranjape – Independent Director

He holds a bachelor's of engineering degree (electrical branch) from Sardar Patel College of Engineering, University of Mumbai. He was previously a director of Siemens Limited. He is also a director on the board of Dol Motors Private Limited since November 11, 2011

# Management & Execution Team



## **Kamlesh Sureshbhai Solanki – Chief Financial Officer**

He joined the Company in March 1, 2004 as Manager - Finance and was appointed as Chief Financial Officer with effect from April, 2015

He holds a bachelor's degree in commerce from Saurashtra University, Rajkot



## **Maulik B Gandhi – Company Secretary and Compliance Officer**

He is responsible for managing the secretarial department of the Company

He joined the Company as company secretary in September 17, 2012. He was appointed as Compliance Officer of the Company in July 2023

He holds a bachelor's degree in business administration from Saurashtra University, Rajkot. He holds a membership from Institute of Company Secretaries of India



## **Vijaysinh Pravinsinh Zala – Executive Head - Design**

He has been associated with the Company since November 1, 2004

He has completed his bachelor's degree in engineering (Mechanical) from Sardar Patel University



## **Hitesh Chhaganbhai Patel – General Manager - Assembly**

He has been associated with the Company since January 1, 2004

He has completed his bachelor's degree in engineering (Electronics and Telecommunication) from North Maharashtra University, Jalgaon. He has also completed his Master of Business Administration in marketing from Newport University, Newport Beach California



## **Hiren Mahipatsinh Jadeja – President - Marketing**

He has been associated with the Company since January 1, 2004

He has completed his bachelor's degree in engineering (Electronics and Telecommunication) from North Maharashtra University, Jalgaon. He has also completed his Master of Business Administration in marketing from Newport University, Newport Beach California



## **Vikas Raj Taneja – President - Marketing**

He has been associated with the Company since December 1, 2008

He holds a bachelor's degree in engineering (Production) from Shivaji University. He has also completed his Master's Diploma in Business Administration from Institute of Management Development and Research, Pune



## **Marc Paul Troia – Director General of Huron Graffenstaden SAS**

He holds a degree, BAC E (Mathematical and Technic), a degree in (DUT) Mechanical Engineering, Lean Manufacturing, and is a Graduate Engineer in mechanics

Prior to joining huron graffenstaden SAS he worked as president AMADA SA france, group general manager of FOREST-LINÉ (FRANCE), vice president of ABB (FRANCE), export customer RFQ manager of RENAULT AUTOMATION (FRANCE), and site manager of STEIN HEURTEY and NEWELCO Newport (UK)



## **Shivangi Bipinbhai Lakhani – Executive Head - Corporate Communication**

She has been associated with the Company since March 1, 2007

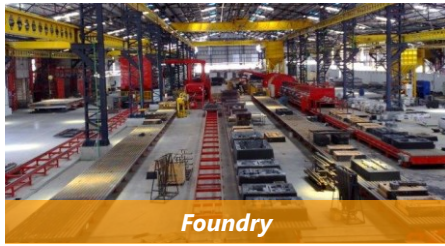
She has completed her Bachelors in Commerce from Sadguru Homese & Commerce (E.M.) College, Rajkot, Saurashtra University and her Masters of Business Administration from H. N. Shukla College of Management Studies, Rajkot, Saurashtra University

## Workforce Breakdown

**2,686**  
Employees

**68.79%**  
Skilled employees

# Vertically Integrated Manufacturing Facilities



*Foundry*



*Machine Shop Building*



*Sheet Metal Unit*



*Paint Shop, Rajkot*



*Assembly Building*



*Assembly Line 1*



*Assembly Line 2*



*Manufacturing Facility, France*

## Key Benefits

- ✓ Our integrated operations enables us manufacture some of the critical machine components such as spindles, tool-changers, pallet changers, rotary tables and universal heads in-house. This reduces dependence on third parties, streamlines production process and improves operational efficiencies

# R & D Capability - The Key Strength



Leonardo Da Vinci R & D Center



Designed and developed a portfolio of CNC machines in India with over 200+ variants across 44 product verticals.



Jyoti CNC has developed '7th Sense' solutions, an Industry 4.0 initiative which is geared towards automating sophisticated and repetitive functions

140+ employees dedicated to R&D in Rajkot, Gujarat & Strasbourg, France\*



PRECIPROTECT

An Artificial Intelligence (AI) tool developed through inhouse R&D facility



Ability to provide Customized Solutions to our customers

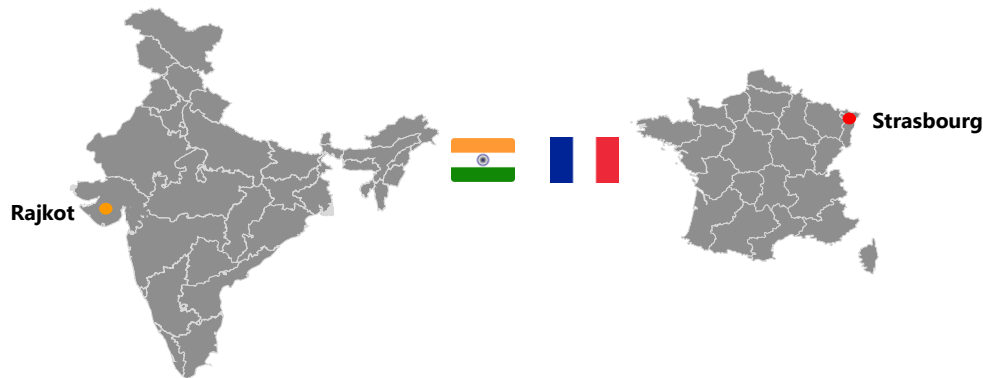


# Manufacturing Capacities



**237,408.50**

sq. meters of industrial land in India



**16,414**

sq. meters in France

**164,655.32**

sq. meters of unutilized land in India

**9,629**

sq. meters of unutilized land

**6,000\***

**Machines p.a.**

Installed Capacity for CNC Machines (\*by Sept 2024)



*Manufacturing Facility, Rajkot*



*Manufacturing Facility, Huron*

**121**

Installed Capacity for CNC Machines

# Huron – The Technology Backbone



## STRATEGIC LOCATION

Located at the Central Europe which is considered as the hub of the machine tool Industry

## EXPOSURE TO THE WORLD CLASS MFG.

Exposure to the World Class Manufacturing Methods and Processes

## TECHNOLOGY ACCESS

Access to the sophisticated 5 Axis Technology



## MARKET REACH

Expansion of the Market Reach through Huron as a global brand in Europe, China, USA & Canada

## PRODUCT BASKET

Broadening of Product basket with the addition of 5 Axis High Precision Machining Centers for Jyoti

## AEROSPACE & DEFENCE

Swift entry into large Indian Aerospace & Defense companies

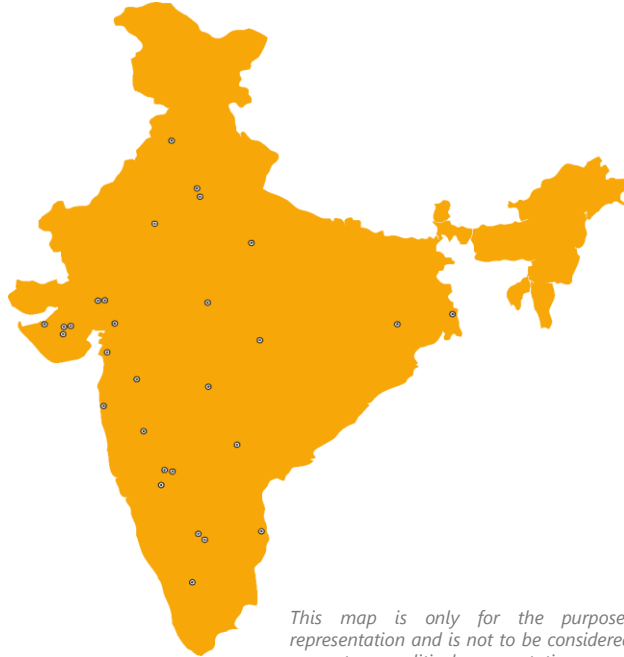
## BRAND VALUE

Enables to enhance the of Brand Value

# Sales & Distribution Network



Sales & Marketing strategy primarily focused on customer engagement along with seeking to establish new relationships with customers



*This map is only for the purpose of representation and is not to be considered an accurate geopolitical representation.*



**29 Sales and Service Centers spread across 12 states in India**



**2 Distributors / Dealers in India and 11 distributors / dealers outside India**



**Jyoti CNC sells products through its dealer network and directly to its customers**

# Global Customer Base



*"This map is only for the purpose of representation and is not to be considered an accurate geopolitical representation."*

**1,30,000 + Machines Installations across more than 60 Countries**

# End User Industry Segments



## DEFENCE



**MX Series**  
CNC 5 Axis Mill Turn  
Machining Centers



## AEROSPACE



**KX Large Series**  
CNC 5 Axis Double Column  
Machining Centers



## ELECTRONICS



**TACHYON Series**  
CNC High Speed Drill Tap Centers



## AUTOMOBILE



**HP Series**  
CNC Horizontal Machining Centers



# End User Industry Segments



## RAILWAY



**NX Series**  
CNC Double Column  
Machining Centers



## DIE & MOULD



**K MILL Series**  
CNC Bridge Type Machining Centers



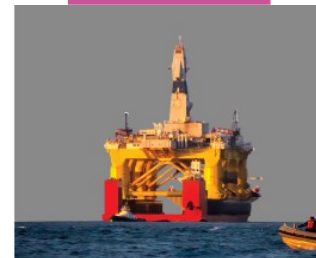
## INFRASTRUCTURE



**VMC Large Series**  
CNC High Speed Drill Tap Centers



## OIL & GAS



**DX Large Series**  
CNC Turning Centers



# End User Industry Segments



## HEALTHCARE



**KX/K3X Five Series**  
CNC 5 Axis Vertical Machining  
Centers



## PUMP & VALVES



**VTL Series**  
CNC Vertical Turning Centers



## POWER



**ABX Series**  
CNC 5 Axis Blade Machining  
Centers



## BEARINGS



**TS Series**  
CNC Twin Spindle Twin Turret  
with Gantry Robot



# Product Presence Across The Value Chain



200+ product variants across industry segments



Entry Level Machines



Mid-range Machines



High-end Machines

- CNC Turning / Turn Mill Centers
- CNC Vertical Machining Centers
- CNC Horizontal Machining Centers
- CNC 5 Axis Machining Centers
- CNC Multi Tasking Machines



# Key Clientele



## AEROSPACE - DEFENCE



## AUTOMOBILE



# Key Clientele



OTHERS



Brakes India



# Awards FY24



Recognized as '**Best Brand in the Metal Cutting Industry**' by *Economic Times* for 6 consecutive years from 2018 to 2023



**IMTMA Export Performance Award 2024** in Machine Tool category in January 2024

Jyoti wins "**The Best Stall Award**" at Mach Auto Expo, Ludhiana in February 2024

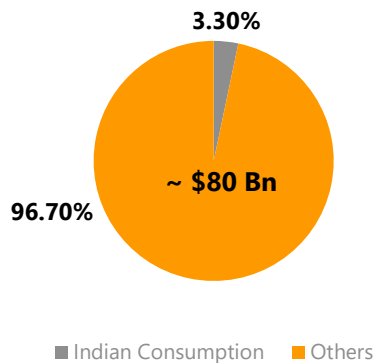


**ROAD AHEAD**

# Global Machine Tool Industry



## Global Consumption



## Top 10 Consumers

Rank	Country	% of Global Consumption
1	China	34.50
2	USA	12.70
3	Italy	7.20
4	Germany	6.90
5	Japan	5.10
6	South Korea	3.9
<b>7</b>	<b>India</b>	<b>3.3</b>
8	Russia	2.7
9	Mexico	2.6
10	Taiwan	2.3

## Top 10 Producers

Rank	Country	% of Global Production
1	China	32.8
2	Japan	12.7
3	Germany	12.4
4	Italy	8.3
5	USA	7.2
6	South Korea	5.4
7	Taiwan	4.8
8	Switzerland	3.1
<b>9</b>	<b>India</b>	<b>1.7</b>
10	Russia	1.1

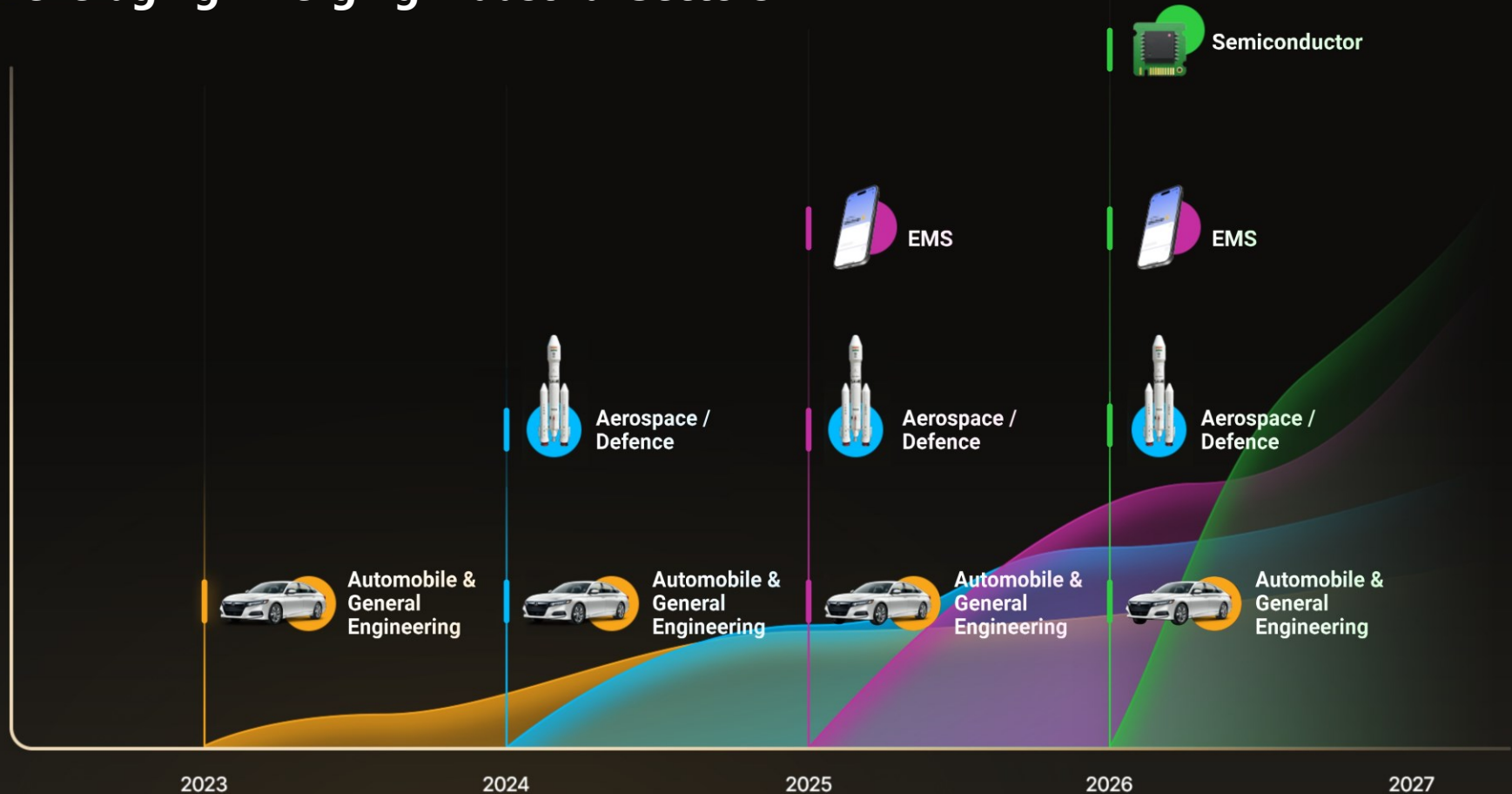
Source : Gardner Business Media Inc.

# Flying High, Souring Skies



Manufacturing Growth in India  
Increased Defence Spending Globally

# Leveraging Emerging Industrial Sectors



# Our Growth Engines



## AEROSPACE AND DEFENCE

- ✓ The Global Aerospace and Defence market size is expected to reach as ~US\$ 1388 B (@ 8.2% CAGR) by 2030
- ✓ Increase in Defence spendings globally due to Geo-Political circumstances



## EMS



- ✓ I-phone exports from India during FY24 has reached all time high at USD 15 B. (source : *The Economic Times*)
- ✓ The overall electronics exports jumped nearly 24% to \$29.12 billion in FY24 (source : *The Economic Times*)
- ✓ The Indian EMS industry is expected to grow at an annual rate of 34% until FY26, reaching a staggering value of \$54.21 billion (source : *F&S*)
- ✓ The potential CNC Machine demand for EMS industry in India is over 1,00,000 machines within the span of next 5 years.

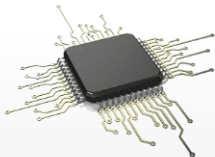
## ELECTRIC VEHICLES

- ✓ The global Electric Vehicle market is expected to grow at 17.8% CAGR during 2024-2030. (source: *Fortune Business Insights*)
- ✓ The Electric Car market in India is expected to grow at a 56.0% CAGR during 2024–2030.
- ✓ Global EV market size is expected to reach ~ US\$623.3bn and will grow at 9.82% CAGR by 2028. (source : [www.statista.com](http://www.statista.com))



## SEMI CONDUCTOR INDUSTRY

- ✓ The Indian semiconductor industry is expected to grow at a CAGR of 19.7% from 2022-23 FY to 2026-27 FY.
- ✓ Tata's semiconductor chip fabrication unit in Gujarat was approved with an outlay of nearly INR 500 billion.

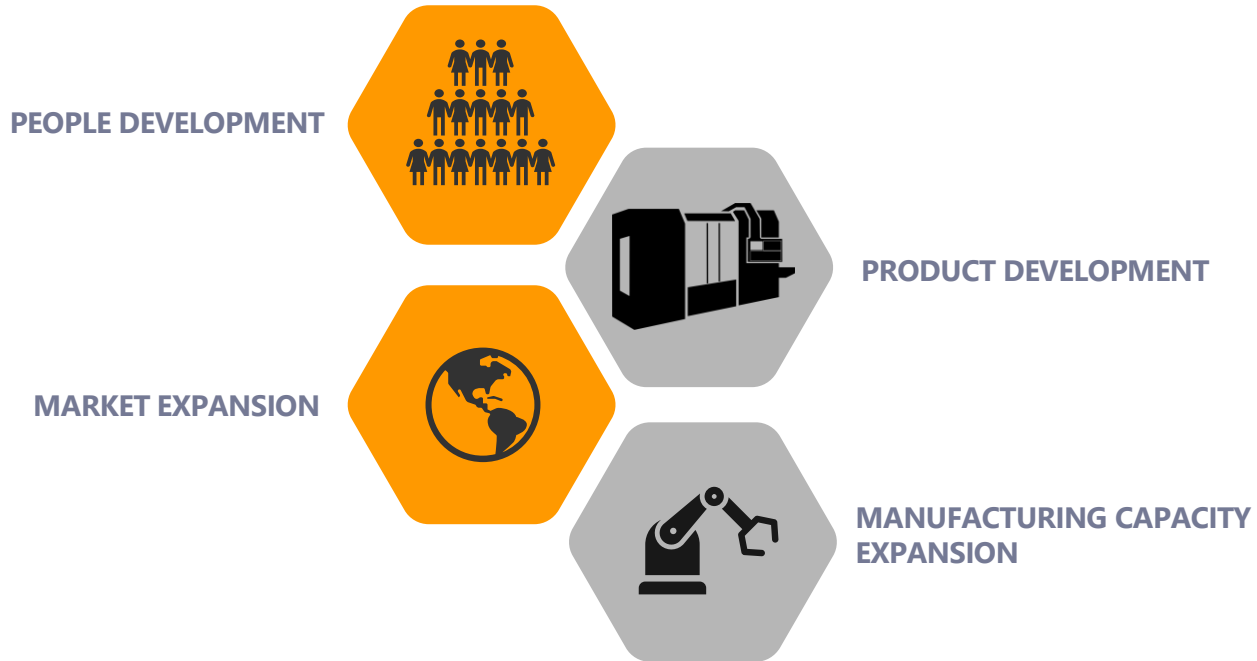




A large orange arrow graphic pointing to the right, with a rounded tip, set against a white background. The text is positioned on the left side of the arrow.

# **STRATEGIES FOR THE NEXT LEAP**

# Strategies for the Next Leap



# People Development



Extensive focus on skill development of existing manpower and new entrants through COE (Center Of Excellence)



# New Product Development



Leveraging R & D strength to design and develop new product variants in line with global industry demands.

## GU 5 FIVE

5 Axis Gantry Type Machining Center



**End User Segments :** Automobile, Aerospace, Defence, Oil & Gas, Healthcare, Die & Mould

**Global Market Size :** ~0.42B USD

## Tachyon 4FT

High Dynamic High Precision Drill-tap Center



**End User Segments :** EMS, Healthcare

**Global Market Size :** ~2.4B USD

## TS 200

Twin Spindle Twin Turret with Gantry



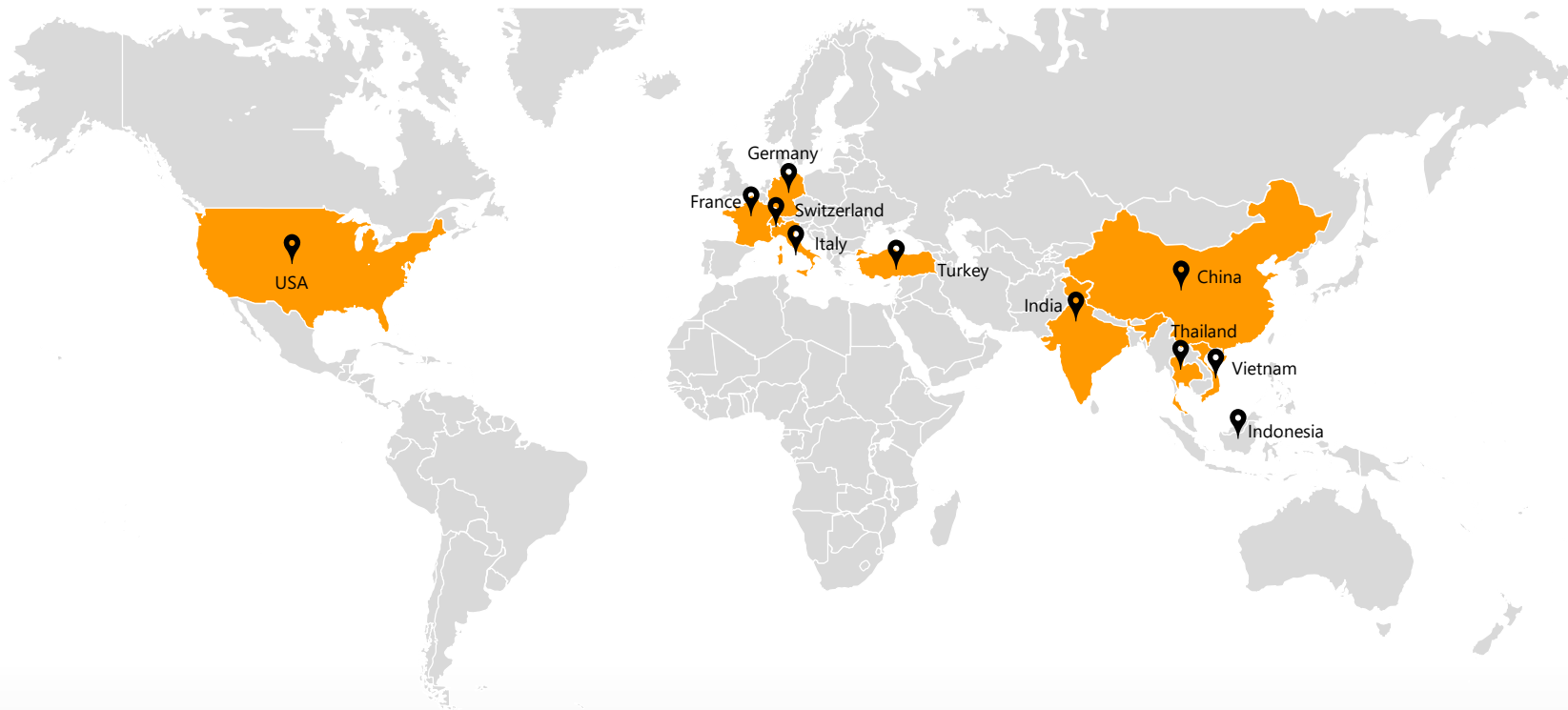
**End User Segments :** Bearing Industry, Automobile, Textile, Agriculture

**Global Market Size :** ~0.3B USD

# Market Expansion



Exploring under-penetrated market demography such as USA, South Asia (Thailand, Vietnam, Indonesia) etc.



# Manufacturing Capacity Expansion



Constructing the additional machine building capacity through expansion of assembly, sub-assembly and foundry.



Capacity enhancement will lead to production capacity up to 6,000\* machines p.a. (\*by Sept. 2024)

**Capacity Expansion to 2000 tons p.m.**



# Q4 & FY24 FINANCIALS

# Statement of Profit & Loss - Quarterly



Particulars (₹ mn)	Q4FY24	Q3FY24	Q-o-Q %	Q4FY23	Y-o-Y %
<b>Income</b>					
Revenue from operations	4,501.3	3,779.2	19.1%	4,457.8	1.00%
Other income	29.9	31.0	(3.54%)	109.5	(72.68%)
<b>Total income (I)</b>	<b>4,531.2</b>	<b>3,810.2</b>	<b>18.9%</b>	<b>4,567.3</b>	<b>(0.79%)</b>
<b>Expenses</b>					
Cost of materials consumed + Changes in inventories of finished goods & WIP	2,311.1	1,829.5	26.3%	2,902.0	(20.4%)
Employee costs	566.6	555.9	1.93%	397.3	42.6%
Finance costs	206.8	235.5	(12.1%)	316.2	(35.5%)
Depreciation and amortization expense	84.8	86.5	(1.9%)	105.4	(19.5%)
Other expenditure	285.4	431.1	(33.8%)	318.5	(10.4%)
<b>Total expenses (II)</b>	<b>3,455.0</b>	<b>3,138.4</b>	<b>10.1%</b>	<b>4,039.4</b>	<b>(14.5%)</b>
<b>Profit before tax/ exceptional/ extraordinary items (III) = (I - II)</b>	<b>1,076.2</b>	<b>671.7</b>	<b>60.21%</b>	<b>527.9</b>	<b>103.88%</b>
<b>Extraordinary Income</b>				<b>305.5</b>	<b>NM</b>
<b>Tax expense</b>					
Current tax expenses	207.8	186.2	11.6%	135.8	53.0%
Deferred tax charge / (Credit)	(127.9)	5.1	NM	1.71	NM
<b>Total tax expense (IV)</b>	<b>79.83</b>	<b>191.4</b>	<b>(58.28%)</b>	<b>137.5</b>	<b>(42.0%)</b>
<b>Profit for the period (V) = (III - IV)</b>	<b>996.41</b>	<b>480.4</b>	<b>107.4%</b>	<b>694.9</b>	<b>43.4%</b>



# Statement of Profit & Loss – Annually



Particulars (₹ mn)	FY24	FY23	FY22	FY21
<b>Income</b>				
Revenue from operations	13,384.7	9,292.6	7,464.9	5,800.6
Other income	64.9	233.4	35.7	100.3
<b>Total income (I)</b>	<b>13,449.5</b>	<b>9,526.0</b>	<b>7,500.6</b>	<b>5,900.9</b>
Cost of materials consumed + Changes in inventories of finished goods & WIP	6,737.0	5,516.0	4,196.9	3,189.6
Employee costs	2,045.11	1,662.4	1,418.4	1,313.9
Finance costs	897.2	897.0	822.0	755.1
Depreciation and amortization expense	327.5	336.2	357.9	377.8
Other expenditure	1,593.2	1,345.9	1,123.0	980.3
<b>Total expenses (II)</b>	<b>11,600.0</b>	<b>9,757.4</b>	<b>7,918.1</b>	<b>6,616.7</b>
<b>Profit before tax/ exceptional/ extraordinary items (III) = (I - II)</b>	<b>1,849.5</b>	<b>(231.2)</b>	<b>(417.5)</b>	<b>(715.7)</b>
<b>Exceptional Items (IV)</b>	-	304.5	-	-
<b>Tax expense</b>				
Current tax expenses	464.0	135.8	65.0	-
Prior year tax	-	0.5	-	-
Deferred tax charge / (Credit)	(123.13)	(8.4)	0.5	(15.4)
<b>Total tax expense (V)</b>	<b>340.9</b>	<b>127.9</b>	<b>65.5</b>	<b>(15.4)</b>
<b>Profit for the period (VI) = (III + IV - V)</b>	<b>1508.6</b>	<b>(54.64)</b>	<b>(483.0)</b>	<b>(700.3)</b>

# Balance Sheet - Snapshot



Particulars (₹ mn)	FY24	FY23	FY22	FY21
<b>ASSETS</b>				
Property, Plant and Equipment	3,086.43	2,688.86	2,745.55	2,991.55
Capital work-in-progress	487.28	82.79	8.97	510.89
Right of Use Assets	0.06	0.06	0.36	0.86
Intangible assets	136.71	141.60	179.12	219.75
Intangible assets under development	9824	71.01	45.81	26.37
Deferred Tax Asset (Net)	5.80	-	-	-
Financial Assets				
- Investments	36.59	33.88	19.58	18.55
- Other financial assets	-	100.47	49.76	118.92
Other non-current assets	318.34	240.78	243.89	107.76
<b>Total Non-Current Assets</b>	<b>4,160.46</b>	<b>3,359.45</b>	<b>3,293.04</b>	<b>3,994.65</b>
<b>Current Assets</b>				
Inventories	8,659.89	8,199.03	6,340.41	6,447.06
Financial Assets				
- Trade Receivables	2,491.01	1,458.78	2,001.90	2,166.40
- Cash & Cash Equivalents	3023.35	160.92	24.44	101.15
- Other Balances with Bank	832.79	121.97	201.21	123.47
- Loans	38.66	59.30	48.51	47.22
- Other financial assets	1,807.24	1,410.72	331.40	513.31
Other current assets	727.73	336.38	587.25	488.66
Current tax asset (net of provision)	42.32	46.94	34.20	-
<b>Total Current Assets</b>	<b>17,622.99</b>	<b>11,794.04</b>	<b>9,569.31</b>	<b>9,887.27</b>
<b>Total Assets</b>	<b>21,783.45</b>	<b>15,153.49</b>	<b>12,862.35</b>	<b>13,881.92</b>

Particulars (₹ mn)	FY24	FY23	FY22	FY21
<b>EQUITY &amp; LIABILITIES</b>				
Equity Share Capital	454.85	329.29	294.79	294.79
Compulsory Convertible Preference Share entirely in Equity Nature	-	-	-	-
Other Equity	13,191.41	491.15	116.74	831.07
<b>Total Equity</b>	<b>13,646.26</b>	<b>820.44</b>	<b>411.54</b>	<b>1,125.86</b>
<b>Non-current Liabilities</b>				
Borrowings	84.13	1,274.65	1,402.63	1,194.28
Provisions	152.81	127.78	121.67	233.02
Deferred Tax Liabilities (net)	-	202.11	207.80	207.16
<b>Total Non-Current Liabilities</b>	<b>997.94</b>	<b>1,604.54</b>	<b>1,732.10</b>	<b>1,634.46</b>
<b>Current Liabilities</b>				
Financial liabilities				
- Borrowings	2,192.69	7,075.09	6,518.94	6,056.89
- Trade payables				
a. Micro & Small enterprises	60.82	17.90	7.28	12.13
b. Other than Micro & Small enterprises	3,654.66	4,112.01	2,946.33	3,107.08
- Other Financial Liabilities	586.58	397.54	308.80	629.01
Other Current liabilities	509.64	978.32	857.35	1,299.68
Provisions	25.92	17.40	18.14	16.81
Current Tax Liabilities	108.94	130.34	61.87	-
<b>Total Current Liabilities</b>	<b>7,139.25</b>	<b>12,728.52</b>	<b>10,718.71</b>	<b>11,121.60</b>
<b>Total Liabilities</b>	<b>21,783.45</b>	<b>15,153.49</b>	<b>12,862.35</b>	<b>13,881.92</b>

THANK YOU !

