



ऑयल इंडिया लिमिटेड

(भारत सरकार का उद्यम) पंजीकृत कार्यालय: दुलियाजान, असम

**Oil India Limited**

(A Government of India Enterprise) Registered Office "Duliajan, Assam

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Ref. No. OIL/SEC/32-33/NSE-BSE/Reg. 30

Dated: 16.07.2020

**National Stock Exchange of India Ltd.**

Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

**BSE Ltd.**

Department of Corporate Service,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

**Scrip: OIL**

**Scrip: 533106**

**Sub: Announcement – Mozambique Offshore Area 1 Confirms  
Mozambique LNG Project Financing**

**Ref: Reg. 30 of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015**

Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby submits an Announcement on the captioned subject, for your information & records please.

Thanking you,

Yours faithfully,  
For Oil India Limited

(A.K. Sahoo)  
Company Secretary &  
Compliance Officer



ऑयल इंडिया लिमिटेड  
(भारत सरकार का उद्यम)  
**Oil India Limited**  
(A Government of India Enterprise)

*Conquering Newer Horizons*

Date: 16/07/2020

## **Announcement**

### **Mozambique Offshore Area 1 Confirms Mozambique LNG Project Financing**

Oil India Limited, a National Oil Company of India, announces that Rovuma Offshore Area 1 consortium (Area-1), led by TOTAL confirms, the finalization of the Mozambique LNG senior debt financing of USD **14.9 Bn** for the two train LNG project on 15<sup>th</sup> July 2020.

The JV has earlier approved the Final Investment Decision (FID) on 18<sup>th</sup> June 2019.

The senior debt financing comprises of :

- ECA Direct Loans (UKEF, US EXIM, JBIC and Thai EXIM),
- ECA Covered Facilities (UKEF, Atradius, ECIC, SACE and NEXI),
- commercial Bank facilities,
- and a loan facility with the African Development Bank.

The project expects to achieve financial close in the fourth quarter of this year.

Total E&P Mozambique Area 1, Limitada, a wholly owned subsidiary of Total SA, operates Offshore Area 1 with a 26.5 percent working interest. Co-venturers include ENH Rovuma Área Um, S.A. (15 percent), Mitsui E&P Mozambique Area1 Limited (20 percent), ONGC Videsh Rovuma Limited (10 percent), Beas Rovuma Energy Mozambique Limited (10 percent), BPRL Ventures Mozambique B.V. (10 percent), and PTTEP Mozambique Area 1 Limited (8.5 percent).

**OIL is a Sponsor in Area 1 Block, through its 40% shareholding in BREML, which holds a 10% Participating Interest in Area 1. The remaining 60% shares in BREML are held by ONGC Videsh.**

