Date: 24th April, 2019

The Listing Department, BSE Ltd. (Designated Stock Exchange) PJ Towers, Dalal Street, Mumbai- 400 001

The Listing Department, **National Stock Exchange of India Ltd.** Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051

Dear Sir/ Madam,

Stock Code, BSE: 532925 NSE: KAUSHALYA

Subject: Circular of SEBI/HO/DDHS/CIR/P/2018/144 dated 26th Nov, 2018 fund raising by issuance of Debt Securities by Large entities.

11. 10. 145

An ISO 9001-2008 Company

Dear Sir/ Madam,

With reference to the above SEBI circular of 26th November, 2018 in respect of fund raising by issuance of debt securities by Large Corporates (LC) and disclosures and compliance thereof by such large corporates (LC).

In this connection, we submit that our company Kaushalya Infrastructure Development Corporation Limited is not coming under the Large Corporates (LS) category as per the framework provided in the aforesaid circular.

This is for your information and record.

Thanking You,

For Kaushalya Infrastructure Development Corporation Ltd.

Sanjay Lal Gu **Company Secretary**