

November 14, 2024

To,
BSE Limited
The Corporate Relationship Department
Phiroze Jeejeebhoy Towers, 1st Floor,
Dalal Street, Mumbai - 400001

Scrip code: 544036
ISIN: INE0RDM01013

Subject: Statement of Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Statement of Deviation or Variation in respect of the utilization of the proceeds of the Initial Public Offer ("IPO") of the Company as on period ended September 30, 2024.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meeting held on November 14, 2024.

You are requested to kindly take the note of above on records.

Thanking you,

Yours faithfully,

For Deepak Chemtex Limited

Saurabh Deepak Arora
Managing Director
DIN: 00404150
Email id: saurabh@deepakchemtex.in

STATEMENT OF DEVIATION AND VARIATION IN UTILISATION OF FUNDS RAISED

Name of Listed entity	Deepak Chemtex Limited
Mode of raising funds	Initial Public Offer
Date of raising funds	December 04, 2023 (date of allotment)
Amount raised	Fresh Issue- Rs. 2304.00 Lakhs
Report filed for quarter ended	September 30, 2024
Monitoring Agency	Not Applicable
Monitoring Agency name if applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of contract or objects, which was approved by shareholders	Not Applicable
If yes, Date of shareholder approval	-
Explanation for Deviation/Variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors if any	Not Applicable



(Amount in Lakhs)

Sr. No.	Original Object	Modified object, if any	Original Allocation	Modified allocation, if any	Funds utilised	Amount Of deviation/ Variation for the Quarter according To applicable object	Remarks, if any
1.	Public Issue Expenses	NA	232.27	NA	232.27	NA	NA
2.	To meet Working Capital Requirement	NA	1250.00	NA	451.12	NA	NA
3.	Funding Capital Expenditure towards installation of additional plant and machinery	NA	54.50	NA	30.00	NA	NA
4.	General Corporate Purpose	NA	497.39	NA	42.17	NA	NA
5.	Funding Capital Expenditure towards installation of additional plant and machinery for his Subsidiary	NA	269.84	NA	39.84	NA	NA
	Total		2304.00		795.40		

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Deepak Chemtex Limited

Saurabh Deepak Arora

Managing Director

DIN: 00404150

Email id: saurabh@deepakchemtex.in

