

10<sup>th</sup> November, 2020

<p>To, Manager Dept. of Corporate Services <b>Bombay Stock Exchange Limited</b> Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400001 Fax: 022- 22723121/2037/2039/2041 <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> Scrip Code : 532906</p>	<p>To, Manager Dept. of Corporate Services <b>The National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai - 400051 Fax: 022-26598237/38,26598347/48 <a href="mailto:cm1ist@nse.co.in">cm1ist@nse.co.in</a> Scrip Code : MAANALU</p>
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**Subject: Outcome of Board Meeting for Financial Results for the Quarter and Half Year Ended September 30, 2020**

We wish to inform you that pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) 2015, read With Corresponding Circulars and Notifications Issued thereunder by SEBI, We have the pleasure in enclosing herewith Unaudited Financial Results of the Company for the Quarter and Half Year Ended September 30, 2020 under Ind AS; together with a copy of Limited Review Report of our Statutory Auditors, which have been approved and taken on record at a meeting of the Board of Directors of the Company held on November 10, 2020 at the Registered Office of the Company at 4/5, First Floor, Asaf Ali Road, New Delhi.

The Board of Directors has declared the Interim Dividend of Re. 1 (10%) per equity share for the financial year 2020-2021.

The Interim Dividend shall be paid to the Equity Shareholders of the Company, whose names appear on the Register of Members of the Company or in the records of the Depositories as beneficial owners of the shares as on Friday, November 20, 2020 which is the Record Date fixed for the purpose.

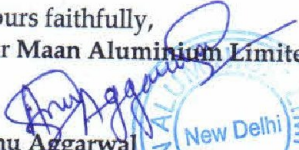
The meeting of the Board of Directors of the Company commenced at 12.30 P.M. and concluded at *1.15. P.M.*

The above information is also available on the website of the Company: - [www.maanaluminium.com](http://www.maanaluminium.com).

You are requested to kindly take this information on record and disseminate the same.

Thanking you,

Yours faithfully,  
For Maan Aluminium Limited

  
Anu Aggarwal  
Company Secretary



**MAAN ALUMINIUM LIMITED**

CIN : L30007DL2003PLC214485

Registered office : 4/5, 1ST FLOOR, ASAF ALI ROAD, NEW DELHI-110002

Phone : 011-40081800, Website : www.maanaluminium.com



Unaudited Statement of Assets and Liabilities as at September 30, 2020

(Rupees in lakhs, unless otherwise stated)

Sr. No	Particulars	As at	
		September 30, 2020	March 31, 2020
		(Unaudited)	(Audited)
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, plant and equipment	3,505	2,801
	(b) Right to use assets	124	112
	(c) Capital work in progress	-	-
	(d) Intangible assets under development	11	18
	(e) Financial Asset		
	(i) Loans	49	40
	(f) Other non-current assets	34	162
	<b>Total non-current assets</b>	<b>3,723</b>	<b>3,133</b>
2	<b>Current assets</b>		
	(a) Inventories	2,356	1,601
	(b) Financial assets		
	(i) Trade receivables	5,090	3,841
	(ii) Cash and cash equivalents	15	5
	(iii) Bank balances other than cash and cash equivalents	242	237
	(iv) Other financial assets	28	18
	(c) Current tax assets (net)	14	14
	(d) Other current assets	488	354
	<b>Total current assets</b>	<b>8,233</b>	<b>6,070</b>
	<b>TOTAL OF ASSETS</b>	<b>11,956</b>	<b>9,203</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	(a) Equity Share capital	676	676
	(b) Other Equity	4,834	4,338
	<b>Total equity</b>	<b>5,510</b>	<b>5,014</b>
	<b>LIABILITIES</b>		
1	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	321	314
	(ii) Lease Liabilities	67	60
	(b) Provisions	45	39
	(c) Deferred tax liabilities (Net)	235	228
	<b>Total non-current liabilities</b>	<b>668</b>	<b>641</b>
2	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	3,826	2,649
	(ii) Lease Liabilities	22	20
	(iii) Trade payables		
	(a) Outstanding dues to micro and small enterprises	37	8
	(b) Outstanding dues to creditors other than micro and small enterprises	1,355	388
	(iv) Other financial liabilities	233	162
	(b) Other current liabilities	158	256
	(c) Provisions	70	65
	(d) Current Tax Liabilities (net)	77	-
	<b>Total current liabilities</b>	<b>5,778</b>	<b>3,548</b>
	<b>TOTAL OF EQUITY AND LIABILITIES</b>	<b>11,956</b>	<b>9,203</b>

For and on behalf of the Board

(Ravinder Nath Jain)

Chairman and Managing Director

DIN : 00801000

Place: New Delhi

Date: November 10, 2020

## MAAN ALUMINIUM LIMITED

CIN : L30007DL2003PLC214485

Registered office : 4/5, 1ST FLOOR, ASAF ALI ROAD, NEW DELHI-110002

Phone : 011-40081800, Website : www.maanaluminium.com



Unaudited financial results for the quarter and six months ended September 30, 2020

Sr.No	Particulars	Quarter ended			Six Month Ended		Year ended
		Sept. 30, 2020 (Unaudited)	June 30, 2020 (Unaudited)	Sept. 30, 2019 (Unaudited)	Sept. 30, 2020 (Unaudited)	Sept. 30, 2019 (Unaudited)	March 31, 2020 (Audited)
I	<b>Income</b>						
	Revenue from operations	9,315	4,993	16,367	14,308	29,958	52,419
	Other Income	63	67	122	130	211	387
	<b>Total income (I)</b>	<b>9,378</b>	<b>5,060</b>	<b>16,489</b>	<b>14,438</b>	<b>30,169</b>	<b>52,806</b>
II	<b>Expenses</b>						
	(a) Cost of materials consumed	2,977	1,511	2,681	4,488	5,456	9,861
	(b) Purchase of stock- in- trade	5,423	2,552	12,507	7,975	22,670	38,537
	(c) Changes in inventories of finished goods, work-in-progress and stock- in- trade	(542)	85	30	(457)	(522)	(588)
	(d) Employee benefits expense	298	173	226	471	436	858
	(e) Finance costs	86	80	114	166	252	463
	(f) Depreciation and amortisation expense	83	70	63	153	120	247
	(g) Other Expenses	601	374	589	975	1,129	2,513
	<b>Total expenses (II)</b>	<b>8,926</b>	<b>4,845</b>	<b>16,210</b>	<b>13,771</b>	<b>29,541</b>	<b>51,891</b>
III	<b>Profit/ (Loss) before exceptional items and tax (I-II)</b>						
		452	215	279	667	628	915
IV	<b>Exceptional items</b>	-	-	-	-	-	-
V	<b>Profit/ (Loss) before tax (III-IV)</b>	<b>452</b>	<b>215</b>	<b>279</b>	<b>667</b>	<b>628</b>	<b>915</b>
VI	<b>Tax expense</b>						
	(a) Current tax	112	50	44	162	154	219
	(b) Deferred tax charge/ (benefit)	4	4	(79)	8	(69)	(59)
	<b>Total tax expense</b>	<b>116</b>	<b>54</b>	<b>(35)</b>	<b>170</b>	<b>85</b>	<b>160</b>
VII	<b>Net Profit/ (Loss) for the period (V-VI)</b>	<b>336</b>	<b>161</b>	<b>314</b>	<b>497</b>	<b>543</b>	<b>755</b>
VIII	<b>Other comprehensive income (OCI)</b>						
	Other comprehensive income not to be reclassified to profit or loss:						
	Re-measurement gains/ (losse) on defined benefit	(1)	-	(5)	(1)	(7)	(2)
	Income tax effect on above	-	-	1	-	2	-
	<b>Total</b>	<b>(1)</b>	<b>-</b>	<b>(4)</b>	<b>(1)</b>	<b>(5)</b>	<b>(2)</b>
IX	<b>Total comprehensive income (loss) for the period (VII-VIII)</b>	<b>335</b>	<b>161</b>	<b>310</b>	<b>496</b>	<b>538</b>	<b>753</b>
X	<b>Paid-up equity share capital(Face Value of Rs. 10/- each)</b>	<b>676</b>	<b>676</b>	<b>676</b>	<b>676</b>	<b>676</b>	<b>676</b>
XI	<b>Other Equity</b>						<b>4,338</b>
XII	<b>Earnings Per Share of Rs. 10/- each (not annualised . for quarters)</b>						
	Basic EPS	4.97	2.38	4.64	7.35	8.03	11.17
	Diluted EPS	4.97	2.38	4.64	7.35	8.03	11.17

## Notes to the financial results:

- The above financial results for the quarter and Six Months ended September 30, 2020 have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on November 10, 2020.
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.
- The Unaudited financial results for quarter ended September 30, 2020 are the balancing figures between the Unaudited figures for the six months ended and the published year to date reviewed figures up to the first quarter of the financial year.
- The business activities of the company primarily falls within a single business and geographical segment. As such there is no separate reportable segment as per Ind AS 108 'Operating Segments'.

For and on behalf of the Board

(Ravinder Nath Jain)  
Chairman and Managing Director  
DIN : 00801000  
Place: New Delhi  
Date: November 10, 2020

MAAN ALUMINIUM LIMITED  
CIN : L30007DL2003PLC214485  
Registered office : 4/5, 1ST FLOOR, ASAF ALI ROAD, NEW DELHI-110002  
Phone : 011-40081800, Website : www.maanaluminium.com  
Statement of Cash Flows for the period ended September 30, 2020

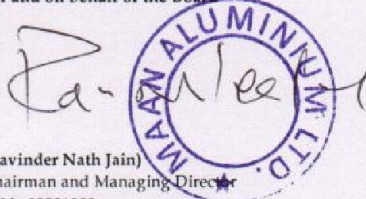


(Rupees in lakhs, unless otherwise stated)

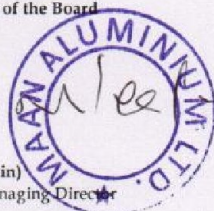
Sr. No.	Particulars	Period ended	
		Sept. 30, 2020	Sept. 30, 2019
		(Unaudited)	(Unaudited)
<b>A.</b>	<b>Cash flows from operating activities</b>		
	Net Profit before tax	667	628
	Adjustments for:		
	Depreciation and amortisation expenses	153	120
	Finance costs	166	252
	Interest income	(88)	(132)
	Loss/(Profit) on disposal of property, plant and equipment	-	9
	Bad debts and Sundry balance written off	2	3
	Provision for retirement benefits	(1)	(5)
	<b>Operating profit before working capital changes</b>	<b>899</b>	<b>873</b>
	Changes in working capital:		
	(Increase)/Decrease in inventories	(754)	(1,075)
	(Increase)/Decrease in trade receivables	(1,251)	321
	(Increase)/Decrease in other non current financial assets	(9)	(1)
	(Increase)/Decrease in other non current assets	128	(14)
	(Increase)/Decrease in other current financial assets	(10)	18
	(Increase)/Decrease in other current assets	(134)	(594)
	(Increase)/Decrease in trade payables	996	(74)
	(Increase)/Decrease in other current financial liabilities	71	(31)
	(Increase)/Decrease in other current liabilities	(99)	173
	(Increase)/Decrease in provisions	12	23
	<b>Cash generated from operations</b>	<b>(151)</b>	<b>(380)</b>
	Less: Taxes Paid	(85)	(163)
	<b>Net cash flow from / (used in) operating activities (A)</b>	<b>(236)</b>	<b>(543)</b>
<b>B.</b>	<b>Cash flows from investing activities</b>		
	Payments for property, plant and equipment including WIP	(851)	(225)
	Payments for intangibles (WIP)	(2)	(5)
	Investment in lease hold asset	(7)	-
	Sale of property, plant and equipment	14	45
	(Increase)/Decrease in bank balance other than cash & cash equivalent	(5)	(62)
	Interest received	88	132
	<b>Net cash flow from / (used in) investing activities (B)</b>	<b>(763)</b>	<b>(114)</b>
<b>C.</b>	<b>Cash flow from financing activities</b>		
	Proceeds/(Repayment) of long-term borrowings	7	18
	Proceeds/(Repayment) of short-term borrowings	1,177	884
	Repayment of Lease liability	(8)	-
	Finance cost	(166)	(252)
	Dividend and dividend tax	-	-
	<b>Net cash flow from / (used in) financing activities (C)</b>	<b>1,010</b>	<b>650</b>
<b>(A+B+C)</b>	<b>Net increase / (decrease) in Cash and cash equivalents</b>	<b>10</b>	<b>(8)</b>
	Cash and cash equivalents at the beginning of the year	5	14
	<b>Cash and cash equivalents at the end of the year</b>	<b>15</b>	<b>6</b>
	Cash and cash equivalents Comprises of:		
	(a) Cash on hand	-	1
	(b) Balances with banks in current accounts	15	5
	<b>Total</b>	<b>15</b>	<b>6</b>

Note: The above cash flow Statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS-7) - Statement of Cash flow.

For and on behalf of the Board



(Ravinder Nath Jain)  
Chairman and Managing Director  
DIN : 00801000  
Place: New Delhi  
Date: November 10, 2020



# MAK & ASSOCIATES

Chartered Accountants

Chaturvedi Mansion, C1 & C2, 3rd Floor, 26/4, Old Palasia, Opp. Bank of Baroda, A.B. Road, Indore (M.P.) 452 018, India  
Phones : + 91 - 731 - 2563776, 2561790, Fax : + 91 - 731 - 2562590, email : maknassociates@rediffmail.com, maknassociates@gmail.com

## Limited Review Report on Unaudited Quarterly and Year-to-date Financial Results of Maan Aluminium Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

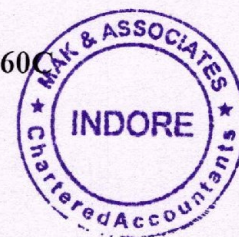
To the Board of Directors of Maan Aluminium Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Maan Aluminium Limited ('the Company') for the quarter ended 30 September 2020 and year to date results for the period from 1 April 2020 to 30 September 2020 ('the Statement').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M A K & Associates  
Chartered Accountants  
Firm Registration No. 003060

*Kunji Lal Kushwaha*

Kunji Lal Kushwaha  
Partner  
M. No. 415037



Place: Indore

Date : 10.11.2020

UDIN: 20415037 AAAAAAM1182