



BIFMA CERTIFIED



Milestone Group

## **MILESTONE FURNITURE LIMITED**

Dated: 19.06.2023

To  
The Manager,  
BSE Limited,  
P.J Tower, Dalal Street,  
Mumbai-400001

Scrip Code: 541337

**Subject: Compliance under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with amendments thereto from time to time, please find the enclosed voting results of the Extra Ordinary General Meeting of the Company.

We would like to inform you that all the resolutions set out in the Notice dated 25<sup>th</sup> Day of May 2023 were passed with requisite majority by the shareholders. Accordingly, in terms of Section 108 of the Companies At 2013 read with rules made thereunder, consolidated scrutinizer's report is attached herewith.

You are requested to take the same on your records.

Thanking you

Yours Faithfully

FOR MILESTONE FURNITURE LIMITED  
FOR MILESTONE FURNITURE LIMITED

*Mayank R. Kotadia*  
(MAYANK R KOTADIA)  
WHOLE TIME DIRECTOR  
DIN: 07484438

CIN: L36912MH2014PLC254131

Regd Office: Level 4 Dynasty, A Wing, Andheri- Kurla Road, Mumbai, Maharashtra-400059

Email ID. [cs@milestonefurniture.in](mailto:cs@milestonefurniture.in) Ph. No.7738146226

Website :[www.milestonefurniture.in](http://www.milestonefurniture.in)



SIMARPREET KAUR  
ACS

SIMARPREET KAUR & ASSOCIATES  
COMPANY SECRETARY  
Cell: +91-9888022988  
Email: simark.kapur@gmail.com  
House No.2, Sheetal Niwas, Zirakpur,  
140603, Punjab, India

### DECLARATION

I hereby sign the Scrutinizers Report of the Extra Ordinary General Meeting (EGM) of MILESTONE FURNITURE LIMITED held on 16<sup>th</sup> June, 2023. Report is being signed without generating the UDIN therein as the site for generating UDIN is not operational since the date of the EGM. After multiple tries to login into <https://stimulate.icsi.edu/udin>, I am not able to generate UDIN for the same. Also, I have mailed the Institute of Company Secretaries of India regarding this issue.

To meet the compliance requirements under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, Report is being signed without generating UDIN.

For M/s Simarpreet Kaur & Associates  
Company Secretaries



Simarpreet Kaur  
ACS: 70141  
CP No: 26655

Date: 19/06/2023

Place: Zirakpur



SIMARPREET KAUR  
ACS

SIMARPREET KAUR & ASSOCIATES  
COMPANY SECRETARY  
Cell: +91-9888022988  
Email: simark.kapur@gmail.com  
House No.2, Sheetal Niwas, Zirakpur,  
140603, Punjab, India

### SCRUTINIZER'S REPORT

*Scrutinizer Report on Remote E-Voting in Respect of Resolutions Proposed through Postal Ballot  
[Pursuant to Sections 108 & 110 of the Companies Act, 2013 read with Rules 20 and 22 of the  
Companies {Management and Administration} Rules, 2014]*

To,  
**The Chairman,**  
**MILESTONE FURNITURE LIMITED**  
SURVEY NO.147, HOUSE NO. 271/1 WADA MANOR ROAD,  
MET VILLAGE, OPP HP PETROL PUMP PALGHAR THANE  
MUMBAI-421312, MAHARASHTRA-421312, INDIA

Dear Sir,

**Report of Scrutinizer on passing of Resolutions by the shareholders of Milestone Furniture Limited (the "Company") through Video Conferencing/ Other Audio Video Means (VC/OAVM) without physical presence of the members**

Dear Sir,

I, Simarpreet Kaur, Practicing Company Secretary, Proprietor of M/s Simarpreet Kaur & Associates (ACS 70141, CP 26655), have been appointed as a scrutinizer, by the Board of Directors of **Milestone Furniture Limited** for the purpose of scrutinizing the e-voting process for seeking members' assent/dissent on the resolutions as specified in the Notice dated May 25, 2023.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made thereunder and the various circulars issued by the Ministry of Corporate Affairs, Government of India relating to the meetings held through VC/OAVM. My responsibility as the scrutinizer is restricted to make a scrutinizer report of the votes cast in favour/against on the resolutions contained in the Notice dated May 25, 2023 based on the reports generated from the e-voting system provided by the National Securities Depository Limited (NSDL), the authorized agency to provide e-voting facilities, engaged by the Company for the purpose.



I submit my report as under:

1. EGM has been convened through VC/OAVM in compliance with the provisions of Section 108, and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, ("the Rules") including any statutory modifications or re-enactments thereof for the time being in force as amended from time to time, read with the General Circular No. 11/2022 dated December 28, 2022 (in continuation to the circulars issued earlier in this regard) issued by the Ministry of Corporate Affairs ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India ("SS-2") and pursuant to other applicable laws and regulations.
2. The Company has on May 25, 2023 sent Notice dated May 25, 2023 through electronic mode to the Members whose e-mail ids were registered with the Company, Registrar & Share Transfer Agents (RTA), Central Depository Services (India) Limited ("CDSL")/ National Securities Depository Limited (NSDL) as on Friday, June 09, 2023 ('Cut-off date').
3. The e-voting facility was provided by NSDL (agency for providing the Remote e-Voting facility). The Remote e-voting period commenced on Tuesday, June 13, 2023 at 9:00 a.m. (IST) and ended on Thursday, June 15, 2023 at 5:00 p.m. (IST).
4. After the time fixed for closing of the e-voting i.e., 5.00 P.M. (IST), the votes were unblocked on Friday, June 16, 2023, in the presence of two witnesses who are not in the employment of the Company, on the e-voting website of National Securities Depository Limited (NSDL) (<https://www.evoting.nsdl.com/>). The data generated was diligently scrutinized.
5. The data for the purpose of verification of the number of shares was taken as on Friday, June 09, 2023 which was the relevant date (**cut-off date**) fixed for determining voting rights of the Members entitled to participate in the voting process.
6. The results of the e-voting in respect to passing of resolutions contained in the Notice dated May 25, 2023 are as under:

**Item No. 1 - As an Special Resolution: -**

**ADOPTION OF NEW SET OF ARTICLES**

- (i) Voted *in favour* of the Resolution:

Number of members voted	Number of shares held by them	% of shares held by them
17	4,94,950	100%



(ii) Voted *against* the Resolution:

Number of members voted	Number of shares held by them	% of shares held by them
Nil	-	-

(iii) *Invalid/Abstain* Votes:

Number of members whose votes were declared invalid/abstain	Number of invalid/Less voted /abstain votes cast by them
Nil	-

**Item No. 2 - As an Special Resolution :-**

**ADOPTION OF NEW SET OF MEMORANDUM OF ASSOCIATION**

(i) Voted *in favour* of the Resolution:

Number of members voted	Number of shares held by them	% of shares held by them
17	4,94,950	100%

(ii) Voted *against* the Resolution:

Number of members voted	Number of shares held by them	% of shares held by them
Nil	-	-

(i) *Invalid/Abstain* Votes:

Number of members whose votes were declared invalid/abstain	Number of invalid/Less voted /abstain votes cast by them
Nil	-

**Item No. 3 - As a Special Resolution:-**

**CONSIDERATION AND APPROVAL TO INCREASE OF CAPITAL BY WAY OF ISSUE OF NEW SHARES IN ANY FORM OR KIND**

(i) Voted *in favour* of the Resolution:

Number of members voted	Number of shares held by them	% of shares held by them
17	4,94,950	100%



(ii) Voted *against* the Resolution:

Number of members voted	Number of shares held by them	% of shares held by them
Nil	-	-

(iii) *Invalid/Abstain* Votes:

Number of members whose votes were declared invalid/abstain	Number of invalid/Less voted /abstain votes cast by them
1	10

**Item No. 4 - As a Special Resolution:-**

**TO INTER-ALIA CONSIDER, APPROVE AND DELEGATE BELOW MENTIONED POWERS TO BOARD TO AVOID GENERAL MEETING EXPENSES FOR RECURRING ACTIONS**

(i) Voted *in favour* of the Resolution:

Number of members voted	Number of shares held by them	% of shares held by them
17	4,94,950	100%

(ii) Voted *against* the Resolution:

Number of members voted	Number of shares held by them	% of shares held by them
Nil	-	-

(iii) *Invalid/Abstain* Votes:

Number of members whose votes were declared invalid/abstain	Number of invalid/Less voted /abstain votes cast by them
Nil	-

**Based on the foregoing, Resolution Nos. 1 to 4 shall be deemed to have been passed with the requisite majority.**

The relevant records relating to the e-voting shall remain in my safe custody and will be handed over to the Company Secretary and Compliance Officer of the Company for preserving safely after the consideration of results and after the approval of the Chairman and signing of the Minutes.

Thanking You,  
Yours Sincerely



For M/s Simarpreet Kaur & Associates  
Company Secretaries



Simarpreet Kaur  
ACS: 199924

CP No: 26655

UDIN:

Date: 19/06/2023

Place: Zirakpur

We, the undersigned, witnesseth that the votes were unblocked from the e-voting website of National Securities Depository Limited (NSDL) (<https://www.evoting.nsdl.com/>) in our presence on Friday, June 16, 2023.

*Karan Kakkar*  
House No. 14A, Gobind Colony,  
Kirti - 140401, Patiala, Punjab  
Karan Kakkar (Witness No.1)

*Rajni Sharma*  
Rajni Sharma (Witness No. 2)

H. No. 938, Phase-10  
Mohali, Punjab - 160062