

# PALASH SECURITIES LIMITED

CIN – L74120UP2015PLC069675

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121

Phone No. (05862) 256220-221; Fax No.: (05862) 256 225

E-mail – [palashsecurities@birlasugar.org](mailto:palashsecurities@birlasugar.org); Website-[www.birla-sugar.com](http://www.birla-sugar.com)

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3<sup>rd</sup> February, 2023

The Secretary  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra- Kurla Complex, Bandra (E)  
Mumbai 400 051

The Dy. General Manager  
Corporate Relationship Department  
BSE Ltd.  
1st Floor, New Trading Ring,  
Rotunda Building  
P.J. Towers, Dalal Street, Fort  
Mumbai-400 001

**Symbol : PALASHSECU**

**Stock Code : 540648**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We would like to inform you that Morton Foods Limited hereinafter referred to as 'MFL' (Formerly known as 'Allahabad Canning Limited') a material unlisted subsidiary of the Company in its Board Meeting held today has *inter-alia* considered and approved the following:

1. Raising of capital by way of preferential allotment of equity shares to the extent of Rs. 22,00,00,000 (Rupees Twenty Two Crores only), by issuing 64,70,000 (Sixty Four Lakhs Seventy Thousands only) number of further equity shares of face value of Rs. 10 each at a premium of Rs. 24 each subject to the approval of it's shareholders in general meeting.

At present Palash Securities Limited through its subsidiaries holds 100% of the equity shares of MFL. Post the proposed issue, the shareholding shall reduce to 69.34%.

2. Appointment of Mr Vikram Kumar Mishra (FCS:11269), Company Secretary of its Holding Company 'Palash Securities Limited' as the Company Secretary of Morton Foods Limited, a material unlisted subsidiary, under the provisions of the Companies Act, 2013 w.e.f 03<sup>rd</sup> February, 2023 and designated as Key Managerial Personnel of the Company.

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3. Re-appointment of Mr. Venugopal Chetlur (DIN: 08686707), as Whole-time Director of Morton Foods Limited, a material unlisted subsidiary, for a period of three years w.e.f. 7th February, 2023. Mr. Venugopal Chetlur holds degree in MBA, having rich experience in the field of business development, sales & marketing and brand management.

Thanking you

Yours faithfully,

**For Palash Securities Limited**

Vikram Kumar Mishra

**Company Secretary**

**FCS: 11269**