



TRF LIMITED

Ref :SEC:152

Date : 14.05.2020

General Manager – Corporate Services
BSE Ltd.
Floor 25, P J Towers
Dalal Street
MUMBAI - 400 001

Scrip Code : 505854

Manager Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East)
MUMBAI – 400 051

Symbol : TRF

General Manager
The Calcutta Stock Exchange Ltd.
7, Lyons Range
KOLKATA - 700 001

Scrip Code : 10030045

Dear Madam, Sir,

Sub : Fund raising by issuance of Debt Securities by Large Entities

In compliance to the SEBI Circular No. SEBI/HO/DDHS/CIR/20181144 dated November 26, 2018, we hereby confirm that TRF Limited (TRF) does not have an outstanding long term borrowing of Rs. 100 crores or above as on March 31, 2020, where outstanding long-term borrowings would construe “any outstanding borrowing with original maturity of more than 1 year” nor does it have a Credit Rating of "AA" for the financial year ended March 31, 2020. The last credit rating of TRF was BBB+ which would preclude TRF from the applicability of the aforementioned circular.

This is for your information and records.

Thanking you,

Yours faithfully,
For TRF LIMITED

Subhashish Datta
Company Secretary & Compliance Officer