

Head & Corporate Office:

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3<sup>rd</sup> September, 2019

National Stock Exchange of India Ltd 'Exchange Plaza', C-1, Block - G Bandra – Kurla Complex Bandra (E), Mumbai 400 051

Code: IFGLEXPOR

**BSE** Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001

Code: 540774

Dear Sirs.

Disclosure under Regulations 30 of the SEBI (Listing Obligations and Disclosure Re: Requirements) Regulations, 2015

Please be informed that CARE Ratings Limited by their letter dated 23<sup>rd</sup> August, 2019, received recently by us, has affirmed following ratings.

Facilities / Instruments	Amount (Rs. crore)	Rating
Long Term Bank Facilities	3.13	CARE A+; Stable; (Single A Plus; Outlook: Stable)
Short Term Bank Facilities	8.00	CARE Al+; (A One Plus)
Long Term/Short Term Bank Facilities	146.00	CARE A+; Stable/CARE A1+; (Single A Plus; Outlook: Stable/A One Plus)
Total Facilities	157.13 (Rs One Hundred Fifty Seven crore and Thirteen Lakhs only)	
Commercial Paper	10.00	CARE A1+; (A One Plus)

Thanking you,

Yours faithfully, For IFGL Refractories Ltd.,

the Bhop (R Agarwal)

Company Secretary



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