

January 15, 2024

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. – C – 1, G Block,
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400051

The General Manager,
Department of Corporate Services,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

NSE Symbol: - SATIN**BSE Scrip Code: - 539404**

Dear Sir/Madam,

Sub: Intimation under Regulations 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of the Board Meeting dated January 15, 2024

Dear Sir / Madam,

This is in continuation to our earlier intimation dated January 10, 2024 and pursuant to Regulations 30 and 51 and other applicable provisions read with Para A of Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**SEBI Listing Regulations**”), we hereby inform the Exchanges that the Board of Directors of Satin Creditcare Network Limited (“**the Company**”) at its meeting held today i.e. Monday, January 15, 2024, have, *inter alia*, considered and approved the following matters:

1. Proposal of raising of funds through issuance of secured, rated, listed, redeemable non-convertible debentures through public issue for an amount up to ₹200 Crore (Rupees Two Hundred Crore only), in one or more series/tranches, which is within the overall borrowing limit as approved by the Shareholders’ of the Company, under Section 180(1)(c) of the Companies Act, 2013; and
2. Appointment of Mr. Anil Kaul (**DIN: 00644761**) as an Additional Director (Non-Executive & Independent) of the Company *w.e.f.* January 15, 2024, based on the recommendation of the Nomination and Remuneration Committee of the Company and subject to the approval of shareholders’ of the Company.

Mr. Anil Kaul has confirmed that he meets the criteria of “Independence” under the provisions of the Companies Act, 2013 & SEBI Listing Regulations and that he is not debarred from holding office as a Director of any Company by virtue of any order of SEBI or any other such authority.

The relevant details as required under the applicable provisions of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure-A**.



The Board Meeting commenced at 12 Noon and concluded at 12:55 p.m.

We request you to kindly take the above on records and the same be treated as compliance under the applicable provision(s) of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,

For Satin Creditcare Network Limited

Vikas Gupta

Company Secretary & Chief Compliance Officer

Encl.: As above

Annexure-A

Details as required under Regulation 30(6) read with Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

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| Reason for change viz. Appointment, re-appointment, resignation, removal, death or otherwise | Appointment of Mr. Anil Kaul (DIN: 00644761) as an Additional Director (Non-Executive & Independent) of the Company, subject to the approval of shareholders' of the Company. |
| Date of Appointment / Re-Appointment / Cessation & term of Appointment / Re-Appointment | Date of Appointment: January 15, 2024 Terms of Appointment: Appointed as an as an Additional Director (Non-Executive & Independent) of the Company, subject to the approval of shareholders' of the Company. |
| Brief Profile | Mr. Anil Kaul is former Managing Director, TATA Capital Housing Finance Ltd. He brings with him rich experience of working in Banking and Finance industries for more than three decades. He worked with ICICI Group for more than two decades including in Rural & Inclusive Banking Group, Future Capital Holdings Ltd., Bank Muscat SAOG, Standard Chartered Bank India and Citibank N.A. India. He had completed M.B.A with First Rank in 1989. He had also participated in Emerging Leader Development Program, Graduate School in Business, Columbia University in 2002, as well as the leadership program organized by The Wharton School, University of Pennsylvania in 2006. |
| Disclosure of Relationships between Directors | Mr. Anil Kaul is not related to any of the Directors of the Company. |