

September 14, 2023

BSE Limited

Corporate Relationship Department,
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai – 400 001.

SCRIP CODE: 503960

National Stock Exchange of India Limited

Listing Department,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

SCRIP CODE: BBL

Dear Sir / Madam,

Sub.: OUTCOME OF 76TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON THURSDAY, SEPTEMBER 14, 2023 & DISCLOSURE OF VOTING RESULTS

We wish to bring your kind notice that the **76th Annual General Meeting** ('AGM' / 'the Meeting') **of the Company was held on Thursday, September 14, 2023, through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")** facility and all the agenda nos., viz., (1) to (4) mentioned in the Notice dated July 18, 2023, of the said AGM were discussed at the Meeting. The Meeting commenced at 11:00 A.M. IST and concluded at 12.28 P.M. IST. The Meeting was held in compliance with the General Circular No. 10/2022 dated December 28, 2022, 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020 and 20/2020 dated May 5, 2020 respectively, issued by the Ministry of Corporate Affairs (collectively referred as 'MCA Circulars') and Securities and Exchange Board of India 'SEBI' Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/4 dated January 05, 2023 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, issued by the 'SEBI' (collectively, with MCA Circulars, 'Circulars'), and as per the applicable provisions of the Companies Act, 2013 and the Rules made there under.

In this regard, please find enclosed the following:

1. **Summary of Proceedings of the 76th Annual General Meeting held on September 14, 2023**, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), as '**Annexure A**';
2. **Voting Results of the 76th Annual General Meeting**, as required under Regulation 44(3) of the SEBI LODR, 2015, as '**Annexure B**';

Bharat Bijlee Limited

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- 3. Report of the Scrutinizer on Voting of the 76th Annual General Meeting (Remote E-Voting and E-Voting during the AGM)**, as required under Section 108 of the Companies Act, 2013 (“the Act”) and Rule 20 of the Companies (Management and Administration) Rules, 2014 (including any amendments thereto from time to time), as ‘**Annexure C**’;

You are requested to take the same on your record.

Thanking you,

Yours sincerely,

For Bharat Bijlee Limited

Durgesh N. Nagarkar
Company Secretary & Senior General Manager,
Legal

Encl.: a/a



Scrutinizer's Report

[Pursuant to section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto; and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Mr. Prakash V. Mehta
Chairman, 76th Annual General Meeting
Bharat Bijlee Limited
Electric Mansion, 6th Floor,
Appasaheb Marathe Marg, Prabhadevi,
Mumbai - 400 025.

Dear Sir,

1. I, Bhaskar Upadhyay, Practicing Company Secretary, have been appointed as Scrutinizer, by the Board of Directors of **Bharat Bijlee Limited** for the purpose of scrutinizing the remote e-voting and e-voting during the 76th Annual General Meeting ("AGM") and ascertaining the requisite majority on remote e-voting and e-voting during the said AGM carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and *(including amendments)*, on the resolutions contained in the Notice of the 76th Annual General Meeting (AGM) of the Equity Shareholders of the Company, held at 11.00 A.M. on Thursday, September 14, 2023, through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").
2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on the resolutions contained in the Notice of the 76th Annual General Meeting of the Members of the Company. My responsibility as a Scrutinizer for the remote e-voting and e-voting during the AGM is restricted to making a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated in the notice, based on the reports generated from the Remote E-Voting System provided by M/s Link Intime India Private Limited (LIPL) and E-Voting Facility during the 76th AGM (integrated with the Video Conferencing Platform) provided by M/s Link Intime India Private Limited, the authorized agency to provide e-voting facilities,



engaged by the Company at the 76th Annual General Meeting.

3. Further to the above, I submit my report as under:

3.1 The Company has provided the e-voting facility through LIPL. The Company had uploaded all the items of business to be transacted on the website of the Company and also on the website of its Service Provider to facilitate its shareholders to cast their vote through remote e-voting and e-voting during the AGM.

3.2 The Notice of AGM dated July 18, 2023, was sent only through email to the Members whose email addresses were registered with the Company / Depositories, along with Annual Report for the financial year 2022-2023, of the Company, containing the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided under Rule 20 of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and notifications issued by the Ministry of Corporate Affairs ('MCA').

3.3 As prescribed in the said Rules, the Company has also published an advertisement in The Free Press Journal (in English) and in Navshakti (in Marathi) on August 18, 2023 and it carried the required information as specified in the said rules.

3.4 The Members of the Company as on the "cut-off" date i.e. September 07, 2023, were entitled to vote on the resolutions (item nos. 1 to 4) as set out in the Notice of the 76th Annual General Meeting.

3.5 The Chairman at the 76th Annual General Meeting held on September 14, 2023, through two-way Video Conference / Other Audio Visual Means had announced that Members who have not exercised their votes through remote e-voting may, if they wish to, exercise their votes through electronic voting system being provided during the AGM.

3.6 The remote e-voting commenced from 9.00 a.m. (IST) on Monday, September 11, 2023 and ended at 5.00 p.m. (IST) on Wednesday, September 13, 2023

3.7 My combined report on the results of voting through remote e-voting and e-voting during the Annual General Meeting is as under:



• **Item No. 1:-**

To receive, consider and adopt the financial statements, namely (i) Audited Balance Sheet as at March 31, 2023, (ii) the Audited Statement of Profit and Loss for the Financial Year ended on that date (iii) Cash Flow Statement for the Financial Year ended on that date and the Reports of the Board of Directors and Auditors thereon;

No. of shares held	Number of Shares Cast	Number of Votes in Favour	Number of Votes Against	% of Valid Votes		No. of Invalid / Abstained Votes
				Favour	Against	
20,83,999	20,83,999	20,83,998	1	100*	0	-

*rounded off to nearest number

• **Item No. 2:-**

To declare Dividend of Rs. 40/- (Rupees Forty only) per fully paid-up equity share (400% of Face Value of Rs. 10/- (Rupees Ten Only) each, for the Financial Year 2022-2023;

No. of shares held	Number of Shares Cast	Number of Votes in Favour	Number of Votes Against	% of Valid Votes		No. of Invalid / Abstained Votes
				Favour	Against	
20,90,819	20,90,819	20,90,818	1	100*	0	-

*rounded off to nearest number

Item No.3:-

To appoint a Director in place of Mr. Shome N. Danani (DIN: 00217787), who retires by rotation and, being eligible, offers himself for re-appointment;

No. of shares held	Number of Shares Cast	Number of Votes in Favour	Number of Votes Against	% of Valid Votes		No. of Invalid / Abstained Votes
				Favour	Against	
20,90,819	20,90,819	20,37,982	52,837	97.4729	2.5271	-



• **Item No. 4**
(Ordinary Resolution)

Ratification of Cost Auditors' Remuneration to be paid to Messrs. P M Nanabhoy & Co., Cost Accountants (Firm Registration No. 000012) for the financial year ending March 31, 2024

No. of shares held	Number of Shares Cast	Number of Votes in Favour	Number of Votes Against	% of Valid Votes		No. of Invalid / Abstained Votes
				Favour	Against	
20,90,819	20,90,819	20,90,818	1	100*	0	-

*rounded off to nearest number

4. All the above resolutions are passed by requisite majority.
5. The above mentioned resolutions are deemed to be passed as on the date of the 76th Annual General Meeting of the Company.

Thanking you,

Place: Mumbai

Date: 14th September, 2023

N L Bhatia & Associates
Practicing Company Secretary

UIN: P1996MH055800

PR No.: 700/2020



Bhaskar Upadhyay
Partner

FCS: 8663

CP. No. 9625

UDIN: F008663E001008112



Countersigned




For Bharat Bijlee Limited

Durgesh N. Nagarkar

Company Secretary & Senior General Manager,

Legal (Authorised by the Chairman of the Company)