

No. Secy/906/9/10

12.11.2022

The BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400 023 Scrip Code-532178	The National Stock Exchange of India Limited Exchange Plaza, 5th Floor Bandra Kurla Complex Bandra (East), Mumbai-400051 Symbol-ENGINEERSIN
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Sub: Press Release – Hon’ble Prime Minister of India dedicates Ramagundam Fertilizer plant to the Nation – A Giant Leap towards #Aatmanirbhar Bharat

Dear Sir/Madam,

Pursuant to the provisions of the SEBI Listing Regulations, please find enclosed herewith the copy of the press release being released titled as “**Hon’ble Prime Minister of India dedicates Ramagundam Fertilizer plant to the Nation – A Giant Leap towards #Aatmanirbhar Bharat .**”

The above is for your kind information & records please.

Thanking you,

Very truly yours,

Narendra Kumar
Compliance officer

Encl: As above

PRESS RELEASE

Hon'ble Prime Minister of India dedicates Ramagundam Fertilizer plant to the Nation – A Giant Leap towards #Aatmanirbhar Bharat

Hon'ble Prime Minister of India Shri Narendra Modi today dedicated to the nation, Ramagundam Fertilizer Plant - a Gas based Urea Manufacturing Fertilizer Plant at Ramagundam, Peddapalli Telangana, with capacity of 2200 MTPD Ammonia Unit and 3850 MTPD Urea Unit. This is a big step towards #AatmaNirbhar Bharat and would reduce the import dependence of fertilizer in the country and achieve self-sufficiency in urea sector.

This will be one of the largest fertilizer manufacturing units of South India and would not only improve the availability of fertilizer to farmers but also give a boost to the economy in the region.

Ramagundam Fertilizers and Chemicals Limited (RFCL) has been incorporated as a joint venture company of Engineers India Limited (EIL), National Fertilizers Limited (NFL) and Fertilizer Corporation of India (FCIL) along with other equity partners viz., Govt. of Telangana, GAIL (India) Ltd. & HTAS for revival of Ramagundam fertilizer plant. EIL, while having 26% stake in the JV company, also provided its EPCM services for the project.