

CFHRO SE CS LODR 129/2022
 July 21, 2022

ONLINE SUBMISSION

<p>National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051</p> <p>NSE Symbol: CANFINHOME</p>	<p>BSE Limited Corporate Relationship Department 25th Floor, P J Towers Dalal Street, Fort, Mumbai – 400 001</p> <p>BSE Scrip Code: 511196</p>
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Dear Sirs,

Sub: Outcome of Board meeting and submission of Un-audited Financial Results of the Company for Q1 FY2023
 Ref: Our letter CFHRO SE CS LODR 122/2022 dated July 13, 2022

We wish to inform that at the meeting of the Board of Directors of the Company held today i.e., July 21, 2022, Thursday, at Bengaluru, the results for the quarter ended on June 30, 2022, duly reviewed and recommended by the Audit Committee, *inter-alia*, has been considered and unanimously approved by the Board of Directors of the Company at the aforesaid meeting.

In this regard, we enclose the following:

Sl. No.	Particulars	Annex. No.
1.	Statement of Un-audited Standalone Financial Results of the Company for the quarter ended on June 30, 2022, which are prepared in accordance with the Indian Accounting Standards (Ind AS), duly signed by the Managing Director & CEO.	I
2.	Limited Review Report for the said period issued by M/s.B K Ramadhyani & Co. LLP and M/s.B Srinivasa Rao & Co., the Joint Statutory Central Auditors of the Company and taken on record by the Board.	II
3.	Additional disclosures in accordance with Reg.52(4) of SEBI (LODR) Regulations, 2015.	III
4.	A 'Nil' statement of deviation or variation in the prescribed format as required under Regulation 32(1) of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMDI/162/2019 dated December 24, 2019.	IV
5.	A 'Nil' statement of deviation or variation in the use of proceeds of funds raised through Non-Convertible Debentures for the purpose other than those mentioned in offer document in the prescribed format as required under Regulation 52(7) of the SEBI (LODR) read with SEBI Circular No. CIR/CFB/CMD1/162/2019 dated December 24, 2019 and circular no. SEBI/HO/DDHS/08/2020 dated January 17, 2020.	V

The meeting of the Board of Directors commenced at 05:30 p.m. and concluded at 07:40 p.m.

This intimation of outcome of the Board meeting may please be treated as compliance made under Regulations 30 (read with Para A of Part A of Schedule III), 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



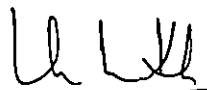
In terms of SEBI (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of Conduct, the trading window for designated persons will open on July 25, 2022, Monday.

This intimation letter along with annexures are being made available on the Company's website www.canfinhomes.com simultaneously.

Kindly take the above intimation and documents on record.

Thanking you,

Yours faithfully,
For Can Fin Homes Ltd.,



Veena G Kamath
DGM & Company Secretary

Encl: As above.

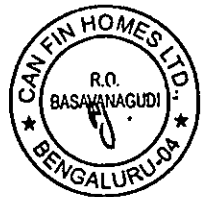
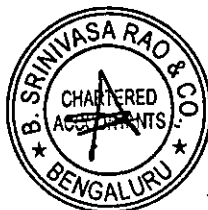
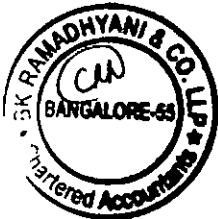




Can Fin Homes Ltd
(Sponsor: CANARA BANK)
HOME LOANS • DEPOSITS
Translating Dreams into Reality

(₹. In lakhs)

Statement of Un-Audited Financial Results for the Quarter ended 30/06/2022					
Sl.No.	Particulars	Quarter Ended			Year ended
		(30/06/2022)	(31/03/2022)	(30/06/2021)	(31/03/2022)
		Un-audited & Reviewed	Audited	Un-audited & Reviewed	Audited
1	Income from Operations:				
	- Interest Income	60,649.93	55,583.46	44,919.77	1,96,966.56
	- Fees and Commission Income	470.77	515.37	160.15	1,816.65
	- Other Income	37.31	30.74	4.26	67.51
	Total Income from Operations	61,158.01	56,129.57	45,084.18	1,98,850.72
2	Expenditure:				
	- Finance Costs	35,610.27	31,854.24	26,803.92	1,15,350.59
	- Fees and Commission Expense	552.02	832.78	256.18	2,521.97
	- Employee Benefit expense	2,204.08	1,828.81	1,819.99	7,680.97
	- Depreciation and Amortisation	216.41	222.98	236.74	980.58
	- Provisions for Expected Credit Loss and Write offs	(369.00)	3,024.07	654.70	4,694.22
	- Other Expenses	1,075.35	1,932.58	712.17	4,116.60
	Total Expenditure	39,289.13	39,695.46	30,483.70	1,35,344.93
3	Profit Before Tax	21,868.88	16,434.11	14,600.48	63,505.79
4	Tax Expenses				
	- Current Tax	5,344.84	4,522.18	3,687.29	16,592.82
	- Deferred Tax	302.82	(380.78)	28.21	(197.54)
	Total Tax Expenses	5,647.66	4,141.40	3,715.50	16,395.28
5	Net Profit after Tax	16,221.22	12,292.71	10,884.98	47,110.51
	Other Comprehensive Income (net of tax)	41.72	(6.59)	11.76	(88.09)
6	Total Comprehensive Income	16,262.94	12,286.12	10,896.74	47,022.42
7	Paid-up equity share capital (Face value of ₹2/- per share)	2,663.31	2,663.31	2,663.31	2,663.31
8	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				3,03,998.87
9	Earnings Per Share (EPS) (of ₹2/-each)	Not Annualised	Not Annualised	Not Annualised	(As at 31/03/2022) Annualised
	(a) Basic	12.18	9.23	8.17	35.38
	(b) Diluted	12.18	9.23	8.17	35.38



Notes to the Financial Results

1	As required by Ind AS 109, the company has developed a model to calculate expected credit losses (ECL). Summary results from this model indicate that the company is carrying provisions in excess of its requirements. The Company is required to provide provisions as per prudential norms prescribed by NHB/RBI. The provisions held as per NHB/RBI norms are in excess of the provision required as per the ECL model.
2	The Company's main business is to provide loans for the purchase and construction of residential houses. The Company is also involved in the corporate insurance agency business activity; however it is not a separate reportable segment as per the Ind AS 108 "Operating Segments", specified under Section 133 of the Companies Act, 2013. As such there is no reportable segment(s), as per the IND AS "Operating Segments" specified under section 133 of the Companies Act, 2013.
3	Disclosure as per the Reg. 54(2) of SEBI (LODR) Regulations, 2015 the Company has maintained 100% Asset Cover on its secured redeemable non-convertible debentures as on June 30, 2022 (floating charge on hypothecation of book debts and receivables). That proceeds of the NCDs are used for the objects that were stated in the offer document(s).
4	The Board of Directors at its meeting held on April 29, 2022, recommended a dividend of ₹ 1.5 per share of face value ₹ 2 each, subject to approval of the shareholders at the ensuing Annual General Meeting.
5	India is emerging from the COVID-19 virus, a global pandemic that affected the world economy over the last two years. The extent to which any new wave of COVID-19 will impact the the Company's results will depend on ongoing as well as future developments, including, among other things, any new information concerning the severity of the COVID-19 pandemic, and any action to contain its spread or mitigate its impact by the Government.
6	The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter ended June 30, 2022 in compliance of Reg.33 and 52 of SEBI (LODR) Regulations, 2015. The above financial results have been reviewed and recommended by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on July 21, 2022.
7	Previous period / year figures have been re-grouped wherever necessary.

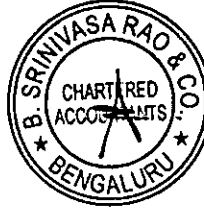
In terms of our report of even date attached,
 For B. K Ramadhyani & Co LLP
 Chartered Accountants
 FRN:- 0028785/S200021

C.R. Deepak
 CR Deepak
 Partner
 Membership No: 215398



For B Srinivasa Rao & Co.,
 Chartered Accountants
 FRN:- 008763S

Anand M R
 Anand M R
 Partner
 Membership No: 227336



For and on behalf of the Board of Directors
 of Can Fin Homes Ltd.,

K S Girish
 Girish Kousgi
 Managing Director & CEO

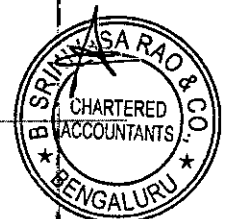
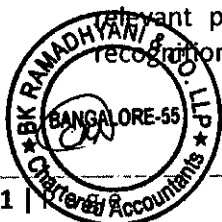


Place: Bengaluru
 Date: July 21, 2022

Independent Auditor's Review Report on Review of Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Can Fin Homes Limited
Bengaluru

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Can Fin Homes Limited** ("the Company") for the three months ended June 30, 2022 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance With Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification and provisioning and other related matters.



5. Other matters:

The review of unaudited financial results for the quarter ended June 30, 2021, was conducted by M/s Varma & Varma, Chartered Accountants, then statutory auditors of the Company, who expressed unmodified opinions on such financial results. We do not express any conclusion/opinion, on the figures so reported in the financial results for the quarter ended June 30, 2021.

6. A copy of the unaudited quarterly financial results of the Company for the period under review, which formed the basis of our limited review, duly initiated by us for the purpose of identification is enclosed to this report.

For B K Ramadhyani & Co., LLP
Chartered Accountants
FRN: 002878S/ S200021

C.R. Deepak

(C R Deepak)

Partners
Membership No. 215898
UDIN: 22215898ANKDM78195



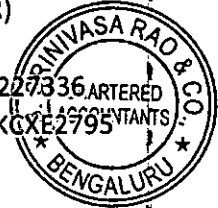
B Srinivasa Rao & Co
Chartered Accountants
FRN: 008763S

A

(Anand M R)

Partner

Membership No. 227336
UDIN: 22227336ANKCXE2795



Place: Bengaluru
Date: July 21, 2022



CAN FIN HOMES LTD
Registered Office No. 29/1, 1st Floor,
Sir M N Krishna Rao Road
Near Lalbagh West Gate, Basavanagudi
Bengaluru - 560 004
Tel:080-48536192; Fax: 26565746
e-mail: compsec@canfinhomes.com
Web: www.canfinhomes.com
CIN - L85110KA1987PLC008699

Disclosure in terms of Regulation 52(4) [Chapter V] of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 for the quarter ended June 30, 2022.

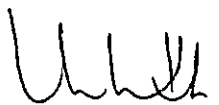
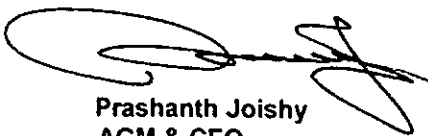

Sl. No.	Particulars	As on June 30, 2022
1.	Debt-Equity Ratio	7.84
2.	Debt Service Coverage Ratio	0.10
3.	Interest Service Coverage Ratio	1.61
4.	Capital Redemption Reserve/ Debenture Redemption Reserve	NA
5.	Net Worth (in lakhs) (as at March 31, 2022)	3,06,662.18
6.	Net Profit after tax (In lakhs)	16,221.22
7.	Earnings Per Share (Not annualized) Basic & Diluted	12.18
8.	Current Ratio	NA
9.	Long Term Debt to Working Capital	NA
10.	Bad Debts to Accounts Receivable Ratio	NA
11.	Current Liability Ratio	NA
12.	Total Debts to Total Assets Ratio	0.89
13.	Debtors Turnover Ratio	3.02
14.	Inventory Turnover Ratio	NA
15.	Operating Margin (%)	NA
16.	Net profit Margin (%)	26.52%
	Sector Specific equivalent ratios, as applicable	
17.	Provision Coverage Ratio	54.42%
18.	Gross Non-Performing Assets (GNPA)	0.65%
19.	Net Non-Performing Asset (NNPA)	0.30%
20.	Capital Risk Adequacy Ratio (CRAR)	24.08%
21.	Asset Coverage Ratio	100%/110%


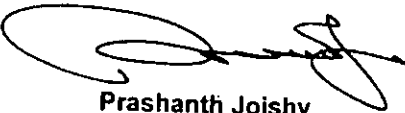
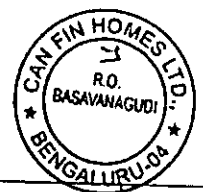
For Can Fin Homes Limited

Prashanth Joishy
AGM & Chief Financial Officer



Date: July 21, 2022
Place: Bengaluru

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity		Can Fin Homes Limited				
Mode of Fund Raising		Public Issues / Rights Issues / Preferential Issues / QIP / Others				
Date of Raising Funds		Not applicable for Q1 FY23				
Amount Raised		Not applicable for Q1 FY23				
Report filed for Quarter ended		30/06/2022				
Monitoring Agency		Not applicable for Q1 FY23				
Monitoring Agency Name, if applicable		Not applicable for Q1 FY23				
Is there a Deviation / Variation in use of funds raised		Not applicable for Q1 FY23				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		---				
If Yes, Date of shareholder Approval		--				
Explanation for the Deviation / Variation		--				
Comments of the Audit Committee after review		--				
Comments of the auditors, if any		--				
Objects for which funds have been raised and where there has been a deviation, in the following table		--				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
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 Veena G Kamath DGM & CS		 Prashanth Joishy AGM & CFO				
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc						

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity		Can Fin Homes Limited				
Mode of Fund Raising		Public Issues / Private Placement				
Type of Instrument		Non-Convertible Debentures/Non-Convertible Redeemable Preference Shares				
Date of Raising Funds		Not applicable for Q1 FY23				
Amount Raised		Not applicable for Q1 FY23				
Report filed for half year ended		30/06/2022				
Is there a Deviation / Variation in use of funds raised		Nil				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?		---				
If yes, details of the approval so required?		---				
Date of approval		---				
Explanation for the Deviation / Variation		---				
Comments of the Audit Committee after review		None				
Comments of the auditors, if any		None				
Objects for which funds have been raised and where there has been a deviation, in the following table		---				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
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 Veena G Kamath DGM & CS		 Prashanth Joishy AGM & CFO				
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc						