



TECHNOLOGIES LTD.

J Block, Bhangwadi Shopping Centre,
Kalbadevi Rd, Mumbai - 400 002, India.
Ph. : 2201 2231, 2205 0244
Fax : 91 22 2201 9262
E-mail - relictechnologies@gmail.com

30th May, 2019

To,
The Manager – CRD
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir,

Scrip Code No. 511712

Sub.: Outcome of the Board meeting held today i.e. 30th May, 2019

With regards to the captioned subject matter, this is to inform you that the Board of Director's of the Company in its meeting held today i.e. 30th May, 2019 which commenced at 12.00 p.m. and concluded at 1.30 pm, inter-alia, have considered and approved following matters among other businesses:

1. The Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2019.
2. The Consolidated Audited Financial Results for the Quarter and Year ended 31st March, 2019.
3. Declaration regarding Audit Report issued by the Statutory Auditor's of the Company with unmodified opinion on Audited Standalone and Consolidated Financial Results of the Company for the financial year ended 31st March, 2019.
4. Re-appointed M/s. VKM & Associates as Secretarial Auditor of the Company for conducting secretarial audit of Financial Year 2019-2020.
5. Re appointed/appointment of M/s. PRAFUL N. SHAH & CO. as Internal Auditor of the Company for the Financial Year 2019-2020.

Thanking You,

Yours Faithfully,
For Relic Technologies Limited


(Baijoo M Raval)
Executive Director
DIN no.00429398

RELIC TECHNOLOGIES LIMITED
CIN No: L65910MH1991PLC064323

REGD. OFF: J-BLOCK, BHANGWADI SHOPPING CENTRE, KALBADEVI ROAD, MUMBAI 400002

(Rs in Lacs except EPS)

Statement of Standalone Audited Results for the Quarter & Year ended 31st March, 2019

Sr. No.	Particulars	Quarter Ended 31/03/2019 AUDITED	Quarter ended (31/12/2018) UNAUDITED	Quarter ended (31/03/2018) AUDITED	Year ended (31/03/2019) AUDITED	YEAR ENDED 31/03/2018 AUDITED
1	REVENUE FROM OPERATIONS (GROSS)	31.86	152.16	14.42	223.67	114.64
2	OTHER INCOME	0.20	0.59	0.85	3.92	4.96
3	TOTAL REVENUE (1+2)	32.06	152.75	15.27	227.59	119.6
4	EXPENSES					
a	COST OF MATERIAL CONSUMED					
b	PURCHASES OF STOCK IN TRADE					
c	CHANGES IN INVENTORIES OF FINISHED GOOD, STOCK IN TRADE AND WORK IN PROGRESS					
d	EXCISE DUTY					
e	EMPLOYEES BENEFITS EXPENSES	2.08	2.49	1.76	21.30	12.87
f	FINANCE COSTS	0.26	0.33	0.29	1.35	1.56
g	DEPRECIATION AND AMORTISATION EXPENSE	-0.69	4.55	3.93	12.87	16.17
h	OTHER EXPENDITURE	22.40	11.03	6.63	48.27	59.55
	TOTAL EXPENSES	24.05	18.40	12.61	83.79	90.15
5	PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	8.01	134.35	2.65	143.8	29.45
6	EXCEPTIONAL ITEMS	0	0	0	0	-1.06
7	PROFIT BEFORE TAX (5-6)	8.01	134.35	2.65	143.8	28.39
8	TAX EXPENSE					
a	INCOME TAX	10.50	31.00	0	41.5	10.56
b	DEFERRED TAX	-1.70	0	0	-1.70	-1.38
9	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (7-8)	-0.79	103.35	2.65	104.00	19.21
10	OTHER COMPREHENSIVE INCOME (OCI)					
a	THE ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS					
b	INCOME TAX RELATING TO ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS					
11	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD					
12	PAID-UP EQUITY SHARE CAPITAL (FACE VALUE RS 10)	36.00	36.00	36.00	36.00	36.00
13	RESERVES EXCLUDING REVALUATION RESERVE AS SHOWN IN THE				167.45	63.45
14	EARNINGS PER SHARE (EPS)					
	BASIC	-0.02	2.87	0.07	4.65	0.53
	DILUTED	-0.02	2.87	0.07	4.65	0.53

NOTES:

- 1 The above results were reviewed by the Audit Committee in its meeting held on 30th May, 2019 and approved by Board of Directors in its meeting held on 30th May, 2019.
- 2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 The previous year/period have been regrouped/rearranged wherever found necessary.
4. There is only one segment so no segment reporting done.

Place : Mumbai
Date : 30/05/2019

For and on behalf of Director
Relic Technologies Limited

(Baijoo M Ravai)
Executive Director
DIN no.00429398


RELIC TECHNOLOGIES LIMITED

CIN No: L65910MH1991PLC064323

REGD. OFF: J-BLOCK, BHANGWADI SHOPPING CENTRE, KALBADEVI ROAD, MUMBAI

(Rs in Lacs except EPS)

Statement of Consolidated Audited Results for the Quarter & Year ended 31st March, 2019

Sr. No.	Particulars	Quarter Ended 31/03/2019 AUDITED	Quarter ended (31/12/2018) UNAUDITE	Quarter ended (31/03/2018) AUDITED	Year ended (31/03/2019) AUDITED	YEAR ENDED 31/03/2018 AUDITED
1	REVENUE FROM OPERATIONS (GROSS)	31.86	152.16	14.42	223.67	114.64
2	OTHER INCOME	0.25	0.59	0.88	3.97	5.00
3	TOTAL REVENUE (1+2)	32.11	152.75	15.30	227.64	119.64
4	EXPENSES					
a	COST OF MATERIAL CONSUMED					
b	PURCHASES OF STOCK IN TRADE					
c	CHANGES IN INVENTORIES OF FINISHED GOOD, STOCK IN TRADE AND WORK IN PROGRESS					
d	EXCISE DUTY	0	0	0	0	0
e	EMPLOYEES BENEFITS EXPENSES	2.08	2.49	4.96	21.30	12.87
f	FINANCE COSTS	0.26	0.33	0.26	1.35	1.56
g	DEPRECIATION AND AMORTISATION EXPENSE	-0.69	4.55	3.93	12.87	16.17
h	OTHER EXPENDITURE	22.41	11.03	2.43	48.28	59.57
	TOTAL EXPENSES	24.06	18.40	11.58	83.80	90.17
5	PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	8.05	134.35	3.72	143.84	29.47
6	EXCEPTIONAL ITEMS	0	0	0	0	-1.06
7	PROFIT BEFORE TAX (5-6)	8.05	134.35	3.72	143.84	28.41
8	TAX EXPENSE					
a	INCOME TAX	10.50	31.00	0	41.50	10.56
b	DEFERRED TAX	-1.70	0	0	-1.70	-1.38
9	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (7-8)	-0.75	103.35	3.72	104.04	19.23
10	OTHER COMPREHENSIVE INCOME (OCI)					
a	THE ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS					
b	INCOME TAX RELATING TO ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS					
11	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD					
12	PAID-UP EQUITY SHARE CAPITAL (FACE VALUE RS 10)	36.00	36.00	36.00	36.00	36.00
13	RESERVES EXCLUDING REVALUATION RESERVE AS SHOWN IN THE				132.52	63.45
14	EARNINGS PER SHARE (EPS)					
	BASIC	-0.02	2.87	0.07	4.65	0.53
	DILUTED	-0.02	2.87	0.07	4.65	0.53

NOTES:

1 The above results were reviewed by the Audit Committee in its meeting held on 30th May, 2019 and approved by Board of Directors in its meeting held on 30th May, 2019.

2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

3 The previous year/period have been regrouped/rearranged wherever found necessary.

4. There is only one segment so no segment reporting done.

For and on behalf of Directors
Relic Technologies Limited


(Baijoo M Raval)
Executive Director



DIN No.00429398

Place : Mumbai

Date : 30/05/2019

RELIC TECHNOLOGIES LIMITED

BSE CODE 511712

ANNEXURE IX TO CLAUSE 41

CLAUSE 41 OF THE LISTING AGREEMENT FOR COMPANIES (OTHER THAN BANK)
FOR THE YEAR ENDED 31st March , 2019

Standalone Statement of Assets and Liabilities	As at (Current Year ended) 31.03.2019	As at (Previous Year ended) 31.03.2018
Particulars		
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	36000000	36000000
(b) Reserves and surplus	16744922	6345166
(c) Money received against share warrants	0	0
Sub-total - Shareholders' funds	52744922	42345166
2. Share application money pending allotment	0	0
3. Minority interest *	0	0
4. Non-current liabilities		
(a) Long-term borrowings	3826390	7076536
(b) Deferred tax liabilities (net)	221470	391582
(c) Other long-term liabilities	0	0
(d) Long-term provisions	0	0
Sub-total - Non-current liabilities	4047860	7468118
5. Current liabilities		
(a) Short-term borrowings	0	241960
(b) Trade payables	0	0
(c) Other current liabilities	697702	502851
(d) Short-term provisions	1255234	1880378
Sub-total-Current liabilities	1952936	2625189
TOTAL - EQUITY AND LIABILITIES	58745718	52438473
B) ASSETS		
1. Non-current assets		
(a) Fixed assets	5339783	6570485
(b) Goodwill on consolidation *	0	0
(c) Non-current investments	11081167	11081167
(d) Deferred tax assets (net)	0	0
(e) Long-term loans and advances	6648248	8015368
(f) Other non-current assets	0	0
Sub-total - Non-current assets	23069198	25667020
2 Current assets		

(a) Current investments	0	0
(b) Inventories	0	0
(c) Trade receivables	4002816	4065118
(d) Cash and cash equivalents	18409054	3255905
(e) Short-term loans and advances	0	0
(f) Other current assets	13264650	19450430
Sub-total - Current assets	35676520	26771453
Total -Assets	58745718	52438473

FOR RELIC TECHNOLOGIES LIMITED





BAIJOO RAVAL

DIRECTOR

Place : Mumbai

Date : 30/05/2019

RELIC TECHNOLOGIES LIMITED
BSE CODE 511712
ANNEXURE IX TO CLAUSE 41
CLAUSE 41 OF THE LISTING AGREEMENT FOR COMPANIES (OTHER THAN BANK)
FOR THE YEAR ENDED 31st March , 2019

Consolidated Statement of Assets and Liabilities	As at (Current Year ended) 31.03.2019	As at (Previous Year ended) 31.03.2018
Particulars		
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	36007000	36007000
(b) Reserves and surplus	13252465	2849225
(c) Money received against share warrants	0	0
Sub-total - Shareholders' funds	49259465	38856225
2. Share application money pending allotment	0	0
3. Minority interest *	0	0
4. Non-current liabilities		
(a) Long-term borrowings	6739760	9989006
(b) Deferred tax liabilities (net)	227550	397662
(c) Other long-term liabilities	0	0
(d) Long-term provisions	0	0
Sub-total - Non-current liabilities	6957310	10386668
5. Current liabilities		
(a) Short-term borrowings	0	241960
(b) Trade payables	5515	5515
(c) Other current liabilities	697702	502851
(d) Short-term provisions	1255234	1880378
Sub-total-Current liabilities	1958451	2630704
TOTAL - EQUITY AND LIABILITIES	58185226	51873597
B) ASSETS		
1. Non-current assets		
(a) Fixed assets	5339783	6570485
(b) Goodwill on consolidation *	0	0
(c) Non-current investments	3356849	3356849
(d) Deferred tax assets (net)	0	0
(e) Long-term loans and advances	9602619	10969739
(f) Other non-current assets	0	0
Sub-total - Non-current assets	18299251	20897073
2 Current assets		

(a) Current investments		
(b) Inventories		
(c) Trade receivables	8093868	8156170
(d) Cash and cash equivalents	18527457	3369924
(e) Short-term loans and advances	0	0
(f) Other current assets	13264650	19450430
Sub-total - Current assets	39885975	30976524
Total -Assets	58185226	51873597

FOR RELIC TECHNOLOGIES LIMITED





BAIJOO RAVAL

DIRECTOR

Place : Mumbai

Date : 30/05/2019

Date : 30th May 2019

To,
The Corporate Relation Department,
The Stock Exchange, Mumbai,
1st Floor, Rotunda Building,
Dalai Street, MUMBAI - 400 001
Script Code: 511712 – Relic Technologies Limited

Dear Sir,

Sub: Declaration pursuant to Regulation 33 (1) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Baijoo M Raval, Director of RELIC TECHNOLOGIES LIMITED, hereby declare that the Statutory Auditors of the Company Mulraj D. Gala (Membership No. 041206) have expressed their Unmodified Opinions in respect of Audited Standalone and Consolidated Financial Statements for the Financial Year ended on 31st March 2019.

Thanking you,

Yours faithfully,

For Relic Technologies Limited


Baijoo Raval,
Director



MULRAJ D. GALA
CHARTERED ACCOUNTANT

B-21, Shashtri Niketan,
R. K. Chemburkar Marg,
Behind Telephone Exchange,
Chembur Naka, Mumbai - 400 071.

Tel. : 2529 4941

Mob. : 98200 35665

E-mail : camdgala@rediffmail.com

To
The Board of Directors
Relic Technologies Ltd
Mumbai

We have audited annual financial results of Relic Technologies Ltd (" the Company") for the year ended 31st March, 2019, attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulation"). Attention is drawn to the fact that figures for last the quarter ended 31st March, 2019 and the corresponding quarter ended in the previous year as reported in these annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per section 133 of the companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India . Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone annual financial results are free of material misstatement(s). An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results :

- (i) Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) Give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 31st March 2019.



For Mulraj D. Gala
Chartered Accountants

M. D. Gala
Proprietor

M.No 041206

Place: Mumbai
Date: 30/05/2019



MULRAJ D. GALA

CHARTERED ACCOUNTANT

B-21, Shashtri Niketan,
R. K. Chemburkar Marg,
Behind Telephone Exchange,
Chembur Naka, Mumbai - 400 071.

Tel. : 2529 4941

Mob. : 98200 35665

E-mail : camdgala@rediffmail.com

CERTIFICATE

To,
The Members of
Relic Technologies Ltd.

We have examined the compliance of conditions of corporate governance by RELIC TECHNOLOGIES LIMITED for the period ended 31st March, 2019, as stipulated in clause 49 of the Listing Agreement of the said Company with Stock Exchanges.

The Compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanation given to us and the representation made by the directors and management, we certify that the company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We state that in respect of investors grievances received during the period 1st April 2018 to 31st March 2019 no investor grievance are pending against the Company as per the records maintained by the Company and presented to the Shareholders transfer Committee of the Company.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.



For Mulraj D. Gala
Chartered
Accountants

m.d.gala
Proprietor

Place: Mumbai

Date: 30th May 2019



MULRAJ D. GALA
CHARTERED ACCOUNTANT

B-21, Shashtri Niketan,
R. K. Chemburkar Marg,
Behind Telephone Exchange,
Chembur Naka, Mumbai - 400 071.

Tel. : 2529 4941
Mob. : 98200 35665
E-mail : camdgala@rediffmail.com

INDEPENDENT AUDITOR'S REPORT ON STANDALONE FINANCIAL STATEMENTS

To the Members of

RELIC TECHNOLOGIES LIMITED

Report on the Standalone Ind AS Financial Statements

We have audited the accompanying standalone Ind AS financial statements RELIC TECHNOLOGIES Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss, including the Statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone Ind AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

