



BGR ENERGY SYSTEMS LIMITED
443 ANNASALAI, TEYNAMPET, CHENNAI 600018 INDIA
TEL: 91 44 24301000 FAX: 91 44 24360576
E-mail: compliance@bgrenergy.com Web site: www.bgrcorp.com

BeSec/2019
February 14, 2019

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051

Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street
Mumbai – 400001

NSE Symbol: BGREENERGY

BSE Scrip Code: 532930

Dear Sirs,

Sub: Unaudited Standalone Financial Results for the Quarter ended
December 31, 2018

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to forward the following:

- a) Unaudited Standalone Financial Results for the Quarter ended December 31, 2018 and
- b) Limited Review Report issued by the Statutory Auditors.

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 6.00 p.m.

Kindly take the same on record.

Thanking you,

Yours truly,
for BGR Energy Systems Limited

R. Ramesh Kumar
President – Corporate & Secretary
Encl: a.a.



BGR ENERGY SYSTEMS LIMITED

Reg.off: A-5 Pannamgadu Industrial Estate, Ramapuram Post, Sullurpet Taluk, Nellore District, Andhra Pradesh 524401

Corp.Off: 443, Anna Salai, Teynampet, Chennai 600018 Ph: +91 44 24301000, Fax: +91 44 24364656

Corporate Identity Number: L40106AP1985PLC005318 Email: compliance@bgrenergy.com website: www.bgrcorp.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018 (₹ in lakhs)

Particulars	STANDALONE					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited and Restated)
1 Income						
a) Revenue from operations	83154	77720	70760	226104	212356	329872
b) Other income	(369)	1019	(149)	1395	17	2144
Total Income	82785	78739	70611	227499	212373	332016
2 Expenses						
a) Cost of raw materials and components consumed	48226	45394	32792	133826	105844	181502
b) Cost of manufacturing and construction	16246	14183	17393	43427	43630	60808
c) Other direct cost	1761	2272	1784	5993	4935	6954
d) Changes in inventories of finished goods, stock in trade and work in progress	17	564	2479	583	1735	2152
e) Excise Duty on sale of goods	-	-	-	-	37	37
f) Employee benefits expense	5371	5192	5187	16293	15436	20979
g) Depreciation and amortization expense	722	686	628	2062	1862	2508
h) Finance costs	6426	6479	7190	19577	21032	28700
i) Other expenses	2338	2823	2703	7037	15726	20069
Total expenses	81107	77593	70156	228798	210237	323709
3 Profit/(Loss) before exceptional items and tax (1-2)	1678	1146	455	(1299)	2136	8307
4 Exceptional items	-	-	(1119)	-	(1119)	(1907)
5 Profit / (Loss) from ordinary activities before tax (3+4)	1678	1146	(664)	(1299)	1017	6400
6 Tax expense	600	455	(230)	(453)	352	2912
7 Net Profit / (Loss) for the period (5-6)	1078	691	(434)	(846)	665	3488
8 Other Comprehensive Income (OCI)	14	(1)	27	27	31	(27)
9 Total Comprehensive Income / (Loss) for the period (7+8)	1092	690	(407)	(819)	696	3461
10 Paid -up equity share capital (Face value of the share ₹ 10 each)	7216	7216	7216	7216	7216	7216
11 Reserves (excluding revaluation reserve)	-	-	-	-	-	134010
12 Earnings per Share (EPS) (of ₹ 10 each) (not annualised)						
a) Basic	1.49	0.96	(0.60)	(1.17)	0.92	4.83
b) Diluted	1.49	0.96	(0.60)	(1.17)	0.92	4.83



SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

1 Segment Revenue						
a) Capital Goods	9582	7023	10912	22431	21724	36598
b) Construction and EPC Contracts	74913	71884	61354	206835	193303	298641
c) Unallocated	-	-	-	-	-	-
Total	84495	78907	72266	229266	215027	335239
Less: Inter Segment Revenue	1341	1187	1506	3162	2671	5367
Net Sales/Income from Operations	83154	77720	70760	226104	212356	329872
2 Segment Results Profit (+) / (Loss) (-) before tax and interest						
a) Capital Goods	1415	648	(234)	2424	(838)	368
b) Construction and EPC Contracts	7058	5958	6909	14459	22870	32588
c) Unallocated	(369)	1019	(149)	1395	17	2144
Total	8104	7625	6526	18278	22049	35100
Less: Interest	6426	6479	7190	19577	21032	28700
Total Profit / (Loss) Before Tax	1678	1146	(664)	(1299)	1017	6400
3 Segment Assets						
a) Capital Goods	48870	46060	48074	48870	48074	57234
b) Construction and EPC Contracts	490813	480270	508431	490813	508431	507360
c) Unallocated	45252	44241	44488	45252	44488	47629
Total	584935	570571	600993	584935	600993	612223
4 Segment Liabilities						
a) Capital Goods	16074	15283	21485	16074	21485	28537
b) Construction and EPC Contracts	395865	383991	408170	395865	408170	408038
c) Unallocated	33983	33376	32876	33983	32876	34422
Total	445922	432650	462531	445922	462531	470997

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on February 14, 2019.
- The financial results for the quarter and nine months ended December 31, 2018 of the company on standalone basis have been subjected to a "Limited Review" by the Statutory Auditors of the Company.
- The figures for the previous period have been regrouped/rearranged wherever necessary to conform to the current period of presentation.

For BGR ENERGY SYSTEMS LIMITED

Place : Chennai
Date : February 14, 2019

ARJUN GOVIND RAGHUPATHY
Deputy Managing Director & COO





N.R. Doraiswami & Co

Chartered Accountants

Head Office : "Manchillu",
No. 48, Race Course
Colombatore - 641 018.

Phone : 0422 - 2223780 (3 Lines)
Mail id : admin@srlnrd.in
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Independent Auditors' Limited Review Report

To

The Board of Directors of BGR Energy Systems Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **BGR Energy Systems Limited** ("the Company") for the quarter and nine months ended December 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.





N.R.Doraiswami & Co

Chartered Accountants

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Coimbatore - 641 018.

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audit@srlnrd.in

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
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Place: Chennai

Date: February 14, 2019

For N.R. DORAISWAMI & CO

Chartered Accountants

Firm Registration No. :000771S



SUGUNA RAVICHANDRAN

Partner

Membership No. : 207893