



Date: 04.09.2024

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai- 400 001

Scrip Code: 543541

Subject: Annual Report for Financial Year 2023-2024

Respected Sir/Madam,

Pursuant to Regulation 30 and 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Annual Report of the Company for Financial Year 2023-24 is attached herewith and also available at Company's website www.sailanitours.com.

Kindly acknowledge the receipt and take it on record.

Thanking you,

For Sailani Tours N Travels Limited

PURVI
AGARWAL

Digitally signed
by PURVI
AGARWAL
Date: 2024.09.04
13:59:18 +05'30'

(Purvi Agarwal)
Company Secretary
Membership No. A64691

Encl: Annual Report for Financial Year 2023-2024

Sailani Tours N Travels Limited

Corporate Office:
AD-62, Ground Floor, Sector-1,
Saltlake, Bidhannagar, Kolkata -700064
CIN : : L63090WB2019PLC234136
GST : 19ABCCS6926M1ZP

www.sailanitours.com
hello@sailanitours.com
Toll free No : 1800 313 6838



NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that 5th Annual General Meeting of the members of Sailani Tours N Travels Limited will be held on Saturday 28th September 2024 at 10:00 a.m. at the registered office of the Company at AD-62 Ground Floor, Salt Lake City-, Sector 1, Bidhan Nagar, North 24 Parganas, Salt Lake, West Bengal, India, 700064, to transact the following business as:

Ordinary Business

1. To receive, consider and adopt the consolidated and standalone Audited Financial Statements of the Company for the financial year ended 31st March 2024 and the Reports of the Board of Directors and Auditors thereon.
2. To re-appoint Mr. Krishna Kumar Chanani (DIN: 00369417), who retires by rotation and being eligible, offers herself for re-appointment.

Date: 03.09.2024

Place: Kolkata

By Order of the Board of Directors
For Sailani Tours N Travels Limited

For **Sailani Tours N Travels Ltd.**



Director

Krishna Kumar Chanani
Director
DIN: 00369417

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Notes:

1. The relevant details, as required under Secretarial Standard - 2 and Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, of persons seeking appointment/re-appointment as Director at the Annual General Meeting (AGM) are furnished herewith and forms part of the Notice.

2. **A MEMBER ENTITLED TO ATTEND THE MEETING AND VOTE THERE AT IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**

Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty (50) members and holding in the aggregate not more than ten percent (10%) of the total Share Capital of the Company carrying voting rights. A member holding more than ten percent (10%) of the total Share Capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other member.

The instrument appointing proxies, in order to be effective, should be duly stamped, completed and signed and should be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.

3. Corporate members intending to send their authorized representatives to attend the meeting are requested to send, to the Company, a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.
4. The Register of Members and Share Transfer Books of the Company will remain closed from Sunday, 22nd September 2024 to Saturday, 28th September 2024 (both days inclusive).
5. Members/Proxies should bring the Attendance Slip sent herewith, duly filled in and signed, for attending the meeting.
6. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore requested to submit their PAN to their Depository Participants with whom they are maintaining their de-mat accounts. Members holding shares in physical form can submit their PAN to the RTA of the Company (i.e., 'Bigshare Services Private Limited').
7. As per Regulation 40 of SEBI (LODR) Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from 1 April, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrars and Transfer Agents, Bigshare Services Private Limited for assistance in this regard.
8. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to Bigshare Services Private Limited, for consolidation into a single folio.
9. Members joining the meeting through physical mode, who have not already cast their vote by means of remote e-Voting, shall be able to exercise their right to vote through e-Voting during/ at the AGM. The members who have cast their vote by remote e-Voting prior to the AGM may also join the AGM through physical mode but shall not be entitled to cast their vote again.
10. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.

11. To support the 'Green Initiative', the Members are requested to register/update their e-mail id's, contact details and addresses with the RTA 'Bigshare Services Private Limited'/Depositories for receiving all communications including Annual Report, Notices, Circulars, etc., from the Company electronically.
12. The Notice of the 5th Annual General Meeting along with the Annual Report 2023-24 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company/ Depositories unless any Member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.
13. Members may also note that the Notice of 5th annual general meeting and the Annual Report for financial year 2023-24 will be available on Company's website, www.sailanitours.com. The physical copies of the aforesaid documents will also be available at the Company's registered office for inspection during normal business hours on working days. Members who have any queries may write to us at info@sailanitours.com.
14. The Auditors Report pursuant to Section 145 of the Companies Act, 2013, Register of Directors & Key Managerial Personnel and their Shareholdings pursuant to Section 170, Register of Contracts or Arrangements in which Directors are interested pursuant to Section 189 and the Register of Proxies, will be available for inspection by the members at the venue of the annual general meeting.
15. All documents referred to in the Notice, as well as the Annual Report, are open for inspection at the registered office of the company on all working days, excluding Saturday between 11.00 A.M to 1.00 P.M. up-to the date of the AGM.
16. Members holding shares in single name and physical form are advised to make nominations in respect of their shareholding in the Company. The prescribed nomination form can be obtained from the website of the Registrar and Share Transfer Agent of the Company i.e., www.bigshareonline.com.
17. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised not to leave their Demat account(s) dormant for long. Periodic statements of holdings should be obtained from the concerned DP and holdings should be verified from time to time.
18. In case of any queries regarding the Annual Report, the Members may write to 'info@sailanitours.com'
19. Route Map showing directions to reach the venue of 5th Annual General Meeting is given at the end of this Notice.
20. The Company has appointed Ms. Prachi Bansal (ACS: 43355, CP: 23670), Practicing Company Secretary, to act as the Scrutinizer, to scrutinize the e-Voting process in a fair and transparent manner.
21. The voting rights of Members shall be in proportion to their shares in the paid-up share capital of the Company as on the cut-off date.
22. Non-resident Indian shareholders are requested to inform about the following immediately to the Company or its Registrar and Share Transfer Agent or the concerned Depository Participant, as the case may be:
 - a) the change in the residential status on return to India for permanent settlement, and
 - b) the particulars of the NRE account with a Bank in India, if not furnished earlier.
23. Any person, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the Cut-off date, may obtain the login ID and password by sending a request at 'evoting@nsdl.co.in'. However, if he/she is already registered with NSDL for remote e-Voting then he/she can use his/her existing User ID and password for casting the vote.
24. Members seeking any information with regard to any matter to be placed at the AGM, are requested to write to the Company through an email at info@sailanitours.com till Sunday, 22nd September, 2024.
25. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements)

Regulations, 2015, the Company is pleased to provide to its members the facility to exercise their right to vote, on all the resolutions set forth in the Notice of 4th Annual General Meeting of the Company, by electronic means through the remote e-voting services provided by National Securities Depository Limited (NSDL).

The Members, whose name appear in the Register of Members, holding shares in physical or in dematerialized form, as on the cut-off date i.e., Saturday, 21st September, 2024 (end of day), are entitled to cast their votes on the resolutions set forth in this Notice.

The members may cast their votes using an electronic voting system from a place other than the venue of the Meeting ('remote e-voting'). The remote e-voting shall commence at 9.00 a.m. on Wednesday, 25th September, 2024 and shall end at 5.00 p.m. on Friday, 27th September, 2024.

In addition, the facility for voting by use of 'Ballot Paper' shall also be made available at the annual general meeting, for all those members who are present at the annual general meeting but have not cast their votes by remote e-voting.

The members desirous to vote through remote e-voting are requested to refer to the detailed procedure given hereinafter.

THE INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

- i. The voting period begins on 9.00 a.m. on Wednesday, 25th September, 2024 and shall end at 5.00 p.m. on Friday, 27th September, 2024. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 21st September, 2024 may cast their vote electronically. The e-voting module shall be disabled by Bigshare for voting thereafter.
- ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- iii. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- iv. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

1. Pursuant to above said SEBI Circular, Login method for e-Voting for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest is https://web.cdslindia.com/myeasitoken/home/login or visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of BIGSHARE the e-Voting service provider and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. BIGSHARE, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on BIGSHARE and you will be re-directed to i-Vote website for casting your vote during the remote e-voting period.
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name BIGSHARE and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is

	available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name BIGSHARE and you will be redirected to I-Vote website for casting your vote during the remote e-Voting period.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free No. 1800 22 55 33.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022- 48867000.

2. **Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:**

- You are requested to launch the URL on internet browser: <https://ivote.bigshareonline.com>
- Click on "LOGIN" button under the 'INVESTOR LOGIN' section to Login on E-Voting Platform.
- Please enter you 'USER ID' (User id description is given below) and 'PASSWORD' which is shared separately on you register email id.
 - Shareholders holding shares in CDSL demat account should enter 16 Digit Beneficiary ID as user id
 - Shareholders holding shares in NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID as user id.

- Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as user id.

Note If you have not received any user id or password please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).

- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.

NOTE: If Shareholders are holding shares in demat form and have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on '**LOGIN**' under '**INVESTOR LOGIN**' tab and then Click on '**Forgot your password?**'
- Enter "**User ID**" and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**Reset**'.
(In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for shareholders on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)**" under '**EVENTS**' option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on "**VOTE NOW**" option which is appearing on the right hand side top corner of the page.
- Cast your vote by selecting an appropriate option "**IN FAVOUR**", "**NOT IN FAVOUR**" or "**ABSTAIN**" and click on "**SUBMIT VOTE**". A confirmation box will be displayed. Click "**OK**" to confirm, else "**CANCEL**" to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on investor portal.

3. Custodian registration process for i-Vote E-Voting Website:

- You are requested to launch the URL on internet browser: <https://ivote.bigshareonline.com>
- Click on "**REGISTER**" under "**CUSTODIAN LOGIN**", to register yourself on Bigshare i-Vote e-Voting Platform.
- Enter all required details and submit.
- After Successful registration, message will be displayed with "**User id and password will be sent via email on your registered email id**".

NOTE: If Custodian have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on '**LOGIN**' under '**CUSTODIAN LOGIN**' tab and further Click on '**Forgot your password?**'
- Enter "**User ID**" and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**RESET**'.
(In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for Custodian on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.

Investor Mapping:

- First you need to map the investor with your user ID under **“DOCUMENTS”** option on custodian portal.
 - Click on **“DOCUMENT TYPE”** dropdown option and select document type power of attorney (POA).
 - Click on upload document **“CHOOSE FILE”** and upload power of attorney (POA) or board resolution for respective investor and click on **“UPLOAD”**.

Note: The power of attorney (POA) or board resolution has to be named as the **“InvestorID.pdf”** (Mention Demat account number as Investor ID.)
 - Your investor is now mapped and you can check the file status on display.

Investor vote File Upload:

- To cast your vote select **“VOTE FILE UPLOAD”** option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on **“UPLOAD”**. Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can **“CHANGE PASSWORD”** or **“VIEW/UPDATE PROFILE”** under **“PROFILE”** option on custodian portal.

Helpdesk for queries regarding e-voting:

Login type	Helpdesk details
Shareholder's other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available at https://ivote.bigshareonline.com , under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22, 022-62638338

Details of Directors seeking Appointment / Re-Appointment at the Annual General Meeting:

(Pursuant to Secretarial Standards - 2, Regulation 36 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 & Companies Act, 2013)

Name	Mr. Krishna Kumar Chanani
Date of Birth (Age)	08/05/1970 (52 years)
Qualification	CHARTERED ACCOUNTANT, B.COM GRADUATE
Date of First Appointment	26/09/2019
Brief resume of the director	
Expertise in specific functional areas	Mr. Krishna Kumar Chanani is B.Com and Chartered Accountant. He is having expertise and professional knowledge about accounts, finance and management. He is entrusted with the responsibility of overall management and corporate governance.
Directorship in other companies	1. Rosebud Conclave Private Limited
Listed Entities from which the proposed director has resigned in the past three Years	NA
As a Member in other listed companies committees	NA
As a Chairman in other listed companies committees	NA
Remuneration proposed to be paid	
Remuneration last drawn	
Number of shares held in the Company	10,00,000 Equity shares
DIN	00369417
Terms and Conditions of appointment	Liable to retire by rotation, offers himself for re-appointment
Relationship with other Directors, Managers and Key Managerial Personnel of the Company	Husband of Mrs. Sunita Chanani , Executive Director and son of Director Mrs. Pushpa Devi Chanani



DIRECTORS' REPORT

**To The Members,
Sailani Tours N Travels Limited
(Formerly called Sailani Tours N Travels Private Limited)**

Your directors have the pleasure in presenting their Annual Report on the business and operations along with the Audited Financial Statements (standalone and consolidated) of the company for the year ended on March 31, 2024.

FINANCIAL HIGHLIGHTS

During the year under review, the performance of your company was as under:

(All amount in Rupees Thousands)

Particulars	Standalone		Consolidated	
	Year Ended on March 31, 2024	Year Ended on March 31, 2023	Year Ended on March 31, 2024	Year Ended on March 31, 2023
Revenue from operations	2,34,627.26	2,55,241.29	2,34,627.26	-
Profit/(Loss) before taxation	4,201.10	5,963.41	4,201.10	-
Less: Current Tax	190.00	1,605.61	190.00	-
Less: Tax Provision of prior years	174.53	33.84	174.53	-
Less: Deferred Tax	865.27	(101.53)	865.27	-
Profit/(Loss) after tax	2,971.30	4,425.49	2,971.30	-
Add: Prior Period Income	-	-	-	-
Add: Balance B/F from the previous year	4,592.35	166.86	4,592.35	-
Less: Transfer to General Reserve	-	-	-	-
Balance Profit / (Loss) C/F to the next year	7,563.64	4,592.35	7,563.64	-

Sailani Tours N Travels Limited

Corporate Office:
AD-62, Ground Floor, Sector-1,
Saltlake, Bidhannagar, Kolkata -700064.
CIN :: L63090WB2019PLC234136
GST : 19ABCCS6926M1ZP

 www.sailanitours.com
 hello@sailanitours.com
 Toll free No : 1800 313 6838

STATEMENT OF COMPANY'S AFFAIR AND FUTURE OUTLOOK

The brief highlights of the Company's performance (Consolidated) for the financial year ended March 31, 2024 are:

- During the year under report, your company had earned gross revenue of Rs. 2,34,627.26 (in thousands) as compared to Rs. 2,55,241.29 (in thousands) previous financial year.
- Profit after tax for the year under report amounted to Rs. 2,971.30 (in thousands) as compared to Rs. 4,425.49 (in thousands) in the previous financial year.

CHANGE IN THE NATURE OF BUSINESS

There has been no change in the nature of the business of the Company. Your Company continues to be in the business of Travel and Travel related services.

DIVIDEND

Keeping in mind the overall performance and outlook for your Company, your Board of directors doesn't declare dividends as the company is at a growing stage and requires funds for expansion. Your directors do not recommend any dividend for the year ended 31st March 2024.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid.

TRANSFER TO RESERVES

Your Directors do not propose to transfer any amount to General Reserve. At the end of the previous year, the balance of General Reserve was Rs 2,000.00 (in thousands). After adjusting the balance of Profit and Loss account and Securities Premium received during the year, the Reserve and Surplus balance for financial year 2023-24 is resulted in Rs. 25,433.64 (in thousands) which is reflected under the head Reserves and Surplus.

DETAILS OF SUBSIDIARY, JOINT VENTURE, OR ASSOCIATES

In accordance with Section 129(3) of the Companies Act, 2013, a statement containing salient features of the financial statements of the subsidiary(ies) and associate(s) companies in Form AOC-1 is provided in this Report. The statement also provides details of performance and financial position of the subsidiary. The Consolidated Financial Statement presented by the Company include the financial results of its subsidiary company.

The Company has a wholly owned subsidiary company i.e., **Travotale Private Limited (CIN: U52291WB2023PTC260506)** incorporated on 19th March 2023. There are no associates or joint venture companies within the meaning of Section 2(6) of the Companies Act, 2013 ("Act").

CHANGE IN SHARE CAPITAL OF THE COMPANY

During the Financial Year under review, there has been no change in the Authorized, Issued, Subscribed and Paid-up Equity Share Capital of your Company.

A. The Authorized Share Capital of the Company as on 31st March, 2024 was:

- Rs. 6,00,00,000 (Rupees Six Crores) divided into 60,00,000 (Sixty Lakhs) Equity Shares of Rs. 10 each (Rupees Ten Only).

B. The Paid-up Share Capital of the Company as on 31st March, 2024 was:

- Rs. 4,70,40,000 (Rupees Four Crores Seventy Lakhs Forty Thousand only) divided into 47,04,000 (Forty-Seven Lakhs Four Thousand) Equity Shares of Rs. 10 each (Rupees Ten Only)

DEPOSITS UNDER CHAPTER V OF COMPANIES ACT, 2013

During the financial year, the Company has not accepted any deposits within the meaning of Section 73 & 76 of the Companies Act, 2013, read with the Rules made thereunder, and therefore, no amount of principal or interest on deposit was outstanding as of the Balance Sheet date.

CONSOLIDATED FINANCIAL STATEMENTS

The Consolidated Financial Statement have been prepared in accordance with the Act and Accounting Standard applicable to the Consolidated Financial Statement issued by The Institute of Chartered Accountants of India. The Audited Consolidated Financial Statement along with the Auditors' Report thereon are annexed with this Report.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There is no material changes and commitments occurred between the end of financial year of the Company and the date of this report which will affect the financial position of the company.

SECRETARIAL STANDARDS

The Company is in compliance with all the applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

STATEMENT OF DEVIATION OR VARIATION

The Company hereby confirms, that there has been no deviation(s) or variation(s) in the use of the Public Issue Proceeds raised from the Initial Public Issue (IPO). Hence, the Statement of Deviation(s) or Variation(s) are not applicable to the Company.

DISCLOSURE REGARDING ISSUE OF SWEAT EQUITY SHARES

The Company has not issued any Sweat Equity Shares during the year under review as specified in Rule 8(13) of Companies (Share Capital and Debenture Rules, 2014).

DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL

No significant and material orders were passed by any regulator(s) or Court(s) or Tribunal(s) which impact the going concerns status and Company's operations in future.

STATEMENT IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROL WITH REFERENCE TO THE FINANCIAL STATEMENTS

Your Company has an adequate system of internal control procedure as commensurate with the size and nature of business, which ensures that all assets are safeguarded and protected against loss and all transactions are recorded and reported correctly.

WEBLINK OF ANNUAL RETURNS

Pursuant to Section 92(3) read with section 134 (3) (a) of the Companies Act, 2013, the Annual Return as on March 31, 2024 of your company is available at www.sailanitours.com.

NUMBER OF BOARD MEETINGS

During the financial year under review, the Company had 8 (Eight) Board meetings as follows:

S. No.	Date of Meeting	Total no. of directors	No. of Directors Present
1	14-04-2023	6	6
2	29-06-2023	6	5
3	03-08-2023	6	5
4	30-08-2023	6	5
5	30-09-2023	4	4
6	13-11-2023	5	5
7	29-02-2024	5	5
8	29-03-2024	5	5

PARTICULARS OF LOAN, GUARANTEES AND INVESTMENTS UNDER SECTION 186

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

DISCLOSURE AS PER RULE 5 OF COMPANIES (APPOINTMENT & REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

Disclosure pertaining to remuneration and other details as required under Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is attached as **Annexure 'A'**.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All related party transactions during the financial year were entered in the ordinary course of business and on arm's length basis. All related party transactions are reported to and approved by the Audit Committee and Board of Directors. There were no material related party transactions entered into by the Company with the Promoters, Directors, Key Managerial Personnel which may have a potential conflict of interest with the Company at large and as such disclosure in Form AOC-2 is not required. The policy on dealing with Related Party transactions is disclosed on the Company's website.

STATUTORY AUDITORS

M/s P. Mukherjee & Co., Chartered Accountants (Firm Registration Number: 0304143E) has been appointed as Statutory Auditor of the company in the Annual General Meeting conducted on 30th November 2021 for term of 5 years.

There are no qualifications or adverse remarks in the auditor's report which require any clarification/explanation. The notes on financial statements are self-explanatory and needs no further explanation.

SECRETARIAL AUDIT

Mr. Suresh Chandra Pal, Practising Company Secretary (C.P. No 11952) has been appointed as Secretarial Auditor of the company for the Financial Year 2023-2024.

The Report in Form MR-3 is enclosed as **Annexure-'B'** to this Annual Report and there are no qualification, reservation and adverse remarks and the comments given by the Secretarial Auditors in

their report are self-explanatory and hence, do not call for any further explanations or comments under Section 204(3) of the Act.

INTERNAL AUDITOR:

M/s Kedia Dhandharia & Co., Chartered Accountants, have been appointed as Internal Auditors of the company for the Financial Year 2023-2024.

CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The details of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo are as under.

A. Conservation of Energy, Technology Absorption

The Company being in the travel and tourism industry, its activities do not involve any expenditure on technology and research and development. Therefore, the particulars in the Companies (Accounts) Rules, 2014, as amended, in respect of conservation of energy and technology absorption, it is not applicable to the Company. Further, the operations of the Company are not energy intensive. However, the Company takes every effort to ensure optimum use of energy by using energy efficient LED Lightings, Air-Conditioners etc.

B. Foreign Exchange Earnings and Outgo

As the Company is engaged in the business of travel and tourism industry and also holds Forex License, foreign exchange and outgo largely happens on account of passengers.

Foreign exchange earned in term of actual inflows during the financial year 2023-24 was Rs NIL
Foreign exchange outgo in term of actual outflows during the financial year 2023-24 was Rs.31,105.15
(in thousands)

DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board is properly constituted as per the provisions of the Companies Act, 2013. The Board at present comprises of:

Sr. No.	Name of Directors	DIN	Designation
1	Mrs. Sunita Chanani	03424886	Executive Director
2	Mr. Krishna Kumar Chanani	00369417	Non-Executive Director
3	Mr. Manoj Kumar Pasari	06463922	Independent Director
4	Mrs. Gajal Agarwal	09422962	Independent Director
5	Mrs. Pushpa Devi Chanani	07558570	Non-Executive Director

Details of Key Managerial Personnel

Sr. No.	Name of Directors	Designation
1	Ms. Purvi Agarwal	Company Secretary
2.	Mrs. Sunita Chanani	Executive Director

THE DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL WHO WERE APPOINTED OR HAVE RESIGNED DURING THE YEAR under review: -

- Mr. Shailendra Jain was appointed as a non-executive director by the member in the 3rd Annual General Meeting of the company held on 5th September 2023 and resigned on 30th September 2023.
- Mr. Durgadas Ghosh, Managing Director and Chief Financial Officer of the Company, has resigned from the post of Managing Director and Chief Financial Officer of the Company on 5th August 2023.
- Mrs. Pushpa Devi Chanani (DIN: 07558570) was appointed as director on 27th September 2023.

COMMITTEES OF THE BOARD:

There are currently three Committees of the Board, as follows:

- I. Audit Committee
- II. Stakeholders' Relationship Committee
- III. Nomination and Remuneration Committee

I. AUDIT COMMITTEE

Constituted in Compliance with Section 177 of the Companies Act, 2013:

Name of the Director	Designation in Committee	Nature of Directorship
Ms. Gajal Agarwal	Chairman	Independent Director
Mr. Manoj Kumar Pasari	Member	Independent Director
Mr. Durgadas Ghosh*	Member	Director

*Mr. Durgadas Ghosh has resigned from the Company on 30th September 2023.

The Company Secretary and Compliance Officer of our Company would act as the Secretary to the Audit Committee.

Scope and functions of the Committee:

The Scope and functions of the Audit Committee is in accordance with Section 177 of the Companies Act 2013 include the following:

- a. the recommendation for appointment, remuneration and terms of appointment of auditors of the company;
- b. review and monitor the auditor's independence and performance, and effectiveness of audit process;
- c. examination of the financial statement and the auditors' report thereon;
- d. approval or any subsequent modification of transactions of the company with related parties.
- e. scrutiny of inter-corporate loans and investments;
- f. valuation of undertakings or assets of the company, wherever it is necessary;
- g. evaluation of internal financial controls and risk management systems;
- h. monitoring the end use of funds raised through public offers and related matters.

II. STAKEHOLDERS' RELATIONSHIP COMMITTEE:

Constituted in Compliance with Section 178 of the Companies Act, 2013:

Name of the Director	Designation in Committee	Nature of Directorship
Ms. Gajal Agarwal	Chairman	Independent Director
Mr. Manoj Kumar Pasari	Member	Independent Director
Ms. Sunita Chanani	Member	Executive Director

Company Secretary and Compliance Officer of the Company will act as secretary of the Nomination and Remuneration Committee.

Scope and functions of the Committee:

The Scope and functions of the Stakeholders Relationship Committee is in accordance with Section 178 of the Companies Act 2013 include the following:

- i. the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the company successfully;
- ii. relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
- iii. remuneration to Directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.

III. Nomination and Remuneration Committee

Constituted in Compliance with Section 178 of the Companies Act, 2013:

Name of the Director	Designation in Committee	Nature of Directorship
Mr. Manoj Kumar Pasari	Chairman	Independent Director
Ms. Gajal Agarwal	Member	Independent Director
Mr. Krishna Kumar Chanani	Member	Non-Executive Director

Scope and functions of the Committee:

The Scope and functions of the Nomination and Remuneration Committee is in accordance with Section 178 of the Companies Act which includes shall consider and resolve the grievances of security holders of the company.

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTOR

The Company through its Executive Directors / Senior Managerial Personnel conduct programs / presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company. Such programs / presentations will provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time. The programs / presentations shall also familiarize the Independent Directors with their roles, rights and responsibilities.

The Company circulate news and articles related to the industry on a regular basis and may provide specific regulatory updates from time to time and The Company conduct an introductory familiarization program / presentation, when a new Independent Director comes on the Board of the Company.

DECLARATION BY INDEPENDENT DIRECTORS

The Independent Directors of your Company have submitted the declaration of Independence as required under Section 149(7) of the Companies Act, 2013 confirming that they meet the criteria of independence under Section 149(6) of the Companies Act, 2013. Initial disclosure pursuant to Regulation 7 (1)(b) of the SEBI (Prohibition of Insider Trading) Regulations, 2015) as amended, has been submitted by the independent director of the Companies.

INSTANCES OF FRAUD, IF ANY REPORTED BY THE AUDITORS

There have been no instances of fraud reported by the Auditors under Section 143(12) of the Companies Act, 2013.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

A detailed review of the operations, performance and other matters of the Company is set out in the Management Discussion and Analysis Report pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, forms part of this Annual Report as *Annexure -C*.

CORPORATE SOCIAL RESPONSIBILITY

Provisions of section 135 of the Companies Act, 2013, read with Companies (Corporate Social Responsibility Policy) Rules, 2014 are not applicable to your Company for the year under reference.

CORPORATE GOVERNANCE:

In terms of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 companies that have listed their specified securities on SME Exchange are exempted from compliance with corporate governance provisions.

Since the equity shares of the company is listed exclusively on SME platform of BSE, the Company is exempted from compliance with corporate governance provisions, and accordingly, the reporting requirements like Corporate Governance Report, Business Responsibility Report etc. are not applicable on the company.

POLICY/VIGIL MECHANISM/CODE OF CONDUCT

The Company has a Whistle Blower Policy in line with the provisions of the Section 177 of the Companies Act, 2013. This policy establishes a vigil mechanism for directors and employees to report their genuine concerns actual or suspected fraud or violation of the Company's code of conduct. The said mechanism also provides for adequate safeguards against victimisation of the persons who use such mechanism and makes provision for direct access to the chairperson of the Audit Committee. We confirm that during the financial year 2023-24, no employee of the Company was denied access to the Audit Committee. The said Whistle Blower Policy is available on the website of the Company at <https://www.sailanitours.com>

The Board of Directors has approved a Code of Conduct which is applicable to the Members of the Board and all employees in the course of day-to-day business operations of the company. The Company believes in "Zero Tolerance" against bribery, corruption and unethical dealings / behaviors of any form

and the Board has laid down the directives to counter such acts. The Code has been posted on the Company's website <https://www.sailanitours.com>

The Code lays down the standard procedure of business conduct which is expected to be followed by the Directors and the designated employees in their business dealings and in particular on matters relating to integrity in the work place, in business practices and in dealing with stakeholders. The Code gives guidance through examples on the expected behavior from an employee in a given situation and the reporting structure.

All the Board Members and the Senior Management personnel have confirmed compliance with the Code. All Management Staff were given appropriate training in this regard.

RISK MANAGEMENT POLICY

The Company has in place a mechanism to inform the Board about the risk assessment and minimization procedures and periodical review to ensure that management controls risk through means of a properly defined framework.

The Company has formulated and adopted Risk Management Policy to prescribe risk assessment, management, reporting and disclosure requirements of the Company; the same is available on the website of the Company at, <https://www.sailanitours.com>

ANNUAL EVALUATION OF THE PERFORMANCE OF THE BOARD, ITS COMMITTEES AND OF INDIVIDUAL DIRECTORS

During the year under review, the Board, in compliance with the Companies Act, 2013 and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), has continued to adopt formal mechanism for evaluating its performance and as well as that of its committees and individual Directors, including the Chairman of the Board. The exercise was carried out through a structured evaluation process covering various aspects of the Boards functioning such as composition of the Board & Committees, experience & competencies, performance of specific duties & obligations, governance issues etc. Separate exercise was carried out to evaluate the performance of individual Directors including the Board, as a whole and the Chairman, who were evaluated on parameters such as their participation, contribution at the meetings and otherwise, independent judgements, safeguarding of minority shareholders interest, etc.

The evaluation of the Independent Directors was carried out by the entire Board and that of the Chairman and the Non-Independent Directors, Committees of the Board and Board as a whole were carried out by the Independent Directors in their separate meeting.

The Directors were satisfied with the evaluation results, which reflected the overall engagement of the Board and its Committees with the Company.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT 2013

This policy is applicable to employees, workers, volunteers, probationers and trainees including those on deputation, part time, contract, working as consultants or otherwise (whether in the office premises or outside while on assignment). This policy shall be considered to be a part of the employment contract or terms of engagement of the persons in the above categories.

Where the alleged incident occurs to our employee by a third party while on a duty outside our premises the Company shall perform all reasonable and necessary steps to support our employee.

THE DETAILS OF THE APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

The Company has not made any application or has any proceeding pending under the Insolvency and Bankruptcy Code, 2016, Hence the provisions related to the same is not applicable.

THE DETAILS OF THE DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING A LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

During the year under review, your company has not gone for one-time settlement and also not taken any loan from the banks or any financial institutions, hence the details regarding the difference of amount is not applicable on the company.

INSIDER TRADING & STRUCTURED DIGITAL DATABASE

The Company has implemented the Code of Internal Procedure & Conduct as required under the extant SEBI (Prohibition of Insider Trading) Regulations, 2015. The Company has also in existence a Structured Digital Database as mandated under the above Regulations.

LISTING FEES

The Equity Shares of the Company is listed on BSE (SME Platform) Limited and the Company has paid the applicable listing fees to the Stock Exchange till date.

MAINTENANCE OF COST RECORDS

The Board confirms that maintenance of cost records as specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 is not required by the Company and accordingly, no such records have been made and maintained.

DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- a) In the preparation of the annual accounts for the financial period ended 31st March, 2024, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2024 and of the profit of the Company for the year ended on that date;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The Directors have prepared the annual accounts for financial year ended March 31, 2024 on a 'going concern' basis;

- e) The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and.
- f) They Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENT

Your directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

By Order of the Board

For Sailani Tours N Travels Limited

Sunita Chanani

Sunita Chanani
Executive Director
DIN 03424886

Krishna Kumar Chanani

Krishna Kumar Chanani
Director
DIN 00369417

Place: Kolkata

Date: 3rd September, 2024

ANNEXURE - A

DETAILS PURSUANT TO SECTION 197 (12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

i. Remuneration paid to Directors & Key Managerial Personnel's (KMP's):

The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2023-24 and ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2023-24 are as under:

S. No.	Name of the Directors/KMP and Designation	Remuneration of Director/KMP for the FY 2023-24 (Rs. In Lakhs)	% Increase in remuneration in the FY 2023-24	Ratio of remuneration of each Director/to median remuneration of the employees.
1.	Mrs. Pushpa Devi Chanani Non- Executive Director	NIL	NIL	NIL
2.	Mr. Krishna Kumar Chanani Non- Executive Director	NIL	NIL	NIL
3.	Mrs. Sunita Chanani Chief Financial Officer	12.00	NIL	5.71
4.	Mr. Manoj Kumar Pasari (*) Independent Director	NIL	NIL	NA
5.	Mrs. Gajal Agarwal (*) Independent Director	NIL	NIL	NA
7.	Ms. Purvi Agarwal Company Secretary	2.14	18.81	NA

*Paid as sitting fees for Board and Committee Meetings

The median remuneration of employees of the Company during the Financial Year 2023-2024 was **2.10**

- ii. In the Financial year, there was an Increase of NIL in the median remuneration of the employees;
- iii. The number of the permanent employee on the payrolls of the company as of March 31, 2023 and March 31, 2024 was 42 and 12 respectively.
- iv. Average percentage increase made in the salaries of the employee other than the managerial personnel in the last financial year i.e., 2023-24 was NIL% whereas the managerial remuneration for the same financial year was NIL %
- v. It is hereby affirmed that the remuneration is as per the Remuneration Policy for the Directors Key Managerial Personnel, Senior Management and other Employees adopted by the Company.

For and on behalf of the Board of Directors

For Sailani Tours N Travels Ltd.

For Sailani Tours N Travels Ltd.



Sunita Chanani

Director

Place: Kolkata

Date: 3rd September, 2024

Chief Financial Officer

Director

Director

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRY OVERVIEW

Tours and Travel Industry has witnessed a robust growth in F.Y.2023-24. With new destinations opening up, both domestic and international, the industry is well poised to maintain the momentum. We expect the buoyancy in demand for tours and travel in F.Y. 2024-25.

KEY TRENDS SHAPING THE TRAVEL AND TOURISM SECTOR

Technology Integration: The first and most visible trend is the surge in adoption & use of technology. With advancements in mobile technology, AI, VR, AR, and a seemingly unlimited growth in curated and user generated content that inspires travel.

From personalised travel recommendations to seamless booking processes, technology is transforming the way customers seek services & how providers need to adapt.

Cultural, Spiritual and Experiential Travel: Travellers are increasingly seeking authentic local experiences and cultural immersion when they travel. Sailani Tours N Travels Limited offers a variety of experiential activities like local cuisine tours, cultural festivals & experiences, spiritual & heritage-oriented experiences both in India and overseas - providing customers a deeper connection with the unique people, history and culture of the places they visit.

GOVERNMENT INITIATIVES

In line with global trends, the nation's tourism sector is emphasizing the promotion of sustainable and eco-friendly travel choices to attract travellers. With a dedicated effort to enhance tourism, the country has prioritized industry expansion by announcing full foreign direct investment opportunities in ventures related to tourism.

In conjunction with India's G20 Presidency and the India@75 Azadi ka Amrit Mahotsav celebrations, the Ministry of Tourism declared FY 2023-24 as the 'Visit India Year' to boost inbound travel. The government has adopted a mission-oriented strategy to propel tourism during the Amrit Kaal, accompanied by a strategic roadmap for the next 25 years. The ambition is to transform India into a premier global travel destination by 2047, creating an unmatched allure for visitors from around the world.

The Indian Government has realised the country's potential in the tourism industry and has taken several steps to make India a global tourism hub. Some of the major initiatives planned by the Government of India to boost the tourism and hospitality sector of India are as follows:

There has been a clear increase in domestic tourism interest and demand as a result of the Government's investments in travel related infrastructure. Travellers are exploring our country more extensively, discovering local attractions and hidden gems. Sailani Tours N Travels Limited has capitalised on this trend by enhancing its domestic tour offerings and growing our Domestic business significantly.

MARKET SIZE

The global ecotourism market is expected to reach USD 331.62 bn by FY 2026-27. At Sailani, we endeavour to adopt sustainable travel by offering eco-friendly accommodations and supporting community-based tourism projects. The demand for travel is also being supported by some positive supply side developments: Indian government has estimated that India would emerge with a market

size of 1.2 million cruise visitors by 2030-31. Dream Hotel Group plans to invest around US\$300 million in the next 3-5 years for the development of the cruise sector in India.

Access and connectivity: Access and connectivity are accelerating travel in India. The government's infrastructure focus is shown in the Union Budget's ₹ 2,080 crore allocation for tourism, a 61% increase from the previous year.

Airports have doubled to 149 in the past decade under the UDAAN scheme for regional access, aiming for 220 by 2025, at the rate of eight new airports every year.

This is transforming India into a global aviation hub and will drive growth.

New direct outbound flights now connect Indians to destinations like Vietnam, Cambodia, Azerbaijan, Kazakhstan, Uzbekistan, and Georgia.

Air India, Indigo & Akasa have announced mega orders of over 1,250 aircraft. Indigo expects delivery of approx. 5 aircraft per month in the near to medium term; while Air India Group is currently inducting 5 to 6 aircraft each month.

According to WTTC, India is ranked 10th among 185 countries in terms of travel & tourism's total contribution to GDP in 2019. The travel market in India is projected to reach US\$ 125 billion by FY27 from an estimated US\$ 75 billion in FY20. The Indian hotel market including domestic, inbound and outbound was estimated at ~US\$ 32 billion in FY20 and is expected to reach ~US\$ 52 billion by FY27, driven by the surging demand from travelers and sustained efforts of travel agents to boost the market.

Frictionless Travel: To woo the growing India source market, visa free entry, e-visa and visa-on-arrival announcements as well as other forms of visa relaxations from various countries are increasingly making travel frictionless for Indians.

Multiple trips and duration: According to a MasterCard report, Indians are taking longer trips, averaging 10.6 days per trip in 2024 compared to 8.6 days in 2020. Additionally, there's an increased demand for multiple short trips of 2-3 nights, both domestic and short-haul outbound.

OUTLOOK

The future outlook of the Tourism & Hospitality sector looks on track with pandemic easing out. To ease travels for international tourists, the Government of India has launched a scheme wherein five lakh tourists will get free visas. Visa reforms include a significantly expanded Golden Visa scheme, a five-year Green residency and new entry permits, including one for job seekers. The new system also offers additional benefits to sponsor family members.

India's travel and tourism industry has huge growth potential. The industry is also looking forward to the expansion of e-Visa scheme, which is expected to double the tourist inflow in India. India's travel and tourism industry has the potential to expand by 2.5% on the back of higher budgetary allocation and low-cost healthcare facility according to a joint study conducted by ASSOCHAM and YES BANK.

RISKS AND CONCERNS

Strategic and Business Risks: The Company's business and its revenues are substantially dependent on the policies of the government and the Ministry of Tourism. Any unilateral policy change or any adverse decision may affect the revenue of the Company by losing out the business of the company.

Economic Risk: Our business is closely associated with the macro environment that impacts the consumers' behavior and spending power. The post-pandemic crisis has not only led to global health and safety concerns but has also thrown many economies into a slowdown.

Forex Risks: As we engage in transactions involving multiple currencies and operate across diverse geographic regions, we face an ongoing exposure to foreign exchange (forex) risk. This inherent risk stems from the possibility of unfavourable currency fluctuations that can impact our financial outcomes.

Competition Risk: As a premium brand, we engage in competition with local businesses spanning various geographical regions. Our operational margins are susceptible to potential erosion due to intense competition and price wars.

OPPORTUNITIES AND THREATS

As a new generation becomes increasingly relevant in the marketplace, the ideals driving their purchasing decisions create new tourism trends. Eco-travel is just one example of these tourism trends, reflecting a growing concern among today's travellers for ethical and sustainable tourism options. Eco travel includes simple changes, such as the availability of carbon credits when booking a flight or the option to rent an electric instead of a conventional vehicle. More sophisticated examples might include tourism with a volunteer element, perhaps working on a nature reserve or engaging in conservation work.

Consumer financial anxiety, a labour shortage affecting all travel segments, climate change quandaries, and the likelihood that corporate travel may never return to pre-pandemic levels.

FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

For the period under report, the Company's total income for the year under report stood at Rs. 2,35,140.35 (in thousands) as compared to Rs. 2,56,057.87 (in thousands) previous financial year. Profit after tax for the year under report amounted to Rs. 2,971.29 (in thousands) as compared to Rs. 4,425.49 (in thousands) in the previous financial year.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Internal control systems are embedded in all processes across all functions within the Company. These systems are regularly reviewed and wherever necessary, they are modified or re-designed to ensure better efficiency, effectiveness, and improved controls. All processes and systems are subject to Internal Audit which are further supported by Statutory Auditors who validate that financial reporting is true and fair, and that these controls are designed and operating effectively.

HUMAN RESOURCES

Your Company lays great emphasis on the importance of human resources and recognizes the fact that no organization can grow without a committed team of employees at all level. The number of people employed on a full-time basis by the Company as on 31 March 2024 stood at 12 employees.

DETAILS OF SIGNIFICANT CHANGES IN KEY FINANCIAL RATIOS:

RATIO	F.Y. 2023-24	F.Y. 2022-23
Debtors Turnover	5.62	8.03
Current Ratio	3.39	2.26
Debt Equity Ratio	0.10	0.10
Net Profit Margin (%)	0.01	0.02

CHANGE IN RETURN ON NET WORTH

During the year under review, Net Worth of the company has become Rs. 72,473.64 (in thousands) however the net worth of the company in the previous financial year was Rs 69,502.35 (in thousands)

**For and behalf of Board of Directors of
Sailani Tours N Travels Limited**
(Formerly called Sailani Tours N Travels Private Limited)

For Sailani Tours N Travels Ltd. *Sunita Chanani*
For Sailani Tours N Travels Ltd.

Krishna Kumar Chanani
Krishna Kumar Chanani
Director
(DIN:00369417)

Sunita Chanani
Sunita Chanani
Director
(DIN:03424886)

Director

Place: Kolkata

Date: 3rd September, 2024

S.C. PAL & ASSOCIATES

Practicing Company Secretaries

Office:-39, Surya Sen Street

3rd Floor Kolkata-700 009

ANNEXURE-I

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31/03/2024

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members Of
SAILANI TOURS N TRAVELS LIMITED
Ad-62 Ground Floor, Salt Lake City, Sector 1,
Bidhan Nagar, North 24 Parganas,
Saltlake-700064, West Bengal, India,

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s SAILANI TOURS N TRAVELS LIMITED** (hereinafter called the Company).

Secretarial Audit was conducted for the period from **1st April 2023 to 31st March 31, 2024** in a manner that provided us reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on **31st March, 2024** complied with the Statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on **31st March, 2024** according to the provisions of;

1. The Companies Act, 2013 (the Act) and the rules made there under and certain provisions of Companies Act, 1956 and rules made there under;



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2. The Securities Contracts (Regulation) Act, 1956(SCRA) and the rules made there under;
3. The Depositories Act, 1996 and the Regulations and Bye-law framed hereunder;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment and Overseas Direct Investment;
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India , 1992 (' SEBI Act');
 - (a) The Securities and Exchange Board of India(Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines , 1999;
 - (e) The Securities and Exchange Board of India (Registration to an Issue and Share Transfers Agents) Regulations, 1993;
6. Information Technology Act, 2000 and the rules made there under;
7. Secretarial Standards issued by The Institute of Company Secretaries of India.

I have also examined compliance with the applicable clause of the following:

- I. The Secretarial Standards issue by the Institute of Company Secretaries of India.
- II. The Listing Agreements entered into by the Company with Bombay Stock Exchange;

During the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc mentioned above subject to the following observations:

1. Section 135 of the Companies Act, 2013 relating to CSR is not applicable to the Company.
2. Cost-Audit is not applicable to the Company as it is not a manufacturing concern.

We further report that as far as we have been able to ascertain -

1. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors and the changes in the composition of Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.



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2. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

It is stated that the compliance of all the applicable provisions of the Companies Act, 2013 and other laws is the responsibility of the management. We have relied on the representation made by the company and its Officers for systems and mechanism set-up by the company for compliances under applicable laws. Our examination, on a test-check basis, was limited to procedures followed by the Company for ensuring the compliance with the said provisions. We state that such compliance is neither an assurance as to the viability of the Company's performance nor the efficiency or effectiveness with which the management has conducted its affairs. We further state that this is neither an audit nor an expression of opinion on the financial activities / statements of the Company. Moreover, we have not covered any matter related to any other law which may be applicable to the Company except the aforementioned corporate laws of the Union of India.

Place: Kolkata

Date: 03/09/2024


Practicing Company Secretary
Membership No.9724
CP No: 11952

UDIN number F009724F001123210

Encl: Annexure 'A' forming an integral part
of this Report

Note: This report is to be read with our letter of even date which is annexed as "ANNEXURE A" and forms an integral part of this report



S.C. PAL & ASSOCIATES

Practicing Company Secretaries

Office:-39, Surya Sen Street

3rd Floor Kolkata-700 009

"ANNEXURE A"

To,
The Members Of
SAILANI TOURS N TRAVELS LIMITED
Ad-62 Ground Floor, Salt Lake City, Sector 1,
Bidhan Nagar, North 24 Parganas,
Saltlake-700064, West Bengal, India,

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Where ever required, we have obtained the Management representation about compliance of laws, rules and regulations and happenings of events etc.
5. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place : Kolkata

Date : 03/09/2024

Suresh Ch. Pal
Practicing Company Secretary

Membership No.9724

CP No: 11952

UDIN number F009724F001123210



INDEPENDENT AUDITOR'S REPORT

To
The Members of Sailani Tours N Travels Limited
(Formerly called Sailani Tours N Travels Private Limited)

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Sailani Tours N Travels Limited (formerly called Sailani Tours N Travels Private Limited)** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, and the Statement of Profit and Loss and the statement of cash flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its profit and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the standalone financial statements" section of our report. We are independent of the Company in accordance with the "Code of Ethics" issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements for the financial year ended March 31, 2024. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

Key audit matters	How our audit addressed the key audit matter
<p>Revenue Recognition:</p> <p>Refer Note No 1(VII) and 18: "Revenue Recognition" and "Revenue from Operations" in the financial statements</p> <p>As disclosed in notes to the financial statements revenue is recognised on completion and availment of underlying service</p> <p>Revenue from Travel and Travel Related Services has a risk of fraud and reliance on multiple front office IT systems and the integration to back-office system. Thus, it has been considered as significant matter for our audit.</p>	<p>Our audit procedures included the following:</p> <ul style="list-style-type: none"> • Assessing the policies in respect of revenue recognition by comparing with the applicable standards • Evaluate the design, testing the implementation and operating effectiveness of the company's internal controls over revenue recognition along with effectiveness of Information Technology control built is automized process • Checking of completeness and accuracy of the data used by the Company by testing the control in operation • Selecting samples of revenue transactions and testing the same for existence and accuracy • Testing the revenue based on agreements, where applicable. • Performing analyses over the revenue from travel and travel related services



Key audit matters	How our audit addressed the key audit matter
	<ul style="list-style-type: none"> Assessing journal entries passed to revenue to identify unusual items not covered by us.

Information other than the Standalone Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The accompanying standalone financial statements have been approved by the Company's Board of Directors. The Company's Board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and standalone cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless



management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with Standards on Auditing, specified under section 143(10) of the Act we exercise professional judgement and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence



obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements for the financial year ended March 31, 2024 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure 1" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the accompanying standalone financial statements;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;



- (c) The Balance Sheet, the Statement of Profit and Loss and the Statement of the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid standalone financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014, as amended from time to time;
- (e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls with reference to financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2" to this report;
- (g) With respect to, the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended. In our opinion and best to our information and according to the explanations given to us the remuneration paid by the company during the year is in accordance with the provisions of Section 197 of the Act.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has no pending litigations which impact its financial position in its standalone financial statements as at 31 March 2024;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at 31 March 2024;
 - iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended 31 March 2024;
 - iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on



behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

v. The Company has not declared any dividend during the year, so reporting under this clause for the compliance with section 123 of the Companies Act, 2013, is not applicable.

vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software.

Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with in respect of the accounting software where such feature is enabled.

As the proviso to Rule 3(1) of the Companies (Accounts) Rules 2014 is applicable from 1 April 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules 2014 on preservation of audit trail as per requirements for record retention is not applicable for the financial year ending 31 March 2024

For P. Mukherjee & Co
Chartered Accountants
ICAI Firm Registration Number: 0304143E

Pallab Sen.

Pallab Sen.
Partner
Membership Number:065033

Place: Kolkata
Date: 29 May, 2024
UDIN: 24065033BKEXIG7850



Annexure 1 referred to in paragraph 1 of the section on "Report on other legal and regulatory requirements" of our report of even date on the standalone financial statements of Sailani Tours N Travels Limited (Formerly called Sailani Tours N Travels Private Limited)

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
(B) The Company has maintained proper records showing full particulars of the intangible assets
- (b) All Property, Plant and Equipment have been physically verified by the management during the year and no material discrepancies were identified on such verification.
- (c) There is no immovable property held by the Company and accordingly, the requirement to report on clause 3(i)(c) of the Order is not applicable to the Company.
- (d) The Company has not revalued its Property, Plant and Equipment (including Right of use assets) or intangible assets during the year ended March 31, 2024.
- (e) There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- (ii) (a) The inventories consist of foreign currency in hand. Accordingly, the requirement to report on clause 3(ii)(b) of the Order is not applicable to the Company
- (b) The Company has not been sanctioned working capital limit in excess of Rs 5 crores in aggregate from banks or financial institutions during any point of time of the year on the basis of security of current assets. Accordingly, the requirement to report on clause 3(ii)(b) of the Order is not applicable to the Company
- (iii) During the year the Company has not provided loans, advances in the nature of loans, stood guarantee and provided security to (companies, firms, Limited Liability Partnerships or any other parties). Accordingly, the requirement to report on clause 3(iii)(a) to (f) of the Order are not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, the Company has not granted any loans, investments, guarantees and security in respect of which provisions of section 185 and 186 of the Companies Act 2013 are applicable



and accordingly, to report on clause 3(iv) of the Order is not applicable to the Company.

- (v) The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.
- (vi) The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of Section 148 of the Act for any services rendered by the Company. Accordingly, the requirement to report on clause 3(vi) of the Order is not applicable to the Company.
- (vii) (a) The Company is generally regular in depositing with appropriate authorities undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues applicable to it. According to the information and explanations given to us and based on audit procedures performed by us, no undisputed amounts payable in respect of these statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.

According to the records of the Company, there are no dues of goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues which have not been deposited on account of any dispute.

- (viii) The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.
- (ix) (a) According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings or in the payment of interest thereon to any lender as at Balance Sheet date.
- (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) According to the information and explanations given to us and books examined by us, Company has not raised any term loans during the year, and hence, the



requirement to report on clause 3(ix)(c) of the Order is not applicable to the Company

- (d) On an overall examination of the financial statements of the Company, no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary.
- (f) The Company has not raised loans during the year on the pledge of securities held in its subsidiary, hence the requirement to report on clause 3(ix)(f) of the Order is not applicable to the Company.
- (x) (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments), during the year. Accordingly, reporting under clause 3(x)(a) of the Order is not applicable to the Company.
(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or (fully, partially or optionally) convertible debentures during the year. Accordingly, reporting under clause 3(x)(b) of the Order is not applicable to the Company.
- (xi) (a) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the standalone financial statements and according to the information and explanations given by the management, we report that no fraud by the Company or on the Company by the officers and employees of the Company has been noticed or reported during the period covered by our audit.
(b) According to the information and explanations given by the management, during the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by cost auditor/ secretarial auditor or by us in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
(c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- (xii) In our opinion, the Company is not a nidhi company. Therefore, the provisions of clause 3(xii)(a) to 3(xii)(c) of the order are not applicable to the Company and hence not commented upon.

According to the information and explanations given by the management, transactions with the related parties are in compliance with section 177 and 188 of



Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.

- (xiv) (a) According to the information and explanations given by the management, the Company has an internal audit system commensurate with the size and nature of its business as required under the provisions of section 138 of the Act.
- (b) We have considered the internal audit reports of the Company issued till 31st March, 2024.
- (xv) According to information and explanations given by the management, the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and accordingly, reporting under clause 3(xv) of the Order with respect to compliance with the provisions of section 192 of the Act are not applicable to the Company.
- (xvi) (a) According to the information and explanations given by the management, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not applicable to the Company.
- (b) According to the information and explanations given by the management, the Company has not conducted any Non-Banking Financial or Housing Finance activities without obtained a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, the requirement to report on clause 3(xvi)(b) of the Order is not applicable to the Company.
- (c) According to the information and explanations given by the management, the Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company.
- (d) According to the information and explanations given by the management, there is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3(xvi)(d) of the Order is not applicable to the Company.
- (xvii) The Company has not incurred cash losses in the current year as well as in the immediately preceding financial year respectively.
- (xviii) There has been no resignation from the statutory auditors during the year. Hence requirement to report on clause 3(xviii) of the Order is not applicable to the Company
- (xix) On the basis of the financial ratios disclosed in notes to the financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our



examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date..

- (xx) With respect to obligations under Corporate social responsibility (CSR), the company is not required to spend towards CSR based on criteria as specified under section 134(5) of the Act during the year and there are no such ongoing projects and unspent amount related to it, hence no reporting is required to be reported under the clause (xx)(a) to (b) of the Order.
- (xxi) The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For P. Mukherjee & Co
Chartered Accountants
ICAI Firm Registration Number: 0304143E

Pallab Sen

Pallab Sen
Partner
Membership Number:065033

Place: Kolkata
Date: 29 May, 2024
UDIN: 24065033BKEXIG7850



Annexure 2 to the Independent Auditor's report of even date on the standalone financial statements of Sailani Tours N Travels Limited (formerly called Sailani Tours N Travels Private Limited)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to standalone financial statements of Sailani Tours N Travels Limited (formerly called Sailani Tours N Travels Private Limited) ("the Company") as on March 31, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Responsibilities of Management and Those Charged with Governance for Internal Financial Controls

The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility for the Audit of the Internal Financial Controls with Reference to Standalone Financial Statements

Our responsibility is to express an opinion on the Company's internal financial controls with reference to these financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, as specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to these financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to these financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to these financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to these financial statements.



Meaning of Internal Financial Controls with Reference to Standalone Financial Statements

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with Reference to Standalone Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to standalone financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For P Mukherjee & Co
Chartered Accountants
ICAI Firm Registration Number: 0304143E

Pallab Sen.

Pallab Sen
Partner
Membership Number:065033

Place: Kolkata
Date: 29 May, 2024
UDIN: 24065033BKEXIG7850



Sailani Tours N Travels Limited
(formerly called Sailani Tours N Travels Private Limited)
(CIN: L63090WB2019PLC234136)
Standalone Balance Sheet as at 31 March 2024

(All amount in Rupees Thousands, unless otherwise stated)

Particulars	Notes	As at 31 March 2024	As at 31 March 2023
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	47,040.00	47,040.00
(b) Reserves & Surplus	3	25,433.64	22,462.35
		72,473.64	69,502.35
(2) Non-Current Liabilities			
Deferred Tax Liability (Net)	4	1,056.19	190.92
		1,056.19	190.92
(3) Current Liabilities			
(a) Short-Term Borrowings	5	7,360.00	7,056.84
(b) Trade Payables	6		
i) Total outstanding dues of micro enterprises and small enterprises		6,150.01	2,489.19
ii) Total outstanding dues to the creditors other than micro and small enterprises		4,052.08	18,291.09
(c) Other Current Liabilities	7	190.00	1,605.61
(d) Short-Term Provisions	8	17,752.09	29,442.73
		91,281.92	99,136.00
TOTAL		91,281.92	99,136.00
II. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant & Equipment and Intangible Assets	9		
i) Property, Plant & Equipment		9,602.40	6,668.58
ii) Intangible Assets		20,109.82	-
iii) Capital work-in-progress		-	24,256.49
(b) Non-Current Investments	10	50.00	-
(c) Other Non-Current Assets	11	1,277.54	1,790.08
		31,039.76	32,715.15
(2) Current Assets			
(a) Inventories	12	238.54	570.26
(b) Trade Receivables	13	58,058.14	25,382.43
(c) Cash & Cash Equivalents	14	672.81	1,437.10
(d) Other Bank Balances	15	945.07	899.53
(e) Short-Term Loans & Advances	16	-	2,496.06
(f) Other Current Assets	17	327.60	35,635.47
		60,242.16	66,420.85
TOTAL		91,281.92	99,136.00

Notes 1 to 35 form an integral part of these financial statements
This is the Standalone Balance Sheet referred in our report of even date

For P. Mukherjee & Co.
Chartered Accountants
Firm Registration Number: 0304143E

Pallab Sen
Pallab Sen
Partner
Membership No.: 065033



Place: Kolkata
Date: 29th May, 2024

For and on behalf of Board of Directors of
Sailani Tours N Travels Limited

For Sailani Tours N Travels Ltd. For Sailani Tours N Travels

Sunita Chanani
Sunita Chanani
Director
DIN - 03424886

Krishna Kumar Chanani
Krishna Kumar Chanani
Director
DIN - 00369417

Purvi Agarwal
Purvi Agarwal
Company Secretary
Membership No. - A64691

Dire

Sailani Tours N Travels Limited
(formerly called Sailani Tours N Travels Private Limited)
(CIN: L63090WB2019PLC234136)
Standalone Statement of Profit and Loss for the year ended 31st March 2024

(All amount in Rupees Thousands, unless otherwise stated)

Particulars	Notes	Year Ended 31st March, 2024	Year Ended 31st March, 2023
(a) Revenue from Operations	18	2,34,627.26	2,55,241.29
(b) Other Income	19	513.10	816.58
I) TOTAL INCOME		2,35,140.36	2,56,057.87
EXPENSES			
(a) Cost of Services Provided	20	2,08,701.84	2,20,475.82
(b) Changes in Inventories	21	331.71	207.94
(c) Employee Benefits Expenses	22	9,286.28	14,431.61
(d) Finance Cost	23	401.76	421.43
(e) Depreciation and Amortization Expenses	9	3,761.22	1,987.35
(f) Other Expenses	24	8,321.97	12,435.83
(g) Preliminary Expenses Written Off		134.48	134.48
II) TOTAL EXPENSES		2,30,939.26	2,50,094.46
III) Profit/Loss Before Tax (I-II)		4,201.10	5,963.41
IV) Tax Expenses			
(a) Current Tax		190.00	1,605.61
(c) Tax Provision of prior years		174.53	33.84
(b) Deferred Tax		865.27	(101.53)
		1,229.80	1,537.92
V) Profit/Loss for the Year (III-IV)		2,971.30	4,425.49
VI) Earning Per Equity Share [Par Value of share Rs.10/-]	30		
(a) Basic		0.63	1.04
(b) Diluted		0.63	1.04

Notes 1 to 35 form an integral part of these financial statements

This is the Standalone Statement of Profit and Loss referred to in our report of even date.

For P. Mukherjee & Co.

Chartered Accountants

Firm Registration Number: 0304143E

Pallab Sen.

Pallab Sen

Partner

Membership No.: 065033

Place: Kolkata

Date: 29th May, 2024



For and on behalf of Board of Directors of
Sailani Tours N Travels Limited

For Sailani Tours N Travels Ltd For Sailani Tours N Travels Ltd

Sunita Chanani

Sunita Chanani

Director

DIN - 03424886

Purvi Agarwal

Purvi Agarwal

Company Secretary

Membership No. - A64691

Krishna Kumar Chanani

Director

DIN - 00369417

Director

Sailani Tours N Travels Limited
(formerly called Sailani Tours N Travels Private Limited)
(CIN: L63090WB2019PLC234136)
Standalone Cash Flow Statement for the year ended 31 March 2024

(All amount in Rupees Thousands, unless otherwise stated)

Particulars	Year Ended 31 March 2024		Year Ended 31 March 2023	
A. Cash Flow from Operating Activities				
Net Profit/(Loss) Before Tax and Extra Ordinary Items		4,201.10		5,963.41
Adjustments for Non Cash Items:				
Preliminary Expenses Written Off		134.48		134.48
Depreciation & Amortization		3,761.22		1,987.35
Operating Profit Before Working Capital Changes		8,096.79		8,085.24
Adjustments for Working Capital:				
Increase/ (Decrease) in Current Liabilities	(10,578.20)		3,406.95	
(Increase)/ Decrease in Inventories	331.71		207.94	
(Increase)/ Decrease in Trade Receivables	(32,675.70)		12,788.92	
(Increase)/ Decrease in Other Current Assets	35,685.94	(7,236.23)	(23,110.79)	(6,706.98)
Cash Generated from Operating Activities		860.52		1,378.26
Direct Taxes Paid		(1,780.14)		(336.80)
Net Cash from Operating Activities (A)		(919.62)		1,041.46
B. Cash Flow from Investing Activities				
Purchase of Property, Plant and Equipment		(2,548.36)		(24,913.38)
Loan and Advances		2,496.06		(117.94)
Investments in Subsidiary		(50.00)		-
Investments in Fixed Deposits		(45.53)		(899.53)
Net Cash Used in Investing Activities (B)		(147.83)		(25,930.85)
C. Cash Flow from Financing Activities				
Share Capital Raised		-		31,740.00
Securities Premium		-		15,870.00
Repayment of Borrowings		(4,800.00)		(24,318.47)
Proceeds from Borrowings		5,103.16		-
Net Cash Used in Financing Activities (C)		303.16		23,291.53
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)		(764.29)		(1,597.86)
Cash & Cash Equivalents at Beginning of Year		1,437.10		3,034.96
Cash & Cash Equivalents at End of Year		672.81		1,437.10
Cash and Cash Equivalents Comprise:				
Cash in Hand		27.72		175.48
Cheque in Hand		-		8.82
Balances at Bank		645.09		1,252.80
Cash and Cash Equivalents at the End of the Year		672.81		1,437.10

The statement of cashflow has been prepared under the indirect method as set out in Accounting Standard 3 on Cash Flow Statement as specified under Section 133 of the Companies Act 2013 read with Companies (Accounting Standards) Rules, 2021
This is the Standalone Cash Flow Statement referred to in our report of even date.

For P. Mukherjee & Co.
Chartered Accountants
Firm Registration Number: 0304143E

Pallab Sen.
Pallab Sen
Partner
Membership No.: 065033



Place: Kolkata
Date: 29th May, 2024

For and on behalf of Board of Directors of
Sailani Tours N Travels Limited

For Sailani Tours N Travels Ltd. For Sailani Tours N Travels Ltd.

Sunita Chanani
Sunita Chanani
Director
DIN - 03424886

Krishna Kumar Chanani
Krishna Kumar Chanani
Director
DIN - 00369417

Purvi Agarwal
Purvi Agarwal
Company Secretary
Membership No. - A64691

Director

Sailani Tours N Travels Limited
(Formerly called Sailani Tours N Travels Private Limited)
CIN No: L63090WB2019PLC234136
Notes to the Standalone Financial Statements for the year ended 31 March 2024

NOTE NO. 1: Summary of Significant Accounting Policies

I. Company Overview

Sailani Tours N Travels Limited (formerly called Sailani Tours N Travels Private Limited) is a public company domiciled in India and registered under the provisions of Companies Act 2013. The Company is listed Bombay Stock Exchange under SME Platform on 8th July 2022.

II. Basis of Preparation of Standalone Financial Statements

The standalone financial statements are prepared and presented under the historical cost convention on accrual basis of accounting in accordance with generally accepted accounting principles in India ("Indian GAAP") and comply in all material respects with the mandatory Accounting Standards ("AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with (the Companies (Accounting Standards) Rules, 2021, and with the relevant provisions of the Act and pronouncements of the Institute of Chartered Accountants of India ("ICAI"). The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Act. Based on the nature of the work, the Company has ascertained its operating cycle as up to twelve months for the purpose of current and non-current classification of assets and liabilities.

The Standalone Financial Statements have been prepared in Indian Rupees (INR), which is also the Company's functional currency. All financial information presented in INR has been rounded off to nearest thousands as per requirements of Schedule III, unless otherwise stated.

III. Use of Estimates

The preparation of standalone financial statements is in conformity with generally accepted accounting principles, which requires the management of the Company to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of liabilities at the date of the standalone financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from those estimates. Significant estimates used by management in the preparation of these standalone financial statements include the estimates of the economic useful lives of the property, plant and equipment, provisions for bad and doubtful debts and employee benefits. Any revisions to accounting estimates are recognised prospectively.

IV. Property, Plant and Equipment

Property, plant and equipment ("PPE") are stated at cost, net of depreciation. The cost of an asset comprises its purchase price and any cost directly attributable for bringing the asset to its working condition and location for its intended use. Subsequent expenditures, if any, related to an item of PPE are added to its book value only if they increase the future benefits from existing asset beyond its previously assessed standard of performance.



Sailani Tours N Travels Limited
(Formerly called Sailani Tours N Travels Private Limited)
CIN No: L63090WB2019PLC234136

Notes to the Standalone Financial Statements for the year ended 31 March 2024

The cost of property, plant and equipment not ready for its intended use at each reporting date are disclosed as capital work in progress. At the point when asset is operating at management intended use, the cost of construction is transferred to appropriate category of property, plant and equipment and depreciation commences.

Property, Plant and Equipment is derecognised on disposal or when no future benefits are expected from its use. Any gain or loss arising on derecognition of assets (calculated as the difference between the net disposal proceeds and the carrying amount of the assets) is recognised in other income/expenses in the statement of profit and loss in the year the asset is derecognised.

The cost of intangible assets not ready to use at the end of the reporting date are classified as intangible assets under development.

At the point when asset is operating at management intended use, the cost of construction is transferred to appropriate intangible assets and depreciation commences.

V. Depreciation and amortisation

Depreciation on Property, Plant and Equipment is determined using the Straight-Line Method on a pro-rata basis based on the useful life of the asset as prescribed under Schedule II of the Companies Act, 2013.

VI. Foreign Currency Transactions

Foreign currency transactions are accounted for at the exchange rate prevailing on the date of the transaction. Exchange differences arising due to the differences in the exchange rate between the transaction date and the date of settlement of any monetary item is recognised in the statement of profit and loss.

Monetary assets and liabilities denominated in foreign currency are translated at the exchange rate prevalent at the date of the balance sheet and resultant gain/loss, if any, is recorded as an income or expense in the period in which they arise.

VII. Revenue Recognition:

- a) Revenue is recognised on completion and availment of underlying service
- b) Project in Progress is accounted on accrual basis
- c) Interest income is recognised on a time proportionate basis taking into account the amount outstanding and the rate applicable.

VIII. Cash & Cash Equivalents:

Cash and cash equivalents comprise cash and deposit with banks. The Company considers all highly liquid investments at the time of purchase with a remaining maturity of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

IX. Inventories:

Inventories are measured at cost and net realisable value whichever is lower.

X. Gratuity

Gratuity is accounted in books as per provisions of "Payment of Gratuity Act, 1972"



Sailani Tours N Travels Limited
(Formerly called Sailani Tours N Travels Private Limited)
CIN No: L63090WB2019PLC234136

Notes to the Standalone Financial Statements for the year ended 31 March 2024

XI. Taxes on Income:

Tax Expense comprises of current tax and deferred tax.

(a) Current tax

The tax expense comprises of current taxes and deferred taxes. Current tax is the amount of income tax determined to be payable in respect of taxable income for a period as per the provisions of the Income-tax Act, 1961 ("IT Act").

(b) Deferred tax

Deferred tax is the effect of timing differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are reviewed at each balance sheet date and recognised/derecognised only to the extent that there is reasonable/ virtual certainty, depending on the nature of the timing differences, that sufficient future taxable income will be available against which such deferred tax assets can be realised.

XII. Provisions, contingent liabilities and contingent assets

A provision is recognised when there is a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation and in respect of which reliable estimate can be made. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation but probably will not require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood on outflow of resources is remote, no provision or disclosure is made.

Contingent assets are not recognised in the standalone financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise the asset and related income are recognised in the period in which the change occurs.

XIII. Earnings Per Share:

a) Basic earnings per share is calculated by dividing the net Profit or Loss for the period attributable to equity shareholders by the weighted average number of equities shares outstanding during the year.

b) For the purpose of calculating diluted earnings per share, the net Profit or Loss for the year attributable to the equity shareholders and weighted average number of share outstanding if any are adjusted for the effects of all dilutive potential equity shares.

XIV. Preliminary Expenses Written Off:

Preliminary Expenses will write off in a period of 5 years as per the provisions of Income Tax Act, 1961



Sailani Tours N Travels Limited
(formerly called Sailani Tours N Travels Private Limited)
(CIN: L63090WB2019PLC234136)

Notes to the Standalone Financial Statements for the year ended 31 March 2024

(All amount in Rupees Thousands, unless otherwise stated)

Particulars	As at 31 March 2024		As at 31 March 2023	
	No. of Shares	Amount	No. of Shares	Amount
2) SHARE CAPITAL				
Authorized Share Capital				
Equity Shares of Rs. 10/- each	60,00,000	6,000.00	60,00,000	60,000.00
	60,00,000	6,000.00	60,00,000	60,000.00
Issued, Subscribed & Fully Paid-up Capital				
Equity Shares of Rs. 10/- each	47,04,000	47,040.00	47,04,000	47,040.00
	47,04,000	47,040.00	47,04,000	47,040.00

a) Reconciliation of equity share capital

Particulars	As at 31 March 2024		As at 31 March 2023	
	No. of Shares	Amount	No. of Shares	Amount
Shares outstanding at the beginning of the financial year.	47,04,000	47,040.00	15,30,000	15,300.00
Add: Shares issued during the year	-	-	31,74,000	31,740.00
Shares outstanding at the end of the year	47,04,000	47,040.00	47,04,000	47,040.00

Note:-

- 1) The Authorized Share Capital of the company has been increased from 25,00,000 shares to 60,00,000 shares vide EGM resolution dated 05th November 2021
- 2) Out of the above allotted 19,10,000 shares fully paid up for consideration other than cash were allotted pursuant to loan conversion vide Board Meetings resolution dated 20 April 2022
- 3) The Company has allotted 12,64,000 shares through Initial Public Offering in BSE SME Platform of BSE Limited. The Company got listed on Bombay Stock Exchange on 8th July 2022 .,

b) Promoters Details

Particulars	As at 31 March 2024			As at 31 March 2023	
	No. of Shares held	% of Holding	% Change during the year	No. of Shares held	% of Holding
(i) Krishna Kumar Chanani	10,00,000	21.26	-	10,00,000	21.26
(ii) Sunita Chanani	6,87,000	14.60	-	6,87,000	14.60

Particulars	As at 31 March 2023			As at 31 March 2022	
	No. of Shares held	% of Holding	% Change during the year	No. of Shares held	% of Holding
(i) Krishna Kumar Chanani	10,00,000	21.26	(24.49)	7,00,000	45.75
(ii) Sunita Chanani	6,87,000	14.60	14.47	2,000	0.13

(c) Details of shareholders holding more than 5% of the aggregate shares in the Company

Particulars	As at 31 March 2024		As at 31 March 2023	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
(i) Krishna Kumar Chanani	10,00,000	21.26	10,00,000	21.26
(ii) Sunita Chanani	6,87,000	14.60	6,87,000	14.60
(iii) Adi Kaushal Vanijaya Private Limited	4,41,600	9.39	4,41,600	9.39
(iv) Rosebud Conclave Private Limited	3,80,000	8.08	3,80,000	8.08



Sailani Tours N Travels Limited
(formerly called Sailani Tours N Travels Private Limited)
(CIN: L63090WB2019PLC234136)

Notes to the Standalone Financial Statements for the year ended 31 March 2024

(All amount in Rupees Thousands, unless otherwise stated)

(d) Terms and rights attached to equity shares

The Company has only one class of shares referred to as Equity Shares having a par value of Rs. 10/-. Each holder of Equity Shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity Shares held by the shareholders.

Particulars	As at 31 March 2024	As at 31 March 2023
3) <u>RESERVES AND SURPLUS</u>		
(a) <u>Securities Premium</u>		
As per last account	15,870.00	-
Add: Addition during the year	-	15,870.00
	15,870.00	15,870.00
(b) <u>General Reserve</u>		
As per last account	2,000.00	2,000.00
Add: Addition during the year	-	-
	2,000.00	2,000.00
(c) <u>Surplus in Profit & Loss Statement</u>		
As per last account	4,592.35	166.86
Add: Transfer from Profit & Loss Statement	2,971.30	4,425.49
Add: Prior Period Income	-	-
	7,563.65	4,592.35
Less: Transferred to General Reserve	-	-
	7,563.65	4,592.35
Total (a) + (b) + (c)	25,433.64	22,462.35



Sailani Tours N Travels Limited
(formerly called Sailani Tours N Travels Private Limited)
(CIN: L63090WB2019PLC234136)

Notes to the Standalone Financial Statements for the year ended 31 March 2024

(All amount in Rupees Thousands, unless otherwise stated)

Particulars	As at 31 March 2024	As at 31 March 2023
4) DEFERRED TAX LIABILITIES (NET)		
Timing difference on written down value of property, plant and equipment	1,056.19	190.92
	1,056.19	190.92

Particulars	As at 31 March 2024	As at 31 March 2023
5) SHORT TERM BORROWINGS		
(a) Unsecured Loan		
(i) From Directors	7,360.00	2,256.84
(ii) From Others	-	4,800.00
	7,360.00	7,056.84

Particulars	As at 31 March 2024	As at 31 March 2023
6) TRADE PAYABLES		
(a) Dues to micro and small enterprises	-	-
(b) Dues to creditors other than micro and small enterprises	6,150.01	2,489.19
	6,150.01	2,489.19

a) Dues to micro and small enterprises have been determined to the extent such parties have been identified on the basis of information collected by the management

Particulars	As at 31 March 2024	As at 31 March 2023
(a) the principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year;	-	-
(b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
(c) the amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-
(d) the amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
(e) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

b) Trade Payable Ageing Schedule as at 31st March, 2024

Particulars	Outstanding for following periods from due date of payments				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-	-	-	-	-
Others	4,533.58	697.13	-	919.30	6,150.01
Disputed dues MSME	-	-	-	-	-
Disputed dues-Others	-	-	-	-	-



Sailani Tours N Travels Limited
(formerly called Sailani Tours N Travels Private Limited)
(CIN: L63090WB2019PLC234136)

Notes to the Standalone Financial Statements for the year ended 31 March 2024

(All amount in Rupees Thousands, unless otherwise stated)

Trade Payable Ageing Schedule as at 31st March, 2023

Particulars	Outstanding for following periods from due date of payments				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-	-	-	-	
Others	1,003.15	566.74	-	919.30	2,489.19
Disputed dues MSME	-	-	-	-	
Disputed dues-Others	-	-	-	-	

Particulars	As at 31 March 2024	As at 31 March 2023
7) <u>OTHER CURRENT LIABILITIES</u>		
(a) Statutory Dues	249.08	3,076.58
(b) Advance from Customers	-	11,737.04
(c) Advance to Staff	85.26	-
(d) Other Outstanding Liabilities	3,717.74	3,477.47
	4,052.08	18,291.09

Particulars	As at 31 March 2024	As at 31 March 2023
8) <u>SHORT TERM PROVISIONS</u>		
(a) Provision for Taxation	190.00	1,605.61
	190.00	1,605.61



Saifani Tours N Travels Limited
(formerly called Saifani Tours N Travels Private Limited)
(CIN: L63090WB2019PLC234136)

Notes to the Standalone Financial Statements for the year ended 31 March 2024

Note 9: PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS

DESCRIPTION	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	As at 1 April 2023	Additions during the year	Sold/Adjusted during the year	As at 31 March 2024	As at 1 April 2023	For the year	Deductions/ Adjustments	As at 31 March 2024	As at 31 March 2023
i) Property, Plant & Equipment									
Leasehold Improvement	-	2,184.20	-	2,184.20	-	69.17	-	2,115.03	-
Furniture & Fixtures	6,114.77	1,727.54	-	7,842.31	2,550.74	565.68	-	4,725.89	3,564.03
Computer & Software	5,320.73	263.68	-	5,584.41	4,508.73	396.00	-	4,904.73	812.00
Server	2,486.13	-	-	2,486.13	927.12	393.64	-	1,320.76	1,559.01
Plant & Machinery	840.60	92.50	-	933.10	316.24	51.69	-	367.93	524.36
Electrical & Fittings	6.00	-	-	6.00	3.83	0.46	-	4.29	2.17
Mobile Phone	233.43	188.55	-	421.98	26.43	46.00	-	72.43	207.00
Total	15,001.66	4,456.47	-	19,458.13	8,333.09	1,522.64	-	9,855.73	6,668.58
ii) Intangible Assets									
Intangible Assets - Website	-	22,348.40	-	22,348.40	-	2,238.58	-	2,238.58	-
Total	-	22,348.40	-	22,348.40	-	2,238.58	-	2,238.58	-
iii) Capital Work-in-Progress									
Office Under Construction	1,920.59	-	1,920.59	-	-	-	-	-	1,920.59
Software	22,303.50	-	22,303.50	-	-	-	-	-	22,303.50
Web Development & IT Expenses	32.40	-	32.40	-	-	-	-	-	32.40
Total	24,256.49	-	24,256.49	-	-	-	-	-	24,256.49
Grand Total	39,258.15	4,456.47	24,256.49	41,806.53	8,333.09	3,761.22	-	9,855.73	30,925.07
Previous Year	12,347.16	24,913.38	-	37,260.54	4,348.12	1,987.35	-	6,335.47	7,999.04

Aging Schedule as on 31 March 2023 of Office under construction

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 Years	2-3 years	More than 3 years	
Project in Progress	1,920.59	-	-	-	1,920.59
Projects temporarily suspended	-	-	-	-	-
Total	1,920.59	-	-	-	1,920.59

Aging Schedule as on 31 March 2023 of Intangible Assets under development

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 Years	2-3 years	More than 3 years	
Project in Progress	22,335.90	-	-	-	22,335.90
Projects temporarily suspended	-	-	-	-	-
Total	22,335.90	-	-	-	22,335.90



Sailani Tours N Travels Limited
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Notes to the Standalone Financial Statements for the year ended 31 March 2024
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Particulars	As at 31 March 2024	As at 31 March 2023
10) NON-CURRENT INVESTMENTS	50.00	-
(a) Investment in Subsidiary_Travotale Pvt. Ltd.	50.00	-

Particulars	As at 31 March 2024	As at 31 March 2023
11) OTHER NON-CURRENT ASSETS		
(a) Security Deposit	1,172.54	1,550.60
(b) Preliminary Expenses	105.00	239.48
	1,277.54	1,790.08

Particulars	As at 31 March 2024	As at 31 March 2023
12) INVENTORIES (At cost or NRV, whichever is lower)	238.54	570.26
	238.54	570.26

Particulars	As at 31 March 2024	As at 31 March 2023
13) TRADE RECEIVABLES		
(a) Trade Receivables (Unsecured, considered good)	58,058.14	25,382.43
Considered good	-	-
Considered doubtful	-	-
Less: Provision for doubtful debts	58,058.14	25,382.43

Trade Receivables Schedule as at 31st March, 2024

Particulars	Outstanding for following periods from due date of payments					Total
	Less than 6 months	6 Month- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables-considered Good	34,954.99	20,155.79	430.35	214.14	2,302.87	58,058.14
Undisputed Trade Receivables-considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-considered Good	-	-	-	-	-	-
Disputed Trade Receivables-considered Doubtful	-	-	-	-	-	-



Sailani Tours N Travels Limited
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Notes to the Standalone Financial Statements for the year ended 31 March 2024

(All amount in Rupees Thousands, unless otherwise stated)

Trade Receivables Schedule as at 31st March, 2023

Particulars	Outstanding for following periods from due date of payments					Total
	Less than 6 months	6 Month- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables-considered Good	24,752.15	418.27	212.01	-	-	25,382.43
Undisputed Trade Receivables-considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-considered Good	-	-	-	-	-	-
Disputed Trade Receivables-considered Doubtful	-	-	-	-	-	-

Particulars	As at 31 March 2024	As at 31 March 2023
14) CASH AND CASH EQUIVALENTS		
(a) Cash in hand (As certified by Management)	27.72	175.48
(b) Balances with Banks in Current Account: (with Scheduled Bank)	645.09	1,252.80
(c) Cheque in hand	-	8.82
	672.81	1,437.10

Particulars	As at 31 March 2024	As at 31 March 2023
15) OTHER BANK BALANCES		
(a) Fixed Deposit (with HDFC Bank A/c No.-50300477415083; Maturity Date 07.12.2025)	945.07	899.53
	945.07	899.53

Particulars	As at 31 March 2024	As at 31 March 2023
16) SHORT TERM LOANS & ADVANCES (Unsecured, considered good)		
(a) Advance to Staff	-	2,496.06
	-	2,496.06

Particulars	As at 31 March 2024	As at 31 March 2023
17) OTHER CURRENT ASSETS		
(a) Tax Deducted At Source	118.40	231.58
(b) Gst Receivable	146.76	96.30
(c) Advance to Suppliers	-	15,097.06
(d) Advance Tax on GST	-	224.28
(e) Other Current Assets	62.44	19,986.25
	327.60	35,635.47



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Notes to the Standalone Financial Statements for the year ended 31 March 2024

(All amount in Rupees Thousands, unless otherwise stated)

Particulars	Year Ended 31 March 2024	Year Ended 31 March 2023
18) <u>REVENUE FROM OPERATIONS</u>		
(a) Sale of Services	2,26,522.97	2,48,788.91
(b) Other Operating Income	8,104.29	6,452.38
	2,34,627.26	2,55,241.29
Particulars	Year Ended 31 March 2024	Year Ended 31 March 2023
19) <u>OTHER INCOME</u>		
(a) Interest on Fixed Deposit	50.59	48.06
(b) Discount Received	262.82	710.33
(c) Miscellaneous Income	199.69	58.19
	513.10	816.58
Particulars	Year Ended 31 March 2024	Year Ended 31 March 2023
20) <u>COST OF SERVICES PROVIDED</u>		
(a) Purchases	2,07,106.51	2,16,718.32
(b) Direct Expenses	1,595.33	3,757.50
	2,08,701.84	2,20,475.82
Particulars	Year Ended 31 March 2024	Year Ended 31 March 2023
21) <u>CHANGES IN INVENTORIES</u>		
Opening Stock	570.26	778.20
Less: Closing Stock	(238.54)	(570.26)
	331.71	207.94
Particulars	Year Ended 31 March 2024	Year Ended 31 March 2023
22) <u>EMPLOYEE BENEFIT EXPENSES</u>		
(a) Director Remuneration	1,200.00	2,665.34
(b) Salary & Allowances	7,435.07	11,666.44
(c) Staff Welfare Expenses	7.00	-
(d) Stipend	644.21	99.83
	9,286.28	14,431.61



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Notes to the Standalone Financial Statements for the year ended 31 March 2024

(All amount in Rupees Thousands, unless otherwise stated)

Particulars	Year Ended 31 March 2024	Year Ended 31 March 2023
23) <u>FINANCE COST</u>		
(a) Bank Charges	401.76	358.65
(b) Interest Charges	-	62.78
	401.76	421.43
Particulars	Year Ended 31 March 2024	Year Ended 31 March 2023
24) <u>OTHER EXPENSES</u>		
(a) Audit Fee (Refer Note no 26)	20.00	10.00
(b) Advertisement Expenses	992.69	-
(c) Brokerage Fees	30.00	-
(d) Conveyance Charges	298.52	1,032.63
(e) Discount Allowed	32.44	314.93
(f) Donation	10.00	51.30
(g) Electricity Charges	348.24	162.17
(h) Ineligible ITC	64.06	-
(i) Internet, Telephone and Broadband Charges	235.58	110.60
(j) Legal & Professional Charges	305.02	3,897.59
(k) Directors sitting fees	20.00	9.00
(l) Membership & Subscription	3.10	-
(m) Office Expenses	1,577.67	2,047.31
(n) Printing & Stationery and Postage	128.44	319.09
(o) Professional Tax, Trade License & Allied Expenses	42.83	192.96
(p) Rent & Maintenance Charges	3,297.47	2,333.08
(q) Sales & Marketing Expenses	398.52	1,955.17
(r) Software Charges	40.00	-
(s) Travelling Expenses	477.39	-
	8,321.97	12,435.83



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Notes to the Standalone Financial Statements for the year ended 31 March 2024

(All amount in Rupees Thousands, unless otherwise stated)

25. Commitments and Contingencies

Capital and Other Commitments

Commitment for acquisition of intangible assets- Rs. NIL (Previous Year INR 15,914.50)

Contingent Liabilities

The contingent liabilities during the year are Rs. NIL (Previous Year Rs NIL)

26.

Payment to Auditors	Year ended 31 March 2024	Year ended 31 March 2023
Towards Statutory Audit Fees:	20.00	10.00
Towards Other Professional services:	Nil	Nil

27. As per requirement of AS 17, "Segment Reporting", no disclosures are required to be made since the Company's activities consists of a single business segment

28. Earnings/Expenditure in Foreign Currency

- a) Earnings in Foreign Currency -Rs NIL
- b) Expenditure in Foreign Currency- Rs.31,105.15 (Previous Year Rs.22,303.50)

29. Related party Disclosures:

Key Management Personnel (KMP)

- i) Krishna Kumar Chanani- Director
- ii) Sunita Chanani- Director/CFO
- iii) Manoj Kumar Pasari- Independent Director
- iv) Pushpa Devi Chanani - Director
- v) Gajal Agarwal- Independent Director
- vi) Purvi Agarwal- Company Secretary

Enterprises over which KMP have significant Influence

- i) K. K. Chanani & Associates- Firm in which Director in Partner
- ii) Rosebud Conclave Pvt. Ltd.- Concern under same management
- iii) Chanani Capital City and Towers Pvt. Ltd.-KMP is a director
- iv) Richcap Finance Pvt. Ltd.-KMP is a director
- v) Maximax Finanz Pvt. Ltd.-KMP is a director
- vi) Padma Forex Merchants Pvt. Ltd.- KMP is a director
- vii) G. M. Chanani & Sons (HUF)-Karta is a director

Relative of Key Management Personnel

Agarwal Chetan & Co.- Proprietor is relative of Director

Details of Subsidiary Company

Travotale Private Limited subsidiary was incorporated in India on 19th March 2023. The company is yet to commence its business and there was no transaction conducted during the period



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Notes to the Standalone Financial Statements for the year ended 31 March 2024

(All amount in Rupees Thousands, unless otherwise stated)

Nature of Transactions during the year Particulars	Year Ended 31 March 2024	Year Ended 31 March 2023
Key Managerial Personnel		
(a) Loan Taken	9,697.27	4,014.81
(b) Repayment of Loan	(4,594.11)	(16,532.97)
(c) Remuneration /Salary	1,413.85	2,845.34
(d) Sale of Services	374.85	353.17
(e) Rent Paid	732.00	183.00
Directors Sitting Fees	20.00	9.00
Enterprises over which KMP having significant influence		
(a) Loan Taken	1,625.00	NIL
(b) Repayment of Loan	(1,625.00)	(5,700.00)
(c) Sale of Services	274.09	950.52
Relative of Key Management Personnel		
(a) Sale of Services	29.70	21.23
(b) Loan Taken	NIL	NIL
(c) Repayment of Loan	NIL	NIL
(d) Professional Fees	NIL	200.00

Balance at the end of the year Particulars	As at 31 March 2024	As at 31 March 2023
Key Managerial Personnel		
(a) Loan	7,360.00	2,256.84

30. Earnings Per Share

Particulars	Year Ended 31 March 2024	Year Ended 31 March 2023
Weighted average number of shares at the beginning of the year.	47,04,000	15,30,000
Add: Effective of dilutive on issue of shares	-	27,26,504
Weighted average number of shares at the at the end of the year	47,04,000	42,56,504
Net Profit/(Loss) after tax available for Equity Share holders	2,971.29	4,425.49
Basic Earnings per share (Rs.)	0.63	1.04
Diluted Earnings per share (Rs.)	0.63	1.04



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Notes to the Standalone Financial Statements for the year ended 31 March 2024

(All amount in Rupces Thousands, unless otherwise stated)

Note 31: Ratios disclosed as per the Schedule III of the Act

Particulars	Formula	As at 31 March 2024		As at 31 March 2023		% Variance	Reasons		
		Numerator	Denominator	Ratio	Numerator			Denominator	Ratio
Current Ratio	Current Assets/ Current Liabilities	60.24	17.75	3.39	66.42	29.44	2.26	0.50	Refer Note (a)
Debt Service Coverage Ratio	Earnings before Interest, Depreciation and Tax/ Interest Expense + Principal* Repayments made during the period for long term loans	8.36	4.80	1.74	8.37	24.38	0.34	4.07	Refer Note (a)
Inventory Turnover Ratio	Cost of Goods Sold/ Average Inventories of Stock-in-Trade	NA	NA	NA	NA	NA	NA	-	Refer Note (a)
Trade payables turnover ratio	Net Credit Purchases/ Average Trade Payables	208.70	4.32	48.32	220.48	2.77	79.68	(0.39)	Refer Note (a)
Net profit ratio %	Profit After Tax/ Revenue from Operations	2.97	234.63	0.01	4.43	255.24	0.02	(0.27)	Refer Note (a)
Return on Investment	EBIT/Equity share capital + Instruments entirely equity in nature + Securities premium	4.60	91.28	0.05	6.38	99.14	0.06	(0.22)	Refer Note (a)
Debt-Equity Ratio	Total Debt/ Total Equity	7.36	72.47	0.10	7.06	69.50	0.10	0.000	Refer Note (a)
Trade Receivables Turnover Ratio	Net Credit Sales/ Average Accounts Receivable	234.63	41.72	5.62	255.24	31.78	8.03	(0.30)	Refer Note (a)
Return on Equity Ratio	[Net Profits after taxes - Preference Dividend (if any)]/ Average Shareholder's Equity	2.97	70.99	0.04	4.43	43.48	0.10	(0.59)	Refer Note (a)
Net Capital Turnover Ratio	Revenue from Operations/ Working Capital	234.63	42.49	5.52	255.24	36.98	6.90	(0.20)	Refer Note (a)
Return on Capital Employed %	Earnings before Interest, Depreciation and Tax/ Capital Employed	8.36	80.89	0.10	8.37	76.75	0.11	(0.05)	Refer Note (a)

Note:

(a) Explanations have been furnished for change in ratio by more than 2.5% as compared to the preceding year as stipulated in Schedule III to the Act.

(b) Inventory Turnover Ratio is not applicable as inventory consists of foreign currency in hand



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Notes to the Standalone Financial Statements for the year ended 31 March 2024

(All amount in Rupees Thousands, unless otherwise stated)

32. Other Additional Regulatory Information as per Schedule III

a) Loan and Advances (repayable on demand or without specifying any terms or period of repayment) to specified persons: -

During the March 31st March 2024 the company did not provide any Loans and Advances which remains outstanding (repayable on demand or without specifying any terms or period of repayment) to specified persons (NIL as on 31st March, 2023).

b) Disclosure in relation to undisclosed income: -

The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the period ending 31st March 2024 and also for the period ending 31st March 2023, in the tax assessments under the Income Tax Act, 1961 (such as search or survey or any relevant provisions of the Income Tax Act, 1961)

c) Relation with Struck off Companies: -

The Company did not have any transactions with company's struck off during the period year ending 31st March 2024 and also for the period ending 31st March 2023.

d) Details of Benami Property held: -

The Company did not have any Benami property, where any proceeding has been initiated or pending against the Company during the period ending 31st March, 2024 and also for the period ending 31st March 2023 for holding of Benami Property.

e) Registration of charge or satisfaction with Registrar of Companies (ROC): -

The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period, during the period ended 31st March 2024 and also for the period ending 31st March 2023.

f) Details of Crypto Currency or Virtual Currency: -

The Company have not traded or invested in Crypto Currency or Virtual Currency during the period ending 31st March 2024 and also for the period ending 31st March 2023.

g) Utilization of Borrowed Fund and Share Premium: -

I. The Company have not advanced or loaned or invested funds to any other person (s) or entity(ies), including foreign entities (intermediaries) with the understanding that the Intermediary shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like to on or behalf of the Ultimate Beneficiaries.

II. The Company have not received any fund from any person (s) or entity(ies), including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the Company shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



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Notes to the Standalone Financial Statements for the year ended 31 March 2024

33. The compliance related to Ind AS is not applicable to the company as is listed on SME Platform of Bombay Stock Exchange.

34. The provisions of Section 135 of the Companies Act 2013, is not applicable to the company.

35. Previous year's amounts have been regrouped/ rearranged wherever considered necessary to conform with the classification of current year.

As per our report of even date

For P. Mukherjee & Co.
Chartered Accountants
Firm Registration Number: 0304143E

**For and behalf of Board of Directors of
Sailani Tours N Travels Limited**

Pallab Sen

Pallab Sen
Partner
Membership Number: 065033



Place: Kolkata
Date: 29 May, 2024

For Sailani Tours N Travels Ltd.

Sunita Chanani

Sunita Chanani
Director/CFO
(DIN: 03424886)

Director

For Sailani Tours N Travels Ltd.

Krishna Kumar Chanani
Krishna Kumar Chanani
Director
(DIN: 00369417)

Director

Purvi Agarwal

Purvi Agarwal
(Company Secretary)
(Membership No: A64691)

INDEPENDENT AUDITOR'S REPORT

To
The Members of Sailani Tours N Travels Limited
(Formerly called Sailani Tours N Travels Private Limited)

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **Sailani Tours N Travels Limited (formerly called Sailani Tours N Travels Private Limited)** ("the Holding Company") and its subsidiary company (the Holding Company and its subsidiary together referred to as 'the Group'), which comprise the Consolidated Balance Sheet as at March 31, 2024, and the Consolidated Statement of Profit and Loss and the Consolidated Statement of Cash Flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2024, its consolidated profit and consolidated cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the consolidated financial statements" section of our report. We are independent of the Company in accordance with the "Code of Ethics" issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the financial year ended March 31, 2024. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context



We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

Key audit matters	How our audit addressed the key audit matter
<p>Revenue Recognition:</p> <p>Refer Note No 1(VIII) and 17: "Revenue Recognition" and "Revenue from Operations" in the financial statements</p> <p>As disclosed in notes to the financial statement's revenue is recognised on completion and availment of underlying service</p> <p>Revenue from Travel and Travel Related Services has a risk of fraud and reliance on multiple front office IT systems and the integration to back-office system. Thus, it has been considered as significant matter for our audit.</p>	<p>Our audit procedures included the following:</p> <ul style="list-style-type: none"> • Assessing the policies in respect of revenue recognition by comparing with the applicable standards • Evaluate the design, testing the implementation and operating effectiveness of the company's internal controls over revenue recognition along with effectiveness of Information Technology control built is automatized process • Checking of completeness and accuracy of the data used by the Company by testing the control in operation • Selecting samples of revenue transactions and testing the same for existence and accuracy • Testing the revenue based on agreements, where applicable. • Performing analyses over the revenue from travel and travel related services • Assessing journal entries passed to revenue to identify unusual items not covered by us.



Information other than the Consolidated Financial Statements and Auditor's Report thereon

The Holding Company's Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The accompanying consolidated financial statements have been approved by the Holding Company's Board of Directors. The Holding Company's Board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial statements have been used for the purpose of preparation of the consolidated financial statements by the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error,



and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Standards on Auditing, specified under section 143(10) of the Act we exercise professional judgement and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the holding company has adequate internal financial controls system with reference to consolidated financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation; and
- Obtain sufficient appropriate audit evidence regarding the financial information/ financial statements of the entities or business activities within the Group, to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of financial statements of such entities included in the financial statements, of which we are the independent auditors.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the financial year ended March 31, 2024 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

The financial statements include the Group share of total assets Rs 95.50 thousand and profit after tax Rs NIL for the year ended 31 March 2024 in respect of one subsidiary

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the consolidated financial statements;
 - (b) In our opinion, proper books of account as required by law relating to the aforesaid consolidated financial statements have been kept so far as it appears from the examination of those books and reports of other auditors;
 - (c) The consolidated balance sheet, the consolidated statement of profit and loss and the consolidated cash flow statement dealt with by this Report are in agreement with the books of account maintained for the purpose of the consolidated financial statements;
 - (d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2014, as amended;



- (e) On the basis of the written representations received from the directors of the Holding Company as on March 31, 2024 taken on record by the Board of Directors of the Holding Company and of the subsidiary company, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls with reference to consolidated financial statements of the Holding Company and its subsidiary company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure 1**" to this report;
- (g) In our opinion and to the best of our information and according to the information and explanations provided to us, the remuneration paid by the Holding Company to its directors during the year is in accordance with the provisions of Section 197 of the Act.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us :
- i. The Consolidated Financial Statements has no pending litigations on its consolidated financial position in its financial statements
 - ii. The Group Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Holding Company and its subsidiaries company during the year ended 31 March 2024.
 - iv. a) The respective Managements of the Company and its subsidiaries whose financial statement has been audited under the Act, have represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company or any of such subsidiaries to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company or by its subsidiaries ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b) The respective Managements of the Company and its subsidiaries whose financial statement has been audited under this Act, have represented that, to the best of its knowledge and belief, no funds have been received by the company or its subsidiaries from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company or the subsidiaries, shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or



provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
and

- c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to the notice to us and the auditor of the subsidiaries company that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
- v. The Group Company has not declared any dividend during the year, so reporting under this clause for the compliance with section 123 of the Companies Act, 2013, is not applicable.
2. With respect to the matters specified in the paragraph 3(xxi) and 4 of the Companies (Auditor's Report) Order 2020 ("the Order"/"CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us and based on the CARO reports issued by us for the Company and its subsidiaries included in the consolidated financial statements of the Company, to which the reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports.
3. The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules 2014, is applicable from 1 April 2023.

Based on our examination which included test checks, the Holding Company and its subsidiary has used the accounting software for maintaining its books of account, which has the feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all the relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instances of audit trail feature being tampered with.

As the proviso to Rule 3(1) of the Companies (Accounts) Rules 2014 is applicable from 1 April 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules 2014 on preservation of audit trail as per requirements for record retention is not applicable for the financial year ending 31 March 2024

For P. Mukherjee & Co
Chartered Accountants
ICAI Firm Registration Number: 0304143E

Pallab Sen.

Pallab Sen
Partner
Membership Number: 065033

Place: Kolkata
Date: 29 May, 2024
UDIN: 24065033BKEXIH9313



Annexure 1 to the Independent Auditor's report of even date on the consolidated financial statements of Sailani Tours N Travels Limited (formerly called Sailani Tours N Travels Private Limited)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to consolidated financial statements of Sailani Tours N Travels Limited (formerly called Sailani Tours N Travels Private Limited) ("the Holding Company") and its subsidiary together referred to as 'the Group') as on March 31, 2024 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Responsibilities of Management and Those Charged with Governance for Internal Financial Controls

The respective Board of Directors of the Holding Company and its subsidiary company are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility for the Audit of the Internal Financial Controls with Reference to Consolidated Financial Statements

Our responsibility is to express an opinion on the Group Company's internal financial controls with reference to these financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, as specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to these financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to these financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to these financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Group Company's internal financial controls with reference to these financial statements.



Meaning of Internal Financial Controls with Reference to Consolidated Financial Statements

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with Reference to Consolidated Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to consolidated financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For P. Mukherjee & Co

Chartered Accountants

ICAI Firm Registration Number: 0304143E

Pallab Sen

Pallab Sen

Partner

Membership Number: 065033

Place: Kolkata

Date: 29 May, 2024

UDIN: 24065033BKEXIH9313



Sailani Tours N Travels Limited
(formerly called Sailani Tours N Travels Private Limited)
(CIN: L63090WB2019PLC234136)

Consolidated Balance Sheet as at 31 March 2024

(All amount in Rupees Thousands, unless otherwise stated)

Particulars	Note No.	As at 31 March 2024
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	2	47,040.00
(b) Reserves & Surplus	3	25,433.64
		72,473.64
(2) Non-Current Liabilities		
Deferred Tax Liability (Net)	4	1,056.19
		1,056.19
(3) Current Liabilities		
(a) Short-Term Borrowings	5	7,395.01
(b) Trade Payables	6	
i) Total outstanding dues of micro enterprises and small enterprises		6,150.01
ii) Total outstanding dues to the creditors other than micro and small enterprises		
(c) Other Current Liabilities	7	4,062.58
(d) Short-Term Provisions	8	190.00
		17,797.60
TOTAL		91,327.43
II. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant & Equipment and Intangible Assets	9	
i) Property, Plant & Equipment		9,602.40
ii) Intangible Assets		20,109.82
iii) Capital work-in-progress		-
(b) Other Non-Current Assets	10	1,297.64
		31,009.86
(2) Current Assets		
(a) Inventories	11	238.54
(b) Trade Receivables	12	58,058.14
(c) Cash & Cash Equivalents	13	748.22
(d) Other Bank Balances	14	945.07
(e) Short-Term Loans & Advances	15	-
(f) Other Current Assets	16	327.60
		60,317.57
TOTAL		91,327.43

Notes 1 to 34 form an integral part of these consolidated financial statements
This is the Consolidated Balance Sheet referred in our report of even date

For P. Mukherjee & Co.
Chartered Accountants
ICAI Firm Registration Number: 0304143E

Pallab Sen
Pallab Sen
Partner
Membership No.: 065033



For and on behalf of Board of Directors of
Sailani Tours N Travels Limited

For Sailani Tours N Travels Ltd. For Sailani Tours N Travels Ltd.

Sunita Chanani
Sunita Chanani
Director
DIN - 03424886

Purvi Agarwal
Purvi Agarwal
Company Secretary
Membership No. - A64691

Director

Krishna Kumar Chanani
Krishna Kumar Chanani
Director
DIN - 00369417

Director

Place: Kolkata
Date: 29th May, 2024

Sailani Tours N Travels Limited
(formerly called Sailani Tours N Travels Private Limited)
(CIN: L63090WB2019PLC234136)

Consolidated Statement of Profit and Loss for the year ended 31 March 2024

(All amount in Rupees Thousands, unless otherwise stated)

Particulars	Note No.	Year Ended 31st March, 2024
(a) Revenue from Operation	17	2,34,627.26
(b) Other Income	18	513.10
I) TOTAL INCOME		2,35,140.36
EXPENSES		
(a) Cost of Services Provided	19	2,08,701.84
(b) Changes in Value of Inventories	20	331.71
(c) Employee Benefits Expenses	21	9,286.28
(d) Finance Cost	22	401.76
(e) Depreciation and Amortization Expenses	9	3,761.22
(f) Other Expenses	23	8,321.97
(g) Preliminary Expenses Written Off		134.48
II) TOTAL EXPENSES		2,30,939.26
III) Profit/Loss Before Tax (II-IV)		4,201.10
IV) Tax Expenses		
(a) Current Tax		190.00
(c) Tax Provision of prior years		174.53
(b) Deferred Tax		865.27
V) Profit/Loss for the Year (III-IV)		2,971.30
VI) Earning Per Equity Share [Par Value of share Rs.10/-]	29	
(a) Basic		0.63
(b) Diluted		0.63

Notes 1 to 34 form an integral part of these financial statements
This is the Consolidated Statement of Profit and Loss referred to in our report of even date.
Signed in term of our report of even date

For P. Mukherjee & Co.
Chartered Accountants
ICAI Firm Registration Number: 0304143E

Pallab Sen.
Pallab Sen
Partner
Membership No.: 065033



Place: Kolkata
Date: 29th May, 2024

For and on behalf of Board of Directors of
Sailani Tours N Travels Limited

For Sailani Tours N Travels Ltd. For Sailani Tours N Travels Ltd.

Sunita Chanani
Sunita Chanani
Director
DIN - 03424886
Purvi Agarwal
Purvi Agarwal
Company Secretary
Membership No. - A64691

Krishna Kumar Chanani
Krishna Kumar Chanani
Director
DIN - 00369417

Sailani Tours N Travels Limited
(formerly called Sailani Tours N Travels Private Limited)
(CIN: L63090WB2019PLC234136)

Consolidated Cash Flow Statement for the year ended 31 March 2024

(All amount in Rupees Thousands, unless otherwise stated)

Particulars	Year Ended 31st March, 2024	
A. Cash Flow from Operating Activities		
Net Profit/(Loss) Before Tax and Extra Ordinary Items		4,201.10
Adjustments for Non Cash Items:		
Preliminary Expenses Written Off		134.48
Prior Period Income		-
Depreciation & Amortization		3,761.22
Operating Profit Before Working Capital Changes		8,096.79
Adjustments for Working Capital:		
Increase/ (Decrease) in Current Liabilities	(10,567.70)	
(Increase)/ Decrease in Inventories	331.71	
(Increase)/ Decrease in Sundry Debtors	(32,675.70)	
(Increase)/ Decrease in Other Current Assets	35,665.84	(7,245.85)
Cash Generated from Operating Activities		850.94
Direct Taxes Paid		(1,780.14)
Net Cash from Operating Activities (A)		(929.20)
B. Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment		(2,548.37)
Loan and Advances		2,496.06
Investments		(45.53)
Net Cash Used in Investing Activities (B)		(97.84)
C. Cash Flow from Financing Activities		
Share Capital Raised		-
Security Premium		-
Repayment of Borrowings		(4,800.00)
Proceeds from Borrowings		5,138.16
Net Cash Used in Financing Activities (C)		338.16
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)		(688.88)
Cash & Cash Equivalents at Beginning of Period		1,437.10
Cash & Cash Equivalents at End of Period		748.22
Cash and Cash Equivalents Comprise:		
Cash in Hand		31.07
Cheque in Hand		-
Balances at Bank		717.15
Fixed Deposit		-
Cash and Cash Equivalents at the End of the Year		748.22

The statement of cashflow has been prepared under the indirect method as set out in Accounting Standard 3 on Cash Flow Statement as specified under Section 133 of the Companies Act 2013 read with Companies (Accounting Standards) Rules, 2021. This is the first year of consolidation of accounts, previous year figures not provided as same was non-existent. This is the Consolidated Cash Flow Statement referred to in our report of even date.

For and on behalf of Board of Directors of
Sailani Tours N Travels Limited

For P. Mukherjee & Co.
Chartered Accountants

ICAI Firm Registration Number: 03041435

Pallab Sen
Pallab Sen

Partner
Membership No.: 065033



Sunita Chanani

Sunita Chanani
Director
DIN - 03424886

Purvi Agarwal
Purvi Agarwal
Company Secretary
Membership No. - A64691

Krishna Kumar Chahani

Krishna Kumar Chahani
Director
DIN - 00369417

Director

Place: Kolkata
Date: 29th May, 2024

Sailani Tours N Travels Limited
(Formerly called Sailani Tours N Travels Private Limited)
CIN No: L63090WB2019PLC234136

Notes to the consolidated financial statements for the year ended 31 March 2024

NOTE NO. 1: Summary of Significant Accounting Policies

I. Company Overview

Sailani Tours N Travels Limited (formerly called Sailani Tours N Travels Private Limited) is a public company domiciled in India and registered under the provisions of Companies Act 2013. The Company is listed Bombay Stock Exchange under SME Platform on 8th July 2022.

The consolidated financial statements relate to Sailani Tours N Travels Ltd and its subsidiary (collectively referred as "the Group") as per the details below:

Name of the Subsidiary	Country of Incorporation	% of holding as on 31st March 2024
Travotale Private Limited	India	100.00%

II. Basis of Preparation of consolidated Financial Statements

The consolidated financial statements are prepared and presented under the historical cost convention on accrual basis of accounting in accordance with generally accepted accounting principles in India ("Indian GAAP") and comply in all material respects with the mandatory Accounting Standards ("AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with (the Companies (Accounting Standards) Rules, 2021, and with the relevant provisions of the Act and pronouncements of the Institute of Chartered Accountants of India ("ICAI"). The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Act. Based on the nature of the work, the Company has ascertained its operating cycle as up to twelve months for the purpose of current and non-current classification of assets and liabilities.

The consolidated Financial Statements have been prepared in Indian Rupees (INR), which is also the Company's functional currency. All financial information presented in INR has been rounded off to nearest thousands as per requirements of Schedule III, unless otherwise stated.

III. Basis of Consolidation

Subsidiaries are all entities (including structured entities) over which the Group has control. The Group controls an entity when the Group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the relevant activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Group. They are deconsolidated from the date that control ceases.

The Group combines the financial statements of the parent and its subsidiary line by line adding together like items of assets, liabilities, equity, income and expenses.



Sailani Tours N Travels Limited
(Formerly called Sailani Tours N Travels Private Limited)
CIN No: L63090WB2019PLC234136

Notes to the consolidated financial statements for the year ended 31 March 2024

IV. Use of Estimates

The preparation of consolidated financial statements is in conformity with generally accepted accounting principles, which requires the management of the Company to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of liabilities at the date of the consolidated financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from those estimates. Significant estimates used by management in the preparation of these consolidated financial statements include the estimates of the economic useful lives of the property, plant and equipment, provisions for bad and doubtful debts and employee benefits. Any revisions to accounting estimates are recognised prospectively.

V. Property, Plant and Equipment

Property, plant and equipment ("PPE") are stated at cost, net of depreciation. The cost of an asset comprises its purchase price and any cost directly attributable for bringing the asset to its working condition and location for its intended use. Subsequent expenditures, if any, related to an item of PPE are added to its book value only if they increase the future benefits from existing asset beyond its previously assessed standard of performance.

The cost of property, plant and equipment not ready for its intended use at each reporting date are disclosed as capital work in progress. At the point when asset is operating at management intended use, the cost of construction is transferred to appropriate category of property, plant and equipment and depreciation commences.

Property, Plant and Equipment is derecognised on disposal or when no future benefits are expected for its use. Any gain or loss arising on derecognition of assets (calculated as the difference between the net disposal proceeds and the carrying amount of the assets) is recognised in other income/expenses in the statement of profit and loss in the year the asset is derecognised.

The cost of intangible assets not ready to use at the end of the reporting date are classified as intangible assets under development.

At the point when asset is operating at management intended use, the cost of construction is transferred to appropriate intangible assets and depreciation commences.

VI. Depreciation and amortisation

Depreciation on Property, Plant and Equipment is determined using the Straight-Line Method on pro-rata basis based on the useful life of the asset as prescribed under Schedule II of the Companies Act, 2013.

VII. Foreign Currency Transactions

Foreign currency transactions are accounted for at the exchange rate prevailing on the date of the transaction. Exchange differences arising due to the differences in the exchange rate between the transaction date and the date of settlement of any monetary item is recognised in the statement of profit and loss.

Monetary assets and liabilities denominated in foreign currency are translated at the exchange rate prevalent at the date of the balance sheet and resultant gain/loss, if any, is recorded as an income or expense in the



Sailani Tours N Travels Limited
(Formerly called Sailani Tours N Travels Private Limited)
CIN No: L63090WB2019PLC234136

Notes to the consolidated financial statements for the year ended 31 March 2024
period in which they arise.

VIII. Revenue Recognition:

- a) Revenue is recognised on completion and availment of underlying service
- b) Project in Progress is accounted on accrual basis
- c) Interest income is recognised on a time proportionate basis taking into account the amount outstanding and the rate applicable.

IX. Cash & Cash Equivalents:

Cash and cash equivalents comprise cash and deposit with banks. The Company considers all highly liquid investments at the time of purchase with a remaining maturity of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

X. Inventories:

Inventories are measured at cost and net realisable value whichever is lower.

XI. Gratuity

Gratuity is accounted in books as per provisions of "Payment of Gratuity Act ,1972"

XII. Taxes on Income:

Tax Expense comprises of current tax and deferred tax.

(a) Current tax

The tax expense comprises of current taxes and deferred taxes. Current tax is the amount of income tax determined to be payable in respect of taxable income for a period as per the provisions of the Income-tax Act, 1961 ("IT Act").

(b) Deferred tax

Deferred tax is the effect of timing differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred

tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are reviewed at each balance sheet date and recognised/derecognised only to the extent that there is reasonable/ virtual certainty, depending on the nature of the timing differences, that sufficient future taxable income will be available against which such deferred tax assets can be realised.

XIII. Provisions, contingent liabilities and contingent assets

A provision is recognised when there is a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation and in respect of which reliable estimate can be made. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation but probably will not require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood on outflow of resources is remote, no provision or disclosure is made.



Sailani Tours N Travels Limited
(Formerly called Sailani Tours N Travels Private Limited)
CIN No: L63090WB2019PLC234136

Notes to the consolidated financial statements for the year ended 31 March 2024

Contingent assets are not recognised in the consolidated financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs.

XIV. Earnings Per Share:

- a) Basic earnings per share is calculated by dividing the net Profit or Loss for the period attributable to equity shareholders by the weighted average number of equities shares outstanding during the year.
- b) For the purpose of calculating diluted earnings per share, the net Profit or Loss for the year attributable to the equity shareholders and weighted average number of share outstanding if any are adjusted for the effects of all dilutive potential equity shares.

XV. Preliminary Expenses Written Off:

Preliminary Expenses will write off in a period of 5 years as per the provisions of Income Tax Act ,1961



Sailani Tours N Travels Limited
(formerly called Sailani Tours N Travels Private Limited)
(CIN: L63090WB2019PLC234136)

Notes to the consolidated financial statements for the year ended 31 March 2024

(All amount in Rupees Thousands, unless otherwise stated)

Particulars	As at 31 March 2024		
	No. of Shares	Amount	
2) SHARE CAPITAL			
Authorized Share Capital			
Equity Shares of Rs. 10/- each	60,00,000	60,000.00	
	60,00,000	60,000.00	
Issued, Subscribed & Fully Paid-up Capital			
Equity Shares of Rs. 10/- each	47,04,000	47,040.00	
	47,04,000	47,040.00	
(a) Reconciliation of Equity shares of Rs. 10/- each Outstanding at the beginning and at the end of the period.	As at 31 March 2024		
	No. of Shares	Amount	
Shares outstanding at the beginning of the financial year.	47,04,000	47,040.00	
Add: Shares issued during the year	-	-	
Shares outstanding at the end of the year	47,04,000	47,040.00	
Note:-			
1) The Authorized Share Capital of the company has been increased from 25,00,000 shares to 60,00,000 shares vide EGM resolution dated 05th November 2021			
2) Out of the above allotted 19,10,000 shares fully paid up for consideration other than cash were allotted pursuant to loan conversion vide Board Meetings resolution dated 20 April 2022			
3) The Company has allotted 12,64,000 shares through Initial Public Offering in BSE SME Platform of BSE Limited. The Company got listed on Bombay Stock Exchange on 8th July 2022 .			
(b) Shareholding of Promoters & % Change during the period of Equity Share capital	As at 31 March 2024		
	No. of Shares held	% of Holding	% Change during the year
(i) Krishna Kumar Chanani	10,00,000.00	21.26	-
(ii) Sunita Chanani	6,87,000.00	14.60	-
(c) Details of shareholders holding more than 5% of the aggregate shares in the Company	As at 31 March 2024		
	No. of Shares held	% of Holding	
(i) Krishna Kumar Chanani	10,00,000	21.26	
(ii) Sunita Chanani	6,87,000	14.60	
(iii) Adi Kaushal Vanijaya Private Limited	4,41,600	9.39	
(iv) Rosebud Conclave Private Limited	3,80,000	8.08	
(e) The Company has only one class of shares referred to as Equity Shares having a par value of Rs. 10/-. Each holder of Equity Shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity Shares held by the shareholders.			
Particulars	As at 31 March 2024		
3) RESERVES AND SURPLUS			
(a) Securities Premium Account			
As per last account			15,870.00
Add: Addition during the year			15,870.00
			15,870.00
(b) General Reserve			
As per last account			2,000.00
Add: Addition during the year			-
			2,000.00
(c) Surplus in Profit & Loss Statement			
As per last account			4,592.35
Add: Transfer from Profit & Loss Statement			2,971.30
Add: Prior Period Income			-
			7,563.65
Less: Transferred to General Reserve			-
			7,563.65
Total (a) + (b) + (c)			25,433.64



Sailani Tours N Travels Limited
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Notes to the consolidated financial statements for the year ended 31 March 2024

(All amount in Rupees Thousands, unless otherwise stated)

Particulars	As at 31 March 2024
4) DEFERRED TAX LIABILITIES (NET)	
Timing difference on written down value of property, plant and equipment	1,056.19
	1,056.19

Particulars	As at 31 March 2024
5) SHORT TERM BORROWINGS	
(a) Unsecured Loan	7,395.01
(i) From Directors	-
(ii) From Others	-
	7,395.01

Particulars	As at 31 March 2024
6) TRADE PAYABLES	
(a) Dues to micro and small enterprises	-
(b) Dues to creditors other than micro and small enterprises	6,150.01
	6,150.01

Trade Payable Ageing Schedule as at 31st March, 2024

Particulars	Outstanding for following periods from due date of payments				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-	-	-	-	-
Others	4,533.58	697.13	-	919.30	6,150.01
Disputed dues MSME	-	-	-	-	-
Disputed dues-Others	-	-	-	-	-

Particulars	As at 31 March 2024
7) OTHER CURRENT LIABILITIES	
(a) Statutory Dues	249.08
(b) Advance from Customers	-
(c) Advance to Staff	85.26
(d) Other Outstanding Liabilities	3,728.24
	4,062.58

Particulars	As at 31 March 2024
8) SHORT TERM PROVISIONS	
(a) Provision for Tax	190.00
	190.00



Sailani Tours N Travels Limited
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Notes to the consolidated financial statements for the year ended 31 March 2024
Note 9: PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS

DESCRIPTION	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	As at 1 April 2023	Additions during the year	Sold/Adjusted during the year	As at 31 March 2024	As at 1 April 2023	For the year	Deductions/ Adjustments	As at 31 March 2024	As at 31 March 2023
i) Property, Plant & Equipment									
Leasehold improvement	-	2,184.20	-	2,184.20	-	69.17	-	2,115.03	-
Furniture & Fixtures	6,114.77	1,727.54	-	7,842.31	2,550.74	565.68	-	4,725.89	3,564.03
Computer & Software	5,320.73	263.68	-	5,584.41	4,508.73	396.00	-	4,904.73	812.00
Server	2,486.13	-	-	2,486.13	927.12	393.64	-	1,320.76	1,559.01
Plant & Machinery	840.60	92.50	-	933.10	316.24	51.69	-	367.93	524.36
Electrical & Fittings	6.00	-	-	6.00	3.83	0.46	-	4.29	2.17
Mobile Phone	233.43	188.55	-	421.98	26.43	46.00	-	72.43	207.00
Total	15,001.66	4,456.47	-	19,458.13	8,335.09	1,522.64	-	9,855.73	6,668.58
ii) Intangible Assets									
Intangible Assets - Website	-	22,348.40	-	22,348.40	-	2,238.58	-	20,109.82	-
Total	-	22,348.40	-	22,348.40	-	2,238.58	-	20,109.82	-
iii) Capital Work-in-Progress									
Office Under Construction	1,920.59	-	1,920.59	-	-	-	-	-	1,920.59
Software	22,303.50	-	22,303.50	-	-	-	-	-	22,303.50
Web Development & IT Expenses	32.40	-	32.40	-	-	-	-	-	32.40
Total	24,256.49	-	24,256.49	-	-	-	-	-	-
Grand Total	39,258.15	4,456.47	24,256.49	41,806.53	8,335.09	3,761.22	-	9,855.73	30,925.07
Previous Year	12,347.16	24,913.38	-	37,260.54	4,348.12	1,987.35	-	6,335.47	7,999.04

Aging Schedule as on 31 March 2023 of Office under construction

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 Years	2-3 years	More than 3 years	
Project in Progress	1,920.59	-	-	-	1,920.59
Projects temporarily suspended	-	-	-	-	-
Total	1,920.59	-	-	-	1,920.59

Aging Schedule as on 31 March 2023 of Intangible Assets under development

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 Years	2-3 years	More than 3 years	
Project in Progress	22,335.90	-	-	-	22,335.90
Projects temporarily suspended	-	-	-	-	-
Total	22,335.90	-	-	-	22,335.90



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Notes to the consolidated financial statements for the year ended 31 March 2024

(All amount in Rupees Thousands, unless otherwise stated)

Particulars	As at 31 March 2024
10) OTHER NON-CURRENT ASSETS	
(a) Security Deposit	1,172.55
(b) Preliminary Expenses	125.09
	1,297.64
Particulars	As at 31 March 2024
11) INVENTORIES (At cost or NRV, whichever is lower)	238.54
	238.54
Particulars	As at 31 March 2024
12) TRADE RECEIVABLES	
(a) Trade Receivables (Unsecured, considered good)	
Considered good	58,058.14
Considered doubtful	-
Less: Provision for doubtful receivables (expected credit loss allowance)	-
	58,058.14
Trade Receivables Schedule as at 31st March, 2024	
Undisputed, considered good	-
Not due	-
Less than 6 months	34,954.99
6 months to 1 year	20,155.79
1 -2 years	430.35
2-3 years	214.14
More than 3 years	2,302.87
Particulars	As at 31 March 2024
13) CASH AND CASH EQUIVALENTS	
(a) Cash in hand (As certified by Management)	31.07
(b) Balances with Banks in Current Account: (with Scheduled Bank)	717.15
(c) Cheque in hand	-
	748.22
Particulars	As at 31 March 2024
14) OTHER BANK BALANCES	
(a) Fixed Deposit (with HDFC Bank A/c No.-50300477415083; Maturity Date 07.12.2025)	945.07
	945.07



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Notes to the consolidated financial statements for the year ended 31 March 2024

(All amount in Rupees Thousands, unless otherwise stated)

Particulars	As at 31 March 2024
15) <u>SHORT TERM LOANS & ADVANCES</u>	
(a) Advance to Staff	-
	-
Particulars	As at 31 March 2024
16) <u>OTHER CURRENT ASSETS</u>	
(a) Tax Deducted At Source	118.40
(b) Gst Receivable	146.76
(c) Advance to Suppliers	-
(d) Advance Tax on GST	-
(e) Other Current Assets	62.44
	327.60



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(All amount in Rupees Thousands, unless otherwise stated)

Particulars	Year Ended 31 March 2024
17) REVENUE FROM OPERATIONS	
(a) Sale of Services	2,26,522.97
(b) Other Operating Income	8,104.29
	2,34,627.26
Particulars	Year Ended 31 March 2024
18) OTHER INCOME	
(a) Interest on Fixed Deposit	50.59
(b) Discount Received	262.82
(c) Miscellaneous Income	199.69
	513.10
Particulars	Year Ended 31 March 2024
19) COST OF SERVICES PROVIDED	
(a) Cost of Services	2,07,106.51
(b) Direct Expenses	1,595.33
	2,08,701.84
Particulars	Year Ended 31 March 2024
20) CHANGE IN VALUE OF INVENTORIES	
Opening Stock	570.26
Less: Closing Stock	-238.54
	331.71
Particulars	Year Ended 31 March 2024
21) EMPLOYEE BENEFIT EXPENSES	
(a) Director Salary	1,200.00
(b) Salary & Allowances	7,435.07
(d) Staff Welfare Expenses	7.00
(e) Stipend	644.21
	9,286.28



Sailani Tours N Travels Limited
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Notes to the consolidated financial statements for the year ended 31 March 2024

(All amount in Rupees Thousands, unless otherwise stated)

Particulars	Year Ended 31 March 2024
22) <u>FINANCE COST</u>	
(a) Bank Charges	401.76
(b) Interest Charges	-
	401.76
Particulars	Year Ended 31 March 2024
23) <u>OTHER EXPENSES</u>	
(a) Audit Fee (Refer note no 25)	20.00
(b) Advertisement Expenses	992.69
(c) Brokerage Fees	30.00
(d) Conveyance Charges	298.52
(e) Discount Allowed	32.44
(f) Donation	10.00
(g) Electricity Charges	348.24
(h) Ineligible ITC	64.06
(i) Internet, Telephone and Broadband Charges	235.58
(j) Legal & Professional Charges	305.02
(k) Directors sitting fees	20.00
(l) Membership & Subscription	3.10
(m) Office Expenses	1,577.67
(n) Printing & Stationery and Postage	128.44
(o) Professional Tax, Trade License & Allied Expenses	42.83
(p) Rent & Maintenance Charges	3,297.47
(q) Sales & Marketing Expenses	398.52
(r) Software Charges	40.00
(s) Travelling Expenses	477.39
	8,321.97



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Notes to the consolidated financial statements for the year ended 31 March 2024

(All amount in Rupees Thousands, unless otherwise stated)

24. Commitments and Contingencies

Capital and Other Commitments

Commitment for acquisition of intangible assets- NIL (Previous Year INR 15,914.50)

Contingent Liabilities

The contingent liabilities during the year is Rs NIL (Previous Year Rs NIL)

25.

Payment to Auditors	Year ended 31 March 2024
Towards Statutory Audit Fees:	20.00
Towards Other Professional Services:	Nil

26. As per requirement of AS 17, "Segment Reporting", no disclosures are required to be made since the Company's activities consists of a single business segment

27. Earnings/Expenditure in Foreign Currency

- a) Earnings in Foreign Currency -Rs NIL
- b) Expenditure in Foreign Currency- Rs.31,105.15 (Previous Year Rs.22,303.50)

28. Related party Disclosures:

Key Management Personnel

- i) Krishna Kumar Chanani- Director
- ii) Sunita Chanani- Director/CFO
- iii) Manoj Kumar Pasari- Independent Director
- iv) Pushpa Devi Chanani - Director
- v) Gajal Agarwal- Independent Director
- vi) Purvi Agarwal- Company Secretary

Enterprises over which KMP have significant Influence

- i) K. K. Chanani & Associates- Firm in which Director in Partner
- ii) Rosebud Conclave Pvt. Ltd.- Concern under same management
- iii) Chanani Capital City and Towers Pvt. Ltd.- KMP is a director
- iv) Richcap Finance Pvt. Ltd.- KMP is a director
- v) Maximax Finanz Pvt. Ltd.- KMP is a director
- vi) Padma Forex Merchants Pvt. Ltd.- KMP is a director
- vii) G. M. Chananaï & Sons (HUF)-Karta is a director

Relative of Key Management Personnel

- i) Agarwal Chetan & Co.- Proprietor is relative of Director

Details of Subsidiary Company

Travotale Private Limited subsidiary was incorporated in India on 19th March 2023. The company is yet to commence its business and there was no transaction conducted during the period



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Notes to the consolidated financial statements for the year ended 31 March 2024

(All amount in Rupees Thousands, unless otherwise stated)

Nature of Transactions during the year

Particulars	Year Ended 31 March 2024	Year Ended 31 March 2023
Key Managerial Personnel		
(a) Loan Taken	9,697.27	4,014.81
(b) Repayment of Loan	(4,594.11)	(16,532.97)
(c) Remuneration /Salary	1,413.85	2,845.34
(d) Sale of Services	374.85	353.17
(e) Rent Paid	732.00	183.00
Directors Sitting Fees	20.00	9.00
Enterprises over which KMP having significant influence		
(a) Loan Taken	1,625.00	NIL
(b) Repayment of Loan	(1,625.00)	(5,700.00)
(c) Sale of Services	274.09	950.52
Relative of Key Management Personnel		
(a) Sale of Services	29.70	21.23
(b) Loan Taken	NIL	NIL
(c) Repayment of Loan	NIL	NIL
(d) Professional Fees	NIL	200.00

Balance at the end of the year

Particulars	As at 31 March 2024	As at 31 March 2023
Key Managerial Personnel		
(a) Loan	7,360.00	2,256.84

29. Earnings Per Share

Particulars	Year Ended 31 March 2024
Weighted average number of shares at the beginning of the year.	47,04,000
Add: Effective of dilutive on issue of shares	-
Weighted average number of shares at the at the end of the year	47,04,000
Net Profit/(Loss) after tax available for Equity Share holders	2,971.29
Basic Earnings per share (Rs.)	0.63
Diluted Earnings per share (Rs.)	0.63



Sailani Tours N Travels Limited
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Notes to the consolidated financial statements for the year ended 31 March 2024

(All amount in Rupees Thousands, unless otherwise stated)

Note 30: Ratios disclosed as per the Schedule III of the Act

Particulars	Formula	As at 31 March 2024		
		Numerator	Denominator	Ratio
Current Ratio	Current Assets/ Current Liabilities	60.32	17.80	3.39
Debt Service Coverage Ratio	Earnings before Interest, Depreciation and Tax/ Interest Expense + Principal Repayments made during the period for long term loans	8.36	4.80	1.74
Inventory Turnover Ratio	Cost of Goods Sold/ Average Inventories of Stock-in-Trade	NA	NA	NA
Trade payables turnover ratio	Net Credit Purchases/ Average Trade Payables	208.70	1247.67	0.17
Net profit ratio %	Profit After Tax/ Revenue from Operations	2.97	234.63	0.01
Return on Investment	EBIT/Equity share capital + Instruments entirely equity in nature + Securities premium	4.60	91.33	0.05
Debt-Equity Ratio	Total Debt/ Total Equity	7.40	72.47	0.10
Trade Receivables Turnover Ratio	Net Credit Sales/ Average Accounts Receivable	234.63	12720.25	0.02
Return on Equity Ratio	[Net Profits after taxes – Preference Dividend (if any)]/ Average Shareholder's Equity	2.97	34787.41	0.00
Net Capital Turnover Ratio	Revenue from Operations/ Working Capital	234.63	42.52	5.52
Return on Capital Employed %	Earnings before Interest, Depreciation and Tax/ Capital Employed	8.36	80.92	0.10

Note: Inventory Turnover Ratio is not applicable as inventory consists of foreign currency in hand
This is the first year of consolidation of accounts, previous year figures not provided as same was non-existent.



Sailani Tours N Travels Limited
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Notes to the consolidated financial statements for the year ended 31 March 2024

(All amount in Rupees Thousands, unless otherwise stated)

31. Other Additional Regulatory Information as per Schedule III

a) Loan and Advances (repayable on demand or without specifying any terms or period of repayment) to specified persons: -

During the March 31st March 2024 the company did not provide any Loans and Advances which remains outstanding (repayable on demand or without specifying any terms or period of repayment) to specified persons (NIL as on 31st March, 2023).

b) Disclosure in relation to undisclosed income: -

The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the period ending 31st March 2024 and also for the period ending 31st March 2023, in the tax assessments under the Income Tax Act, 1961 (such as search or survey or any relevant provisions of the Income Tax Act, 1961)

c) Relation with Struck off Companies: -

The Company did not have any transactions with company's struck off during the period year ending 31st March 2024 and also for the period ending 31st March 2023.

d) Details of Benami Property held: -

The Company did not have any Benami property, where any proceeding has been initiated or pending against the Company during the period ending 31st March, 2024 and also for the period ending 31st March 2023 for holding of Benami Property.

e) Registration of charge or satisfaction with Registrar of Companies (ROC): -

The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period, during the period ended 31st March 2024 and also for the period ending 31st March 2023.

f) Details of Crypto Currency or Virtual Currency: -

The Company have not traded or invested in Crypto Currency or Virtual Currency during the period ending 31st March 2024 and also for the period ending 31st March 2023.

g) Utilization of Borrowed Fund and Share Premium: -

I. The Company have not advanced or loaned or invested funds to any other person (s) or entity(ies), including foreign entities (intermediaries) with the understanding that the Intermediary shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like to on or behalf of the Ultimate Beneficiaries.

II. The Company have not received any fund from any person (s) or entity(ies), including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the Company shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



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Notes to the consolidated financial statements for the year ended 31 March 2024

32. The compliance related to Ind AS is not applicable to the company as is listed on SME Platform of Bombay Stock Exchange.

33. The provisions of Section 135 of the Companies Act 2013, is not applicable to the company.

34. This is the first year of consolidation of accounts so previous year figures not provided as same was non-existent

As per our report of even date

For P. Mukherjee & Co.
Chartered Accountants
Firm Registration Number: 0304143E

**For and behalf of Board of Directors of
Sailani Tours N Travels Limited**

Pallab Sen.

Pallab Sen
Partner
Membership Number:065033

For Sailani Tours N Travels Ltd. **For Sailani Tours N Travels Ltd.**

Sunita Chanani

Sunita Chanani
Director/CFO
(DIN:03424886)

Krishna Kumar Chanani

Director
Krishna Kumar Chanani
Director
(DIN:00369417)

Director

Purvi Agarwal

Purvi Agarwal
(Company Secretary)
(Membership No: A64691)

Place: Kolkata
Date: 29 May, 2024



ATTENDANCE SLIP

PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND IT OVER AT THE
ENTRANCE OF THE MEETING HALL

Name and address of the registered member	:	
Folio No./DP ID No./Client ID No.	:	
No. of Shares	:	

I hereby record my presence at the 5th Annual General Meeting of the Company to be held at AD-62 Ground Floor, Salt Lake City, Sector 1, Bidhan Nagar, North 24 Parganas, Sal Lake, West Bengal, India, 700064, on Saturday, 28th September 2024.

Signature of the Member/Joint Member/Proxy attending the meeting		
Electronic Voting Event Number (EVEN)	User ID	Password

Note: Person attending the Meeting is requested to bring this Attendance Slip and Annual Report with him/her. Duplicate Attendance Slip and Annual Report will not be issued at the Annual General Meeting.

E-COMMUNICATION REGISTRATION FORM

Dear Shareholders,

You are aware that the majority of the provisions of the Companies Act, 2013 have been made effective from 1 April 2014. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules issued thereunder, Companies can serve Annual Reports, Notices, and other communications through electronic mode to those shareholders who have registered their email address either with the Company/RTA or with the Depository.

It is a welcome move that would benefit society at large, as this will reduce paper consumption to a great extent and allow shareholders to contribute towards a greener environment. This provides a golden opportunity for every shareholder of Sailani Tours N Travels Limited to contribute to the cause of the '**Green Initiative**' by giving their consent to receive various communications from the Company through electronic mode.

We, therefore, invite all our shareholders to contribute to the cause by filling up the form given below to receive communication from the Company in electronic mode. You can also download the appended registration form from the website of the Company www.sailanitours.com.

[Please note that as a Member of the Company, you will be entitled to receive all such communication in physical form, upon request.]

Best Regards,

Sd/-

Purvi Agarwal

Company Secretary & Compliance Officer

E-COMMUNICATION REGISTRATION FORM

Folio No. /DP ID & Client ID: _____

Name of the 1st Registered Holder: _____

Name of the Joint Holder[s]: (1) _____

(2) _____

Registered Address:

E-mail ID (to be registered): _____

Mob./Tel. No.: _____

I/We shareholder(s) of Sailani Tours N Travels Limited hereby agree to receive communications from the Company in electronic mode. Please register my above E-mail ID in your records for sending communications in electronic form.

Date: _____

Signature: _____

Note: Shareholder(s) are requested to keep the Company informed as and when there is any change in the e-mail address.

Form No. MGT-11

PROXY FORM

[Pursuant to Section 105 (6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member (s): _____
Registered address: _____
E-mail Id: _____
Folio No. /DP ID & Client ID: _____

I/We, being the member (s) of _____ holding _____ shares of the above-named company, hereby appoint

1) Name: _____
E-mail Id: _____
Address: _____

--

Signature:

or failing him/her

2) Name: _____
E-mail Id: _____
Address: _____

--

Signature:

or failing him/her as my/our Proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 5th Annual General Meeting of the Company, to be held at the Registered Office of the Company at AD-62 Ground Floor, Salt Lake City, Sector 1, Bidhan Nagar, North 24 Parganas, Sal Lake, West Bengal, India, 700064 on Saturday, 28th September, 2024 and at any adjournment thereof in respect of such resolutions as are indicated below:

S. No.	Description	For*	Against*
1.	To receive, consider and adopt the consolidated and standalone Audited Financial Statements of the Company for the financial year ended 31 st March 2024 and the Reports of the Board of Directors and Auditors thereon.		
2.	To re-appoint Mr. Krishna Kumar Chanani (DIN: 00369417), who retires by rotation and being eligible, offers herself for re-appointment.		

Signed this _____ day of _____ 2024

Affix Revenue Stamp

Signature of Shareholder: _____

NOTES:

- 1) Please put an 'X' in the appropriate column against the respective resolutions. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.
- 2) Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty (50) members and holding in the aggregate not more than ten percent (10%) of the total Share Capital of the Company carrying voting rights. A member holding more than ten percent (10%), of the total Share Capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other member.
- 3) This form of Proxy in order to be effective should be duly completed, stamped, signed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.

ROUTE MAP

