

Ref. No.: GGD/Sec./2024/05/13

Date: May 30, 2024

To,  
BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, P J Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Ref.: Scrip Code: 505250**

**Subject: Annual Secretarial Compliance Report pursuant to Regulation 24A (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to the Regulation 24A (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a report issued by KANJ & Co. LLP, Practicing Company Secretary for the financial year ended March 31, 2024.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,  
For **G. G. Dandekar Properties Limited**  
(formerly known as **G. G. Dandekar Machine Works Limited**)

Ashwini Paranjape  
**Company Secretary & Compliance Officer**  
**M. No. A42898**

**Encl:** A/a

**ANNUAL SECRETARIAL COMPLIANCE REPORT OF G. G. DANDEKAR PROPERTIES LIMITED  
(FORMERLY KNOWN AS G. G. DANDEKAR MACHINE WORKS LIMITED) FOR THE YEAR ENDED 31<sup>ST</sup>  
MARCH, 2024**

I have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by **G. G. Dandekar Properties Limited (Formerly known as G. G. Dandekar Machine Works Limited)** (hereinafter referred as 'the listed entity'), having its Registered Office at 211 / A, MIDC, Buti Bori Industrial Area Village Kinhi, Tal. Hingana, Dist. Nagpur 441122. Secretarial Review was conducted in a manner that provided to me a reasonable basis for evaluating the corporate conducts/statutory compliances and to provide my observations thereon.

Based on my verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, I hereby report that the listed entity has, during the review period covering the financial year ended on 31<sup>st</sup> March, 2024 complied with the statutory provisions listed hereunder in the manner and subject to the reporting made hereinafter:

I, CS Mahesh A. Athavale, Practicing Company Secretary have examined:

- (a) all the documents and records made available to us and explanation provided by **G. G. Dandekar Properties Limited (Formerly known as G. G. Dandekar Machine Works Limited)** ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document / filing, as may be relevant, which has been relied upon to make this report,

for the year ended 31<sup>st</sup> March, 2024 ("Review Period") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-



- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; *There are no events occurred during the review period which attract provisions of these regulations, hence not applicable;*
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; *There are no events occurred during the review period which attract provisions of these regulations, hence not applicable;*
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; *There are no events occurred during the review period which attract provisions of these regulations, hence not applicable;*
- (f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; *There are no events occurred during the review period which attract provisions of these regulations, hence not applicable;*
- (g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

and circulars/ guidelines issued thereunder;

and based on the above examination, I hereby report that, during the Review Period:

I.

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below: I have relied on the reports of the Auditors in respect of compliance with the accounting standards and other recognized accounting practices and policies wherever available and generally take overview of the compliance in respect of accounting principles and standards as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.



Sr. No.	Compliance Requirement (Regulations / circulars/ guidelines including specific clause)	Regulation/Circular No.	Deviations	Action taken by	Type of Action	Details of violation	Fine Amount	Observations /Remarks of the Practicing Company Secretary	Management Response	Remarks
1.	Orderly succession plan for appointment to the board of directors and senior management .	Regulation 17(4) of SEBI (LODR) Regulation s, 2015	The Company has not adopted orderly succession plan for appointment to the board of directors and senior management till August 8, 2023.	No	NA	During the year, the Company did not adopt orderly succession plan for appointment to the board of directors and senior management till August 08, 2023.	NIL	The Board adopted the succession plan in the meeting of Board of Directors held on August 8, 2023. However, till August 8, 2023, the Company did not comply with required provisions of the regulation.	There was a change in the Board of Directors and Compliance management personnel during FY 2022-23. The Board of Directors became stable and orderly succession plan was worked out in due course of time and was adopted on 08 August 2023.	The non compliance was made good by the Company during the period under review.

2.	Risk assessment and minimization procedures	Regulation 17(9) (a) and (b) of SEBI (LODR) Regulations, 2015	Not laid down risk assessment and minimization procedures	No	NA	The company is yet to adopt the risk assessment and minimization procedures. However, the risk management framework has been approved in board meeting held on November 9, 2023.	NIL	No risk assessment and minimization procedures has not been adopted.	The various presentations made at the meetings of Audit committee and Board of Directors from time to time are the procedures to inform the members of the Board of Directors about risk assessment and minimization procedures. The thorough discussions at meetings held at regular intervals are in our view sufficient to inform the members of the	In our view, it would be desirable that the Company adopts a policy document detailing the Procedures for risk assessment and minimization.
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									Board about the risks. When events occur which are not in ordinary course of business, specific discussion takes place, opinions from experts are placed before the Board members.	
3.	The Chairperson of the audit committee shall be an independent director and he shall be present at Annual general meeting to answer shareholder queries.	Regulation 18(d) of the SEBI (LODR) Regulations, 2015	The Chairperson of the Audit Committee was not present in the Annual General Meeting	No	NA	The Chairperson of the Audit Committee was not present in the Annual General Meeting held on September 26, 2023.	NIL	Non-compliance of SEBI (LODR) Regulations, 2015 as the Chairperson of the Audit Committee was not present at the Annual General Meeting held on September 26, 2023.	Due to some important travel plan and difference in the time zone of 2 countries, the Chairpersons of audit committee could not attend the AGM	Non-compliance of Regulation 18(d) of the SEBI (LODR) Regulations, 2015  The BSE Listing Center issued advisory letter for ensuring compliance



									held on September 26, 2023.	henceforth to the Company on April 16 2024.  The Company replied to the advisory letter on April 17, 2024.
4.	Prior intimation to the stock exchange of the meetings of the Board in which the financial results will be considered at least five days in advance (excluding the date of intimation and the date of the meeting).	Regulation 29(1) (a) of SEBI (LODR) Regulations, 2015 and as per SEBI circular no. SEBI/HO/CFD/MD/CIR/P/2020/12 dated Janu	Delay in giving prior intimation to the stock exchange	Bombay Stock Exchange Listing Center	Fine imposed	Delay in giving prior intimation to the stock exchange for Board Meeting to be held on May 30, 2023 to consider and approve audited standalone and consolidated financial results for the quarter and year ended March 31, 2023 was submitted to BSE Limited on May 25, 2023.	Rs. 11,800 (including GST @ 18%)	Delay of 1 day in giving prior intimation to the stock exchange at least five days in advance (excluding the date of intimation and the date of the meeting) for Board Meeting to be held on May 30, 2023	Inadvertent delay	Delay of 1 day in giving prior intimation to the stock exchange

		ary 22, 2020								
5.	Disclosure to stock exchange about the outcome of the Board Meeting within 30 minutes of conclusion of the meeting	Regulation 30(6) of SEBI (LODR) Regulation 2015	Delay of 35 minutes in submitting outcome of the Board Meeting for the financial results for the Quarter and year ended as on March 31, 2023 to Stock Exchange	No	NA	Non-compliance of SEBI (LODR) Regulations, 2015 regarding delay in submission of outcome of Board Meeting for the financial results for the Quarter and year ended as on March 31, 2023	NIL	The outcome of Board Meeting for the financial results for the Quarter and year ended as on March 31, 2023 was submitted to BSE Limited with delay of 35 minutes as per the stipulated time as mentioned in prescribed regulation.	The notes forming part of the financial statements were revised based on discussion at the meeting therefore more time was required to submit the results along with revised notes with stock exchange	Delayed disclosures made to the stock exchange
6.	Disclosure with respect to events specified in sub-para 13 of Para A of Part A of Schedule III shall be made within twenty-four hours of the	Regulation 30(6) of SEBI (LODR) Regulation 2015	Delay of 6 hours and 42 minutes in submitting proceedings of the Annual General	The Company has received the Notice over e-mail	Clarification required	Non-compliance of SEBI (LODR) Regulations, 2015 regarding delay of 6 hours and 42 minutes in submission of proceedings of Annual General	Not levied	The proceedings of Annual General Meeting held for the financial year 2022-23 was submitted to BSE Limited	Was awaiting scrutinizer's report in order to submit outcome of the AGM – resolutions were passed or	The Company needs to submit the proceedings of AGM which is not dependent on the Scrutinizer's Report.



	conclusion of the annual and extraordinary general meetings		Meeting to Stock Exchange	from BSE Listing Center seeking clarification on the said delay in compliance.		Meeting for the financial year ended March 31 2023 held on September 26, 2023		with delay of 6 hours and 42 minutes as per the stipulated time.	not was to determined based on scrutineers report, therefore could not submit within prescribed time.	
7.	Submission of information regarding loss of share certificates and issue of duplicate certificates to the stock exchange	Regulation 39(3) of SEBI (LODR) Regulations, 2015	Delay of 7 days and 40 days in submitting information regarding loss of share certificates and issue of duplicate certificates respectively to the stock exchange	No	NA	Non-compliance of SEBI (LODR) Regulations, 2015 regarding delay in submission of information regarding loss of share certificates and issue of duplicate certificates which was received from Registrar and Share Transfer Agent on April 13, 2023 and May 31, 2023 respectively and intimated to stock exchange on	NIL	Delay in submission of information regarding loss of share certificates and issue of duplicate certificates	-	Delayed submission of information to the stock exchange



						April 22, 2023 and July 12, 2023 respectively.				
8.	The explanatory statement to the notice seeking shareholders' approval for change in name, shall include a certificate from a practicing chartered accountant stating compliance with conditions provided in sub-regulation 45 (1).	Regulation 45 (3) of the SEBI (LODR) Regulations, 2015	The Company has not procured and attached the certificate from a practicing chartered accountant stating compliance with conditions provided in sub-regulation 45 (1) to the postal ballot notice issued to shareholders on June 28, 2023	Bombay Stock Exchange Listing Center	Remark received to the Company requiring to share proof of compliance related to placing of certificate from practicing Chartered Accountant before members at the time of taking approval	Non-compliance in relation to procuring and attaching a certificate from practicing chartered accountant to the postal ballot notice for seeking approval for change in name.	Not levied	The Company ratified the non-compliance by placing certificate from practicing Chartered Accountant before members in the postal ballot notice dated December 26, 2023.	-	The Company received approval of members on January 25, 2024 and complied with the regulation

					for change in its name.					
9.	Publication of notice of shareholders meeting simultaneously with the submission of the same to the stock exchange	Regulation 47 of the SEBI (LODR) Regulations, 2015	Not published the Notice of the Annual General Meeting simultaneously with the submission of the same to the stock exchange in English language national daily newspaper and in language of the region daily newspaper	No Action taken	NA	Non-compliance of SEBI (LODR) Regulations, 2015 in relation to publishing the Notice of the Annual General Meeting held on September 26, 2023 simultaneously with the submission of the same to the stock exchange in English language national daily newspaper and in language of the region daily newspaper	Not levied	Non-compliance of SEBI (LODR) Regulations, 2015 in relation to publishing the Notice of the Annual General Meeting to be held on September 26, 2023 in English language national daily newspaper and in language of the region daily newspaper	-	Non-compliance of Regulation 47 (1) (d) of the SEBI (LODR) Regulations, 2015 is non curable

(a) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations/ Remarks of the Practicing Company Secretary	Observations made in the secretarial compliance report for the year	Compliance requirement (Regulations/ circulars/ guidelines)	Details of violation / deviations and actions	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the actions taken by the listed entity
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	in the previous reports (PCS)	ended on March 31, 2023	including specific clause)	taken / penalty imposed, if any, on the listed entity		
1.	Default in appointment of compliance officer pursuant to the specified regulations.	Default in appointment of a qualified company secretary as the compliance officer by 122 days	Regulation 6(1) of SEBI (LODR) Regulations, 2015	Delay of 122 days in appointment of a qualified company secretary as the compliance officer pursuant to the specified regulations	The Compliance officer (Company Secretary) was appointed with a 122 days delay. The management had taken efforts to recruit the qualified Company Secretary.	The default was made good by the Company with a delay of 122 days.
2.	Delay in filing statement of investor complaints with BSE Limited for the quarter ended on September 30 2022.	Delay of 20 days in filing disclosure with respect to filing of statement giving the number of investor complaints pending at the beginning of the quarter, those received during the quarter, disposed of during the quarter and those remaining unresolved at the end of the quarter ended on September 30, 2022	Regulation 13(3) of SEBI (LODR) Regulations, 2015	Delay of 20 days in filing statement of investor complaints with BSE Limited within twenty- one days from the end of quarter ended September 30, 2022	The position of company secretary was vacant, therefore the delay.	The Company has submitted the statement of investor complaints with BSE Limited for the quarter ended on September 30 2022 with 20 days delay from due date. (i.e. 21 <sup>st</sup> October 2022)
3.	The succession plan for appointment to the Board and	The succession plan for appointment to the Board and	Regulation 17(4) c of SEBI (LODR)	The succession plan for appointment	The Board adopted the succession plan in the meeting of	The default was made good by the Company

	senior management was not in place.	senior management was not in place.	Regulations, 2015	to the Board and senior management was not in place.	Board of Directors held on August 8, 2023.	during the financial year 2023-24.
4.	The Company has changed its main objects however, it has not changed its name within a period of six months from the change of activities.	Pursuant to the specified regulations, if the company has changed its activities which are not reflected in its name, it shall change its name in line with its activities within a period of six months from the change of activities.	Regulation 45 of SEBI (LODR) Regulations, 2015	The Company has changed its main objects however, it has not changed its name within a period of six months from the change of activities.	The Company has been taking steps to change its name- due to technical issues related to Ministry of Corporate Affairs V3 portal, the company has made couple of unsuccessful attempts for reservation of proposed name. The company has prepared a draft application to be sent to SEBI regarding the matter. The same has been sent over mail for review/comments to your office.  The company in its meeting of Board of Directors held on 30 May 2023 has passed a resolution for change in name subject to the approval of the shareholders to be obtained in due course.	The Company has complied with prescribed provisions during FY 2023-24 with delay of 1 year 1 month from conclusion of six months from the change of activities of the Company.
5.	The outcome of Board Meeting held	Disclosure with respect to events	Regulation 30(6) of SEBI	Non-compliance	The delay was due to the non-	Delayed submission of

	for approval of financial results for the Quarter and year ended as on March 31, 2022 was submitted to BSE Limited with delay of ten minutes as per the stipulated time as mentioned in Regulation 30(6) of SEBI (LODR) Regulations, 2015	specified in sub-para 4 of Para A of Part A of Schedule III shall be made within thirty minutes of the conclusion of the board meeting. However, the Company submitted the outcome with delay of ten minutes as per the stipulated time.	(LODR) Regulations, 2015	of SEBI (LODR) Regulations, 2015 regarding delay in submission of outcome of Board Meeting held for approval of financial results for the Quarter and year ended as on 31st March, 2022 within 30 minutes from the conclusion of Board Meeting	availability of Compliance officer of the Company.	outcome to the stock exchange
6.	Information to be disseminated by listed entity on its Website not disclosed on website of the Company.	Following details are not disseminated on website - Disclosures under sub-regulation (8) of regulation 30 of these regulations	Regulation 46(2) of SEBI (LODR) Regulations, 2015	Following details are not disseminated on website - Disclosures under sub-regulation (8) of regulation 30 of these regulations	The Company updated the details on the website	The default was made good by the Company during the financial year 2023-24

II. Compliance related to resignation of statutory auditors from listed entities and their material subsidiaries as per SEBI Circular CIR/CFD/CMD1/114/2019 dated October 18, 2019: **NONE**

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Sr. No.	Particulars	Compliance status (Yes/No/NA)	Observations/Remarks by PCS
1.	<b>Compliance with the following conditions while appointing/re-appointing an auditor</b>		
	<p>I. If the auditor has resigned within 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/ audit report for such quarter; or</p> <p>II. If the auditor has resigned after 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/ audit report for such quarter as well as the next quarter; or</p> <p>III. If the auditor has signed the limited review/ audit report for the first three quarters of a financial year, the auditor before such resignation, has issued the limited review/ audit report for the last quarter of such financial year as well as the audit report for such financial year.</p>	NA	No appointment or re-appointment during the review period.
2.	<b>Other conditions relating to resignation of statutory auditor</b>		
	<p>I. Reporting of concerns by Auditor with respect to the listed entity/its material subsidiary to the Audit Committee:</p>		
	<p>a. In case of any concern with the management of the listed entity/material subsidiary such as non-availability of information / non-cooperation by the management which has hampered the audit process, the auditor has approached the Chairman of the Audit Committee of the listed entity and the Audit Committee shall receive such concern directly and immediately without specifically waiting for the quarterly Audit Committee meetings.</p> <p>b. In case the auditor proposes to resign, all concerns with respect to the proposed resignation, along with relevant documents has been brought to the notice of the Audit Committee. In cases where the proposed resignation is due to non-receipt of information / explanation from the company, the</p>	NA	There is no event of resignation of Auditor during the period under review therefore, there is no requirement of such reporting.

	<p>auditor has informed the Audit Committee the details of information / explanation sought and not provided by the management, as applicable.</p> <p>c. The Audit Committee / Board of Directors, as the case may be, deliberated on the matter on receipt of such information from the auditor relating to the proposal to resign as mentioned above and communicate its views to the management and the auditor.</p> <p>II. Disclaimer in case of non-receipt of information:</p> <p>The auditor has provided an appropriate disclaimer in its audit report, which is in accordance with the Standards of Auditing as specified by ICAI / NFRA, in case where the listed entity/ its material subsidiary has not provided information as required by the auditor.</p>		
3.	The listed entity / its material subsidiary has obtained information from the Auditor upon resignation, in the format as specified in Annexure- A in SEBI Circular CIR/CFD/CMD1/114/2019 dated 18 <sup>th</sup> October, 2019.	NA	No resignation during the review period.

III. I/we hereby report that, during the review period the compliance status of the listed entity is appended as below:

Sr. No.	Particulars	Compliance status (Yes/No/NA)	Observations/Remarks by PCS
1.	<p><b><u>Secretarial Standards:</u></b></p> <p>The compliance of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI).</p>	No	<p>1. The Board of Directors did not consider the agenda relating to periodic review of compliance during second quarter of financial year 2023-24.</p> <p>2. In the minutes of meeting of Board of Directors held on 06.02.2024, the resolution numbers are not mentioned in the minutes. Further agenda</p>



			<p>related to granting leave of absence to Mr. Pawan Rathi was taken after first agenda considered in the meeting.</p> <p>3. In the meeting of Board of Directors held on December 26, 2023, the Board approved the resolution in relation to recommendation to the members of the company ratification of certificate obtained from a Practicing Chartered Accountant pursuant to regulation 45 (3) of SEBI (LODR) Regulations, 2015 after approving postal ballot notice which includes the said agenda. The sequence of the approval was different</p>
2.	<p><b><u>Adoption and timely updation of Policies:</u></b></p> <ul style="list-style-type: none"> <li>All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities.</li> <li>All the policies are in conformity with SEBI Regulations and has been reviewed &amp; updated on time, as per the regulations/circulars/guidelines issued by SEBI</li> </ul>	Yes	
3.	<p><b><u>Maintenance and disclosures on Website:</u></b></p> <ul style="list-style-type: none"> <li>The Listed entity is maintaining a functional website.</li> <li>Timely dissemination of the documents/information under a separate section on the website.</li> </ul>	No	<p>Following details are not disseminated on website during the period under review. However, as on the date of this report these details are available on the website:</p> <p>1. Disclosures under sub-regulation (8) of regulation 30 as outcome of Board meeting dated</p>

	<ul style="list-style-type: none"> <li>Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which redirects to the relevant document(s)/ section of the website.</li> </ul>		<p>August 08, 2023 is not available on the website.</p> <p>2. Details of familiarization programs imparted to independent directors are available on website. However, it does not include number of programs attended by independent directors (during the year and on a cumulative basis till date)</p>
4.	<p><b><u>Disqualification of Directors:</u></b></p> <p>None of the Director(s) of the Company is/ are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.</p>	Yes	-
5.	<p><b><u>Details related to Subsidiaries of listed entities have been examined w.r.t.:</u></b></p> <p>(a) Identification of material subsidiary companies.</p> <p>(b) Disclosure requirement of material as well as other subsidiaries</p>	NA	The Company did not have subsidiary company during the year under review.
6.	<p><b><u>Preservation of Documents:</u></b></p> <p>The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of company prescribed under SEBI LODR Regulations, 2015.</p>	Yes	-
7.	<p><b><u>Performance Evaluation:</u></b></p> <p>The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.</p>	Yes	-

8.	<u><b>Related Party Transactions:</b></u>  <p>(a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; or</p> <p>(b) The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit Committee, in case no prior approval has been obtained.</p>	Yes       NA	-       No such instance was observed
9.	<u><b>Disclosure of events or information:</b></u>  <p>The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.</p>	No	The Company has defaulted in following during the period under review:  <p>A. Regulation 30(6) of SEBI (LODR) Regulations, 2015 due to delay in submission of outcome of Board Meeting held on May 30, 2023 for the financial results for the Quarter and year ended as on March 31, 2023.</p> <p>B. Regulation 30(6) of SEBI (LODR) Regulations, 2015 due to delay of 6 hours and 42 minutes in submission of proceedings of Annual General Meeting for the financial year ended March 31, 2023 held on September 26, 2023.</p>



10.	<p><b><u>Prohibition of Insider Trading:</u></b></p> <p>The listed entity is in compliance with Regulation 3(5) &amp; 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.</p>	Yes	-
11.	<p><b><u>Actions taken by SEBI or Stock Exchange(s), if any:</u></b></p> <p>The action taken against the listed entity by Stock Exchanges under SEBI circulars issued thereunder is specified in the last column.</p> <p>Further except as provided above, no other action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder except as provided under separate paragraph herein.</p>	Yes	<p>Pursuant to Regulation 29(1) (a) of SEBI (LODR) Regulations, 2015 and as per SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, Bombay Stock Exchange imposed fine of Rs. 11,800/- (including GST @ 18%) for delay in furnishing prior intimation of the meeting of the board of directors dated May 30, 2023 on June 14, 2023. The Company has paid the fine on June 16, 2023.</p>
12.	<p><b><u>Additional non-compliances, if any:</u></b></p> <p>No additional non-compliance was observed in respect of all SEBI regulation/circular/guidance note etc.</p>	Yes	-

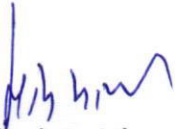
**Assumptions & Limitation of scope and Review:**

1. Compliance with the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of the financial Records and Books of Accounts of the listed entity.



4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

For KANJ & CO, LLP  
Company Secretaries



**Mahesh A. Athavale**  
Designated Partner

FCS No. 2412

CP No. 1488

UDIN: F002412F000492968

Peer Review Certificate No.: 1331/2021



Place: Pune

Date: 30<sup>th</sup> May, 2024