



JSW Energy Limited

Regd. Office : JSW Centre
Bandra Kurla Complex
Bandra (East), Mumbai - 400 051

CIN: L74999MH1994PLC077041
Phone: 022 – 4286 1000
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Website: www.jsw.in

SEC / JSWEL
8th March, 2021

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code: 533148	National Stock Exchange of India Limited “Exchange Plaza” Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051 Scrip Code: JSWENERGY- EQ
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Sub: Sale of 18 MW thermal power plant at Salboni to JSW Cement Limited

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Further to our Press Release dated 29th January, 2021, wherein we had informed about the approval by the Board for the sale of 18 MW thermal power plant at Salboni to JSW Cement Limited on a going concern basis, subject to necessary approvals, we wish to inform you that the Business Transfer Agreement has been signed today with JSW Cement Limited.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are given in Annexure - A to this letter.

Yours faithfully,

For **JSW Energy Limited**

Monica Chopra
Company Secretary



Part of O. P. Jindal Group



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Annexure A

Disclosure under Schedule III pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sale or disposal of unit(s) or division(s) or subsidiary of the listed entity:

a)	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	NIL.
b)	date on which the agreement for sale has been entered into;	8 th March, 2021
c)	the expected date of completion of sale/disposal;	8 th March, 2021
d)	consideration received/receivable from such sale/disposal;	Rs.95.67 crore
e)	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	JSW Cement Limited (JSWCL), a Promoter Group Company
f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	Yes, the transaction is a related party transaction and is carried out at arm’s length based on a valuation by an independent registered valuer.
g)	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale;	Yes. This is a slump sale. Additional disclosures required are given below:





Additional disclosures in respect of the Slump Sale:

a)	name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.;	JSW Cement Limited is engaged in the business of cement manufacturing having a capacity of 14 MTPA as on 31 st March 2020. Turnover for the Financial Year ended 31 st March 2020 was Rs.2,927.50 crore.
b)	whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”;	Yes. The related party transaction is carried out at arm’s length, based on a valuation by an independent registered valuer.
c)	area of business of the entity(ies);	JSW Cement Limited is engaged in the business of manufacturing of cement.
d)	rationale for amalgamation/ merger;	The plant was being set up for providing job work services to JSW Cement Limited. Considering lower power demand of its Salboni Cement Unit, JSW Cement Limited intends to optimise the job work charges per unit. Hence, the plant is being sold to JSW Cement Limited on a slump sale basis.
e)	in case of cash consideration – amount or otherwise share exchange ratio;	Rs.95.67 crore.
f)	brief details of change in shareholding pattern (if any) of listed entity	There is no change in the shareholding pattern of the Company.