



**INDO US**  
**BIO-TECH LIMITED**  
(AN ISO CERTIFIED COMPANY)  
CIN LO1122GJ2004PLC043550



Date: 15<sup>th</sup> October, 2020

To,  
The Manager  
Department of Corporate Services  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai-400001

Dear Sir,

**Sub.: Intimation regarding receipt of Resignation from Statutory Auditors' of the Company in pursuance to Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("LODR Regulations").**

**Ref: Script Code: 541304, Indo Us Bio Tech Limited**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with sub-clause (7A) of Clause A in Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that M/s. Piyush J. Shah & Co., Chartered Accountants, vide its letter dated October 14, 2020 have resigned as Statutory Auditors' of the Company with effect from October 14, 2020 for the reasons stated in the Annexure.

A copy of the stated Resignation and Annexure-A, as envisaged in SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, as received from the M/s. Piyush J. Shah & Co., are attached with this intimation as an Annexure.

Provided further that, the forenamed Auditor's firm has clarified that neither they have any dispute with the management nor have any concern relating to suppression of information by the management of the Company for the purpose of carry-out audit.

Foregoing resignation is subject to discussion and approval by the Audit Committee and Board of Directors of the Company in their forthcoming meetings.

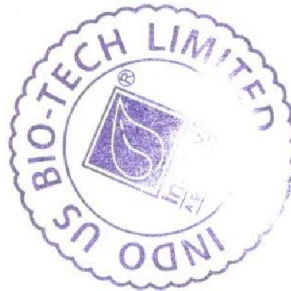
Thanking you,  
Yours faithfully,

**For, Indo Us Bio Tech Limited**

  
\_\_\_\_\_  
**Ms. Priyanka Ajudia**  
Executive Director  
(DIN: 07941023)

Place: Ahmedabad  
Date: 15/10/2020

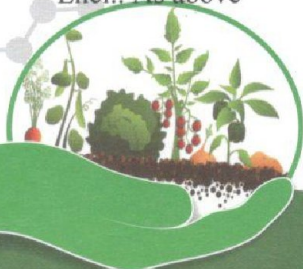
Encl.: As above



**Regd. Office :**  
309, Shanti Mall, Sattadhar Cross Road,  
Opp. Navrang Tower, Ahmedabad-380 061.  
Tele Fax : +91-079-27491807,  
Mobile : +91-9909043999

**DSIR RECOGNITION IN HOUSE R&D UNIT**  
**Factory Address :**  
Village-Bardoli Kanthi,  
Near Indira Nagar, Ta.-Dehgam,  
Dist-Gandhinagar, Gujarat.

**E-mail :** indousexim@gmail.com • **Web :** www.indousagriseeds.com





**Piyush J. Shah & Co.**  
Chartered Accountants

**Piyush J. Shah**

B.Com, FCA, D.I.S.A.(ICA)

Date: 14/10/2020

To  
The Board of Directors  
**INDO US BIO.TECH LIMITED**  
309, Shanti Mall, Satadhar Char Rasta,  
Opp. Navrang Tower, Sola Road,  
Ahmedabad,  
Gujarat – 380061

**Sub: Resignation from the post of Statutory Auditor of the Company**

Dear Sir,

This is to inform you that due to our pre-occupation in other assignments, we are not in a position to devote our time to the affairs of the Company. Accordingly, we are submitting our resignation as Statutory Auditors of the Company with effect from October 14, 2020.

We therefore, request you to treat this letter as our resignation from the Statutory Auditors of the Company.

It is hereby clarified that our firm neither have any dispute with the management nor have any concern relating to suppression of information by the management of the Company for the purpose of carry-out audit.

We have completed all the audit assignments of the company for the year ended on March 31, 2020.

We request you to accept our resignation and please inform us your decision on the above resignation.

Enclosed herewith Annexure-A as envisaged in SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019.

Thanking You

Yours Faithfully,

**For, Piyush J Shah & Co.**

**Chartered Accountants**

**FRN: 121172W**

**Arvind Vijayvargiya**

**Partner**

**M. No. 165063**







**Piyush J. Shah & Co.**  
Chartered Accountants

**Piyush J. Shah**

B.Com, FCA, D.I.S.A.(ICA)

Annexure "A"

**Format of information to be obtained from the statutory auditor upon resignation (In pursuant to Circular Ref No. CIR/CFD/CMD1/114/2019 dated October 18, 2019)**

1. Name of the listed entity/ material subsidiary: INDO US BIO TECH LIMITED
2. Details of the statutory auditor:
  - a. Name: Piyush J Shah & Co.
  - b. Address: 404-504, Shikhar Building, Nr. Vadilal House, Netaji Marg, Mithakhali Cross Road, Navrangpura, Ahmedabad-380009
  - c. Phone number: +91 9825027370
  - d. Email: pjshahca@rediffmail.com
3. Details of association with the listed entity/ material subsidiary:
  - a. Date on which the statutory auditor was appointed: 28/09/2018
  - b. Date on which the term of the statutory auditor was scheduled to expire: 27/09/2023
  - c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.  
  
Statutory Audit Report for 31<sup>st</sup> March, 2020 sent on 30<sup>th</sup> June, 2020 and Limited Review Report for Year ended on 31<sup>st</sup> March, 2020 sent on 30<sup>th</sup> June, 2020.
4. Detailed reasons for resignation:  
  
Due to our pre-occupation in other assignments, we are not in a position to devote our time to the affairs of the Company.
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors): Nil
6. In case the information requested by the auditor was not provided, then following shall be disclosed: Not Applicable
  - a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.
  - b. Whether the lack of information would have significant impact on the financial statements/results.
  - c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)
  - d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.
7. Any other facts relevant to the resignation: Nil



**Piyush J. Shah & Co.**  
Chartered Accountants

**Piyush J. Shah**

B.Com, FCA, D.I.S.A.(ICA)

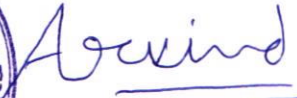
**Declaration**

1. I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

Place: Ahmedabad  
Date: 14<sup>th</sup> October, 2020



For, Piyush J Shah & Co.  
Chartered Accountants  
FRN: 121172W

  
Arvind Vijayvargiya  
Partner  
M. No. 165063