

Date: 21st October, 2022

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited.,
P J Towers, Dalal Street,
Mumbai- 400001
Scrip Code: 511605

To,
Listing Department,
National Stock Exchange of India Limited.,
Exchange Plaza 5th Floor,
Plot No. C/1, G- Block, Bandra Kurla
Complex, Bandra (E), Mumbai - 400051
NSE Symbol- ARIHANTCAP

Sub: Outcome of Board Meeting.

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In continuation to our letter dated 11th October, 2022 and pursuant to Regulation 30 read with Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. 21st October, 2022, inter-alia, approved and taken on record the following businesses:

1. Unaudited standalone and consolidated financial results of the Company for the quarter and half year ended on 30th September, 2022 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 along with the Limited Review Report issued by statutory auditor of the Company.
2. To take the note of Sale or transfer the whole of undertaking of wholly owned subsidiary company Ahinsa Lifespace Infraheight Limited as per Section 180(1)(a) of the Companies Act, 2013 with reference to the previous approval through postal ballot on 25th September, 2018.
3. Transfer of Equity Shares of the Company to the Investor Education and Protection Fund (IEPF) Account pertaining to FY 2014-15.
4. Other businesses incidental and ancillary to the Company's business.

We are enclosing herewith a copy of Unaudited Standalone and Consolidated financial results for the quarter and half year ended on 30th September, 2022 along with limited review report issued by statutory auditor of the Company.

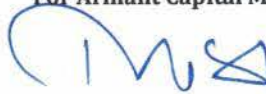
The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 05:15 P.M.

This is for your information and record.

Thanking you,

Yours faithfully,

For Arihant Capital Markets Limited


Mahesh Pancholi
(Company Secretary)
M. No. F-7143



ARIHANT CAPITAL MARKETS LTD.

Member of NSE, BSE, NSDL, CDSL

Reg. Office : 6 Lad Colony, Y.N. Road, Indore-452 003 T: +91-731-4217100, +91-731-2581100

Corp. Office : #1011 Solitaire Corporate Park, Bldg No. 10, 1st Floor, Andheri Ghatkopar Link Road, Chakala, Andheri (E) Mumbai-400093

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CIN: L67120MP1992PLC007182

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₹ in Lacs

Statement Of Unaudited Consolidated Financial Results For The Quarter and Half Year Ended September 30, 2022

S. No.	Particulars	Quarter Ended			Half Year Ended		Yearly
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations						
	a) Interest Income	1,188.46	1,228.74	968.88	2,417.21	1,852.23	4,132.31
	b) Dividend Income	28.66	0.15	13.91	28.81	15.24	20.55
	c) Fees & Commission Income	2,141.67	1,925.54	2,424.97	4,067.20	4,675.55	9,255.03
	d) Net Gain on Fair Value Changes	633.09	323.44	449.25	956.53	1,029.77	3,132.34
	e) Sale of Products	-	-	141.84	-	179.91	428.59
	Total Revenue From Operations	3,991.88	3,477.87	3,998.85	7,469.75	7,752.70	16,968.82
II	Other Income	5.97	5.13	3.95	11.10	7.08	32.18
III	Total Income (I+II)	3,997.85	3,483.00	4,002.80	7,480.85	7,759.78	17,001.00
IV	Expenditure						
	a) Finance Cost	195.36	198.67	131.82	394.03	238.62	601.34
	b) Fees & Commission Expenses	1,328.36	1,232.20	1,259.06	2,560.56	2,474.70	5,386.83
	c) Impairment on Financial Instruments	3.71	-	110.04	3.71	210.04	709.79
	d) Cost of Sales	-	-	64.79	-	88.29	197.75
	e) Employees Benefit Expenses	470.12	463.83	478.64	933.95	912.68	1,839.20
	f) Depreciation and amortisation Expenses	44.56	33.81	30.44	78.37	60.68	118.72
	g) Administrative & Other Expenditure	393.57	472.52	376.94	866.09	738.19	1,656.96
	Total Expenditure	2,435.68	2,401.03	2,451.73	4,836.71	4,723.20	10,510.59
V	Profit / (Loss) before Share of Profit / (Loss) of Associates, Tax & Exceptional Item (III-IV)	1,562.17	1,081.97	1,551.07	2,644.14	3,036.58	6,490.41
VI	Share of Profit / (Loss) of Associates (Net of Tax)	18.61	(14.71)	18.31	3.90	52.78	85.98
VII	Profit / (Loss) before Tax & Exceptional Item (V+VI)	1,580.78	1,067.26	1,569.38	2,648.04	3,089.36	6,576.39
VIII	Exceptional Items	35.31	-	-	35.31	-	(50.01)
IX	Profit / (Loss) before Tax (VII+VIII)	1,616.09	1,067.26	1,569.38	2,683.35	3,089.36	6,526.38
X	Tax Expense						
	Current Tax	301.67	329.63	368.82	631.30	698.66	1,279.74
	Deferred Tax	59.16	(7.30)	(48.30)	51.86	(48.30)	210.53
	Total Tax Expense	360.83	322.33	320.52	683.16	650.36	1,490.27
XI	Net Profit / (Loss) for the Period (IX-X)	1,255.26	744.93	1,248.86	2,000.19	2,439.00	5,036.11
XII	Other Comprehensive Income						
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	1.96
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.49)
	B) (i) Items that will be reclassified to profit or loss	4.33	5.28	(0.21)	9.61	1.32	3.97
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income / (Loss) (Net of Tax)	4.33	5.28	(0.21)	9.61	1.32	5.44
XIII	Total comprehensive Income (XI+XII)	1,259.59	750.21	1,248.65	2,009.80	2,440.32	5,041.55
XIV	Paid up Equity Share Capital (Face Value of ₹ 1/- each)	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13
XV	Earnings Per Share (₹)						
	Basic EPS (₹)	1.21	0.72	1.20	1.92	2.34	4.84
	Diluted EPS (₹)	1.21	0.72	1.20	1.92	2.34	4.84



ARIHANT CAPITAL MARKETS LIMITED

Notes :

1. Unaudited Consolidated Balance Sheet as at September 30, 2022

₹ in Lacs

Particulars	September 30, 2022 Unaudited	March 31, 2022 Audited
ASSETS		
Financial Assets		
a. Cash and cash equivalents	3,185.83	3,753.14
b. Bank balance other than (a) above	19,208.62	20,549.55
c. Derivative financial instruments	0.48	-
d. Securities for trade	1,359.51	2,682.77
e. Trade receivables	26,874.32	23,877.28
f. Loans	2,838.20	1,357.54
g. Investments	2,908.63	2,576.33
h. Other financial assets	1,074.44	1,418.09
	57,450.03	56,214.70
Non Financial Assets		
a. Current tax assets (net)	6.78	5.09
b. Deferred tax assets (net)	9.29	21.48
c. Investment property	-	185.27
d. Property, plant and equipment	1,182.34	924.51
e. Other intangible assets	204.01	71.93
f. Intangible assets under development	2.00	2.00
g. Other non financial assets	697.64	455.48
	2,102.06	1,665.76
Total Assets	59,552.09	57,880.46
LIABILITIES & EQUITY		
LIABILITIES		
Financial Liabilities		
a. Derivative financial instruments	-	37.51
b. Trade payables		
i) Total outstanding dues of micro & small enterprises	8.05	41.12
ii) Total outstanding dues of creditors other than micro & small enterprises	21,627.38	23,558.87
c. Borrowings	9,806.13	8,237.80
d. Other financial liabilities	2,263.46	2,023.01
	33,705.02	33,898.31
Non Financial Liabilities		
a. Current tax liabilities (net)	132.36	237.59
b. Provisions	415.77	311.09
c. Deferred tax liabilities (net)	191.25	150.13
d. Other non financial liabilities	209.26	394.71
	948.64	1,093.52
EQUITY		
a. Equity share capital	1,041.13	1,041.13
b. Other equity	23,857.30	21,847.50
	24,898.43	22,888.63
Total Liabilities & Equity	59,552.09	57,880.46



2. Consolidated Cash Flow Statement for the half year ended September 30,2022

Particulars	₹ in Lacs	
	September 30, 2022 Unaudited	September 30, 2021 Unaudited
A Cash flow (used in) / generated from operating activities		
Profit before tax	2,683.35	3,089.36
Add / (less) : Adjustments		
Net (gain)/loss on fair value changes of securities for trade	13.96	31.72
(Profit) / Loss on sale of fixed assets	-	(0.27)
(Profit) / Loss on sale of investments	70.01	(375.69)
Depreciation / amortisation	78.37	60.68
Interest paid on borrowings	330.59	179.24
Dividend income	(28.81)	(15.24)
Foreign currency translation reserve	9.61	1.32
Operating profit before working capital changes	3,157.08	2,971.12
Adjustments for changes in working capital:		
-(Increase)/Decrease in other bank balance	1,340.93	3,238.25
-(Increase)/Decrease in derivative financial instruments	(0.48)	-
-(Increase)/Decrease in securities for trade	1,309.29	(3,314.55)
-(Increase)/Decrease in trade and other receivables	(2,997.03)	(1,597.19)
-(Increase)/Decrease in inventories	-	(330.71)
-(Increase)/Decrease in loans	(1,480.67)	45.40
-(Increase)/Decrease in other financial assets	343.65	(8,931.19)
-(Increase)/Decrease in other non financial assets	(242.16)	55.61
-Increase/(Decrease) in derivative financial instruments	(37.51)	342.00
-Increase/(Decrease) in trade payables	(1,964.56)	7,089.92
-Increase/(Decrease) in other financial liabilities	240.46	(209.22)
-Increase/(Decrease) in other non financial liabilities	(185.45)	631.64
-Increase/(Decrease) in provisions	104.68	309.44
Cash generated from operations	(411.77)	300.52
Income tax paid (net)	(736.76)	(637.79)
Net cash (used in) / generated from operating activities (A)	(1,148.53)	(337.27)
B Cash flow (used in) / generated from Investing activities		
- (Purchase) / Proceeds from sale of property, plant and equipment	(283.01)	(238.95)
- (Purchase) / Proceeds from sale of investments	(402.32)	(65.71)
- Dividend income received	28.81	15.24
Net cash (used in)/ generated from investing activities(B)	(656.52)	(289.42)
C Cash flow (used in) / generated from Financing activities		
- Dividend paid	-	(208.23)
- Interest paid	(330.59)	(179.24)
- Increase/ (Decrease) in borrowings	1,568.32	191.03
Net cash (used in) / generated from financing activities (C)	1,237.73	(196.44)
Net increase in cash and cash equivalents (A+B+C)	(567.32)	(823.13)
Cash and cash equivalents at the beginning of the period	3,753.14	2,477.99
Cash and cash equivalents at the end of the period	3,185.82	1,654.86
Cash and cash equivalents comprise of		
Cash and cheques in hand	16.25	20.25
Balances with scheduled banks	3,169.57	1,634.61
Total	3,185.82	1,654.86



3. Consolidated Segment information for the Quarter and Half Year ended September 30, 2022

₹ in Lacs

S.No	Particulars	Quarter Ended			Half Year Ended		Year ended
		September 30, 2022 Unaudited	June 30, 2022 Unaudited	September 30, 2021 Unaudited	September 30, 2022 Unaudited	September 30, 2021 Unaudited	March 31, 2022 Audited
	I. Segment Revenue						
a.	Broking & Related Activities	3,946.11	3,453.45	3,780.95	7,399.56	7,456.48	16,471.05
b.	Financing Activities	87.16	71.98	37.52	159.14	72.66	162.87
c.	Asset Management Activities	-	-	94.70	-	149.27	133.37
d.	Real estate development Activities	-	-	141.84	-	179.91	428.59
	Total	4,033.27	3,525.43	4,055.01	7,558.70	7,858.32	17,195.88
	Less: Inter Segment Revenue	35.42	42.43	52.21	77.85	98.54	194.88
	Net Sales/Revenue from Operation	3,997.85	3,483.00	4,002.80	7,480.85	7,759.78	17,001.00
	II. Segment Results						
	Profit/(Loss) before finance costs, exceptional items and tax						
a.	Broking & Related Activities	1,686.82	1,230.06	1,530.79	2,916.88	3,060.34	6,772.20
b.	Financing Activities	70.76	50.60	18.06	121.36	40.38	80.49
c.	Asset Management Activities	-	-	73.69	-	109.36	62.42
d.	Real estate Development Activities	(0.05)	(0.02)	60.35	(0.07)	65.12	176.64
	Total	1,757.53	1,280.64	1,682.89	3,038.17	3,275.20	7,091.75
	Less: Finance Cost	195.36	198.67	131.82	394.03	238.62	601.34
	Profit/(Loss) before Exceptional items & Tax	1,562.17	1,081.97	1,551.07	2,644.14	3,036.58	6,490.41
	Share of Profit/(Loss) of Associates (Net of Tax)	18.61	(14.71)	18.31	3.90	52.78	85.98
	Exceptional Items	35.31	-	-	35.31	-	(50.01)
	Profit/(Loss) before tax	1,616.09	1,067.26	1,569.38	2,683.35	3,089.36	6,526.38
	Tax Expense						
	Current Tax	301.67	329.63	368.82	631.30	698.66	1,279.74
	Deferred Tax	59.16	(7.30)	(48.30)	51.86	(48.30)	210.53
	Profit/(Loss) for the Year	1,255.26	744.93	1,248.86	2,000.19	2,439.00	5,036.11
	III. Segment Assets						
a.	Broking & Related Activities				58,700.31	53,762.65	57,076.45
b.	Financing Activities				2,859.16	1,613.61	1,384.96
c.	Asset Management Activities				-	446.85	-
d.	Real estate development Activities				-	4,255.40	187.05
	Less: Inter Segment Assets				(2,007.38)	(3,299.56)	(768.00)
	Total				59,552.09	56,778.95	57,880.46
	IV. Segment Liabilities						
a.	Broking & Related Activities				34,008.47	34,559.33	34,533.58
b.	Financing Activities				1,936.80	769.36	509.16
c.	Asset Management Activities				-	25.67	-
d.	Real estate development Activities				-	2,909.82	1.31
	Less: Inter Segment Liabilities				(1,291.61)	(1,928.80)	(52.22)
	Total				34,653.66	36,335.38	34,991.83
	V. Capital Employed (Segment Assets - Segment Liabilities)						
a.	Broking & Related Activities				24,691.83	19,203.32	22,542.85
b.	Financing Activities				922.36	844.25	875.80
c.	Asset Management Activities				-	421.18	-
d.	Real estate development Activities				-	1,345.58	185.74
	Less: Inter Segment				(715.76)	(1,370.76)	(715.76)
	Total				24,898.43	20,443.57	22,888.63



ARIHANT CAPITAL MARKETS LIMITED

Notes:

- 4 The above Unaudited Consolidated Financial Results of the Company for the Quarter and Half Year ended on September 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on October 21, 2022. The Statutory Auditors have conducted Limited Review of these results in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- 5 The Consolidated Financial Results for the quarter and half year ended September 30, 2022 include the following entities of the group:
- (i) The consolidated results of the Company include audited results of the subsidiaries - Arihant Institute of Financial Education Private Limited (100%), Arihant Futures and Commodities Limited (100%), Arihant Financial Services Limited (100%), Arihant Insurance Broking Services Limited (100%), Arihant Capital (IFSC) Limited (100%) and Ahinsa Lifespace Infraheight Limited (100%) (till September 30, 2022).
- (ii) The Management certified the financial results of associate, Electrum Capital Private Limited (27.23%), in India. The financial result of Electrum Capital Private Limited does not constitute a material component of the consolidated financial results and these have been consolidated as associate, under equity method of accounting as per Indian Accounting standard.
- 6 The Company has sub-divided its 208.23 lacs equity shares of face value of ₹ 5 each fully paid up into 1,041.13 lacs equity shares of face value of ₹ 1 each fully paid up w.e.f. April 15, 2022 as recommended by board of directors and approved by the shareholders of the company in the Extra Ordinary General Meeting held on March 26, 2022. Earning per share have been calculated / restated, as applicable, for all the periods presented after considering the new number of equity shares post such split in line with the provisions of the applicable IND AS and to make the figures of EPS comparable with the previous periods.
- 7 The Company has sold entire shareholding of its wholly owned subsidiaries Electrum Portfolio Managers Limited on November 22, 2021 and Arihant Lifespace Infra Developers Limited on February 23, 2022. The Consolidated results for Q2 and half year ended of FY 2021-22 include the profit / (loss) figures of the subsidiaries for the period.
- 8 The Company has sold entire shareholding of its wholly owned subsidiary Ahinsa Lifespace Infraheight Limited on September 30, 2022 for a total consideration of ₹ 221.00 Lacs. The Company has recognized gain of ₹ 35.31 lacs in exceptional item in the Consolidated Financial Statements.
- 9 Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current period / year classification.

Place: Indore
Date : October 21, 2022

For Arihant Capital Markets Limited

Ashok Kumar Jain
Chairman & Managing Director





DINESH AJMERA & ASSOCIATES
CHARTERED ACCOUNTANTS
901, Scheme No.114 Part-1,
A.B. Road, Indore-452 001
Ph : 9826868011,9302955911
Email :dineshajmeraassociates@gmail.com

Limited Review Report

To
The Board of Directors
Arihant Capital Markets Limited

"We have reviewed the accompanying statement of Consolidated unaudited financial results of **ARIHANT CAPITAL MARKETS LIMITED** (the "Holding Company") which includes its subsidiaries (the Holding Company and its subsidiaries together referred to as "the group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended September 30, 2022 and the year to date results for the period April 01, 2022 to September 30, 2022 (hereinafter referred to as "the Statement") attached herewith, being submitted by the Company pursuant the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by tie SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

The Consolidated unaudited financial results in this statement includes quarterly financial results of Arihant Capital Markets Limited (Parent) and its wholly owned subsidiaries Arihant Futures and Commodities Limited, Arihant Financial Services Limited, Arihant Insurance Broking Services Limited, Arihant Institute of Financial Education Private Limited (Formerly Arihant Investment Advisors Private Limited), Arihant Capital (IFSC) Limited and Ahinsa Lifespace Infraheight Limited*.

*Ceased to be a subsidiary w.e.f. 30.09.2022.

The Statement also includes the Group's share of total net profit after tax of Rs. 18.61 Lakhs and Rs. 3.90 Lakhs and total comprehensive income of Rs. 18.61 Lakhs and Rs. 3.90 Lakhs for the quarter ended September 30, 2022 and the for the period April 01, 2022 to September 30 respectively, as considered in the Statement, in respect of its associate Electrum Capital Private Limited (Formerly known as Electrum Investment Managers Private Limited), whose interim financial information have not been reviewed by us. This interim financial results are prepared by other



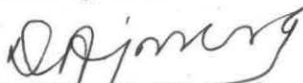
financial information has been approved and furnished to us by the management and our conclusion on the Statement, in so far as it relates to the affairs of the associate, is based solely on such unaudited financial results. According to the information and explanations given to us by the management, this interim financial information is not material to the Group. Our conclusion on the Statement is not modified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 and other recognized Accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: Dinesh Ajmera & Associates

Chartered Accountant

Firm Reg. No.: 011970C



(CA. Dinesh Ajmera)

Partner

Membership No. : 402629

UDIN: 22402629BAPAOT4882

Place: Indore

Date: October 21, 2022



ARIHANT CAPITAL MARKETS LIMITED
(Group concerns member of BSE, NSE, NCDEX, MCX, DP-NSDL & CDSL)
CIN- L67120MP1992PLC007182, Email: compliance@arihantcapital.com, website : www.arihantcapital.com
Regd. Office: 6, Lad Colony ,Y. N Road , Indore - 452001, Phone No: 0731-4217100 Fax: 0731-4217199

₹ in Lacs

Statement Of Unaudited Standalone Financial Results For The Quarter and Half Year Ended September 30, 2022

S. No.	Particulars	Quarter Ended			Half Year Ended		Yearly
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations						
	a) Interest Income	1,106.60	1,171.02	966.39	2,277.63	1,844.42	4,090.29
	b) Dividend Income	28.62	0.15	7.93	28.77	9.09	11.40
	c) Fees & Commission Income	2,132.23	1,909.94	2,386.36	4,042.17	4,613.87	9,172.24
	d) Net Gain on Fair Value Changes	513.79	283.52	395.11	797.31	874.00	1,963.71
	Total Revenue From Operations	3,781.24	3,364.63	3,755.79	7,145.88	7,341.38	15,237.64
II	Other Income	5.87	5.13	3.95	10.99	7.08	31.76
III	Total Income (I+II)	3,787.11	3,369.76	3,759.74	7,156.87	7,348.46	15,269.40
IV	Expenditure						
	a) Finance Cost	188.45	203.95	123.34	392.40	224.05	573.50
	b) Fees & Commission Expenses	1,328.36	1,232.20	1,257.04	2,560.56	2,475.30	5,387.83
	c) Impairment on Financial Instruments	-	-	8.79	-	8.79	17.96
	d) Employees Benefit Expenses	439.01	428.46	444.35	867.48	848.76	1,672.48
	e) Depreciation and Amortisation Expenses	43.86	33.11	28.37	76.97	56.82	112.46
	f) Administrative & Other Expenditure	387.39	468.61	365.19	856.01	718.08	1,610.07
	Total Expenditure	2,387.07	2,366.33	2,227.08	4,753.42	4,331.80	9,374.30
V	Profit / (Loss) before Tax & Exceptional Item (III-IV)	1,400.04	1,003.43	1,532.66	2,403.45	3,016.66	5,895.10
VI	Exceptional Items	31.00	-	-	31.00	-	854.79
VII	Profit / (Loss) before Tax (V+VI)	1,431.04	1,003.43	1,532.66	2,434.45	3,016.66	6,749.89
VIII	Tax Expense						
	Current Tax	290.79	321.74	351.66	612.53	672.44	1,232.19
	Deferred Tax	27.96	(19.48)	(10.67)	8.48	(10.67)	110.81
	Total Tax Expense	318.75	302.26	340.99	621.01	661.77	1,343.00
IX	Net Profit / (Loss) for the Period (VII-VIII)	1,112.29	701.17	1,191.67	1,813.44	2,354.89	5,406.89
X	Other Comprehensive Income						
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	1.96
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.49)
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income / (Loss) (Net of Tax)	-	-	-	-	-	1.47
XI	Total Comprehensive Income (IX+X)	1,112.29	701.17	1,191.67	1,813.44	2,354.89	5,408.36
XII	Paid up Equity Share Capital (Face Value of ₹ 1/- each)	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13
XIII	Earnings Per Share (₹)						
	Basic EPS (₹)	1.07	0.67	1.14	1.74	2.26	5.19
	Diluted EPS (₹)	1.07	0.67	1.14	1.74	2.26	5.19



ARIHANT CAPITAL MARKETS LIMITED

Notes :

1. Unaudited Standalone Balance Sheet as at September 30, 2022

Particulars	₹ in Lacs	
	September 30, 2022 Unaudited	March 31, 2022 Audited
ASSETS		
Financial Assets		
a. Cash and cash equivalents	3,146.26	3,407.22
b. Bank balance other than (a) above	19,072.54	20,419.74
c. Derivative financial instruments	0.48	-
d. Securities for trade	1,129.25	1,672.79
e. Trade receivables	26,872.00	23,870.85
f. Investments	3,270.86	2,942.45
g. Other financial assets	999.05	1,343.25
	54,490.44	53,656.30
Non Financial Assets		
a. Property, plant and equipment	1,150.58	893.92
b. Other intangible assets	201.81	69.37
c. Other non financial assets	689.11	452.96
	2,041.50	1,416.25
Assets held for sale	-	191.23
Total Assets	56,531.94	55,263.78
LIABILITIES & EQUITY		
LIABILITIES		
Financial Liabilities		
a. Derivative financial instruments	-	37.51
b. Trade payables		
i) Total outstanding dues of micro & small enterprises	8.05	41.12
ii) Total outstanding dues of creditors other than micro & small enterprises	21,627.38	23,558.87
c. Borrowings	9,179.58	7,787.80
d. Other financial liabilities	2,251.79	2,008.58
	33,066.80	33,433.88
Non Financial Liabilities		
a. Current tax liabilities (net)	118.52	233.62
b. Provisions	411.88	307.22
c. Deferred tax liabilities (net)	158.59	150.12
d. Other non financial liabilities	203.34	379.59
	892.33	1,070.55
EQUITY		
a. Equity share capital	1,041.13	1,041.13
b. Other equity	21,531.68	19,718.22
	22,572.81	20,759.35
Total Liabilities & Equity	56,531.94	55,263.78



2. Standalone Cash Flow Statement for the half year ended September 30, 2022

Particulars	₹ in Lacs	
	September 30, 2022 Unaudited	September 30, 2021 Unaudited
A Cash flow (used in) / generated from operating activities		
Profit before tax	2,434.45	3,016.66
Add / (less) : Adjustments		
Net (gain)/loss on fair value changes of securities for trade	13.96	84.20
(Profit) / Loss on sale of fixed assets	-	(0.27)
(Profit) / Loss on sale of investments	70.01	(375.69)
Depreciation / amortisation	76.97	56.82
Interest paid on borrowings	328.96	173.02
Dividend income	(28.77)	(9.09)
Operating profit before working capital changes	2,895.58	2,945.65
Adjustments for changes in working capital:		
-(Increase)/Decrease in other bank balance	1,347.19	3,232.75
-(Increase)/Decrease in derivative financial instruments	(0.48)	-
-(Increase)/Decrease in securities for trade	529.58	(3,355.05)
-(Increase)/Decrease in trade and other receivables	(3,001.14)	(1,796.19)
-(Increase)/Decrease in loans	-	379.70
-(Increase)/Decrease in other financial assets	344.20	(8,918.48)
-(Increase)/Decrease in other non financial assets	(199.26)	(179.06)
-Increase/(Decrease) in derivative financial instruments	(37.51)	342.00
-Increase/(Decrease) in trade payables	(1,964.56)	7,066.28
-Increase/(Decrease) in other financial liabilities	243.21	(285.53)
-Increase/(Decrease) in other non financial liabilities	(176.24)	632.41
-Increase/(Decrease) in provisions	104.66	299.63
Cash generated from operations	85.23	364.11
Income tax paid (net)	(764.51)	(608.11)
Net cash (used in) / generated from operating activities (A)	(679.28)	(244.00)
B Cash flow (used in) / generated from Investing activities		
- (Purchase) / Proceeds from sale of property, plant and equipment	(466.08)	(51.66)
- (Purchase) / Proceeds from sale of investments	(207.19)	(95.01)
- Dividend income received	28.77	9.09
Net cash (used in) / generated from investing activities(B)	(644.50)	(137.58)
C Cash flow (used in) / generated from Financing activities		
- Dividend paid	-	(208.23)
- Interest paid	(328.96)	(173.02)
- Increase/ (Decrease) in borrowings	1,391.78	(57.23)
Net cash (used in) / generated from financing activities (C)	1,062.82	(438.48)
Net increase in cash and cash equivalents (A+B+C)	(260.96)	(820.06)
Cash and cash equivalents at the beginning of the period	3,407.22	2,447.98
Cash and cash equivalents at the end of the period	3,146.26	1,627.92
Cash and cash equivalents comprise of		
Cash and cheques in hand	14.38	15.28
Balances with scheduled banks	3,131.88	1,612.64
Total	3,146.26	1,627.92



ARIHANT CAPITAL MARKETS LIMITED

Notes :

- 3 The above Unaudited Standalone Financial Results of the Company for the Quarter and Half Year Ended on September 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on October 21, 2022. The Statutory Auditors have conducted Limited review of these results in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- 4 The Company has sub-divided its 208.23 lacs equity shares of face value of ₹ 5 each fully paid up into 1,041.13 lacs equity shares of face value of ₹ 1 each fully paid up w.e.f. April 15, 2022 as recommended by board of directors and approved by the shareholders of the company in the Extra Ordinary General Meeting held on March 26, 2022. Earning per share have been calculated / restated, as applicable, for all the periods presented after considering the new number of equity shares post such split in line with the provisions of the applicable IND AS and to make the figures of EPS comparable with the previous periods.
- 5 The Company has sold entire Shareholding of its wholly owned subsidiary Ahinsa Lifespace Infraheight Limited on September 30, 2022 for a total consideration of ₹ 221.00 Lacs. The Company has recognized gain of ₹ 31.00 lacs in exceptional item in the Standalone Financial Statements.
- 6 Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current period / year classification.

Place: Indore
Date : October 21, 2022

For Arihant Capital Markets Limited



Ashok Kumar Jain
Chairman & Managing Director





DINESH AJMERA & ASSOCIATES

CHARTERED ACCOUNTANTS

901, Scheme No.114 Part-1,

A.B. Road, Indore-452 001

Ph: 9826868011,9302955911

Email :dineshajmeraassociates@gmail.com

Limited Review Report

To
The Board of Directors
Arihant Capital Markets Limited

"We have reviewed the accompanying statement of Standalone unaudited financial results of **ARIHANT CAPITAL MARKETS LIMITED** ("the Company") for the quarter ended September 30, 2022 and the year to date results for the period April 01, 2022 to September 30, 2022 (hereinafter referred to as "the Statement") attached herewith, being submitted by the Company pursuant the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 and other recognized Accounting practices and policies generally accepted in



India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: Dinesh Ajmera & Associates

Chartered Accountant

Firm Reg. No.: 011970C


(CA. Dinesh Ajmera)

Partner

Membership No. : 402629

UDIN: 22402629BAOZZF7304

Place: Indore

Date: October 21, 2022

