



BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu, INDIA

Telephone : 0422 - 2435555 E-mail : shares@bannarimills.com

Website : www.bannarimills.com CIN : L17111TZ1989PLC002476 GSTRN : 33AAACB8513A1ZE

BASML/SEC/477/NSE/2020-21

29.9.2020

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

BSE Limited
Floor25
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip Code: BASML

Scrip Code: 532674

Dear Sir,

Sub: Intimation of Credit Rating - reg.

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the Credit Rating issued by CARE Ratings Limited vide their letter No:CARE/CMBO/RL/2020-21/1081 dt: 22.9.2020, for credit facilities availed by the Company from Banks as given below:

Nature of facility	Rating	Rating Action
Long-term Bank facilities	CARE BBB; Stable (Triple B; Outlook: Stable)	Revised from CARE BBB+; Negative (Triple B Plus; Outlook: Negative) and outlook revised from negative
Long-term/Short term Bank facilities	CARE BBB; Stable / CARE A3 (Triple B ; Outlook: Stable / A Three)	Revised from CARE BBB+; Negative / CARE A3+ (Triple B Plus ; Outlook: Negative / A Three Plus) and outlook revised from negative
Short term Bank facilities	CARE A3 (A Three)	Revised from CARE A3+ (A Three Plus)

Kindly acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For BANNARI AMMAN SPINNING MILLS LIMITED

**N KRISHNARAJ
COMPANY SECRETARY**