

JET 2.0/MC/AC/2021/1025

January 5, 2022

BSE Limited

Department of Corporate Services
25th Floor, P J Towers
Dalal Street
Mumbai – 400001

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400051

Scrip Code: 532617/JETAIRWAYS

Symbol: JETAIRWAYS/Series: EQ

Dear Sirs,

Subject: Clarification in relation to news articles appearing in media in relation to Jet Airways (India) Limited.

This is with reference to recent news items which appeared in the online editions of various publications (including India Today, ET Now and Business Today) on January 5, 2021, which referred to the resignation of Captain Sudhir Gaur as the “Interim CEO” of Jet Airways (India) Limited (“**Company**”).

This is to intimate the Stock Exchange that Captain Sudhir Gaur is not the “Interim CEO” of the Company as reported by certain news agencies.

Capt. Gaur, who recently resigned from the Company, was employed in July 2021 as VP - Operations and designated as the Accountable Manager of the Company (for the purposes of the requirements under civil aviation laws and regulations).

In terms of the resolution plan approved by the Hon’ble National Company Law Tribunal on June 25, 2021 (“**Resolution Plan**”), the day-to-day operations and management of the Company are being carried out by the monitoring committee constituted in accordance with the said Resolution Plan (“**Monitoring Committee**”) until the closing date as defined in the Resolution Plan (as intimated to the stock exchanges vide the disclosure made on June 28, 2021).

On account of Captain Sudhir Gaur vacating the office of Accountable Manager of the Company, the Monitoring Committee has provided their in-principle approval to the nomination of Captain Priyapal Singh as the new Accountable Manager of the Company, in a meeting of the Monitoring Committee held today (January 5, 2022 at 4.30 pm IST).

The Company has not yet appointed its CEO and shall disclose details of the same to the Stock Exchange in compliance with applicable disclosure regulations.

Accordingly, all news reports referring to Capt. Gaur as the Interim CEO of the Company are incorrect and denied by the Company. You are required to take note of the same.

Thanking you

Yours faithfully

For JET AIRWAYS (INDIA) LIMITED



KULDEEP SHARMA
Company Secretary