

Shalby/SE/2023-24/80

November 22, 2023

The Listing Department  
**National Stock Exchange of India Ltd**  
Mumbai 400 051.

**Scrip Code : SHALBY**

Through : <https://neaps.nseindia.com/NEWLISTINGCORP/>

Corporate Service Department  
**BSE Limited**  
Mumbai 400 001.

**Scrip Code: 540797**

Through : <http://listing.bseindia.com>

**Sub:** Execution of Amendment Agreement to the Operation and Management Agreement with “The Santacruz Residents Association and Smt. Bhikhubai Chandulal Jalundwala General Hospital (BCJ Hospital) – Reg. 30 of SEBI (LODR)

**Dear Sir/Madam,**

We would like to inform you that on November 22, 2023, our Company has executed the Amendment Agreement to the Operation and Management Agreement with The Santacruz Residents Association and Smt. Bhikhubai Chandulal Jalundwala General Hospital (BCJ) (hereinafter referred to as “Trust”) to enable the Company for execution of the project (construction of New hospital building) at Santacruz, Mumbai. Trust has made an application to the Charity Commissioner today for the same. This project will be executed upon receipt of approval from the Hon’ble Charity Commissioner, Mumbai.

The Company will construct 175 bedded new hospital at Santacruz, Mumbai, equipped with state-of-the-art equipment and technology, thereby leveraging our quality multi-specialty services to many people of the city.

The details as required under SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is provided in Annexure A.

You are requested to take the above in your records.

Thanking you,

Yours sincerely  
For **Shalby Limited**

**Tushar Shah**  
**AVP & Company Secretary**  
Mem. No: FCS-7216

## SHALBY LIMITED

Regd. Office: Opp. Karnavati Club, S. G. Road, Ahmedabad - 380 015, Gujarat, India.

Tel: 079 40203000 | Fax: 079 40203109 | [info.sg@shalby.org](mailto:info.sg@shalby.org) | [www.shalby.org](http://www.shalby.org)

CIN: L85110GJ2004PLC044667

## Annexure – A

### Amendment ~~or termination of orders/contracts:~~

Sr. No.	Particulars	Details
a)	name of parties to the order(s)/contract(s)	The Santacruz Residents Association and Smt. Bhikhubai Chandulal Jalundwala General Hospital (BCJ) {"Trust"}.
b)	nature of the order(s)/contract(s)	Amendment Agreement to the Operation and Management Agreement for permission from Charity Commissioner, Mumbai for construction of 175 beded New hospital building at Santacruz, Mumbai
c)	date of execution of the order(s)/contract(s)	Date of execution of Amendment Agreement : November 22, 2023
d)	details of amendment <del>or reasons for terminations</del> and impact thereof (to the extent possible)	<ol style="list-style-type: none"> <li>1. Interest Free Security Deposit of Rs. 37.50 crore to be provided by the Company to the Trust, out of which Rs. 29.65 crore has already been provided to the Trust and the same shall be recovered in 30 years on yearly basis.</li> <li>2. Application to the Charity Commissioner, Mumbai to be made by the Trust.</li> <li>3. Construction of new hospital building upon receipt of approval from Hon'ble Charity Commissioner, Mumbai and operations &amp; management of newly constructed hospital facilities for 30 years.</li> </ol>

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	<p>4. The Trust will refund security deposit along with 9% interest within a period of 12 months, in case of non-receipt of approval from Hon'ble Charity Commissioner, Mumbai.</p> <p>5. Certain terms of the agreement viz, Charitable obligations, Commercial Operation Date, licenses and approvals, obligations of the trust and that of the Company, treatment of existing and future liabilities, etc.</p> <p><b>Impact:</b> The Company will construct 175 bedded New hospital building upon receipt of approval from Hon'ble Charity Commissioner, Mumbai. The said hospital will be operationalized within a period of appx. 2 to 3 years post said approval.</p>
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