



To,
The Corporate Relations Department
BSE LIMITED
PJ Towers,
25th floor, Dalal Street,
MUMBAI -400 001

Date: 14/11/2018

**Sub: Outcome of Board Meeting
BSE Code: 541444**

Ref: Submission of Unaudited Financial Results for the Half year ended on 30th September, 2018 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Wednesday, 14th November, 2018, In that meeting the Board has decided the following matters:

1. Considered and approved the Un-audited financial results of the Company for the Half year ended on 30th September, 2018.

We hereby enclose the following:

- I. Un-audited Financial Results (Standalone) for the half year ended on 30th September, 2018.
- II. Limited Review Report on Un-audited Financial Results for the Half year ended on 30th September, 2018.

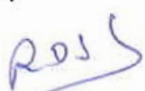
The Board Meeting Commenced at 6.00 PM and Concluded at 6.30 PM.

Please take the information on record.

Thanking you,

Yours faithfully,

For, PALM JEWELS LIMITED


ROHIT D. SHAH
MANAGING DIRECTOR
DIN: 00543440



Ref. No.

Date

To,
The Board of Directors,
PALM JEWELS LIMITED
Ahmedabad

Sub.: Limited Review Report

Ref.: Unaudited Financial Statement for the Half year ended on 30th September, 2018


Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **Palm Jewels Limited** for the Half year ended on 30th September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurements principals laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34 ") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s A. K. SHAH & ASSOCIATES.
Chartered Accountants
Firm Registration No.: 109478W


AJIT K. SHAH
Membership No.44602
Proprietor



Date: 14/11/2018
Place: Ahmedabad

PALM JEWELS LIMITED

G.F-37, Super Mall, C. O. Hou. Soc. Ltd, C. G. Road, Nr. Diamond, Nr. Lal Bunglow, Ahmedabad, Gujarat, 380009

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30.09.2018

(Rs. In Lakhs)

Sr. No	Particulars	Half Year Ended On 30.09.2018	Year Ended on 31.03.2018
		Unaudited	Audited
I	Revenue from operations	1,889.08	2,155.51
II	Other Income	-	-
III	Total Revenue (I +II)	1,889.08	2,155.51
IV	Expenses:		
	Cost of materials consumed	-	-
	Purchase of Stock-in-Trade	2,154.68	2187.29
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(307.78)	(92.78)
	Employee Benefit Expense	5.81	-
	Financial Costs	2.28	2.33
	Depreciation and Amortization Expense	-	0.88
	Other Expenses	13.21	45.19
	Total Expense	1,868.20	2,142.91
V	Profit before exceptional and extraordinary items and tax	20.88	12.60
VI	Exceptional Items	-	-
VII	Profit before extraordinary items and tax (V - VI)	20.88	12.60
VIII	Extraordinary Items	-	-
IX	Profit before tax (VII - VIII)	20.88	12.60
X	Tax expense:		
	(1) Current tax	6.25	3.86
	(2) Deferred tax	-	(0.02)
XI	Profit(Loss) from the period from continuing operations	14.63	8.76
	Less: Dividend	-	-
	Less: Tax on Dividend	-	-
XII	Balance carried Forward to Balance Sheet	14.63	8.76
XIII	Paid-up Equity share capital (at par Value of Rs.10 each)	738.31	441.51
XIV	Reserves excluding revaluation reserves	-	36.51
XV	a)Earning per equity share before Exceptional items		
	(1) Basic	0.20	0.20
	(2) Diluted	0.20	0.20
	b)Earning per equity share after Exceptional items		
	(1) Basic	0.20	0.20
	(2) Diluted	0.20	0.20

Notes:

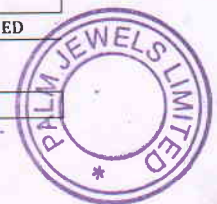
- 1) The Above Financial results for the half year ended on 30 September, 2018, have been prepared in accordance with IND AS as Prescribed under Section 133 of the companies act, 2013, read with Relevant rules thereunder and in terms of Regulation 33 of the SEBI (LOADR) Regulations, 2015 and SEBI Circular Dated 05th
- 2) The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 14th November, 2018
- 3) The Company's business activity fall within a single primary business segment.
- 4). Previous year's figures are re-grouped, re-classified wherever necessary.

Date: 14.11.2018

Place: Ahmedabad

FOR PALM JEWELS LIMITED

POS
Managing Director



PALM JEWELS LIMITED

G.F-37, Super Mall, C. O. Hou. Soc. Ltd, C. G. Road, Nr. Diamond, Nr. Lal Bungalow, Ahmedabad, Gujarat,
UNAUDITED FINANCIAL STATEMENT FOR THE HALF YEAR ENDED ON 30.09.2018

(In Lacs)

Particulars	Half Year Ended On 30/09/2018	Year Ended on 31/03/2018
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	738.31	441.51
(b) Reserves and Surplus	644.74	36.51
(2) Share Application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	26.62	71.21
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	-	-
(4) Current Liabilities		
(a) Short-Term Borrowings	-	-
(b) Trade Payables	55.79	17.76
(c) Other Current Liabilities	8.02	10.71
(d) Short-Term Provisions	6.25	4.00
Total Equity & Liabilities	1,479.73	581.70
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets (Net)		
(i) Property, Plant and Equipment	3.30	3.30
(ii) Intangible Assets	-	-
(iii) Capital Work in Progress	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	0.06	0.06
(d) Long term loans and advances	0	-
(e) Other non-current assets	7.66	7.66
(2) Current Assets		
(a) Current investments	-	-
(b) Inventories	533.73	225.95
(c) Trade receivables	714.29	-
(d) Cash and cash equivalents	7.17	10.77
(e) Short-term loans and advances	187.93	15.56
(f) Other current assets	25.59	318.40
Total Assets	1,479.73	581.70

Date: 14.11.2018
Place: Ahmedabad

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