



Date: 27.12.2021

To,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai- 400001

Dear Sir/Madam,

Sub: Outcome of board meeting under regulation 30 read of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

Unit: MSR India Limited (Scrip code:508922)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of MSR India Limited held on Monday, the 27th day of December, 2021 at 11.30a.m. at the registered office of the company situated at Plot No-D-16, Road No-73, Phase-IV, IDA, Jeedimetla Hyderabad- 500055, India has considered and approved the Scheme of Reduction of Share Capital of the Company pursuant to the latest financial statements for the Financial Year 2020-2021 subject to approval of members, Hon'ble National Company Law Tribunal and all other regulatory approvals.

The disclosure in respect of the aforesaid Scheme of Reduction of Share Capital as required under Part A of Schedule III of Regulation 30 of the SEBI Listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached as **Annexure - A**.

The meeting of the Board of Directors commenced at 11.30 A.M (IST) and concluded at 1.00 P.M (IST).

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

For MSR India Limited


Durga Adideva Vara Prasad Challa
Wholetime Director (DIN:09039943)



ISO 9001:2015
ISO 14001:2015
ISO 14001:2015



IMS Intergration

Unit-I: Jeedimetla ;
Unit-II: Bachupally ;
Unit-III: Chetlapotharam

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www.msrindia.in www.drcopper.in

CIN - L15122TG2002PLCO39031

MSR INDIA LIMITED

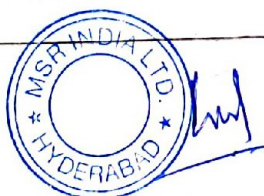
Registered Office: Plot No.D-16, Road No.73,
Phase-IV Extn., Jeedimetla, Hyderabad- 500055, India

Unit III: Sy No 42/A, Chetlapotharam (V), Jinnaram (M),
Sangareddy (Dt), Hyderabad - 502319, India

Annexure A

DISCLOSURE REQUIRED PURSUANT TO REGULATION 30 AND SCHEDULE III OF THESEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH PARA 1.5 OF CLAUSE A OF ANNEXURE I OF SEBI CIRCULAR No.CIR/CFP/CMD/4/2015 DATED SEPTEMBER 09, 2015.

<p>Details and reasons for restructuring</p>	<p>The Company's financial statements currently reflect accumulated losses (i.e., debit balance of profit and loss account) of Rs.36.54 Crores based on its audited financial statements for the yearended March 31,2021 anda debit balance of about Rs.40.02Crores (based on its Unaudited financial results for Halfyearended 30.09.2021.)</p> <p>The restructuring would enable the Companyto fairly reflect the liabilities & assets of the Company in its books of accounts; and for better presentation of the financial position of the Company .This would be valueaddition to the shareholders as well, as theirholdings would yield better results.</p> <p>Hence the proposed revised Scheme is approved bythe Board of Directors of the Companyfor reduction of equity share capitalof theCompany in accordance with Section 66 of the Companies Act, 2013.</p>		
<p>Quantitative and/or Qualitative effect of restructuring.</p>	<p>Post Scheme, the paid-up share capital of the Company would stand reduced from Rs.31,44,00,000/-(divided into 6,28,80,000 equity shares of Rs.5/- each) to Rs.1,57,20,000 (divided into 31,44,000 equity shares of Rs.5/- each) on the effective date of the draft scheme of Reduction of Capital.</p>		
<p>Particulars</p>	<p>Pre-reduction (Rs.)</p>	<p>Proposed reduction (Rs.)</p>	<p>Post-reduction (Rs.)</p>
<p>Paid up Share Capital</p>	<p>3144,00,000</p>	<p>2986,80,000</p>	<p>157,20,000</p>
<p>Face Value of Shares</p>	<p>5</p>	<p>5</p>	<p>5</p>
<p>No of shares</p>	<p>6,28,80,000</p>	<p>5,97,36,000</p>	<p>31,44,000</p>
<p>Details of benefit, if any, to the promoter / promoter group / group companies from such proposed restructuring</p>	<p>The Scheme does not result in any benefits to the promoter/ promoter group/ group companies to the exclusion of the othershareholders</p>		
<p>Brief details of change in shareholding pattern (if any) of all entities</p>	<p>The Reduction of Capital shall be on proportionate basis. There shall not be anychange in percentage shareholding of anyshareholder of the Company and all the pre-Scheme shareholders will remain as the</p>		



	<p>shareholders of the Company even after the Scheme in the same proportion. except the shareholders who are entitled to fractional shares which will be paid in terms of the Scheme. Hence, the shareholding pattern shall remain the same pre and post reduction of the equity share capital</p>
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