



Corp. Office: Shree Laxmi Woolen Mills Estate, 2nd Floor,
R.R. Hosiery, Off Dr. E. Moses Rd. Mahalaxmi, Mumbai - 400 011
Tel: (022) 3001 6600 Fax: (022) 3001 6601
CIN No. : L17100MH1905PLC000200

Date: March 02, 2024

To,
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001

National Stock Exchange of India Limited.
"Exchange Plaza", Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

(Security code: 503100)

(Symbol: PHOENIXLTD)

Dear Sir/Madam,

Sub: - Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30(6) read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), we wish to inform you that subsidiary of the Company viz. Bellona Hospitality Services Limited ("BHSL") has received a show cause notice from the GST authorities imposing penalty u/s 125 in matter of failure for amendment of registration in accordance with the provisions of section 28 and rule 19 of GST Rules.

BHSL shall be representing the matter in the personal hearing before the GST authorities and intend to contest the matter at an appropriate forum.

The details of the above notice as required under Clause 20 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in Annexure A to this letter.

This intimation is also being uploaded on the Company's website at <https://www.thephoenixmills.com/investors/FY2024/Exchange-Intimations>.

We request you to take the above information on record.

Thanking You,

Yours Faithfully,
For The Phoenix Mills Limited

Gajendra Mewara
Company Secretary

Annexure

Sr. No.	Details of Events that need to be provided	Information of such events(s)																														
a)	Name of the authority	State Tax Officer Government of Maharashtra Department of Goods and Service Tax																														
b)	Nature and details of the action(s) taken, initiated or order(s) passed	Receipt of the show cause notice imposing penalty u/s 125 in matter of failure for amendment of registration in accordance with the provisions of section 28 and rule 19 of GST Rules as mentioned below: <table border="1" data-bbox="603 801 1528 1088"> <thead> <tr> <th>Act</th> <th>Tax Period</th> <th>Tax</th> <th>Interest</th> <th>Penalty</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>IGST</td> <td>April 2023 to Feb 2024</td> <td>0</td> <td>0</td> <td>50,000</td> <td>50,000</td> </tr> <tr> <td>CGST</td> <td>April 2023 to Feb 2024</td> <td>0</td> <td>0</td> <td>25,000</td> <td>25,000</td> </tr> <tr> <td>SGST</td> <td>April 2023 to Feb 2024</td> <td>0</td> <td>0</td> <td>25,000</td> <td>25,000</td> </tr> <tr> <td>Total</td> <td></td> <td>0</td> <td>0</td> <td>1,00,000</td> <td>1,00,000</td> </tr> </tbody> </table>	Act	Tax Period	Tax	Interest	Penalty	Total	IGST	April 2023 to Feb 2024	0	0	50,000	50,000	CGST	April 2023 to Feb 2024	0	0	25,000	25,000	SGST	April 2023 to Feb 2024	0	0	25,000	25,000	Total		0	0	1,00,000	1,00,000
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c)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Notice dated March 01, 2024, was received by way of an email intimation at 11.39 p.m. (IST).																														
d)	Details of the violation(s)/contravention(s) committed or alleged to be committed.	The grounds and qualification as stated by authorities is as follows: Failure to amend in any of the particulars furnished in the application for registration in Form GST REG-01 or Form GST REG-07 or Form GST REG-09 or Form GST REG-10 or for Unique Identity Number in Form GST REG-13 within stipulated time period.																														
e)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on the financial position or operation of the Company due to the said penalty. The impact is limited to the extent of penalty as ascertained on the subsidiary of the Company.																														