

Ref: TVL/BSE/2023-24/03

Date: 19.05.2023

To  
**Corporate Relationship Department,  
Bombay Stock Exchange Limited,  
1<sup>st</sup> Floor, Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001.**

**Kind Attn: Mr. Shyam Bhagirath/Mr. Rakesh Parekh**

Dear Sir,

Sub: Corporate Announcement "Emagia Named a Visionary in the 2023 Gartner® Magic Quadrant™ for Integrated Invoice-to-Cash Applications"- reg.

Ref: Our Scrip Code: 501421.

With reference to the subject cited above, please find enclosed public news item to be posted at the Corporate Announcement Section of the BSE website and disseminate the same.

This is for your kind information and records.

Thanking you,

Yours truly  
for **Technvision Ventures Ltd.,**  
**SANTOSH**  
**KUMAR**  
**DIDDIGA**

Digitally signed by SANTOSH  
KUMAR DIDDIGA  
DN: cn=SANTOSH KUMAR  
DIDDIGA, c=IN, st=TELANGANA,  
o=PERSONAL,  
serialNumber=7127655b59e444856  
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9484cf51f0a00fca  
Date: 2023.05.20 10:50:15 +05'30'

**Diddiga Santosh Kumar**  
**Company Secretary & Compliance Officer**



Encl: As Above.

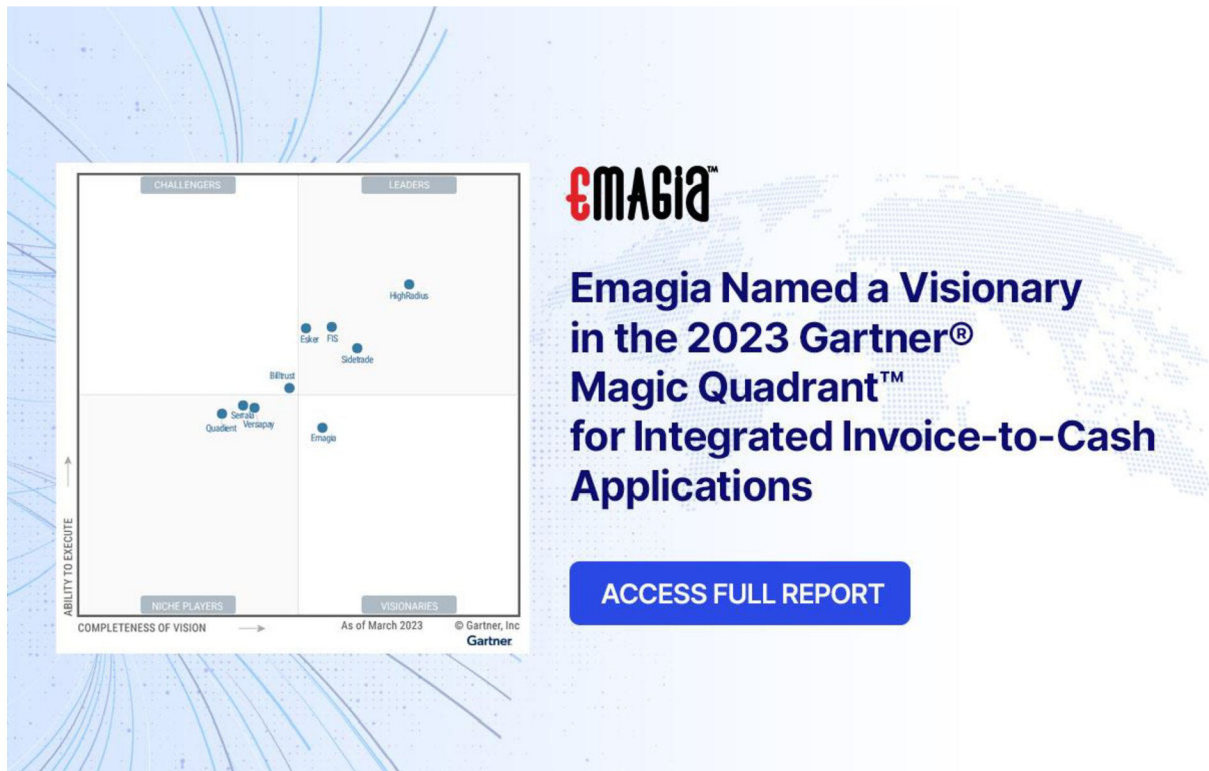


## Emagia Named a Visionary in the 2023 Gartner® Magic Quadrant™ for Integrated Invoice-to-Cash Applications

*Emagia is once again recognized by Gartner as a visionary for its Completeness of Vision and its Ability to Execute in the Magic Quadrant for Integrated Invoice-to-Cash Applications.*

**Santa Clara, CA, May 16, 2023:** Emagia is recognized as a visionary in the 2023 Gartner® Magic Quadrant™ for Integrated Invoice-to-Cash Applications.

Gartner states that integrated I2C solutions have become a key requirement for most finance organizations, projecting that the market for integrated I2C solutions will reach \$3 billion by 2024, compounded annual growth rate (CAGR) of 12.1% (2019-2024).



Gartner says, “Market urgency to drive efficiency and speed up cash conversion continues to fuel CFO demand for a cloud-based integrated application for invoice-to-cash processes.” “Integrated I2C applications manage customer invoicing, collections, customer payments, and cash applications in a single automated platform with predictive features.”

Emagia AI-powered [Enterprise Receivables Management System](#) is a next generation I2C cloud platform for mid to large global companies to modernize invoice-to-cash operations for hyper-efficiency and touchless operations using embedded AI, analytics and automation. Emagia’s platform includes [Credit](#), [Invoicing](#), [Collections](#), [Deductions](#), [Cash Application](#), [Customer Payments Portal](#) and [Advanced Analytics](#). We believe Emagia is recognized for its very advanced AI platform with digital assistant Gia in six different personas, which acts as a copilot for the I2C teams, accelerating their productivity, and improving cash flows from customers.



*"We are honored to be recognized once again by Gartner. We believe this recognition is for our bold vision, our continued AI innovations, and our rapid growth in customers and partners, demonstrating the momentum of our company. "We continue to be very focused on our commitment to empowering our customers to thrive in the AI age,"* said **Veena Gundavelli, Founder & CEO of Emagia.**

For over 15 years, Emagia has delivered a world-class performance in order-to-cash operations for global businesses and shared services, processing over \$900B in receivables in 90+ countries and 25+ languages, with integrations with 170+ banks, 120+ financial systems, and global payments networks covering 135+currencies.

To access the 2023 Gartner® Magic Quadrant™ for Integrated Invoice-to-Cash Applications, [click here](#).

Gartner, Magic Quadrant for Integrated Invoice-to-Cash Applications, by Tamara Shipley, Nisha Bhandare, Valeria Di Maso, May 2, 2023.

## About Gartner

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## About Emagia

Emagia is a leading provider of digital order-to-cash automation solutions. Emagia offers a cloud-based AI-powered fintech platform for receivables and treasury aimed to modernize global finance operations for the digital age. Emagia brings together the trifecta of automation, analytics and AI to order-to-cash processes to help companies transform to highly efficient autonomous operations augmented by purpose-built order-to-cash digital workforce. Many companies around the world have achieved significant and sustainable improvements to their cash flow, credit risk, operational cost, compliance and profitability with Emagia solutions.

## About TechNvision Ventures Limited

TechNvision Ventures Limited is pioneer in creating next generation enterprise software business. We innovate, incubate new ideas and foster entrepreneurship in the emerging areas of technology, Emagia Corporation., is an affiliate of TechNvision Ventures Limited.

## Connect with Emagia

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