



# LOYAL Equipments limited.

Regd. Office & Works : Block No.: 33/34/35/1-2-3-4-5, Village : Zak,  
Ta.: Dahegam, Dist : Gandhinagar - 382 330, GUJARAT, INDIA  
Contact No.: +91 90990 39955  
E-mail : Info@loyalequipments.com, www.loyalequipments.com  
CIN NO. L29190GJ2007PLC050607

ISO 9001 : 2015 Certified  
ASME - U, U2, R & NB Certified

**Date: 23.07.2021**

**To,**

**The Compliance Department,  
B.S.E. Ltd.,  
P.J. Towers, Dalal Street,  
Fort, Mumbai-400 001,  
Maharashtra, India.**

**(Ref.: Loyal Equipments Limited, Scrip Code: 539227, Security ID: LOYAL)**

**Sub: Submission of Disclosure on Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015**

Respected Sir/Madam,

Please find attached disclosure on Related Party Transactions drawn in accordance with applicable Ind AS as per the requirements of Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,

Yours faithfully,

**For Loyal Equipments Limited**

  
**Amitkumar Patel**  
**(Chief Financial officer)**





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## Disclosure of Related Party Transactions as on 31<sup>st</sup> March 2021: -

Related Party Transactions are being reported as per Ind AS 24 'Related Party Disclosures for the half year ended on March 31, 2021 on the basis of Consolidated Financial Statements.

### • Key Managerial Personnel:

S.No.	Name	Designation
1.	Mr. Rameshchandra Nathalal Patel	Whole time Director
2.	Mr. Alkesh Rameshchandra Patel	Managing Director
3.	Mrs. Jyotsanaben Rameshchandra Patel	Whole time Director
4.	Mr. Amitkumar Chandubhai Patel	Chief Financial Officer
5.	Ms. Akanksha Aswani	Company Secretary & Compliance officer
6.	Mr. Babubhai Bhulabhai Patel	Non-Executive Independent Director
7.	Mr. Girish Nathubhai Desai	Non-Executive Independent Director
8.	Mr. Kalpesh Lalitchandra Joshi	Non-Executive Independent Director
9.	Mr. Alkesh Rameshchandra Patel	President in Loyal Equipments Inc.
10.	Mrs. Parul Alkeshkumar Patel	Employee in Loyal Equipments Inc.
11.	Ms. Helena Alkeshkumar Patel	Employee in Loyal Equipments Inc.

\* Non-Executive Independent Director are included only for the purpose of compliance with definition of key managerial personnel given under Ind AS 24.

### • Entities where key managerial Personnel and their relatives having control/Significance Influence :

S.No.	Name	KMP	Nature of Influence
1	Loyal Engineers	Mrs. Jyotsanaben Rameshcnadra Patel	Proprietor

### • Particulars of Transactions with Related Parties:

Particulars	For the half year ended March 31, 2021	For the year ended March 31, 2021
<b>Remuneration to Key Managerial Personnel</b>		
Mr. Rameshchandra Nathalal Patel	10,96,774.00	31,96,774.00
Mr. Alkesh Rameshchandra Patel	3,50,000.00	6,50,000.00
Mr. Amitkumar Chandubhai Patel	4,58,941.00	8,52,319.00
Ms. Akanksha Aswani	76,800.00	1,48,800.00
<b>Remuneration to Key Managerial Personnel of Subsidiary Company</b>		
Mr. Alkesh Rameshchandra Patel	17,54,894.00	35,48,520.00
Mrs. Parul Alkeshkumar Patel	7,90,830.00	15,85,776.00
Ms. Helena Alkeshkumar Patel	8,78,580.00	13,33,080.00
<b>Rent Paid</b>		
Loyal Engineers	9,00,000.00	18,00,000.00
Mrs. Jyotsanaben Rameshchandra Patel	12,00,000.00	24,00,000.00





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• **Outstanding Credit/(Debit) Balance of Related Parties:**

S.NO.	Name	Balance as on March 31, 2021
1.	Mr. Rameshchandra Nathalal Patel	--
2.	Mr. Alkesh Rameshchandra Patel	7,15,600.00
4	Mrs. Jyotsanaben Rameshchandra Patel	23,59,980.00
5.	M/s Loyal Engineers	26,29,500.00
6.	Mr. AmitKumar Chandubhai Patel	63,563.00
7.	Ms. Akanksha Aswani	11,224.00
8.	Alkesh Rameshchandra Patel	(17,80,648.00)
9.	Mrs. Parul Alkeshkumar Patel	1,10,175.00
10.	Ms. Helena Alkeshkumar Patel	1,17,520.00

