



MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

Ref: MUL/SEC/ 2018-19/961

Date: 26th March, 2019

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex
Bandra(E), Mumbai – 400051
Trading Symbol: MAYURUNIQU

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 522249

Subject: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

This is to inform you that Mayur Uniquoters Corp, USA, Wholly Owned Subsidiary of the Company has invested in the Futura Textiles Inc, by way purchase of 4,50,000 shares equivalent to 68.18% paid up capital of the Futura Textile Inc. Post Completion of this purchase of shares, Futura Textile Inc will become Step Down Subsidiary of Mayur Uniquoters Limited.

The disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Part A of Schedule III of the aforesaid regulations, is attached as per 'Annexure A'.

You are kindly requested to take the same on record.

Thanking you,

For Mayur Uniquoters Limited

Rahul Joshi
Company Secretary
Encl: a/a



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Correspondance Address:

28, 4th Floor, Lakshmi Complex, MI Road, Jaipur-302001 (Rajasthan) India • Tel: +91-141-2361132 • Fax: +91-141-2365423

Regd. Office & Works: Village Jaipura, Jaipur-Sikar Road, Jaipur-303704 (Rajasthan) India • Tel: +91-1423-224001 • Fax: +91-1423-224420

Email: info@mayur.biz • www.mayuruniquoters.com



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Annexure A

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

| | |
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| <p>a) Name of the Target entity, details in brief such as size, turnover etc.;</p> | <p>Name of the Target : Futura Textiles Inc.</p> <p>Details of the Target : The Target Company is mainly engaged in the business of Retail and Whole sale trading of Upholstery of PVC Vinyl / Artificial Synthetic leather.</p> <p>Turnover of the Company: \$ 25,59,653 (January 1, 2017 to December 31,2017)</p> |
| <p>b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/ Promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms- length";</p> | <p>This transaction is between Mayur Uniquoters Corp.(wholly owned Subsidiary of Mayur Uniquoters Limited) and Futura Textiles Inc. and by the operation of this transaction, Futura Textiles Inc will be treated as Step Down Subsidiary of the Mayur Uniquoters Limited. Mayur Uniquoters Limited is not involved in the transaction per se.</p> <p>Mr. Arun Kumar Bagaria, Executive Director of Mayur Uniquoters Limited is also holding directorship in Mayur Uniquoters Corp (Acquirer) and Futura Textiles Inc.(Target Company)</p> |
| <p>c) Industry to which the entity being acquired belongs;</p> | <p>Trading Industry (PVC Vinyl / Artificial Synthetic leather)</p> |
| <p>d) Objects and effects of acquisition (including but not limited to, disclosure of the reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);</p> | <p>For the Expansion of the business in retail and wholesale market in USA. After acquisition of 4,50,000 shares, Target Company will become the Subsidiary Company of Mayur Uniquoters Corp. Futura Textiles Inc. will be treated as Step Down Subsidiary of Mayur Uniquoters Limited</p> |
| <p>e) Brief details of any governmental or regulatory approvals required for the acquisition;</p> | <p>No</p> |
| <p>f) Indicative time period for completion of the acquisition;</p> | <p>On or before 30th March, 2019 subject to completion of closing condition</p> |
| <p>g) Nature of the consideration- whether cash consideration or share swap and</p> | <p>Cash transaction between Mayur Uniquoters Corp. and Futura Textiles Inc. (both overseas entities)</p> |

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| details of the same; | |
| h) Cost of acquisition or the price at which the share are acquired; | 4,50,000 Shares @ \$1.00 i.e. USD 4,50,000.00 by Mayur Uniquoters Corp, USA |
| i) Percentage of shareholding / control acquired and/ or nature of share acquired; | After acquisition of above mention shares Mayur Uniquoters Corp become a holding company (i.e. 68.18%) of Futura Textiles Inc. |
| j) Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significance information (in brief); | <p>Brief Background/Line of Business:</p> <p>The Target Company is mainly engaged in the business of Retail and Whole sale trading of Upholstery of PVC Vinyl / Artificial Synthetic leather. The Target Company has presence in USA.</p> <p>Date of Incorporation:</p> <p>December 20, 2010</p> <p>Turnover</p> <p>\$ 25,59,653 (January 1, 2017 to December 31,2017) \$ 27,40,703 (January 1, 2016 to December 31,2016) \$ 30,01,902 (January 1, 2015 to December 31,2015)</p> <p>country in which the acquired entity has presence</p> <p>USA</p> |



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