



**Duroply Industries Limited**

113 Park Street, North Block 4th Floor  
Kolkata-700016, Ph: (033) 22652274



Ref: 5404/23-24/0066

November 7, 2023

**Department of Corporate Services**

BSE Limited  
25th Floor, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code: BSE: 516003**

**Sub: Media Release - Unaudited Financial Results for quarter and half year ended September 30, 2023**

Dear Sir/Madam,

Please find enclosed the Press Release of the Company in respect of Unaudited Financial Results for the quarter and half year ended September 30, 2023.

The copy of the Media Release will also be available on the Company's website, [www.duroply.in](http://www.duroply.in).

This is for your information and record.

Thanking you,

Yours faithfully,

For DUROPLY INDUSTRIES LIMITED

KOMAL DHRUV  
Company Secretary

Enclosed: As above

Toll Free: 1800-345-3876 (DURO) | E-Mail: [corp@duroply.com](mailto:corp@duroply.com) | Website: [www.duroply.in](http://www.duroply.in)

Find us on:    [duroplyindia](https://www.instagram.com/duroplyindia)

Regd. Office: 9, Parsee Church Street, Kolkata-700001 • CIN: L20211WB1957PLC023493



## **MEDIA RELEASE**

**DUROPLY LOGS 8.7% GROWTH IN SALES IN H1 FY24 OVER H1 FY23, RISING TO Rs. 159.15 CRORES FROM Rs. 146.38 CRORES**

**DUROPLY REPORTS Rs. 1.93 CRORES PAT IN H1 FY24**

**DUROPLY EBIT FOR H1 FY 24 STANDS AT Rs. 6.33 CRORES**

**Kolkata, November 07, 2023:** Duroply Industries Limited, India's premium and most experienced plywood manufacturer amongst the leading players, has reported 8.7% growth in sales in H1 FY24 over H1 FY23, rising to Rs. 159.15 crores from Rs. 146.38 crores in H1 FY23. The Company has reported a profit after tax of Rs. 1.93 crores during the half year ended Sept 30, 2023. Earnings before Interest and Tax (EBIT) for H1 FY24 stands at Rs. 6.33 crores.

Commenting on the results, **Mr. Akhilesh Chitlangia, Executive Director and Chief Operating Officer, Duroply**, said, *"Our robust growth in sales and profitability reflect huge brand premium that Duroply enjoys in the market. This has been possible because we have developed a customer centric organisation focusing on product quality led innovation.*

*Robust demand in our industry has also resulted in acute shortage of raw materials leading to high inflationary pressure. Notwithstanding these challenges, demand sentiment for our brand and products remains very high as reflected in our sustained growth journey.*

*We are expecting market demand to further increase in the second half of the year. In addition, we are also seeing good growth in newer markets which will also contribute to our continued revenue increase."*

### **About Duroply Industries Limited**

With 65-plus years of rich legacy, DURO is the oldest brand among the leading Indian plywood makers. It is best known for its high-quality products that attract a premium compared to the general market. Duroply also focuses on sourcing all its raw materials from sustainable sources, making it a 'Forest Friendly Company'.

### **Duroply Industries Limited**

Regd. Office: 9, Parsee Church Street, Kolkata - 700 001

Corp. Office: 113, Park Street, North Block, 4th Floor, Kolkata-700 016

Phone: (033) 2265 2274; E-mail: corp@duroply.com;

Website: www.duroply.in CIN: L20211WB1957PLC023493



Duroply has launched Duro TV – a YouTube channel focused on providing consumers with knowledge on purchasing plywood to increase their knowledge. Focused on innovation to ensure the durability of customers' home and office interiors, Duroply offers a complete range of Plywood, Block boards, Doors and Decorative Veneers.

Duroply is India's First plywood brand to manufacture and market 10 feet Range of Plywood, Boards, Doors and Veneers as a value-added solution to consumers under its brand 'Duro Plus'.

Duroply's deep commitment to its customers is evident through its extensive Guarantee on all its products ranging from Lifetime to 10 Years which further cements its enviable high Brand Equity in the Plywood Industry.

Duroply has clubbed together nine features most sought by customers and recently launched it under the brand name 'Duro Advantage - 09 Layers of Protection'. 'Duro Advantage' coupled with 'Duro Lifetime Guarantee' from insect infestation are an unparalleled assurance to Duro customers.

**For further information, please contact:**

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