

CIN: L45200AP1983PLC082576

Corporate office

O1 12-5-34-35/1, Vijaypuri South Lallaguda Secunderabad - 500 017. Telangana INDIA.

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21/05/2019

To,

The Bombay Stock Exchange, P.J Towers, Dalal Street, Mumbai- 400001. (Scrip Code:514360)

Subject: Confirmation regarding not falling under Large Corporate criteria with reference to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 and BSE circular dated April 11, 2019.

Dear Sir/ Madam,

Pursuant to SEBI Circular No:- SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 with regard to fund raising by issuance of debt securities by large entities _and BSE Circular No. LIST/COMP/05/2019-20 dated April 11, 2019, we would like to confirm that the Company does not fulfill the criteria specified in Para 2.2 of the above mentioned SEBI Circular and hence does not fall in the category of "Large Corporate" and cannot be considered as a Large Corporate as defined under the said circular.

Please take the same on your record.

Thanking you

Yours truly For K&R Rail Engineering Limited (Formerly known as Axis Rail India Limited)

Designation: Director