



LINCOLN
PHARMACEUTICALS LIMITED

HEALTHCARE FOR ALL

Date: October 31, 2020

To The Manager, Listing Department, National Stock Exchange of India Limited, (NSE) Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.	To The Manager, The Department of Corporate Service, BSE Limited, (BSE) Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001.
Scrip Code – LINCOLN	Scrip Code – 531633

Dear Sir / Madam,

Sub: Proceedings of the National Company Law Tribunal Convened Meeting of Members of Lincoln Pharmaceuticals Limited - Regulation 30 of SEBI (LODR) Regulations 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the brief proceedings of the National Company Law Tribunal Convened Meeting of Members of Lincoln Pharmaceuticals Limited ("NCLT Meeting") is given below:

Mr. Umesh Parikh, Chairman appointed by Hon'ble NCLT, Ahmedabad Bench, informed the members that the meeting was convened in pursuance of order of Hon'ble NCLT, Ahmedabad Bench dated 17th September, 2020 (Order) in the matter of Scheme of Amalgamation of Lincoln Parental Limited (Transferor Company) with Lincoln Pharmaceuticals Limited (Transferee Company) and he further informed that due to present pandemic COVID- 19, conducting physical meeting of the equity shareholders is not possible hence and in compliance with various circulars issued by the Ministry of Corporate Affairs (MCA) and circulars issued by Securities and Exchange Board of India (SEBI) the meeting of equity shareholders is being conducted through Video Conferencing/Other Audio Visual Means ('VC/AVM') on the platform provided by the Central Depository Services Limited (CDSL) and also vide said order, NCLT has appointed him as Chairman to preside over the meeting..



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The requisite quorum being present, the Chairman called the meeting to be in order. Managing Director, Whole Time Director and Scrutinizers and other panellists of the Company had joined the meeting through video conferencing. The CDSL portal for joining the NCLT Meeting through VC was also open for Members of the Company.

Thereafter, meeting of equity shareholders of Lincoln Pharmaceuticals Limited convened pursuant to the order passed by Hon'ble National Company Law Tribunal, Ahmedabad Bench in the matter of scheme of amalgamation.

The notice convening the meeting along with resolution, explanatory statement, Scheme of Amalgamation and other required documents as per the provisions of the Companies Act, 2013 and rules made thereunder were already circulated to the members and in addition, advertisements convening the meeting were duly published in newspapers, in accordance with the directions of Hon'ble NCLT. With the consent of the Members, the Notice convening the meeting was taken as read.

The Chairman then provided a brief background of both the Transferor and Transferee Company and gave the brief that the amalgamation would be in the interest of both Transferor and Transferee Companies and will be beneficial on various grounds as explained in the scheme.

The Chairman then informed to the members about the remote e-voting facility provided to the members which commenced on Monday, October 26, 2020 at 10:00 A.M. and concluded on Wednesday, October 28, 2020 at 5:00 P.M. Members who were present at NCLT Meeting through VC were also provided an opportunity to cast their vote through e-voting facility made available by the Company during the Meeting.

The Chairman then informed the members that Mr Devesh Khandelwal, Practicing Company Secretary has been appointed as the Scrutinizer by the Hon'ble NCLT, Ahmedabad Bench to scrutinize remote e-voting and e-voting during the NCLT Meeting. The combined result of remote e-voting and e-voting during the NCLT Meeting will be announced on receipt of Scrutinizer's report and will be submitted to the stock exchange separately.

Further, the following items of business as set out in the Notice convening the NCLT Meeting were recommended for members' consideration and approval:



Resolution: -

To approve the proposed Scheme of Amalgamation of Lincoln Parenteral Limited ("Transferor Company") with Lincoln Pharmaceuticals Limited ("Transferee Company") and their respective Shareholders and Creditors.

The Chairman informed that the members were provided with the facility of registering themselves as speaker for expressing their views and/or raise question/query. However, no equity shareholder registered as Speaker for expressing views, questions and queries and no email is received in respect of raising any query / question in relation to the said proposed Scheme.


It was also stated that e-voting facility at NCLT Meeting would be allowed for 15 minutes after conclusion of the meeting.

Thereafter, the chairman thanked all the Members and panellist for joining the meeting and with a vote of thanks to the chair declared the meeting as concluded.

We request you to take note of the same.

Thanking you,

Yours faithfully,
For Lincoln Pharmaceuticals Ltd.



Niren A. Desai
Company Secretary

