



Date: February 10, 2024

To,

The BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001

The National Stock Exchange of India Ltd

Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E) Mumbai – 400051

**General Manager, Listing Corporate Relations
Department**

BSE - 532797

Vice President, Listing

Corporate Relations Department

NSE - AUTOIND

Dear Sir,

Outcome of Board Meeting held on February 10, 2024

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 we would like to inform that the Board of Directors of the Company at its meeting held on February 10, 2024 inter-alia, has considered and approved Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and Nine Months ended on December 31, 2023, along with Limited review report issued by the Auditors of the Company, in respect of the aforesaid Unaudited Financial Results.

The meeting of the Board of Directors commenced at 11.00 A.M. and concluded at 05:30 P.M. The approved unaudited financial results for the quarter and Nine Months ended as on December 31, 2023 along with limited review Report are enclosed herewith.

Please record the same.

Thanking you,

For Autoline Industries Limited

Shivaji Akhade

MD & CEO

DIN-00006755



AUTOLINE INDUSTRIES LIMITED

Regd. Office : S.Nos. 313, 314, 320 to 323, Nanekarwadi, Chakan, Taluka-Khed, Dist- Pune-410 501

CIN : L34300PN1996PLC104510

Website : www.autolineind.com

Email : investorservices@autolineind.com

Tel. +91-2135-635 865/6

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2023

(Rs in Lakhs except EPS)

Sr.No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended		Nine Months Ended		Year Ended	Quarter Ended		Nine Months Ended		Year Ended		
		31-Dec-2023	30-Sep-2023	31-Dec-2022	31-Dec-2022	31-Mar-2023	31-Dec-2023	30-Sep-2023	31-Dec-2022	31-Dec-2022	31-Mar-2023		
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income From Operations												
	Revenue from operations	15,282	16,054	15,140	46,183	49,764	64,659	15,377	16,157	15,340	46,473	50,101	64,975
	Other income	62	60	77	177	164	312	56	49	62	145	119	252
	Total Revenue	15,344	16,114	15,217	46,360	49,928	64,971	15,433	16,206	15,402	46,618	50,220	65,227
2	Expenses												
	Cost of materials consumed	12,143	11,853	10,797	34,450	37,295	48,271	12,169	11,854	10,723	34,495	37,229	48,233
	Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,692)	(359)	285	(1,873)	157	399	(1,692)	(359)	285	(1,873)	156	399
	Employee benefit expense	981	926	889	2,858	2,631	3,559	1,033	974	927	3,007	2,756	3,730
	Finance costs	476	498	493	1,524	1,563	2,139	494	518	507	1,582	1,601	2,198
	Depreciation and amortisation expense	334	341	408	1,015	1,410	1,740	342	349	409	1,038	1,413	1,763
	Other Expenses	2,625	2,439	2,094	7,291	6,770	8,730	2,617	2,447	2,103	7,309	6,769	8,757
	Total expenses	14,867	15,698	14,966	45,265	49,826	64,838	14,963	15,793	14,954	45,558	49,924	65,080
3	Profit/(Loss) before exceptional items and tax	477	416	251	1,095	102	133	470	413	448	1,060	296	147
4	Exceptional items	-	-	-	-	1,355	1,355	(46)	(60)	-	(151)	1,355	910
5	Profit/(Loss) before tax	477	416	251	1,095	1,457	1,488	424	353	448	909	1,651	1,057
6	Tax Expense												
	Current tax	-	-	-	-	-	-	5	22	-	32	-	36
	Deferred tax	-	-	-	-	-	-	-	-	-	-	-	(33)
7	Profit/(Loss) after tax	477	416	251	1,095	1,457	1,488	419	331	448	877	1,651	1,054
	Net Profit/(Loss) attributable to												
	Owners of the company							427	349	455	919	1,673	1,112
	Non-controlling interest							(8)	(18)	(7)	(42)	(22)	(58)
8	Other Comprehensive Income/(Loss)												
	Items that will not be reclassified to profit and loss												
	Remeasurements of post-employment benefit obligations-(loss)/gains	6	11	0	24	(10)	(10)	7	11	6	25	(12)	(12)
	Owners of the company												
	Non-controlling interest												
9	Total Comprehensive Income/(Loss) for the period	483	427	260	1,119	1,447	1,478	426	342	454	902	1,639	1,042
	Total Comprehensive Income/(Loss) attributable to												
	Owners of the company							434	360	461	944	1,661	1,100
	Non-controlling interest							(8)	(18)	(7)	(42)	(22)	(58)
10	Paid up Equity share capital (Face Value of ` 10/- each)	3,896	3,896	3,896	3,896	3,896	3,896	3,896	3,896	3,896	3,896	3,896	3,896
11	Reserves excluding Revaluation Reserves												
12	Earnings per share												
	Basic (in `) (after exceptional items)	1.22	1.07	0.64	2.81	3.76	3.84	1.08	0.85	1.15	2.25	4.26	2.72
	Diluted (in `) (after exceptional items)	1.22	1.07	0.64	2.81	3.74	3.82	1.07	0.85	1.15	2.25	4.24	2.70

For Autoline Industries Limited

Shivaji Akhade

Shivaji Akhade
MD & CEO
DIN: 00008755

Venugopal Pendyala

Venugopal Pendyala
CFO



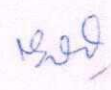
Notes:

1. The above financial results for the quarter and nine months ended on December 31, 2023 have been reviewed by the Audit Committee at its meeting held on February 09, 2024 and approved by the Board of Directors at the meeting held on February 10, 2024 in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The Statutory Auditors have carried out a Limited Review of the above results.
4. The Company mainly operates in a single primary business segment comprising of manufacturing sheet metal auto components and assemblies thereof, therefore the disclosure requirements as per Ind AS-108 "Operating Segments" are not applicable to the Company.
5. Koderat Investments Limited, an overseas subsidiary of the company has invested in Zagato s.r.l. and SZ Design s.r.l.; Italy (Associate Companies). These associate companies are under voluntary liquidation in their respective jurisdiction. Zagato s.r.l. excluded Koderat Investments Limited as a 'Shareholder' by passing a shareholders resolution as per their local law. Hence, Koderat Investments Limited does not have any control over the accounts of Zagato s.r.l. and SZ Design s.r.l., accordingly as per Ind AS -110, the Consolidated Financial Statements of the company have considered the numbers of Standalone Financial results of Koderat Investment Limited. As per the opinion of the Management, this subsidiary is not material to the group. The unaudited financial results of Koderat Investments Limited, Cyprus for the aforesaid period were prepared as per GAAP, followed in the Country of its incorporation. The Company has raised funds in the following manner:

During the quarter, the company passed a resolution in an Extraordinary General Meeting to offer, issue, and allot Compulsory Convertible Debentures (CCDs) and warrants to the Promoters on a preferential basis.

The company has issued 44,12,837 (Forty-Four Lakhs Twelve Thousand Eight Hundred and Thirty-Seven) fully paid Compulsorily Convertible Debentures at a face value of Rs.102.50 (Rupees One Hundred and Two and Fifty Paise) each. These debentures will carry an interest at the rate of 12% per annum, payable on a half-yearly basis. The company aims to raise an amount of Rs. 4,523 lakhs (Rupees Forty-Five Crore Twenty-Three Lakhs) through this issuance. The CCDs will be convertible into an equal number of equity shares of the company within a period of 12 months from the date of allotment. The face value of each equity share will be Rs. 10/-.

The company has issued 2,200,000 (Twenty-Two Lakhs) warrants at a face value of ₹10/- (Rupees Ten only) each, for an aggregate amount of ₹2,255 Lakhs (Rupees Twenty Two Crore Fifty-Five Lakhs only) on a preferential basis. The issue price for each warrant is ₹102.50 (Rupees One Hundred and Two and Fifty paise).



Allotments for both CCD and warrants are done in two tranches as mentioned below:


The first tranche in respect to the allotment of 26,00,755 (Twenty Six Lakhs Seven Hundred And Fifty-Five) Compulsory Convertible Debentures with a face value of Rs. 10/- each were allotted at a price of Rs. 102.5/- dated December 28, 2023.

The second tranche of the allotment of 16,11,482 (Sixteen Lakhs Eleven Thousand Four Hundred and Eighty-Two) Compulsory Convertible Debentures, with a face value of Rs. 10/- each, was made at a price of Rs. 102.5/- along with 22,00,000 warrants having a face value of Rs. 10/- each at a price of Rs. 102.5/- dated January 01, 2024.

6. Government of India's Code for Social Security 2020 ("the Code") received assent from the President in September 2020. However, the date from when the Code will become applicable and the Rules have not yet been notified. The Company will assess the impact of the Code and account for the same once the effective date and the rules are notified.
7. The figures of the previous period have been regrouped wherever necessary.

By Order of the Board
Autoline Industries Limited




Venugopal Pendyala
CFO

Place: Pune
Date: 10-02-2024



Sharp & Tannan Associates

Chartered Accountants

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Independent Auditor's Limited Review Report on Standalone Unaudited Financial results of Autoline Industries Limited for the quarter & nine months ended December 31, 2023, Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Autoline Industries Limited
(CIN - L34300PN1996PLC104510)
S.No.313, 314,320 to 323, Nanekarwadi,
Chakan, Tal. Khed, Pune 410501

Introduction

1. We have reviewed the accompanying statement of Unaudited Standalone Financial results of **Autoline Industries Limited** ("the Company") for the quarter & nine months ended December 31, 2023, together with notes thereon ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on February 10, 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended ("the Act"), read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India and Regulation 33 of the Listing Regulations in this regard. Our responsibility is to express a conclusion on the Statement based on our review.

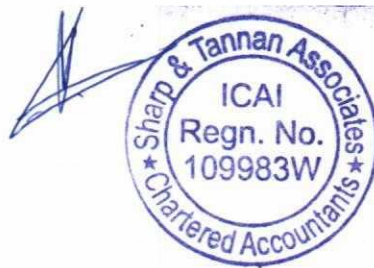
Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Conclusion

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 as prescribed under section 133 of the Act and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations in this regard, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Sharp & Tannan Associates
Chartered Accountants
Firm's Reg. No.: 0109983W
by the hand of

CA. Arnob Choudhuri
Partner

Membership No.: (F) 156378

UDIN: 24156378BKHH3497

Pune, February 10, 2024

Sharp & Tannan Associates

Chartered Accountants

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Independent Auditor's Limited Review Report on Consolidated Unaudited Financial Results of Autoline Industries Limited for the Quarter & nine months ended December 31, 2023, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Autoline Industries Limited
(CIN - L34300PN1996PLC104510)
Pune 410501

Introduction

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial results of **Autoline Industries Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), which includes the Group's share of profit/(loss) in its associates and joint ventures for the Quarter & nine months ended December 31, 2023, together with notes thereon ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding company's Board of Directors on February 10 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, ("the Act") as amended, read with rules issued there under and other recognized accounting practices and policies generally accepted in India and Regulation 33 of the Listing Regulations in this regard. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE)2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations in this regard, to the extent applicable.



AIL_CFS LRR_Q3_2023-24

4. 'The Statement' includes the results of the entities mentioned below:

Sr. No.	Name of the related party	Nature of relationship
1.	Autoline Industries Limited (AIL)	Holding Company
2.	Autoline Design Software Limited	Subsidiary Company
3.	Autoline E-Mobility Private Limited	Subsidiary Company
4.	Autoline Industrial Parks Limited	Subsidiary Company (Significant Influence & 43% Stake)
5.	Koderat Investments Ltd., Cyprus (Non-Operative) – (KIL, Cyprus)	Subsidiary Company
	- SZ Design SRL - (Under Liquidation)	Associate of KIL, Cyprus
	- Zagato SRL Milan Italy (Voluntary Liquidation)	Associate of KIL, Cyprus

Conclusion

5. Based on our review conducted and procedures performed as stated in "Scope of review" paragraph above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34 as prescribed under section 133 of the Act and other recognised accounting practice and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations in this regard, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matters

6. Two foreign associates & one foreign subsidiary are non-operative entities and their financial information as of September 30, 2023, is not reviewed. The financial information is provided by the Holding Company's management in whose opinion the same is not material to the group.

Our conclusion is not modified with respect to this other matter.



Sharp & Tannan Associates
Chartered Accountants
Firm's Reg. No.: 0109983W
by the hand of

CA. Arnob Choudhuri
Partner

Membership No.: (F) 156378

UDIN: 24156378BKHHER2421

Pune, February 10, 2024