

# K&R RAIL ENGINEERING LIMITED

CIN: L45200TG1983PLC082576

**Registered Office : 12-5-32/8, Bhatukammakunta, Vijapuri, South  
Lallaguda TG 500017**

**Email:kr railengineering@gmail.com Phone: +91 4027017617, +91 40 27000499  
Fax: +91 40 270001295**

To,  
The Manager  
BSE Limited  
P. J. Towers, Dalal Street  
Mumbai-400001

Date: 02.05.2023

Dear Sir/Madam,

**Sub: Outcome of Board meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Unit: K&R Rail Engineering Limited (BSE Scrip Code: 514360)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s. K&R Rail Engineering Limited held on Tuesday, the 02<sup>nd</sup> Day of May, 2023 at 4.00 P.M. (IST) at the Registered office of the company situated at 12-5-32/8, Bhatukamma kunta, Vijaypuri, South Lallaguda, Secunderabad, Telangana, 500017, the following were duly considered and approved by the Board.

1. Allotment of 34,59,976 equity shares of face value of Rs.10/- each to fully paid-up pursuant to the exercise of 34,59,976 convertible warrants (partial conversion of the outstanding warrants) on receipt of Rs 53.70 per warrant - being 75% of the balance warrant issue price, aggregating to Rs.18,58,00,712. ( Issue price is Rs.71.60/- per convertible Warrant).
2. Issue price is Rs.71.60 per equity share is divided into Rs.10/- as face value and Rs.61.60 as premium per equity share.
3. Post the allotment of equity shares, the paid-up equity shares of the Company has increased from Rs. 15,78,01,050 /- (Rupees Fifteen Crores Seventy Eight Lakhs One Thousand and Fifty only) to Rs. 19,24,00,810/- (Rupees Nineteen Crores Twenty- Four Lakhs Eight Hundred and Ten only).

The meeting of the Board of Directors commenced at 04.00 P.M (IST) and concluded at 07.30 P.M (IST).

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,  
For K&R Rail Engineering Limited

Latha Pamula  
Company Secretary and Compliance Officer