

26<sup>th</sup> September, 2020

To

Listing Department  
BSE Limited  
25<sup>th</sup> Floor, PJ Towers, Dalal Street  
Mumbai – 400 001

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1 Block G  
BandraKurla Complex, Bandra, East  
Mumbai - 400 051

Dear Sir / Madam,

**Sub: Proceedings of the 43<sup>rd</sup> Annual General Meeting of the Company held on Friday the 25<sup>th</sup> day of September, 2020 through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”)**

Pursuant to Regulation 30 read with para A of Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the 43<sup>rd</sup> Annual General Meeting of the Company was duly held on Friday the 25<sup>th</sup> day of September, 2020 at 02:00 PM (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. 20/2020 dated 5<sup>th</sup> May 2020 read with Circular No. 14/2020 dated 8<sup>th</sup> April 2020 and Circular No. 17/2020 dated 13<sup>th</sup> April 2020 issued by the Ministry of Corporate Affairs (“MCA Circulars”) and Circular dated 12<sup>th</sup> May, 2020 issued by the SEBI and the proceedings of the said meeting is given hereunder:

**Present:**

The following Directors were present at the 43<sup>rd</sup> Annual General Meeting through Video Conferencing (VC) / Other Audio Visual Means (OAVM):

Name of the Director	Category / Designation
Mr. Abhishek Dalmia	Executive Chairman
Mr. V V Subramanian	Independent Director and Chairman of the Audit Committee, Nomination and Remuneration Committee & Stakeholders Relationship Committee
Mrs. Deepali Dalmia	Non-Independent Director

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**Revathi Equipment Limited**

331, Pollachi Road, Coimbatore - 641 050. India. Phone : 0422 - 2610851, 0422 - 6655100, Fax :  
0422 - 6655199 CIN No.: L29120TZ1977PLC000780 E-mail: spares@revathi.in Website:

www.revathi.com

## **In attendance**

Mr. K Maheswaran, Company Secretary

Mr. R Sudhir, Chief Financial Officer (CFO)

Mr. Neeraj Bansal of M/s. S S Kothari Mehta & Co., Statutory Auditor and Mr. M D Selvaraj, FCS, of MDS & Associates, Secretarial Auditor and Scrutinizer for the meeting were also present at the 43<sup>rd</sup> Annual General Meeting through VC/OAVM.

A total of 52 members representing 2239252 equity shares has attended the meeting through the video conferencing / other audio-visual means.

Mr. K Maheswaran, Company Secretary, welcomed all the members and informed that this 43<sup>rd</sup> Annual General Meeting of Revathi Equipment Limited is being held through Video Conferencing / Other Audio Visual Means ("VC/OAVM") facility as per MCA circulars and SEBI circular.

Thereafter, the Company Secretary briefed certain procedural and technical information regarding the participation by the members through video conferencing / other audio visual means. The Company Secretary informed further that the Company had provided to the Shareholders, the facility to cast their vote electronically on all resolutions set forth in the Notice of the AGM through remote e-voting facility provided by Central Depository Services (India) Limited (CDSL), which had commenced on Tuesday, 22<sup>nd</sup> September, 2020 at 9:00 AM and ended on Thursday, 24<sup>th</sup> September, 2020 at 5:00 PM (IST). He informed that the shareholders, who are present at the AGM and had not cast their vote through remote e-voting, has been provided an opportunity to cast their votes through e-voting at the meeting. In this regard, the Board of Directors has appointed Mr. M. D. Selvaraj, FCS, of M/s. MDS & Associates, Company Secretaries, Coimbatore as the Scrutinizer to conduct the remote e-voting and e-voting process at the 43<sup>rd</sup> AGM in a fair and transparent manner and to ascertain the requisite majority.

Then he invited Mr. Abhishek Dalmia, Chairman of the meeting to conduct the 43<sup>rd</sup> Annual General Meeting.

Mr. Abhishek Dalmia, Chairman then introduced the Chairman of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee and other Directors / Statutory Auditor / Secretarial Auditor / Scrutiniser / and the Key Executives present in the meeting through VC/OAVM facility.

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Mr. Abhishek Dalmia, Chairman of the meeting informed that the requisite quorum is present and he called the meeting to order. Thereafter, he welcomed the shareholders, Directors, Auditors and the Scrutinizer for the 43<sup>rd</sup> Annual General Meeting held through Video Conferencing / Other Audio Visual Means ("VC/OAVM") facility. Thereafter, the Chairman informed that the registers as required under the Companies Act, 2013 has been made available electronically for inspection by the members during the AGM.

The Chairman further informed that since the notice of the AGM along with the audited financial statements and the Directors' report has already been circulated to all the members, the same has been taken as read. Further, as there are no qualifications or comments or remarks in the Statutory Auditors Report and the Secretarial Auditor's Report for the financial year ended 31<sup>st</sup> March, 2020, I take the same as read.

Thereafter the Chairman briefed about the performance of the Company.

The Company Secretary then read the summary of the resolutions set out in the agenda Item No.1 to 6 of the Notice of the 43<sup>rd</sup> Annual General Meeting dated 14<sup>th</sup> August, 2020 as follows;

**Ordinary Business:**

1. Adoption of the audited standalone and consolidated financial statements of the company for the financial year ended 31<sup>st</sup> March, 2020, together with the reports of the Board of Directors and the Auditors thereon.
2. Re-appointment of Mrs. Deepali Dalmia (DIN: 00017415) as Director, who retires on rotation.
3. Re-appointment of M/s. S.S. Kothari Mehta & Co., Chartered Accountants, (having Firm Registration No. 000756N) Chartered Accountants, New Delhi as the Statutory Auditors of the company.

**Special Business:**

4. Re-appointment of Mr. Abhishek Dalmia (DIN 00011958) as Chairman and Managing Director of the Company for a further period of 5 (Five) consecutive years with effect from 1st April, 2021.
5. Appointment of Mr. Harivansh Dalmia (DIN: 08750555) as Director of the Company.
6. Authorize the Board of Directors of the Company to advance any loan including any loan represented by a book debt, or give any guarantee or

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provide any security in connection with any loan taken by any entity which is a subsidiary or associate or joint venture of the Company, upto an aggregate limit of Rs.100 Crores

The Chairman then opened the floor for the registered speaker shareholders to raise their queries and requested the Chief Financial Officer to explain to the shareholders about the procedure to be followed by them.

The Chief Financial Officer briefed the procedure to be followed by the speakers.

The Chairman then invited the shareholder who had registered himself as speaker to ask question or express his views through video conferencing facility. He further informed that the Company has received queries from a member through e-mail. The Chairman then clarified the queries raised by the members.

Thereafter, the Company Secretary informed that the e-voting facility provided by Central Depository Services (India) Limited (CDSL), would remain open for the next 15 minutes to enable the shareholders, who are present at the meeting and had not cast their votes through remote e-voting, to cast their votes electronically. He informed further that the results of the voting shall be declared within the prescribed time and the consolidated scrutinizer's report along with the voting results would be submitted to the Central Depository Services (India) Limited, (<https://www.evotingindia.com>), Bombay Stock Exchange Limited, National Stock Exchange of India Limited and would also be placed on the Company's website ([www.revathi.in](http://www.revathi.in)).

The Company Secretary then thanked all the shareholders / Directors / Auditors / Scrutiniser, who have joined the 43<sup>rd</sup> Annual General Meeting through video conferencing facility/other audio visual means.

The 43<sup>rd</sup> AGM was concluded at 02:35 PM.

Kindly take the above on record.

Thanking you,

Yours faithfully

**For Revathi Equipment Limited**



**Abhishek Dalmia**  
**(DIN: 00011958)**  
**Executive Chairman**

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